

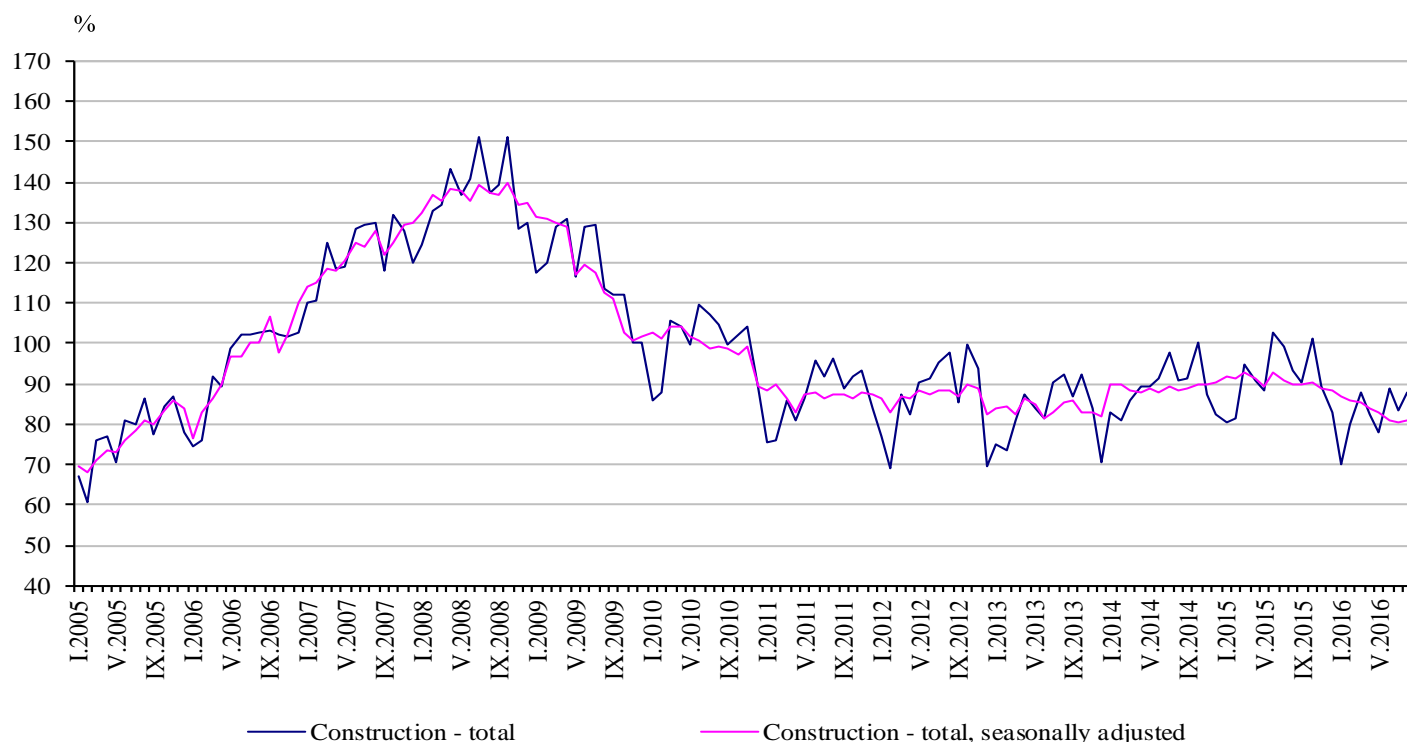


## CONSTRUCTION PRODUCTION INDICES IN AUGUST 2016<sup>1, 2</sup>

According to the preliminary data, in August 2016 the index of production in section 'Construction' calculated on the base of seasonally adjusted data<sup>3</sup> was 0.4% above the level of the previous month (Table 2).

In August 2016 working day adjusted data<sup>4</sup> showed a decrease by 10.2% in the construction production, compared to the same month of 2015 (Table 4).

