

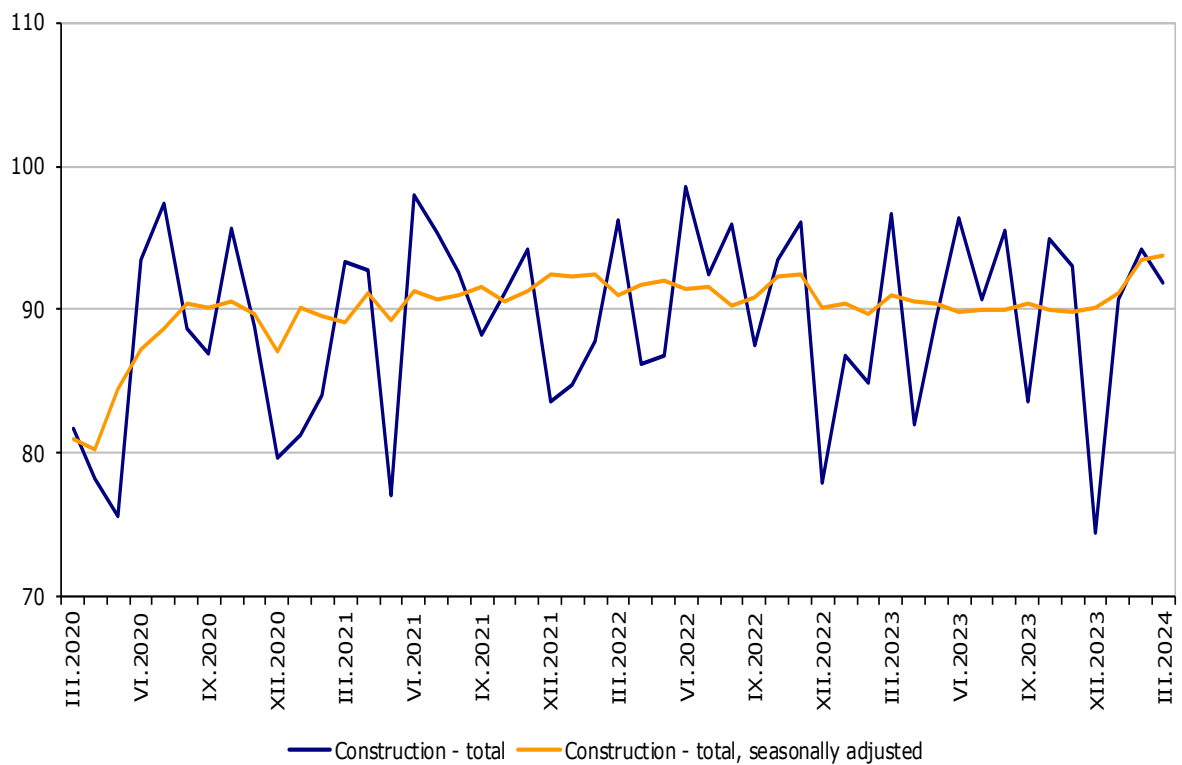


CONSTRUCTION PRODUCTION INDICES IN MARCH 2024

In March 2024, the index of production in the 'Construction' section increased by 0.3% compared to the previous month (Table 1). The data are preliminary and seasonally adjusted.

The calendar-adjusted data showed a rise by 3.7% in the construction production compared to the same month of 2023 (Table 2).

Figure 1. Construction Production Indices (2015=100)



