



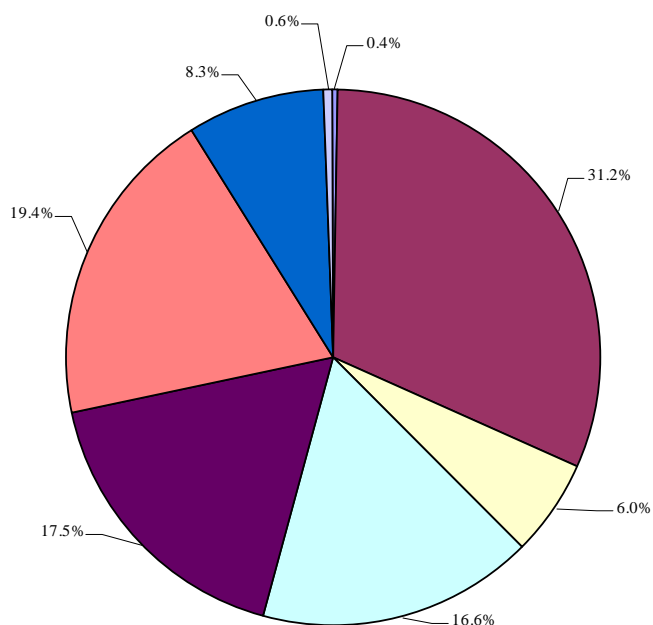
## FOREIGN DIRECT INVESTMENTS AND EXPENDITURE ON ACQUISITION OF TANGIBLE FIXED ASSETS

### 1. FOREIGN DIRECT INVESTMENTS

According to preliminary data the foreign direct investments in non-financial sector as of 31.12.2009 amounted to 20 438.5 million euro or by 6.5% more as compared to 2008.

The most relative share of the total of foreign direct investments in the non-financial enterprises were 'Manufacturing, mining and quarrying and other industry' - 31.2%, 'Real estate activities' - 19.4%, 'Information and communication' - 17.5% and 'Wholesale and retail trade, transportation and storage, accommodation and food service activities' - 16.6 % (Fig.1).

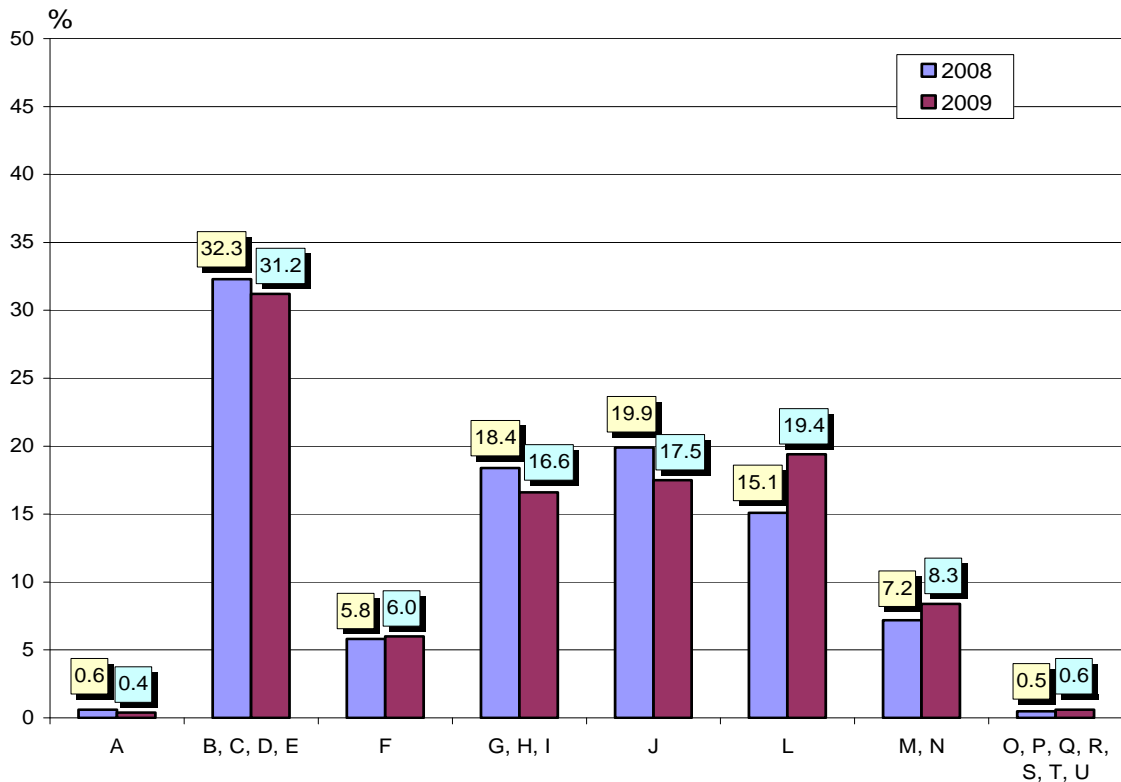
**Figure 1. Structure of the foreign direct investments in non-financial enterprises by economic activity groupings as of 31.12.2009**



