

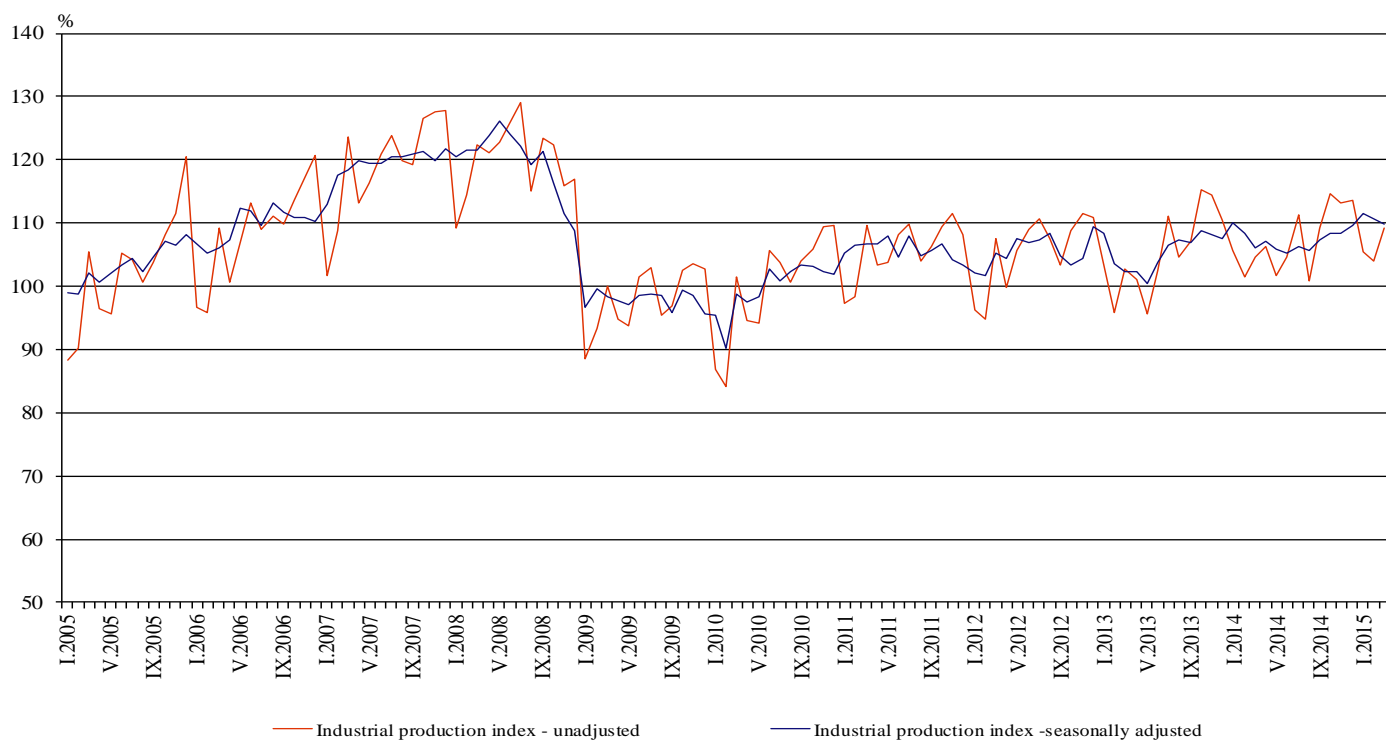


## INDUSTRIAL PRODUCTION INDICES IN MARCH 2015<sup>1</sup>

According to the preliminary data the Industrial Production Index<sup>2</sup>, seasonally adjusted<sup>3</sup>, decreased by 0.8% in March 2015 as compared to February 2015.

In March 2015 working day adjusted<sup>4</sup> Industrial Production Index rose by 2.9% in comparison with the same month of 2014.

**Figure 1. Industrial Production Indices (2010 = 100)**



<sup>1</sup>March 2015 data are preliminary.