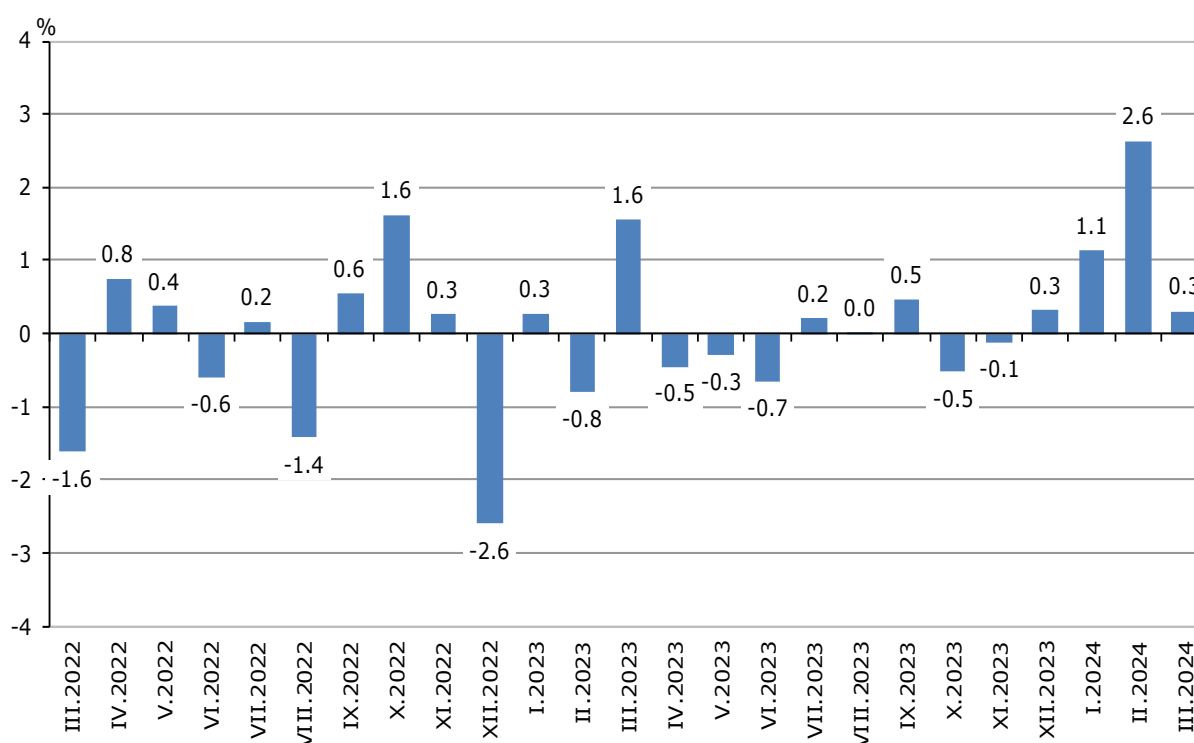
CONSTRUCTION PRODUCTION INDICES IN MARCH 2024

Monthly changes

In March 2024, compared to the previous month, an increase was reported in the production of specialized construction activities - by 0.8%, and in the production of building construction - by 0.7%. In the civil engineering, a decrease of 1.0% was observed (Table 1).

Figure 2. Changes of the Construction Production Indices compared to the previous month

(Seasonally adjusted, 2015=100)



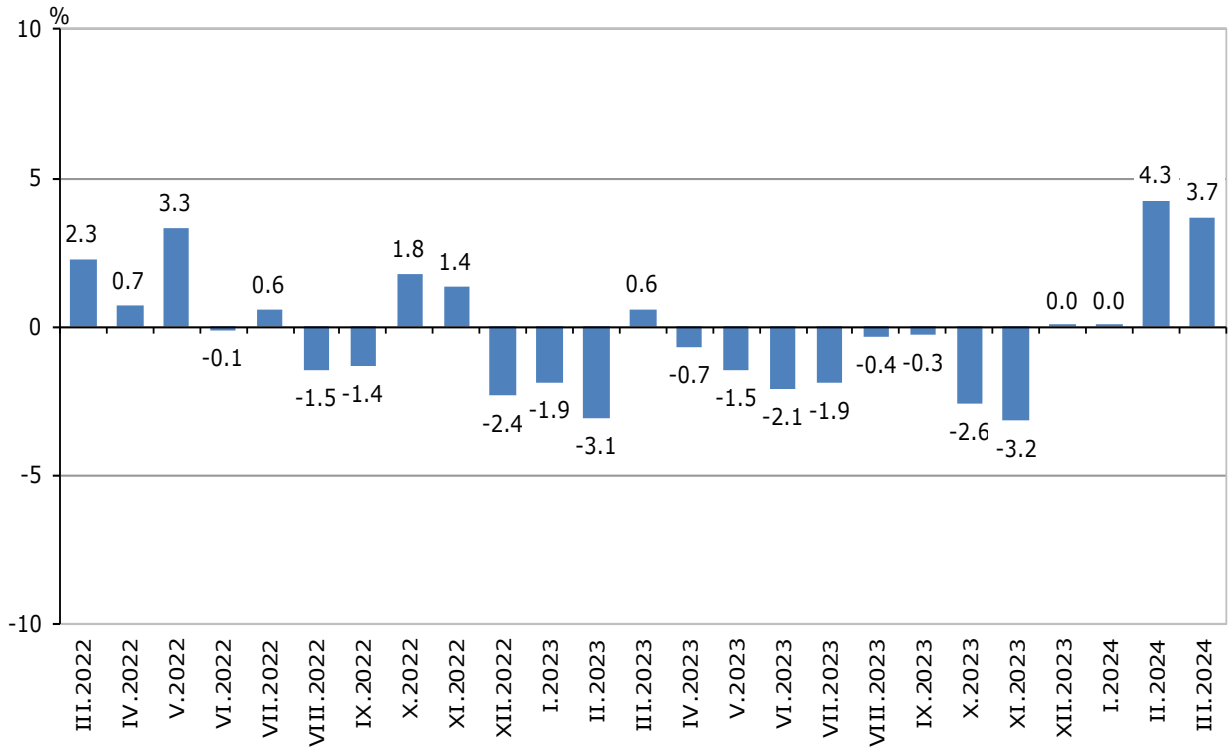
Annual changes

In March 2024, compared to the same month of 2023, a rise of production was registered in the specialized construction activities - by 7.9%, and in the civil engineering - by 5.0%. In the building construction, a decrease of 0.4% was observed (Table 2).