- Agriculture, forestry and fishing
- Manufacturing, mining and quarrying and other industry
- Construction
- Wholesale and retail trade, transportation and storage, accommodation and food service activities
- Information and communication
- Real estate activities
- Professional, scientific, technical, administration and support service activities
- Other services



**Figure 2. Structure of the foreign direct investments in non-financial enterprises by economic activity groupings as of 31.12.**



- A - Agriculture, forestry and fishing
- B, C, D, E - Manufacturing, mining and quarrying and other industry
- F - Construction
- G, H, I - Wholesale and retail trade, transportation and storage, accommodation and food service activities
- J - Information and communication
- L - Real estate activities
- M, N - Professional, scientific, technical, administration and support service activities
- O, P, Q, R, S, T, U - Other services

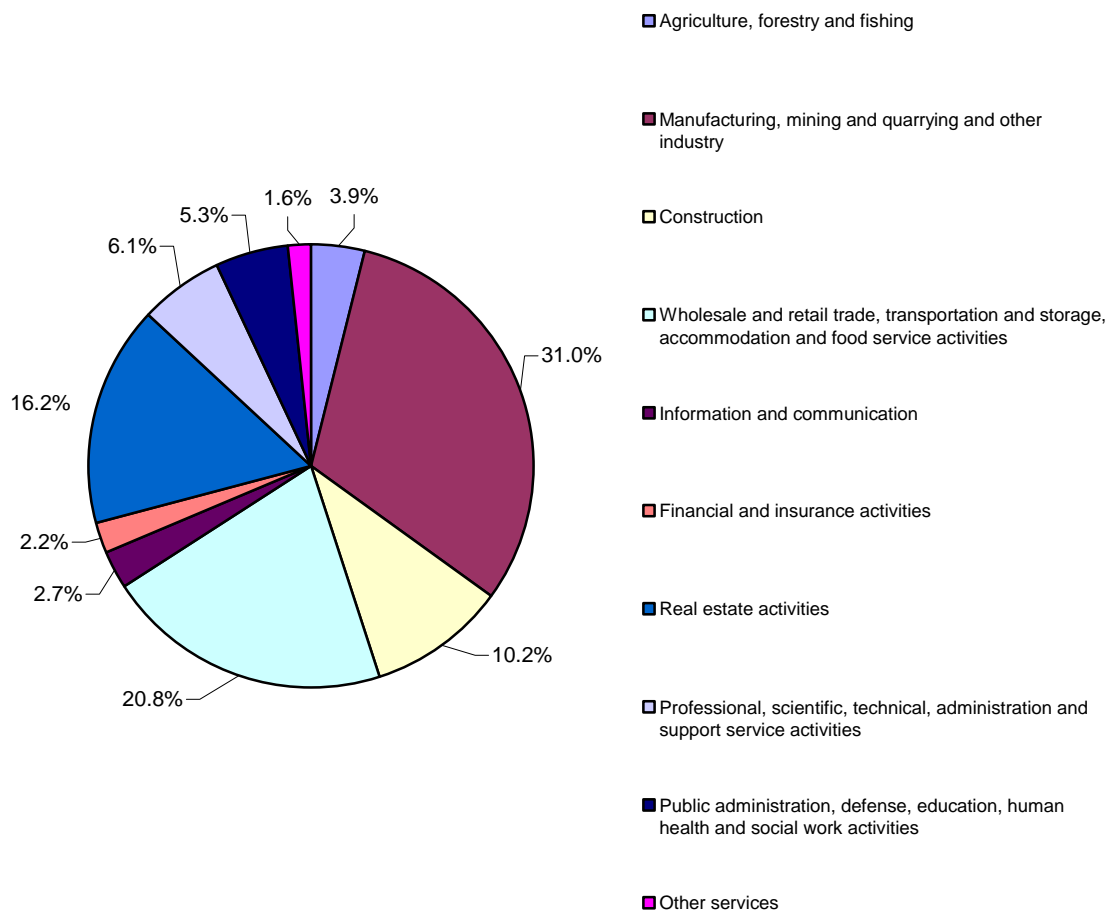
## 2. EXPENDITURE ON ACQUISITION OF TANGIBLE FIXED ASSETS

In 2009, according to preliminary data the actual expenditure on acquisition of tangible fixed assets in all sectors of the economy was 21 294.9 million levs or decreased by 29.7% in constant prices compared to 2008.

The largest volume of investments on tangible fixed assets are invested in economic activity groupings: 'Manufacturing, mining and quarrying and other industry' - 31.0% from the total in the country, followed by 'Wholesale and retail trade, transportation and storage, accommodation and food service activities' - 20.8%, 'Real estate activities' - 16.2% and 'Construction' - 10.2% (Figure 3).



**Figure 3. Structure of the expenditure on acquisition of tangible fixed assets in 2009 by economic activity groupings**



In 2009 the structure of actual expenditure on acquisition of tangible fixed assets by kind was changed from the previous year. A drop of 2.7 percentage points was registered in the investments for purchase of land, to 9.3% of the total investments in 2009, while the expenditure on acquisition of buildings and construction equipment rose by 5.6 percentage points, to 49.4% and the expenditure on acquisition of machines and equipment decreased by 3.3 percentage points, to 35.5% (Figure 4).



**Figure 4. Structure of the expenditure on acquisition of tangible fixed assets by kind**