<sup>2</sup> Monthly Industrial Production and Industrial turnover indices measure changes in production and turnover values of industrial enterprises. This information can be used to assess the current economic development and for short-term forecasts. Indices do not measure the actual production level, it aims to measure the average change in value of production between two points of time. Indices are compiled on the base of information collected through representative sampling survey on industrial enterprises. The sample covers enterprises with annual turnover more than 97% of total turnover in industry.

Industrial production indices are calculated at constant base year that is to say they are weighted with the structure of the value added at factor costs in the base year.

<sup>3</sup> Seasonal adjustment is a statistical method, which eliminates the seasonal component of time series.

<sup>4</sup> Working day adjustment is an adjustment for variations caused by calendar effects, different number of calendar and working days in the months, national holidays and outliers (for example the presence of more non-working days in May could contribute to the decline in the production in some activities).

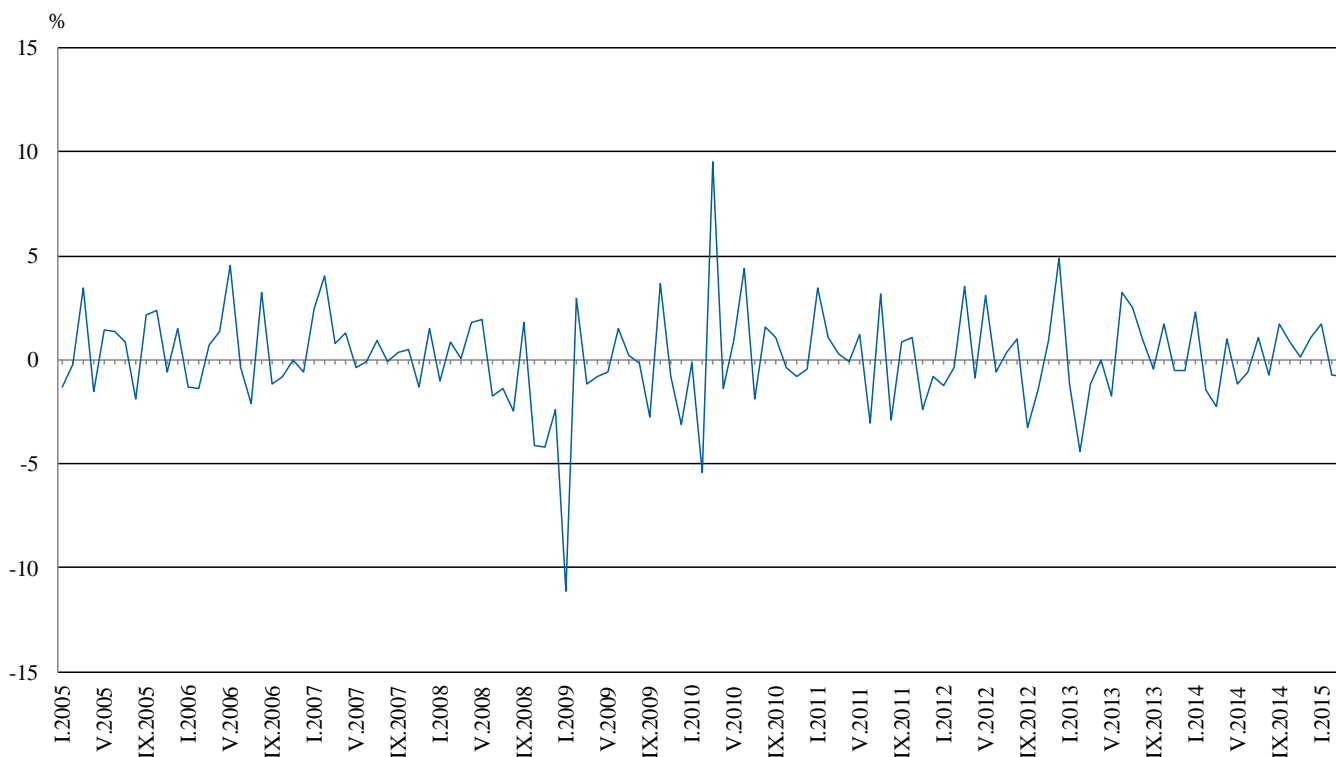


## Monthly comparisons

In March 2015 as compared to February 2015, the seasonally adjusted Industrial Production Index decreased in the mining and quarrying industry by 2.4%, in the manufacturing by 0.6% and in the electricity, gas, steam and air conditioning supply by 0.2%.

