

PRODUCER PRICE INDICES IN INDUSTRY^{1,2}, MARCH 2024

1. Total Producer Price Indices in Industry³

The Total Producer Price Index in Industry fell by 1.6% in March 2024 compared to the previous month. Lower prices were registered in the electricity, gas, steam and air conditioning supply - by 8.2%. An increase was observed in the mining and quarrying industry - by 6.3%, and in the manufacturing industry - by 0.1%.

In the manufacturing, the prices went up in the manufacture of computer, electronic and optical products - by 8.6%, in the manufacture of basic metals - by 3.1%, and in the manufacture of motor vehicles, trailers and semi-trailers - by 1.4%. A decrease was seen in the manufacture of tobacco products - by 1.5%, in the manufacture of wood and products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials, as well as in the manufacture of chemicals and chemical products - both by 0.9%.

The Total Producer Price Index went down by 8.7% in March 2024 compared to the same month in 2023. There was a considerable decrease in prices in the electricity, gas, steam and air conditioning supply - by 31.2%, and in the manufacturing industry - by 0.4%, while the mining and quarrying industry marked a rise of 3.4%.

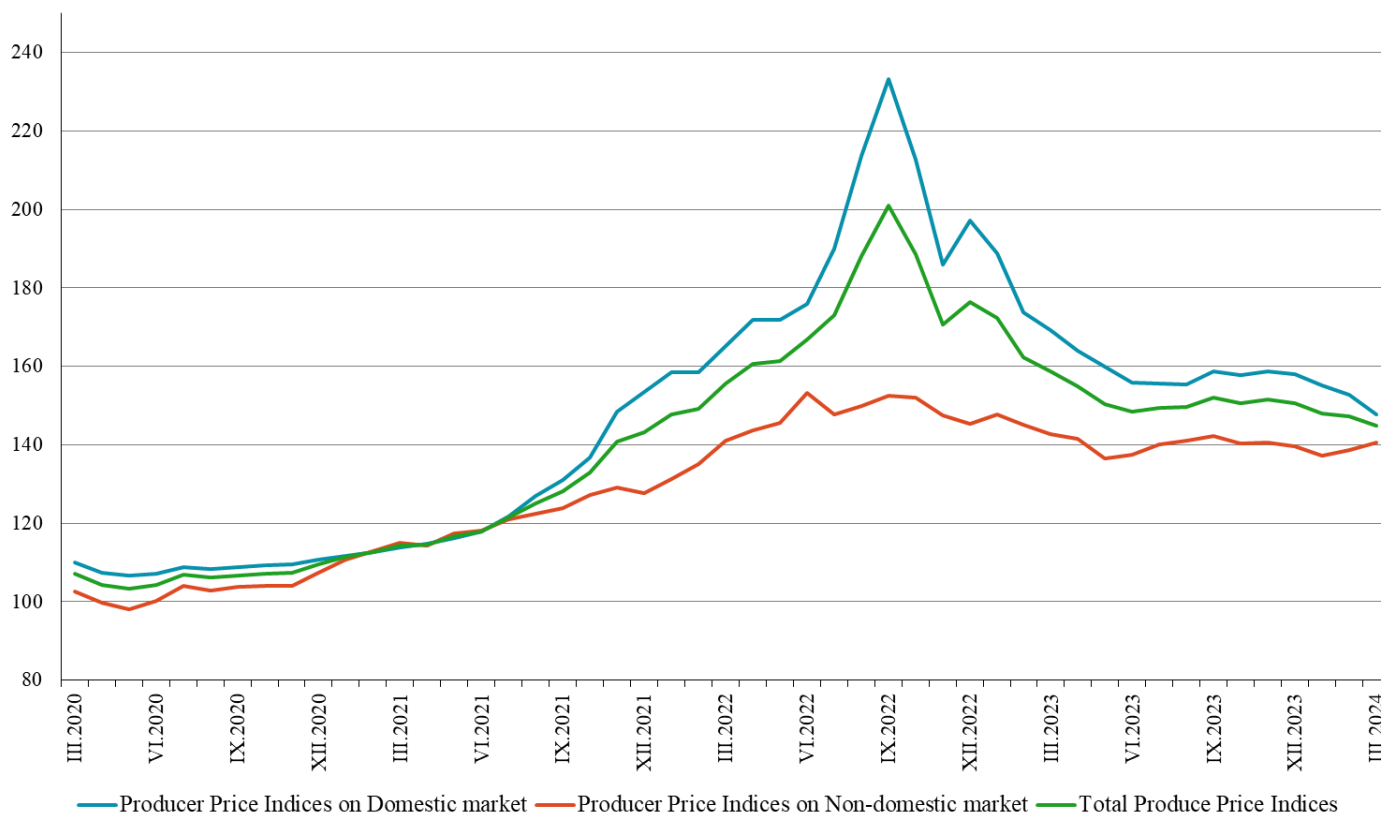
In the manufacturing, the most significant drop in prices was reported in the manufacture of chemicals and chemical products - by 8.1%, in the manufacture of paper and paper products - by 7.9%, and in the manufacture of wood and products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials - by 7.7%. Considerable increase was registered in the manufacture of computer, electronic and optical products - by 13.7%, in the manufacture of rubber and plastic products by - by 10.4%, and in the repair and installation of machinery and equipment - by 9.5%.

