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PRODUCER PRICE INDICES IN INDUSTRY¹ JANUARY 2012

1. Producer Price Indices on Domestic Market²

Producer Price Index on Domestic Market in January 2012 grew by 1.7% compared to the previous month. The domestic prices rose in the mining and quarrying industry by 2.6%, in the manufacturing by 1.8% and in the electricity, gas, steam and air conditioning supply by 1.3%.

In the manufacturing, the more significant prices increases compared to the previous month were seen in the manufacture of basic metals by 6.2%, in the manufacture of chemical and chemical products by 3.1% and in the manufacture of tobacco products by 1.4%.

Producer Price Index on Domestic Market in January 2012 grew by 5.3% compared to the same month of 2011. The domestic prices increased in the manufacturing by 6.3% and in the electricity, gas, steam and air conditioning supply by 5.1%, while in the mining and quarrying industry the prices went down by 3.4%.

In the manufacturing compared to the same month of 2011, the price increase was registered in the manufacture of chemical and chemical products by 16.3%, in the repair and installation of machinery and equipment by 8.0%, in the the manufacture of tobacco products by 7.1% and in the manufacture of food products by 7.0%. The prices reductions were seen in the manufacture of basic metals by 3.2% and in the manufacture of other transport equipment by 0.9%.

¹Producer Price Indices measure the average change in the prices of industrial products, which are produced and sold by Bulgarian enterprises. They can be considered as an early measure of the current inflation process in the economy and also they can be used for international comparisons. Information for calculation of Producer Price Indices is received on the bases of monthly surveys on producer prices of industrial products, sold on domestic market and on industrial products sold on non-domestic market. Producer price surveys are based on constant sample of groups of products, and that sample is representative for total industrial production.

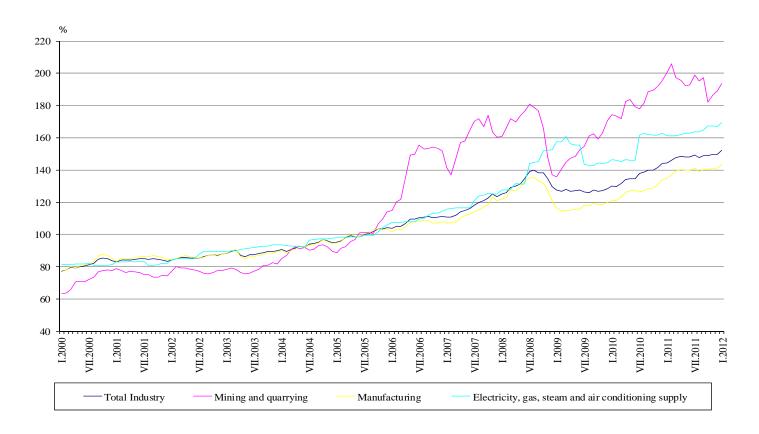
² **Producer Price Indices on domestic market** are calculated at constant base (2005) weighed with turnover structure on domestic market.





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Figure 1. Producer Price Indices on Domestic Market in Industry (2005 = 100)



2. Total Producer Price Indices in Industry³

Total Producer Price Index in Industry in January 2012 increased by 2.4% compared to the previous month. The higher prices were registered in the mining and quarrying industry by 2.5%, in the manufacturing by 2.6% and in the electricity, gas, steam and air conditioning supply by 1.5%.

In the manufacturing, more significant prices increases were seen in the manufacture of basic metals by 7.2%, in the manufacture of chemical and chemical products by 3.1%, and in the manufacture of machinery and equipment by 2.1%.

Total Producer Price Index in January 2012 grew by 4.8% comparing to the same month of 2011.

In the manufacturing, the prices rose by 5.0% as compared to January 2011. More significant prices increases were seen in the repair and installation of machinery and equipment by 7.3%, in the manufacture of food products and in the manufacture of tobacco products by 5.6%, while the producer prices went down in the manufacture of basic metals by 1.9%.

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³ Total Producer Price Index is calculated from Producer Price Index on Domestic Market and Producer Price Index on Non-domestic Market weighted with the turnover structure on domestic and on non-domestic market to the total value of turnover in the base year 2005.





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Figure 2. Total Producer Price Indices in Industry (2005 = 100)







