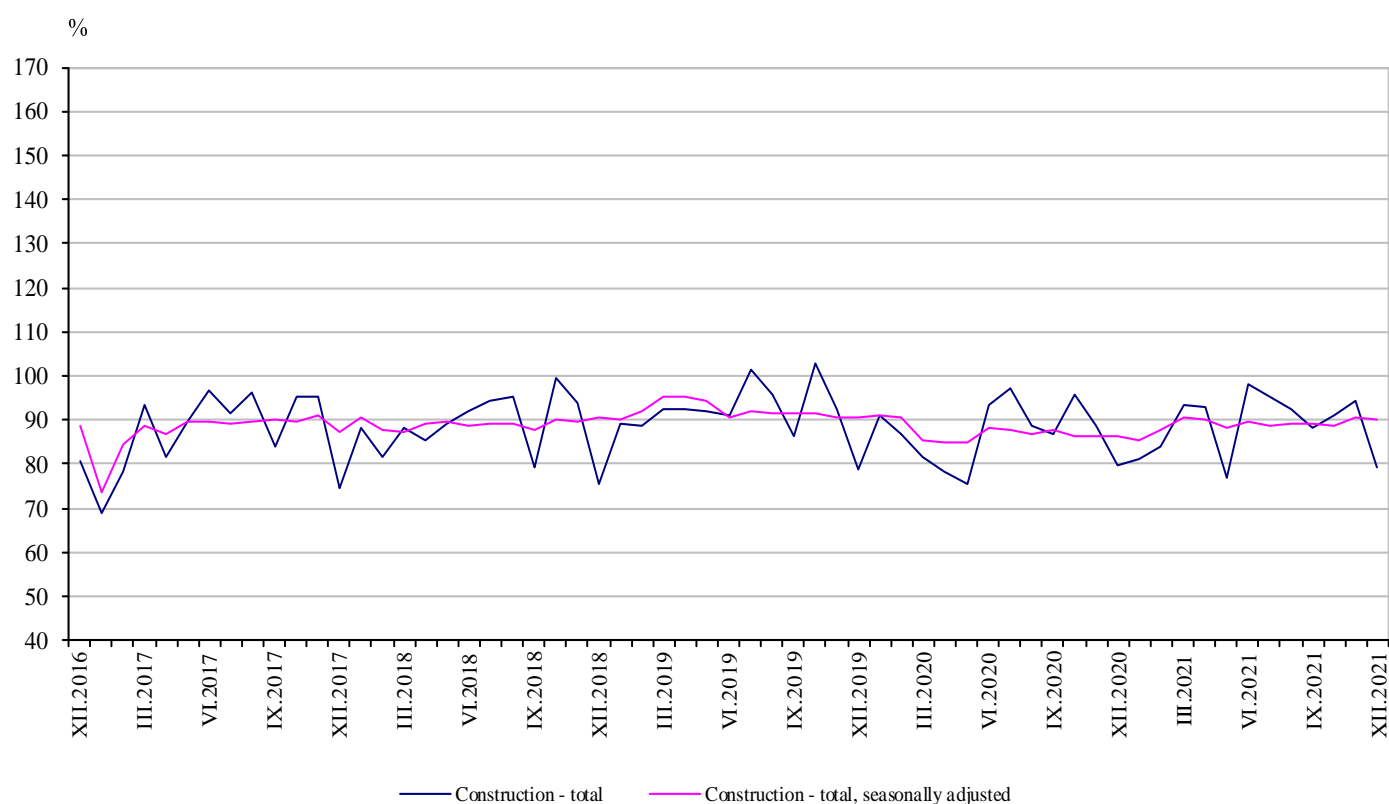


CONSTRUCTION PRODUCTION INDICES IN DECEMBER 2021^{1,2}

According to the preliminary data, in December 2021 the index of production in section ‘Construction’ calculated on the basis of seasonally adjusted data³ was 0.4% below the level of the previous month (Table 1).

In December 2021 the calendar adjusted data⁴ showed an increase of 1.4% in construction production, compared to the same month of 2020 (Table 3).

Figure 1. Construction Production Indices (2015 = 100)



¹ Data for December 2021 are preliminary.

² The monthly indices show the short-term changes in construction production between two comparable periods. This information can be used to analyse the current state of the construction activity in the country, as well as a short-term forecast for its future development. The indices are calculated on the basis of information on hours worked in the construction. The data are collected with a monthly sample survey, which includes construction enterprises, which production exceeds 75% of the total production in construction. Construction Production Indices are calculated on the base 2015 = 100.

