



FOREIGN DIRECT INVESTMENTS AND EXPENDITURE ON ACQUISITION OF TANGIBLE FIXED ASSETS

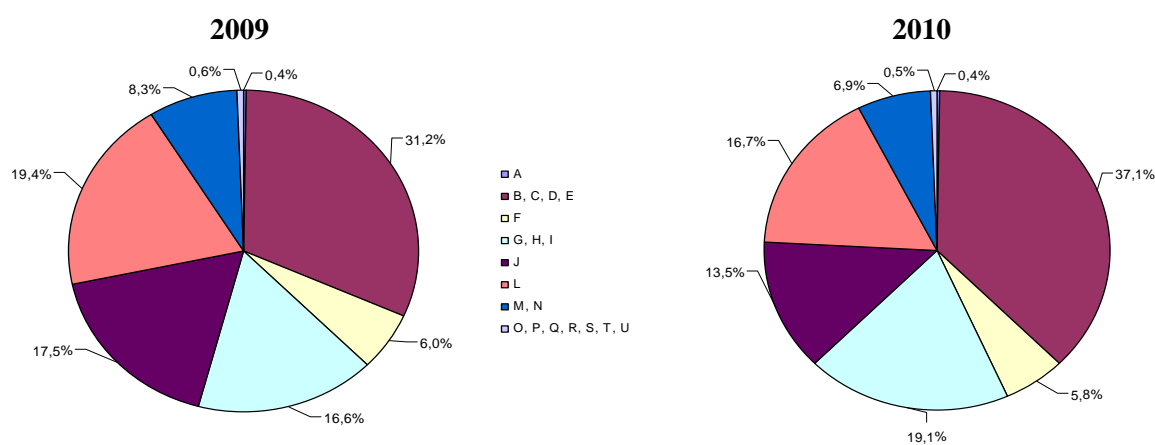
1. FOREIGN DIRECT INVESTMENTS

According to preliminary data the foreign direct investments in non-financial sector as of 31.12.2010 amounted to EUR 22 119 million or by 8.2% more as compared to 2009.

The largest volume of the foreign investments were reported in Industry - EUR 8 204 million and in Service sector (Wholesale and retail trade; repair of motor vehicles and motorcycles; Transport, communication and services; Accommodation and food service activities) - EUR 4 213 million. The foreign direct investments in these sectors increased by 28.7% and 24.1% respectively, compared to 2009.

In 2010 these activities make up 56.1% of the total foreign direct investments, as relative share increased by 8.3 percentage points over the previous year. Foreign direct investments in Construction sector reached EUR 1 292 million or by 4.6% more as compared to 2009.

Figure 1. Structure of the foreign direct investments in non-financial enterprises by economic activities as of 31.12.



- A - Agriculture, forestry and fishing
- B, C, D, E – Manufacturing; Mining and quarrying and other industry
- F - Construction
- G, H, I - Wholesale and retail trade; repair of motor vehicles and motorcycles; Transport, communication and services; Accommodation and food service activities
- J - Information and communication
- L - Real estate activities
- M, N - Professional, scientific, technical; Administration and support service activities
- O, P, Q, R, S, T, U - Other services



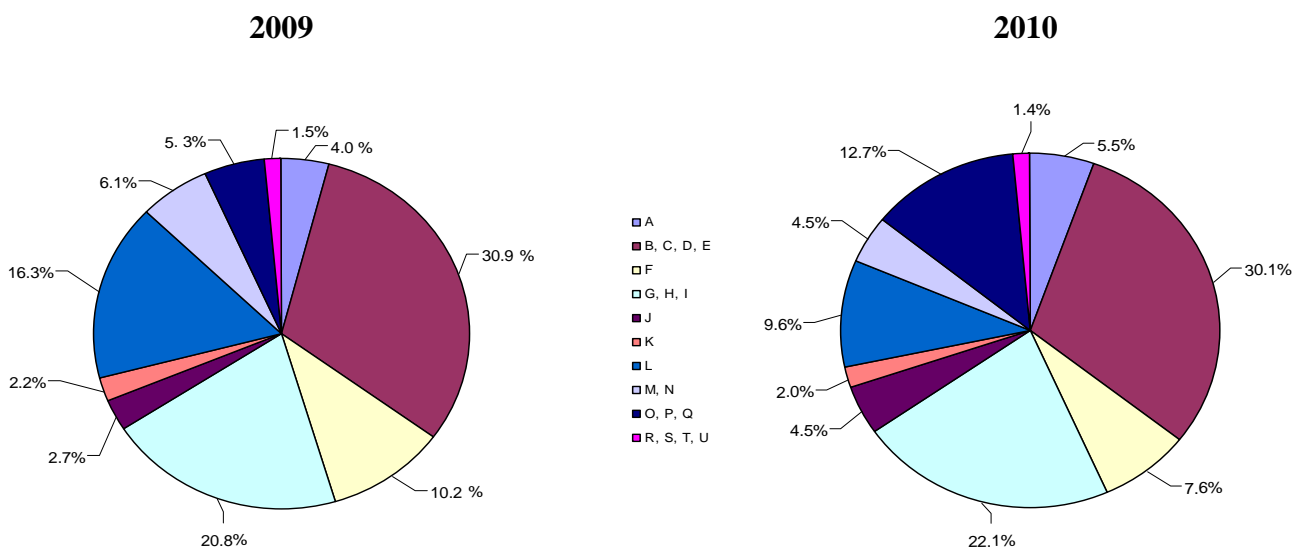
2. EXPENDITURE ON ACQUISITION OF TANGIBLE FIXED ASSETS

According to preliminary data in 2010 the actual expenditure on acquisition of tangible fixed assets in all sectors of the economy reached 16 317 million BGN and fell by 23.3% than the previous year.

The largest volume of investments on tangible fixed assets, were invested in Industry - 4 908 million BGN and in the Service sector (Wholesale and retail trade; repair of motor vehicles and motorcycles; Transport, communication and services; Accommodation and food service activities) - 3 610 million BGN. In 2010 these activities formed 52.2% of total expenditure on fixed assets, or 0.5 percentage points more than the previous year.

The investment in fixed assets in the Construction sector reached 1 236 million BGN.

Figure 2. Structure of the expenditure on acquisition of tangible fixed assets by economic activities in 2009 and 2010



- A - Agriculture, forestry and fishing
- B, C, D, E - Manufacturing, Mining and quarrying and other industry
- F - Construction
- G, H, I - Wholesale and retail trade; repair of motor vehicles and motorcycles; Transport, communication and services; Accommodation and food service activities
- J - Information and communication
- K - Financial and insurance activities
- L - Real estate activities
- M, N - Professional, scientific, technical; Administration and support service activities
- O, P, Q - Public administration, defense, Education, Human health and social work activities
- R, S, T, U - Other services



The structure of expenditure on acquisition of tangible fixed assets by kind was changed in 2010. The relative share of investments for machines and equipment (of which: means of transport) increased by 1.5 point, and reached 37% compared with the previous year. However the expenditure for the purchase of land decreased by 2.6 points and the costs incurred for the acquisition of buildings and structures construction equipment - by 2.3 points, which formed 6.7% and 47.1% of total investments of tangible fixed assets.

Figure 3. Structure of the expenditure on acquisition of tangible fixed assets by kind in 2009 and 2010