¹ Producer Price Indices measure the average change in the prices of industrial products, which are produced and sold by Bulgarian enterprises. They can be considered an early measure of the current inflation process in the economy and they can be used for international comparisons. Information for the calculation of Producer Price Indices is received on the basis of monthly surveys on producer prices of industrial products sold on the domestic market and on industrial products sold on the non-domestic market. Producer price surveys are based on a constant sample of groups of products, and that sample is representative of total industrial production.

² The text does not quote the activities that are confidential according to the Law on Statistics and in this way, they are statistical secrecy.

³ Total Producer Price Indices are calculated from Producer Price Indices on the Domestic Market and Producer Price Indices on the Non-domestic Market weighted with the turnover structure on the domestic and the non-domestic market to the total value of turnover in the base year (2015).

**Figure 1. Total Producer Price Indices in Industry
(2015 = 100)**



2. Producer Price Indices on Domestic Market¹

The Producer Price Index on the Domestic Market decreased by 3.3% in March 2024 compared to February 2024. The domestic prices went down in the electricity, gas, steam and air conditioning supply - by 9.1%, and in the manufacturing industry - by 0.5%. In the mining and quarrying industry, the prices grew by 2.9%.

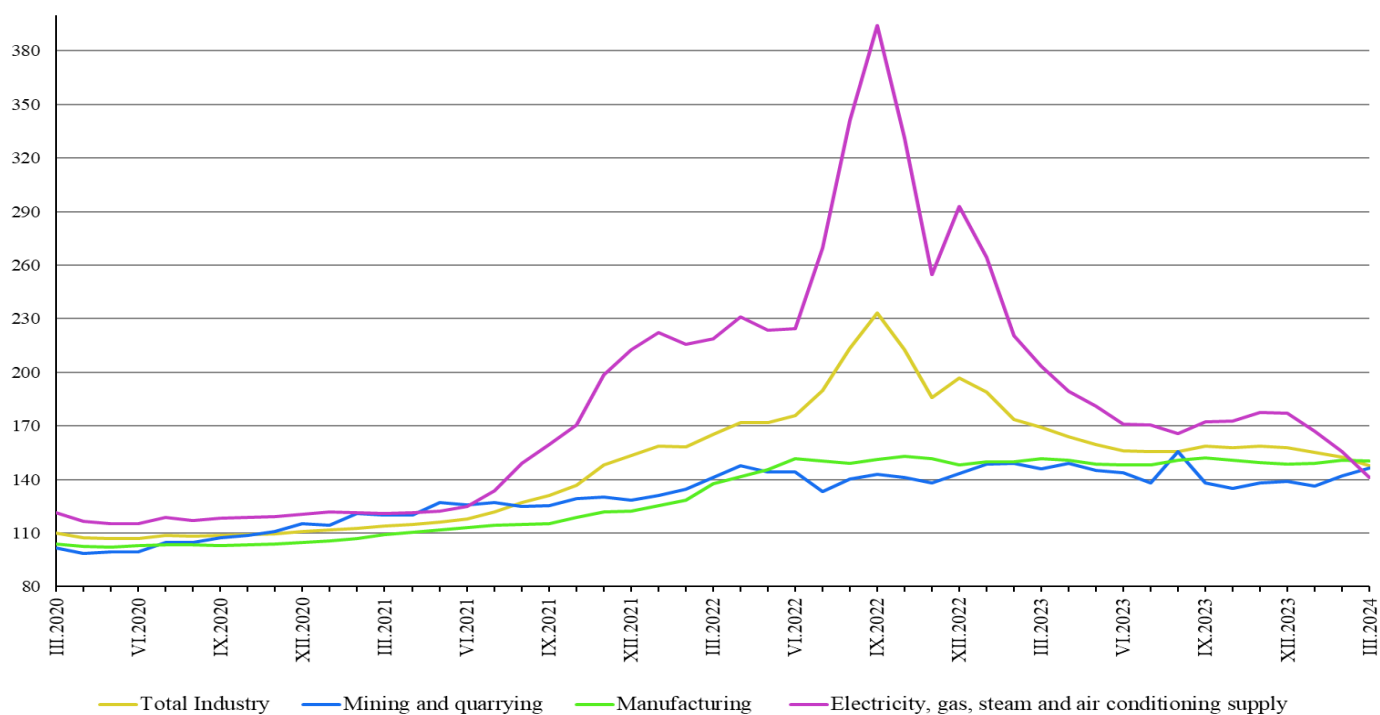
In the manufacturing, compared to the previous month, a decrease was reported in the manufacture of wood and products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials, and also in the manufacture of chemicals and chemical products - both by 1.4%, in the manufacture of basic pharmaceutical products and pharmaceutical preparations - by 0.7%, and in the manufacture of beverages - by 0.5%. An increase was observed in the manufacture of other non-metallic mineral products - by 2.2%, and in the manufacture of wearing apparel - by 1.1%.