The most significant decreases of production in the manufacturing were registered in the manufacture of food products by 11.7%, in the manufacture of fabricated metal products, except machinery and equipment by 10.4%, in the manufacture of furniture by 8.4%, in the manufacture of machinery and equipment by 5.9%, in the manufacture of beverages and in the manufacture of basic metals by 5.7%. There were increases in the manufacture of basic pharmaceutical products and pharmaceutical preparations by 12.9%, in the manufacture of paper and paper products by 7.0%, in the manufacture of electrical equipment by 4.1%.

**Figure 2. Changes of Industrial Production Indices compared to the previous month (Seasonally adjusted)**



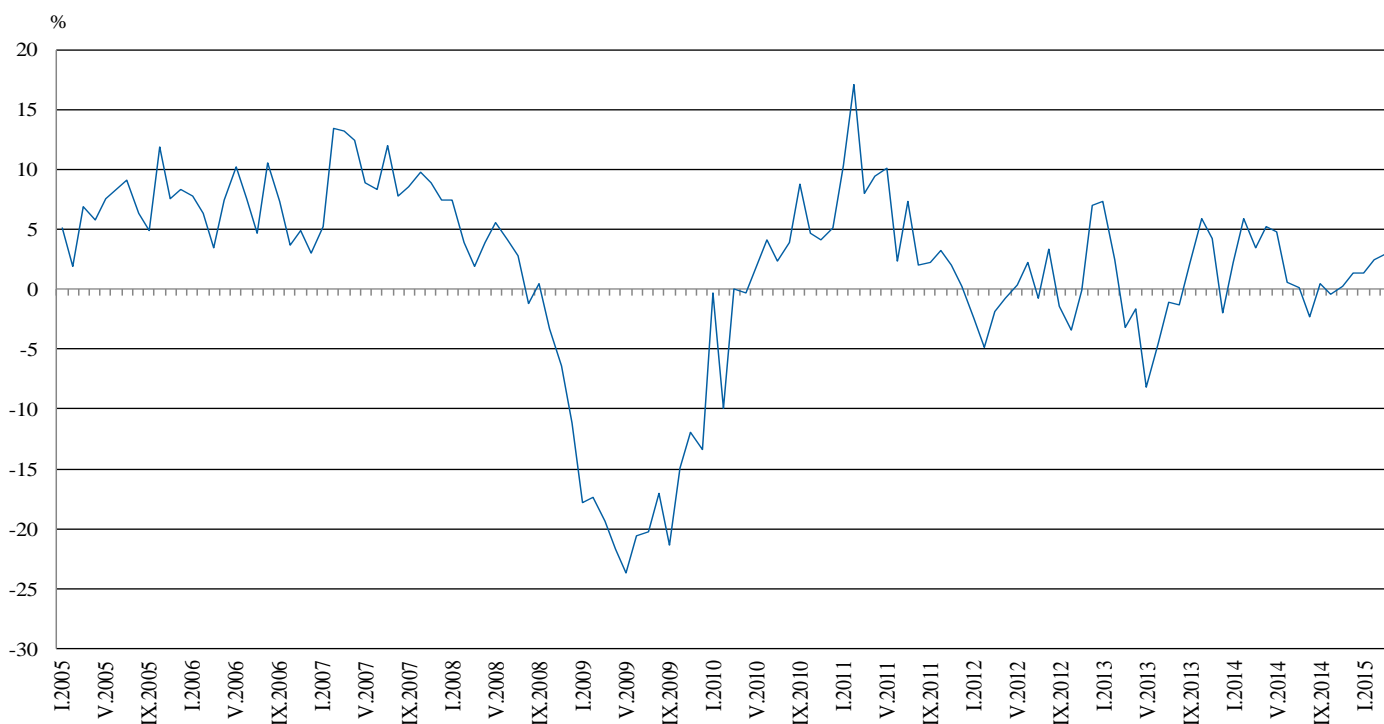


### Annual comparisons

On annual basis in March 2015 Industrial Production Index calculated from working day adjusted data increased in the mining and quarrying industry by 7.9% and in the manufacturing by 4.1%, while a decrease was seen in the electricity, gas, steam and air conditioning supply by 0.6%.

