



## INVESTMENT ACTIVITY IN INDUSTRY<sup>1</sup>

The investment business inquiry<sup>2</sup> of NSI carried out among industrial enterprises in March 2013 provides information about the investments made by them in 2012 and their investment plans in this year.

According to the latest data, in 2012 the expenditures for acquiring fixed tangible and intangible assets in industry are by 2.4% more compared to 2011.

The present business inquiry of the investment activity shows that the plans of industrial enterprises in 2013 are for an increase of investments by 26.5% in comparison with the previous year. The share of the public sector in the total volume of the expected expenditures for acquiring fixed tangible and intangible assets in 2013 is 14.6%. The managers in this sector expect an increase of the investments programs by 75.3% compared to 2012, while in the private sector the expected growth is 20.7%.

According to the main industrial groupings (Figure 1) the energy and water-related industries form the greatest share of expected investments in 2013 (52.0%) with an expected increase of 70.9% in comparison with 2012. The second place in expected volume of investments (with a relative share of 29.2%) is taken by the industries producing intermediate goods, with an expected growth of 12.3% in comparison with the previous year. However, the industries producing non-durable goods which have a relative share of 11.3% of the expected investments for 2013 expect a decrease of the investment programs by 23.7% as compared to 2012.

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<sup>1</sup> In April 2011 the NSI has started publishing the business survey data according to the new Classification of Economic Activities (NACE.BG 2008) (NACE Rev. 2). All of the time series have been recalculated according to the Classification and are comparable throughout time.

<sup>2</sup> Since May 2002 all business surveys have been co-financed by the NSI and the European Commission according to the agreement signed between these two institutions. NSI has undertaken to conduct the surveys according to the Harmonized EU Programme. Any notice or publication of NSI reflects the author's view and the Commission is not liable for any use that may be made of the information contained therein.



**Figure 1. Distribution of planned investments in 2013  
by main industrial groupings**