¹ Producer Price Indices on the Domestic Market are calculated at a constant base (2015), weighed with the turnover structure on the domestic market.

The Producer Price Index on the Domestic Market fell by 12.7% compared to March 2023. A drop was reported in the electricity, gas, steam and air conditioning supply - by 30.6%, and in the manufacturing industry - by 1.1%, while prices in the mining and quarrying industry increased by 0.1%.

Compared to March 2023, lower prices were observed in the manufacture of chemicals and chemical products - by 12.7%, in the manufacture of basic metals - by 10.6%, and in the manufacture of wood and products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials - by 9.5%. A significant increase was registered in the manufacture of textiles - by 8.5%, in the repair and installation of machinery and equipment - by 8.1%, and in the manufacture of wearing apparel - by 7.9%.

**Figure 2. Producer Price Indices on Domestic Market in Industry
(2015 = 100)**



3. Producer Price Indices on Non-domestic Market¹

The Producer Price Index on the Non-domestic Market increased by 1.3% in March 2024 compared to the previous month, and fell by 1.6% compared to the same month of 2023.

¹ Producer Price Indices on the Non-domestic Market are calculated at a constant base (2015), weighed with the turnover structure on the non-domestic market.



Annex

Table 1

Total Producer Price Indices in March 2024

Economic activities	2015 = 100	The previous month = 100	The same month of the previous year = 100
Industry	144.8	98.4	91.3
Mining and quarrying	151.2	106.3	103.4
Mining of coal and lignite	119.2	102.5	110.9
Extraction of crude petroleum and natural gas	..	..	..
Mining of metal ores	170.0	110.5	101.7
Other mining and quarrying	156.5	101.5	105.1
Mining support service activities	..	..	..
Manufacturing	144.3	100.1	99.6
Manufacture of food products	152.5	99.8	96.9
Manufacture of beverages	138.2	99.6	105.4
Manufacture of tobacco products	163.4	98.5	101.9
Manufacture of textiles	133.1	100.4	101.8
Manufacture of wearing apparel	138.5	99.7	104.7
Manufacture of leather and related products	119.5	99.9	100.5
Manufacture of wood and products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	160.1	99.1	92.3
Manufacture of paper and paper products	131.4	100.3	92.1
Printing and reproduction of recorded media	131.6	99.7	100.5
Manufacture of coke and refined petroleum products	..	..	..
Manufacture of chemicals and chemical products	137.7	99.1	91.9
Manufacture of basic pharmaceutical products and pharmaceutical preparations	121.2	99.5	94.7
Manufacture of rubber and plastic products	155.2	100.8	110.4
Manufacture of other non-metallic mineral products	158.9	101.0	102.2
Manufacture of basic metals	160.7	103.1	96.6
Manufacture of fabricated metal products, except machinery and equipment	143.8	99.7	97.9
Manufacture of computer, electronic and optical products	133.6	108.6	113.7
Manufacture of electrical equipment	138.1	100.3	103.1
Manufacture of machinery and equipment n.e.c.	136.0	99.9	102.8
Manufacture of motor vehicles, trailers and semi-trailers	124.6	101.4	102.4
Manufacture of other transport equipment	110.2	100.8	102.2
Manufacture of furniture	148.4	100.7	107.0
Other manufacturing	114.3	99.6	99.3
Repair and installation of machinery and equipment	142.9	100.2	109.5
Electricity, gas, steam and air conditioning supply	143.5	91.8	68.8
Electricity, gas, steam and air conditioning supply	143.5	91.8	68.8

‘..’ - Confidential data.