**Figure 1. Construction Production Indices (2010 = 100)**



<sup>1</sup> Data for August 2016 are preliminary.

<sup>2</sup> The monthly indices show the short-term changes in the construction production between two comparable periods. This information can be used to analyse the current state of the construction activity in the country, as well as short-term forecast for its future development. The indices are calculated on the base of information on hours worked in the construction. The data are collected with monthly sample survey, which includes construction enterprises, which production exceeds 75% of the total production in construction. Construction Production Indices are calculated on the base 2010 = 100.

<sup>3</sup> Seasonal adjustment is a statistical method which eliminates the seasonal component of time series.

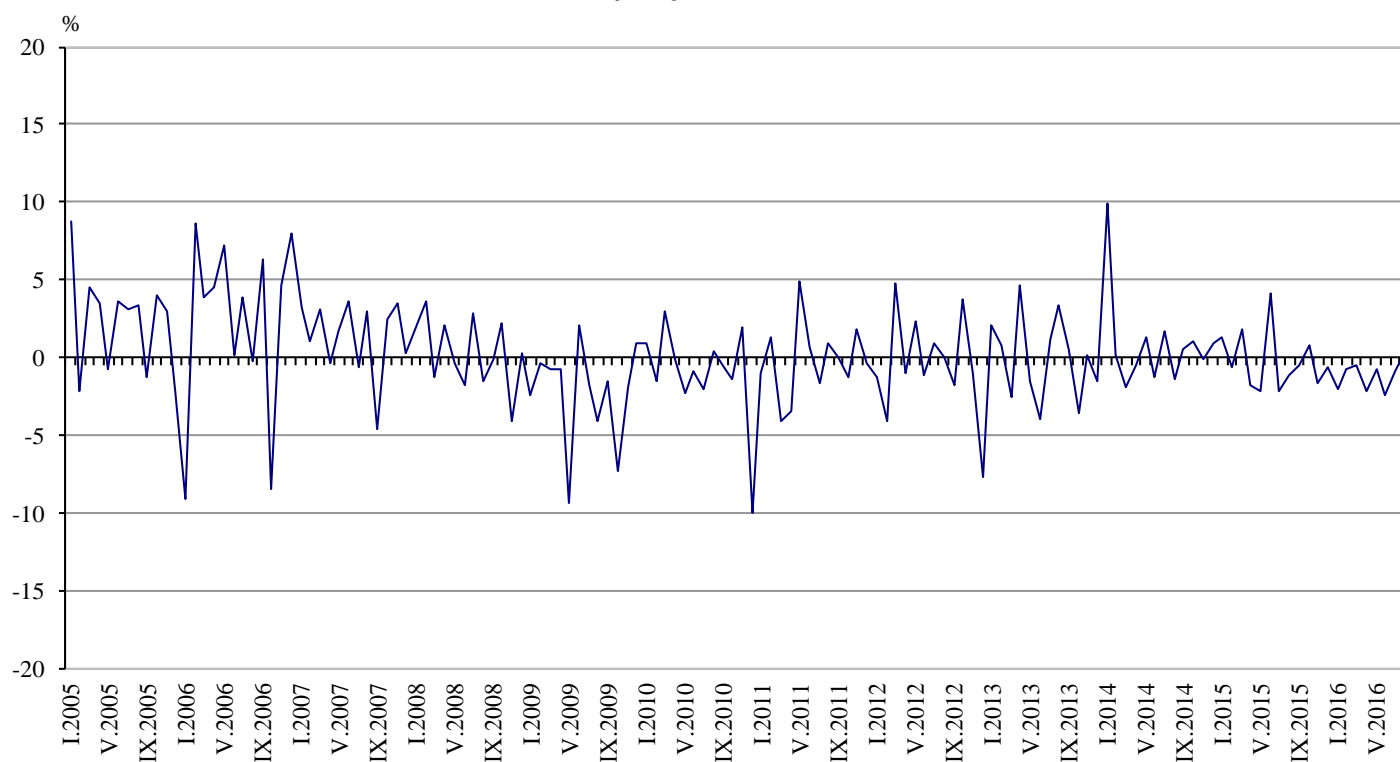
<sup>4</sup> Working day adjustment is an adjustment for variations in monthly data, caused by calendar effects, different number of calendar and working days in the months, national holidays and outliers (for example the presence of more non-working days in May could contribute to the decline in the production in some activities).