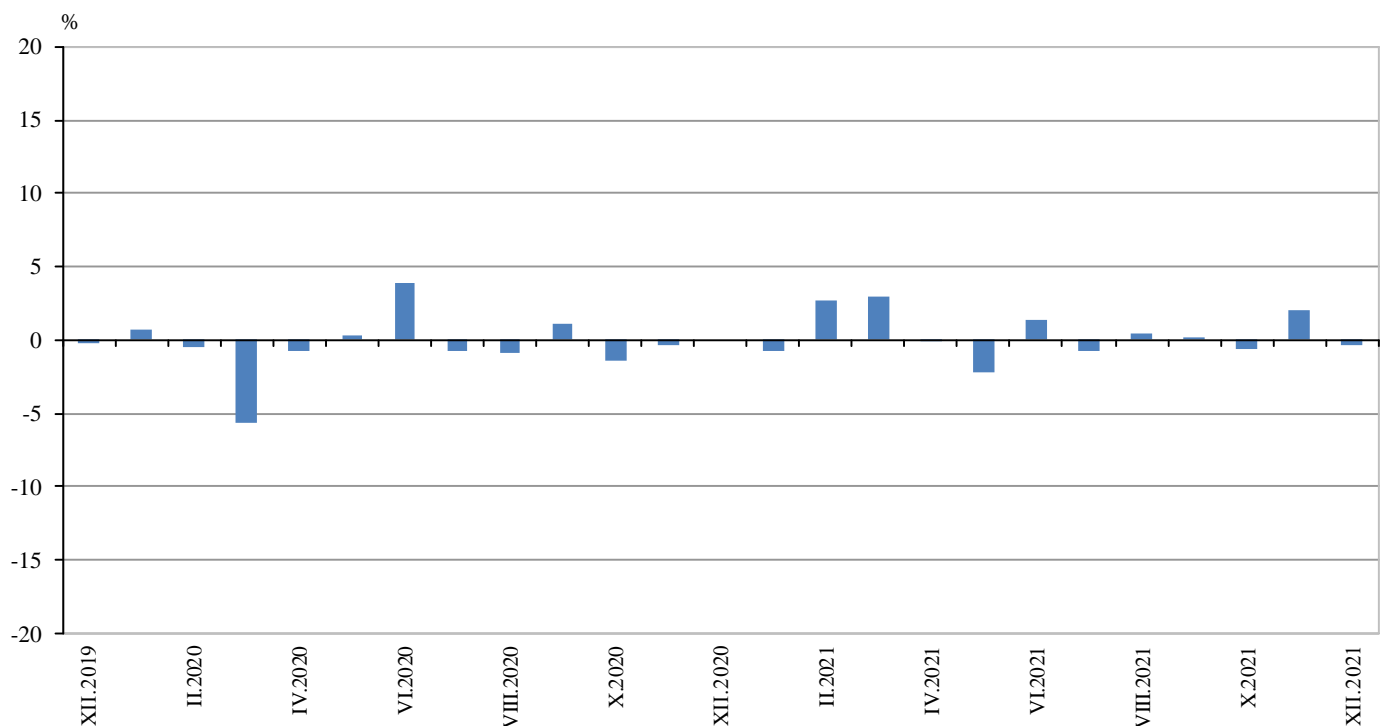
³ Seasonal adjustment is a statistical method that eliminates the seasonal component of time series.

⁴ Calendar adjustment is an adjustment for variations in monthly data, caused by calendar effects, the different number of calendar and working days in the months, national holidays and outliers (for example the presence of more non-working days in May could contribute to the decline in the production in some activities).

Monthly changes

In December 2021, the construction production index, calculated from the seasonally adjusted data, was below the level of the previous month. The production index of civil engineering fell by 1.1%, while production of building construction rose by 0.2% (Table 1).

**Figure 2. Changes of the Construction Production Indices compared to the previous month
(Seasonally adjusted, 2015 = 100)**



1. Changes of the Construction Production Indices compared to the previous month¹

	2020	2021											
		XII	I	II	III	IV	V	VI	VII	VIII	IX	X	XI
Construction - total	0.0	-0.7	2.6	3.0	-0.1	-2.2	1.4	-0.7	0.5	0.0	-0.6	2.0	-0.4
Building construction	-0.7	-0.9	2.6	4.0	-1.8	-1.9	1.1	0.0	0.2	1.0	-0.6	2.3	0.2
Civil engineering	0.9	-0.6	2.7	1.6	2.0	-2.5	1.7	-1.6	0.9	-1.2	-0.8	1.5	-1.1

¹ Seasonally adjusted.

