



INVESTMENT ACTIVITY IN INDUSTRY¹

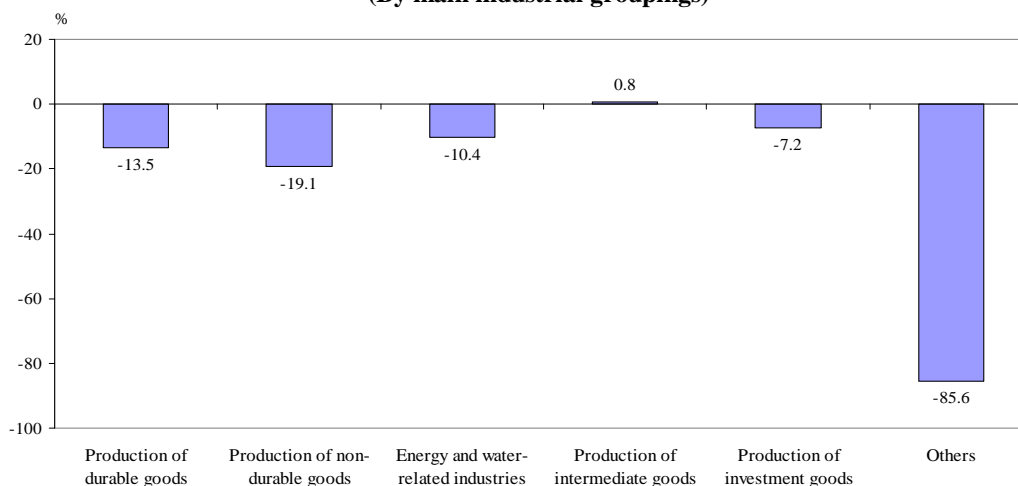
The investment business inquiry² of NSI carried out among industrial enterprises in the second half of March 2011 gives information about the investments made by those enterprises in 2010 and their investments plans for 2011.

In 2010 the expenditures for acquiring fixed tangible and intangible assets in industry have decreased by 21.1% in nominal terms as compared to the previous year.

The information gathered in March about the investment plans for 2011 shows a further decrease of investments by about 11% in comparison with 2010. The share of the private sector in the total volume of expected expenditures for acquiring fixed tangible and intangible assets in 2011 is about 77%. The managers in this sector expect an increase of the investment programmes by 0.5% in comparison with 2010. The public sector expects a decrease by 35.3% in comparison with the previous year.

With regard to the main industrial groupings the energy and water-related industries form the greatest share of expected investments in 2011 (49.3%) with an expected drop of 10.4% in comparison with 2010. The second place in expected volume of investments (with a relative share of 28.3%) is taken by the industries producing intermediate goods, with an expected growth of 0.8% in comparison with the previous year. The industries producing non-durable goods are next, with a relative share of 15.4% of the expected investments for 2011, as the managers expect a decrease of the investment programmes by 19.1% as compared to 2010.

**Expected growth rate of investments in industry
in 2011 in comparison with 2010
(By main industrial groupings)**



¹ In April 2011 the NSI started publishing the business survey data according to the new Classification of Economic Activities (NACE.BG 2008) (NACE Rev. 2). All of the time series have been recalculated according to the Classification and are comparable throughout time.

² Since May 2002 all business surveys are co-financed by the NSI and the European Commission according to the agreement signed between these two institutions. NSI has undertaken to conduct the surveys according to the Harmonized EU Programme. Any notice or publication of NSI reflects the author's view and the Commission is not liable for any use that may be made of the information contained therein.