## Monthly changes

In August 2016 the construction production, calculated from the seasonally adjusted data, was above the level of the previous month. Index of production of civil engineering increased by 0.9%, while the production of building construction marked a minimal drop by 0.1% (Table 2).

**Figure 2. Changes of the Construction Production Indices compared to the previous month  
(Seasonally adjusted, 2010 = 100)**



### 1. Construction Production Indices (Seasonally adjusted, 2010 = 100)

	2015					2016							
	VIII	IX	X	XI	XII	I	II	III	IV	V	VI	VII	VIII
Construction - total	90.1	89.7	90.4	89.0	88.4	86.7	86.1	85.6	83.8	83.1	81.2	80.5	80.8
Building construction	85.8	84.5	86.8	84.6	82.1	82.3	79.2	79.4	79.0	78.6	76.0	77.1	77.0
Civil engineering	95.4	96.2	95.0	94.4	96.2	92.0	94.6	93.4	89.7	88.7	87.6	84.7	85.5



## 2. Changes of the Construction Production Indices compared to the previous month<sup>1</sup>

(Per cent)

	2015					2016							
	VIII	IX	X	XI	XII	I	II	III	IV	V	VI	VII	VIII
Construction - total	-1.1	-0.4	0.8	-1.6	-0.7	-2.0	-0.7	-0.5	-2.2	-0.8	-2.3	-0.9	0.4
Building construction	-0.4	-1.6	2.7	-2.5	-3.0	0.3	-3.8	0.2	-0.5	-0.4	-3.4	1.4	-0.1
Civil engineering	-1.8	0.8	-1.3	-0.6	1.9	-4.4	2.8	-1.3	-3.9	-1.1	-1.2	-3.3	0.9

<sup>1</sup> Seasonally adjusted.

### Annual changes

On an annual basis in August 2016, the decrease of production in construction, calculated from working day adjusted data, was determined from the negative rate as well as in the civil engineering, where the drop was by 10.8% and in the building construction - decline by 9.7% (Table 4).

## 3. Construction Production Indices (Working day adjusted, 2010 = 100)

	2013	2014	2015					2016							
	VIII	VIII	VIII	IX	X	XI	XII	I	II	III	IV	V	VI	VII	VIII
Construction - total	92.2	93.2	95.9	89.0	101.1	90.3	81.0	73.0	77.2	87.2	81.7	79.8	87.7	86.1	86.1
Building construction	93.8	89.2	90.9	81.5	98.8	85.7	74.6	68.9	70.7	82.4	77.3	75.9	83.1	82.2	82.1
Civil engineering	90.1	98.2	102.0	98.2	103.9	96.0	88.9	78.2	85.3	93.3	87.1	84.6	93.5	90.9	91.0



#### 4. Changes of the Construction Production Indices compared to the same month of the previous year<sup>1</sup>

(Per cent)

	2013	2014	2015					2016							
	VIII	VIII	VIII	IX	X	XI	XII	I	II	III	IV	V	VI	VII	VIII
Construction - total	-4.0	1.2	2.9	0.3	2.7	-0.5	-2.1	-10.4	-5.2	-8.8	-10.5	-8.2	-13.0	-11.7	-10.2
Building construction	-4.1	-5.0	2.0	-4.1	4.4	-1.6	-8.8	-12.7	-8.1	-13.6	-12.1	-8.3	-15.6	-9.2	-9.7
Civil engineering	-3.7	9.0	3.9	5.3	0.8	0.8	5.9	-7.7	-2.0	-2.8	-8.6	-8.0	-10.0	-14.3	-10.8

<sup>1</sup> Working day adjusted.