In the manufacturing, the more significant increases compared to the same month of the previous year were seen in the manufacture of basic pharmaceutical products and pharmaceutical preparations by 21.3%, in the repair and installation of machinery and equipment by 20.7%, in the manufacture of electrical equipment by 18.4%, in the manufacture of motor vehicles, trailers and semi-trailers by 17.8%, in the manufacture of other transport equipment by 17.7%. Decreases were registered in the manufacture of wearing apparel by 14.8%, in the manufacture of textiles by 12.8%, in the manufacture of basic metals by 10.3%, in the manufacture of beverages by 7.3%.

**Figure 3. Changes of Industrial Production Indices compared to the same month of the previous year (Working day adjusted)**



The final data on Industrial Production and Turnover Indices for February 2015 can be found on the NSI website: <http://www.nsi.bg/en>.

Annex

**Table 1**  
**Changes of Industrial Production Indices compared to the previous month<sup>1</sup>**

(Per cent)

Economic Activities	NACE.BG - 2008	2014			2015		
		X	XI	XII	I	II	III
<b>Industry</b>	<b>B_TO_E36</b>	<b>0.8</b>	<b>0.2</b>	<b>1.0</b>	<b>1.7</b>	<b>-0.7</b>	<b>-0.8</b>
<b>Mining and quarrying</b>	<b>B</b>	<b>2.6</b>	<b>1.9</b>	<b>3.1</b>	<b>0.7</b>	<b>1.4</b>	<b>-2.4</b>
of which:							
Mining of coal and lignite	B05	4.5	-3.4	2.4	12.3	-0.6	-9.6
Mining of metal ores	B07	13.2	4.1	0.8	-17.9	5.4	4.8
Other mining and quarrying	B08	3.3	-0.1	-1.5	-5.3	-2.2	3.1
<b>Manufacturing</b>	<b>C</b>	<b>0.0</b>	<b>0.0</b>	<b>1.0</b>	<b>0.8</b>	<b>0.1</b>	<b>-0.6</b>
of which:							
Manufacture of food products	C10	1.9	2.6	-1.2	2.6	2.7	-11.7
Manufacture of beverages	C11	-3.8	3.1	4.9	5.2	1.1	-5.7
Manufacture of tobacco products	C12	7.2	-1.6	4.6	-9.4	3.4	2.4
Manufacture of textiles	C13	1.8	-3.9	6.0	-2.8	-9.5	-1.4
Manufacture of wearing apparel	C14	1.4	-3.1	-0.8	2.1	-4.1	-3.7
Manufacture of leather and related products	C15	4.7	12.3	-6.3	-5.5	-5.6	-0.3
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	C16	9.3	-6.1	4.7	2.3	4.8	1.0
Manufacture of paper and paper products	C17	2.1	-1.4	-2.8	3.1	-1.6	7.0
Printing and reproduction of recorded media	C18	1.8	3.8	-2.9	5.2	2.4	1.3
Manufacture of chemicals and chemical products	C20	16.2	-15.6	-0.2	3.6	-9.9	-1.8
Manufacture of basic pharmaceutical products and pharmaceutical preparations	C21	6.0	-1.2	9.9	0.9	-11.5	12.9
Manufacture of rubber and plastic products	C22	2.6	-3.7	-1.2	10.9	-1.1	-4.1
Manufacture of other non-metallic mineral products	C23	0.8	2.4	3.3	-2.6	1.3	2.4
Manufacture of basic metals	C24	0.4	-8.8	12.1	2.7	-4.0	-5.7
Manufacture of fabricated metal products, except machinery and equipment	C25	-9.2	5.3	-2.8	4.4	1.7	-10.4
Manufacture of computer, electronic and optical products	C26	7.8	-5.8	-3.7	5.1	9.4	-4.4
Manufacture of electrical equipment	C27	4.6	-1.0	-1.7	8.6	0.6	4.1
Manufacture of machinery and equipment n.e.c.	C28	-3.5	9.4	-12.2	12.2	-3.2	-5.9
Manufacture of motor vehicles, trailers and semi-trailers	C29	7.1	-1.8	2.7	1.4	2.7	-1.9
Manufacture of other transport equipment	C30	12.2	-0.4	-1.0	45.8	-21.3	3.0
Manufacture of furniture	C31	0.9	-0.4	-5.8	7.8	2.9	-8.4
Other manufacturing	C32	-6.0	5.4	-0.9	19.6	-13.3	3.7
Repair and installation of machinery and equipment	C32	-8.6	23.6	-26.7	26.6	-6.5	2.6
<b>Electricity, gas, steam and air conditioning supply</b>	<b>D</b>	<b>2.9</b>	<b>0.0</b>	<b>0.2</b>	<b>5.0</b>	<b>-4.3</b>	<b>-0.2</b>
Electricity, gas, steam and air conditioning supply	D35	2.9	0.0	0.2	5.0	-4.3	-0.2