Table 2

Producer Price Indices on Domestic Market in March 2024

Economic activities	2015 = 100	The previous month = 100	The same month of the previous year = 100
Industry	147.7	96.7	87.3
Mining and quarrying	146.2	102.9	100.1
Mining of coal and lignite	119.7	102.5	110.9
Extraction of crude petroleum and natural gas	..	..	..
Mining of metal ores	167.8	104.2	95.0
Other mining and quarrying	150.2	101.8	106.2
Mining support service activities	..	..	..
Manufacturing	150.2	99.5	98.9
Manufacture of food products	158.0	100.0	98.2
Manufacture of beverages	138.6	99.5	104.8
Manufacture of tobacco products	179.6	100.0	103.0
Manufacture of textiles	151.0	100.8	108.5
Manufacture of wearing apparel	136.0	101.1	107.9
Manufacture of leather and related products	146.6	100.4	99.6
Manufacture of wood and products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	175.0	98.6	90.5
Manufacture of paper and paper products	135.7	100.0	95.4
Printing and reproduction of recorded media	134.9	99.6	100.3
Manufacture of coke and refined petroleum products	..	..	..
Manufacture of chemicals and chemical products	156.3	98.6	87.3
Manufacture of basic pharmaceutical products and pharmaceutical preparations	117.1	99.3	92.5
Manufacture of rubber and plastic products	134.5	100.8	100.4
Manufacture of other non-metallic mineral products	160.8	102.2	103.1
Manufacture of basic metals	147.9	100.1	89.4
Manufacture of fabricated metal products, except machinery and equipment	148.1	99.5	97.6
Manufacture of computer, electronic and optical products	122.5	100.0	102.6
Manufacture of electrical equipment	144.8	100.2	101.2
Manufacture of machinery and equipment n.e.c.	143.7	100.0	104.8
Manufacture of motor vehicles, trailers and semi-trailers	139.1	100.6	106.7
Manufacture of other transport equipment	126.1	100.0	104.5
Manufacture of furniture	162.4	100.8	106.7
Other manufacturing	102.8	100.0	100.4
Repair and installation of machinery and equipment	154.1	100.3	108.1
Electricity, gas, steam and air conditioning supply	141.4	90.9	69.4
Electricity, gas, steam and air conditioning supply	141.4	90.9	69.4

‘..’ - Confidential data.



Table 3

Producer Price Indices on Non-domestic Market in March 2024

Economic activities	2015 = 100	The previous month = 100	The same month of the previous year = 100
Industry	140.5	101.3	98.4
Mining and quarrying	175.9	123.4	119.6
Mining of coal and lignite	-	-	-
Extraction of crude petroleum and natural gas	-	-	-
Mining of metal ores	..	..	..
Other mining and quarrying	187.5	99.9	101.3
Mining support service activities	-	-	-
Manufacturing	138.8	100.7	100.3
Manufacture of food products	137.1	99.3	92.9
Manufacture of beverages	133.2	100.0	112.6
Manufacture of tobacco products	123.1	93.5	98.3
Manufacture of textiles	123.9	100.2	98.0
Manufacture of wearing apparel	139.7	99.1	103.2
Manufacture of leather and related products	106.9	99.6	101.1
Manufacture of wood and products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	138.4	100.2	95.8
Manufacture of paper and paper products	123.5	100.9	86.0
Printing and reproduction of recorded media	110.2	100.0	101.6
Manufacture of coke and refined petroleum products	..	..	..
Manufacture of chemicals and chemical products	115.7	99.9	100.4
Manufacture of basic pharmaceutical products and pharmaceutical preparations	127.7	99.8	98.2
Manufacture of rubber and plastic products	174.9	100.7	119.1
Manufacture of other non-metallic mineral products	155.9	99.0	100.7
Manufacture of basic metals	163.2	103.7	98.0
Manufacture of fabricated metal products, except machinery and equipment	135.8	100.2	98.5
Manufacture of computer, electronic and optical products	137.7	111.7	117.8
Manufacture of electrical equipment	135.4	100.3	104.0
Manufacture of machinery and equipment n.e.c.	131.9	99.9	101.7
Manufacture of motor vehicles, trailers and semi-trailers	122.9	101.5	101.9
Manufacture of other transport equipment	102.4	101.2	100.8
Manufacture of furniture	122.4	100.3	107.7
Other manufacturing	119.6	99.5	98.9
Repair and installation of machinery and equipment	121.6	100.0	113.1
Electricity, gas, steam and air conditioning supply	185.2	109.7	61.2
Electricity, gas, steam and air conditioning supply	185.2	109.7	61.2

'..' - Confidential data.

'-' - No case registered.