CONSTRUCTION PRODUCTION INDICES IN MARCH 2024

Figure 3. Changes of the Construction Production Indices compared to the same month of the previous year

(Calendar-adjusted, 2015=100)



Methodological notes

The monthly indices show the short-term changes in construction production between two comparable periods. This information can be used to analyse the current state of construction activity in the country, as well as a short-term forecast for its future development.

The indices are calculated on the basis of information on hours worked in construction. The data are collected with a monthly sample survey that includes construction enterprises, whose production exceeds 75% of the total production in construction. Construction Production Indices are calculated on the base 2015 = 100. From 2024 the data is provided according to the requirements of Regulation (EU) 2019/2152 and Regulation (EU) 2020/1197.

Seasonal adjustment is a statistical method that eliminates the seasonal component of time series.

Calendar-adjustment is an adjustment for variations in monthly data, caused by calendar effects, the different number of calendar and working days in the months, national holidays and outliers (for example, the presence of more non-working days in May could contribute to the decline in the production in some activities).

CONSTRUCTION PRODUCTION INDICES IN MARCH 2024

Annex

Table 1

Changes of the Construction Production Indices compared to the previous month¹

(Per cent)

Indicators	2023											2024		
	III	IV	V	VI	VII	VIII	IX	X	XI	XII	I	II	III	
Construction - total	1.6	-0.5	-0.3	-0.7	0.2	0.0	0.5	-0.5	-0.1	0.3	1.1	2.6	0.3	
Construction of buildings	2.4	-1.3	-0.1	-0.7	0.4	0.6	-0.5	-0.8	-0.2	0.8	-2.1	2.6	0.7	
Civil engineering	2.1	-0.1	0.1	-1.0	0.5	0.3	0.5	0.1	-0.4	0.2	2.2	2.9	-1.0	
Specialized construction activities	0.2	0.3	-0.8	-0.3	-0.3	-0.9	1.7	-0.7	0.3	-0.2	4.3	2.4	0.8	

¹ Seasonally adjusted.

Table 2

Changes of the Construction Production Indices compared to the same month of the previous year¹

(Per cent)

Indicators	2021	2022	2023										2024		
	III	III	III	IV	V	VI	VII	VIII	IX	X	XI	XII	I	II	III
Construction - total	9.4	2.3	0.6	-0.7	-1.5	-2.1	-1.9	-0.4	-0.3	-2.6	-3.2	0.0	0.0	4.3	3.7
Construction of buildings	6.4	1.9	6.8	4.4	3.4	1.8	2.9	5.3	4.2	1.0	0.7	0.5	-3.5	0.2	-0.4
Civil engineering	15.9	0.7	-9.7	-9.9	-10.5	-11.7	-11.0	-9.4	-9.2	-9.7	-11.2	2.4	4.2	8.7	5.0
Specialized construction activities	7.5	4.1	2.0	1.1	0.5	1.6	0.4	0.8	2.3	-0.7	-0.7	-2.2	1.3	6.0	7.9

¹ Calendar-adjusted.

CONSTRUCTION PRODUCTION INDICES IN MARCH 2024

Table 3

Construction Production Indices (Seasonally adjusted, 2015=100)

Indicators	2023										2024		
	III	IV	V	VI	VII	VIII	IX	X	XI	XII	I	II	III
Construction - total	91.0	90.6	90.4	89.8	90.0	90.0	90.4	89.9	89.8	90.1	91.1	93.5	93.8
Construction of buildings	96.4	95.2	95.1	94.4	94.7	95.3	94.9	94.1	93.9	94.6	92.7	95.1	95.8
Civil engineering	63.7	63.7	63.7	63.1	63.4	63.6	63.9	63.9	63.7	63.8	65.2	67.1	66.4
Specialized construction activities	123.2	123.6	122.6	122.3	122.0	120.9	122.8	122.0	122.3	122.1	127.3	130.4	131.5

Table 4

Construction Production Indices (Calendar-adjusted, 2015=100)

Indicators	2021	2022	2023										2024		
	III	III	III	IV	V	VI	VII	VIII	IX	X	XI	XII	I	II	III
Construction - total	91.8	93.8	94.4	88.8	87.8	94.1	95.3	92.1	87.3	95.6	90.8	81.6	88.5	89.8	97.9
Construction of buildings	92.8	94.6	101.0	94.1	92.8	98.7	99.7	97.1	91.1	98.5	92.7	86.1	91.2	92.2	100.6
Civil engineering	72.4	72.9	65.8	62.2	61.9	66.2	67.9	66.1	62.2	69.1	65.9	57.4	61.4	63.1	69.1
Specialized construction activities	119.0	123.8	126.3	119.8	118.4	128.3	129.2	123.1	118.9	130.4	124.8	110.7	124.4	125.6	136.3