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Table 1

Producer Price Indices on Domestic Market in January 2012⁴

| Economic activities | 2005=100 | The previous month=100 | The same month of 2011=100 |
|---|----------|------------------------|----------------------------|
| Industry | 152.3 | 101.7 | 105.3 |
| Mining and quarrying | 193.8 | 102.6 | 96.6 |
| of which: | | | |
| Mining of coal and lignite | 160.1 | 100.9 | 102.7 |
| Mining of metal ores | 266.3 | 104.0 | 89.6 |
| Other mining and quarrying | 136.2 | 101.1 | 103.2 |
| Manufacturing | 143.5 | 101.8 | 106.3 |
| of which: | | | |
| Manufacture of food products | 158.4 | 99.9 | 107.0 |
| Manufacture of beverages | 144.4 | 99.9 | 101.7 |
| Manufacture of tobacco products | 102.3 | 101.4 | 107.1 |
| Manufacture of textiles | 137.6 | 101.1 | 104.7 |
| Manufacture of wearing apparel | 130.0 | 100.2 | 104.8 |
| Manufacture of leather and related products | 127.7 | 100.1 | 100.5 |
| Manufacture of wood and of products of wood and cork, | | | |
| except furniture; manufacture of articles of straw and | | | |
| plaiting materials | 122.4 | 100.6 | 104.7 |
| Manufacture of paper and paper products | 130.9 | 100.1 | 104.9 |
| Printing and reproduction of recorded media | 115.7 | 99.3 | 100.3 |
| Manufacture of chemicals and chemical products | 156.5 | 103.1 | 116.3 |
| Manufacture of basic pharmaceutical products and | | | |
| pharmaceutical preparations | 110.8 | 100.2 | 101.7 |
| Manufacture of rubber and plastic products | 116.1 | 99.1 | 103.8 |
| Manufacture of other non-metallic mineral products | 122.1 | 100.2 | 99.9 |
| Manufacture of basic metals | 144.7 | 106.2 | 96.8 |
| Manufacture of fabricated metal products, except | | | |
| machinery and equipment | 122.8 | 100.4 | 102.4 |
| Manufacture of computer, electronic and optical products | 112.5 | 101.0 | 99.9 |
| Manufacture of electrical equipment | 135.0 | 99.6 | 100.7 |
| Manufacture of machinery and equipment n.e.c. | 133.6 | 101.0 | 105.2 |
| Manufacture of motor vehicles, trailers and semi-trailers | 122.1 | 100.0 | 100.1 |
| Manufacture of other transport equipment | 110.7 | 100.2 | 99.1 |
| Manufacture of furniture | 118.5 | 99.9 | 100.6 |
| Other manufacturing | 112.8 | 99.6 | 100.5 |
| Repair and installation of machinery and equipment | 146.4 | 100.0 | 108.0 |
| Electricity, gas, steam and air conditioning supply | 169.3 | 101.3 | 105.1 |
| Electricity, gas, steam and air conditioning supply | 169.3 | 101.3 | 105.1 |

⁴ In the tables are not included data that according to the Law on Statistics are confidential and in this way they are statistical secrecy.





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Table 2

Total Producer Price Indices in January 2012 $^{\rm 5}$

| Economic activities | 2005=100 | The previous month=100 | The same month of 2011=100 |
|---|----------|------------------------|----------------------------|
| Industry | 152.2 | 102.4 | 104.8 |
| Mining and quarrying | 209.3 | 102.5 | 99.2 |
| of which: | | 4000 | |
| Mining of coal and lignite | 160.1 | 100.9 | 102.7 |
| Mining of metal ores | 282.2 | 103.4 | 96.0 |
| Other mining and quarrying | 135.1 | 100.9 | 103.3 |
| Manufacturing | 145.5 | 102.6 | 105.0 |
| of which: | | | |
| Manufacture of food products | 154.5 | 100.0 | 105.6 |
| Manufacture of beverages | 141.3 | 99.9 | 101.6 |
| Manufacture of tobacco products | 103.8 | 101.0 | 105.6 |
| Manufacture of textiles | 129.7 | 101.2 | 104.0 |
| Manufacture of wearing apparel | 136.5 | 98.6 | 104.6 |
| Manufacture of leather and related products | 127.4 | 101.9 | 104.0 |
| Manufacture of wood and of products of wood and cork, | | | |
| except furniture; manufacture of articles of straw and | | | |
| plaiting materials | 119.5 | 100.6 | 104.6 |
| Manufacture of paper and paper products | 129.5 | 99.6 | 101.9 |
| Printing and reproduction of recorded media | 115.4 | 99.4 | 100.6 |
| Manufacture of chemicals and chemical products | 153.1 | 103.1 | 111.7 |
| Manufacture of basic pharmaceutical products and | | | |
| pharmaceutical preparations | 129.6 | 100.3 | 102.4 |
| Manufacture of rubber and plastic products | 119.9 | 99.9 | 104.3 |
| Manufacture of other non-metallic mineral products | 123.1 | 101.3 | 101.0 |
| Manufacture of basic metals | 169.5 | 107.2 | 98.1 |
| Manufacture of fabricated metal products, except | | | |
| machinery and equipment | 122.8 | 100.5 | 102.7 |
| Manufacture of computer, electronic and optical products | 111.5 | 100.7 | 101.1 |
| Manufacture of electrical equipment | 133.3 | 99.8 | 101.1 |
| Manufacture of machinery and equipment n.e.c. | 126.7 | 102.1 | 105.4 |
| Manufacture of motor vehicles, trailers and semi-trailers | 113.0 | 100.5 | 101.7 |
| Manufacture of other transport equipment | 115.5 | 101.2 | 102.8 |
| Manufacture of furniture | 116.2 | 99.7 | 100.4 |
| Other manufacturing | 117.1 | 100.5 | 103.5 |
| Repair and installation of machinery and equipment | 140.5 | 100.0 | 107.3 |
| Electricity, gas, steam and air conditioning supply | 168.6 | 101.5 | 107.3 |
| Electricity, gas, steam and air conditioning supply | 168.6 | 101.5 | 105.3 |
| Dicerrent, Sus, steam and an conditioning suppry | 100.0 | 101.3 | 103.3 |

⁵ In the tables are not included data that according to the Law on Statistics are confidential and in this way they are statistical secrecy.