



## Pension entitlements in Bulgarian social insurance for 2015

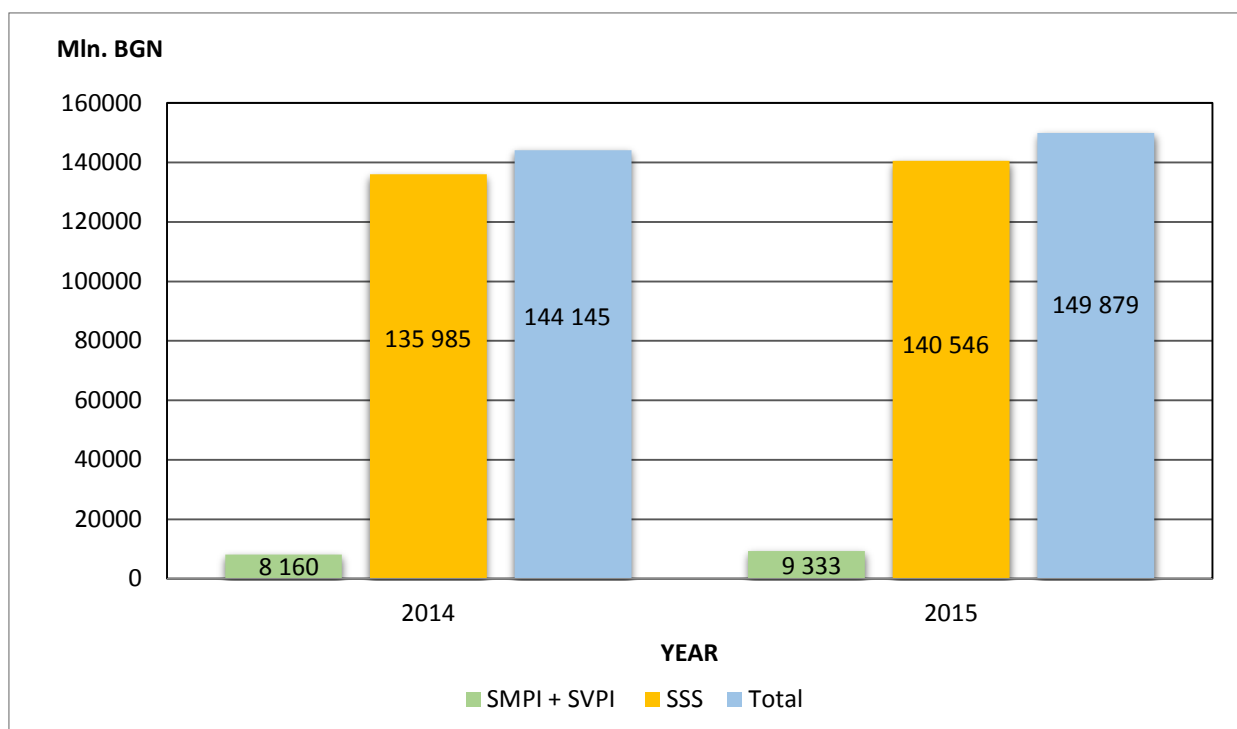
The “Pension entitlements in social insurance” table is obligatory for all EU member states. It is published for the first time in 2018 with data for 2015. It is part of the European System of Accounts 2010 (ESA 2010) and aims to establish full and consistent coverage of pension entitlements in member states.

The “Pension entitlements in social insurance” table is a supplementary table in ESA 2010 which takes into account all existing pension schemes in the respective country and calculates all accrued-to-date pension entitlements in social insurance which gives an opportunity for better analysis and international comparability of pension schemes between member states.

Pension entitlements are financial assets that both existing and future pensioners hold against their respective pension schemes. The accrued-to-date pension entitlements in the beginning of 2015 (closing balance of 2014) amount to 144 145 mln. BGN which consists of 135 985 mln. BGN liabilities of Public social security (First pillar) and 8 160 mln. BGN liabilities of Supplementary Mandatory Pension Insurance and Supplementary Voluntary Pension Insurance (Second and Third pillar).

The accrued-to-date pension entitlements in the end of 2015 amount to 149 879 mln. BGN (169% of GDP) which consists of 140 546 mln. BGN liabilities of Public social security (First pillar) and 9 333 mln. BGN liabilities of Supplementary Mandatory Pension Insurance and Supplementary Voluntary Pension Insurance (Second and Third pillar).

**Figure 1. Pension entitlements in Bulgarian social insurance**





The total increase of pension entitlements in 2015 is 4% (5 734 mln. BGN) compared to the beginning of the period. The pension entitlements which are liabilities of Public social security have increased by 3% (4 561 mln. BGN) while the pension entitlements which are liabilities of Supplementary Mandatory Pension Insurance and Supplementary Voluntary Pension Insurance have increased by 14% (1 173 mln. BGN). The transfer of pension entitlements between schemes (from Supplementary Mandatory Pension Insurance to Public social security) amounts to 42 mln. BGN in 2015.

Data on pension entitlements will be calculated and published once every three years for a three year period.