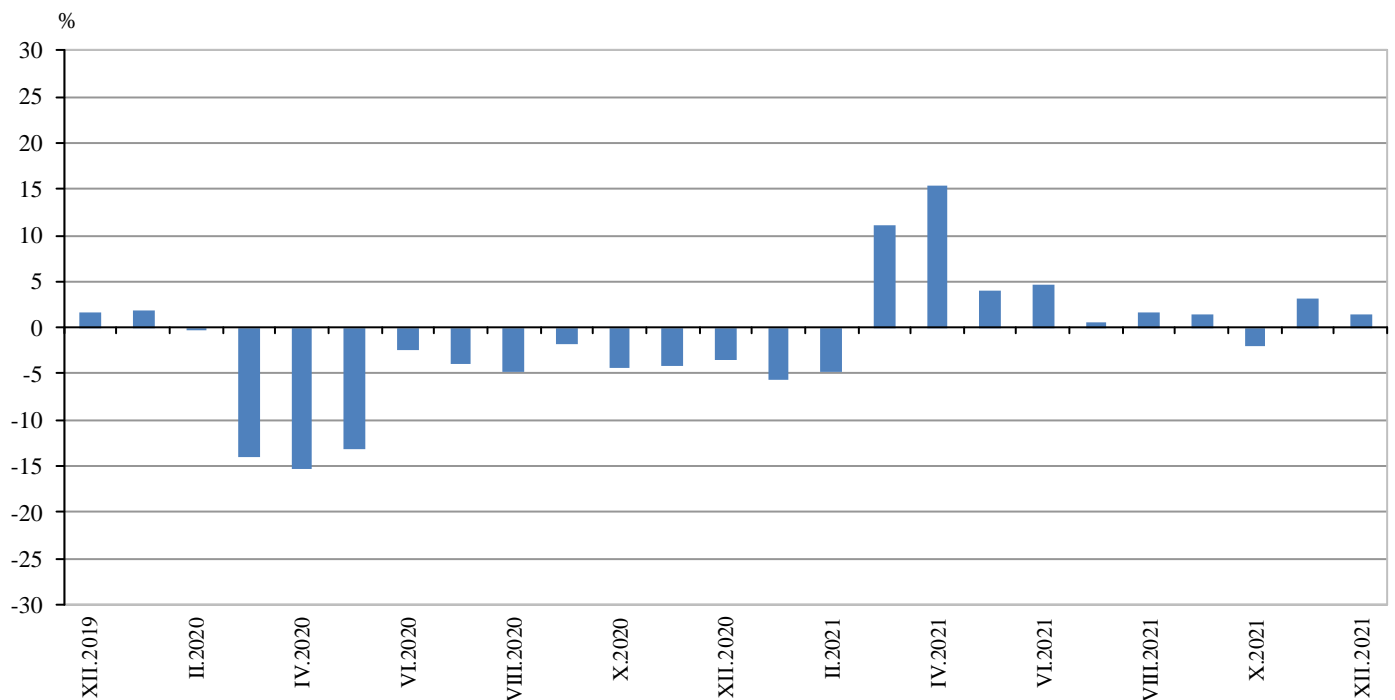
2. Construction Production Indices (Seasonally adjusted, 2015 = 100)

	2020	2021											
	XII	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII
Construction - total	86.2	85.5	87.8	90.4	90.3	88.3	89.5	88.9	89.3	89.3	88.8	90.5	90.2
Building construction	91.6	90.8	93.1	96.8	95.1	93.3	94.3	94.3	94.5	95.4	94.9	97.1	97.3
Civil engineering	80.2	79.7	81.8	83.2	84.9	82.8	84.2	82.9	83.6	82.6	82.0	83.2	82.3

Annual changes

On an annual basis in December 2021, the increase of production in construction, calculated from calendar adjusted data, was determined from the positive rate in building construction, where the growth was by 3.6%, while in civil engineering was registered a decrease by 1.3% (Table 3).

**Figure 3. Changes of the Construction Production Indices compared to the same month of the previous year
(Calendar adjusted, 2015 = 100)**



3. Changes of the Construction Production Indices compared to the same month of the previous year¹

(Per cent)

	2018	2019	2020	2021											
	XII	XII	XII	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII
Construction - total	3.6	1.6	-3.6	-5.7	-4.8	11.2	15.5	4.1	4.7	0.6	1.7	1.4	-2.0	3.2	1.4
Building construction	6.3	2.3	-8.0	-9.7	-8.6	7.7	12.0	1.2	1.4	-1.4	-0.4	1.7	-2.0	3.7	3.6
Civil engineering	0.2	0.6	2.5	0.4	0.6	16.0	20.3	8.1	9.1	3.2	4.3	0.9	-1.9	2.6	-1.3

4. Construction Production Indices (Calendar adjusted, 2015 = 100)

	2018	2019	2020	2021											
	XII	XII	XII	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII
Construction - total	79.8	81.1	78.2	84.5	84.1	91.9	89.8	82.2	96.4	95.8	93.0	88.2	94.2	92.7	79.3
Building construction	88.1	90.2	83.0	91.8	89.8	97.5	96.0	87.4	102.0	101.3	97.4	94.5	100.2	98.6	85.9
Civil engineering	70.6	71.0	72.8	76.3	77.7	85.7	82.9	76.3	90.1	89.6	88.0	81.2	87.4	86.1	71.9

¹ Calendar adjusted.