<sup>1</sup> Seasonally adjusted.



**Table 2**  
**Changes of Industrial Production Indices compared to the same month of the previous year<sup>1</sup>**  
(Per cent)

Economic Activities	NACE.BG - 2008	2014			2015		
		X	XI	XII	I	II	III
<b>Industry</b>	<b>B_TO_E36</b>	<b>-0.5</b>	<b>0.3</b>	<b>1.4</b>	<b>1.3</b>	<b>2.5</b>	<b>2.9</b>
<b>Mining and quarrying</b>	<b>B</b>	<b>-16.9</b>	<b>-9.7</b>	<b>-4.1</b>	<b>-10.4</b>	<b>5.9</b>	<b>7.9</b>
of which:							
Mining of coal and lignite	B05	-9.2	-4.9	-14.3	0.6	15.3	20.8
Mining of metal ores	B07	-23.9	-14.4	0.1	-18.2	0.4	2.3
Other mining and quarrying	B08	10.6	15.6	31.5	2.6	4.8	3.4
<b>Manufacturing</b>	<b>C</b>	<b>3.2</b>	<b>2.6</b>	<b>5.5</b>	<b>5.2</b>	<b>3.4</b>	<b>4.1</b>
of which:							
Manufacture of food products	C10	-2.2	-3.2	2.0	4.5	9.8	-6.9
Manufacture of beverages	C11	-13.3	-10.7	-5.5	9.6	-1.0	-7.3
Manufacture of tobacco products	C12	20.1	18.7	13.8	-8.5	-6.9	5.3
Manufacture of textiles	C13	12.1	10.1	18.9	5.0	-7.3	-12.8
Manufacture of wearing apparel	C14	2.8	-11.4	-7.9	-5.8	-7.8	-14.8
Manufacture of leather and related products	C15	3.3	24.0	19.0	3.1	-2.2	1.1
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	C16	3.2	-11.3	2.9	-11.0	-2.5	6.5
Manufacture of paper and paper products	C17	2.0	-1.9	-0.7	-2.7	-2.7	10.7
Printing and reproduction of recorded media	C18	8.4	18.4	4.2	2.7	8.5	8.3
Manufacture of chemicals and chemical products	C20	33.9	8.2	11.8	21.4	3.8	0.4
Manufacture of basic pharmaceutical products and pharmaceutical preparations	C21	7.0	2.1	18.5	10.6	-5.5	21.3
Manufacture of rubber and plastic products	C22	14.0	6.9	4.1	12.2	5.8	1.5
Manufacture of other non-metallic mineral products	C23	0.1	2.9	7.2	3.8	-4.1	6.8
Manufacture of basic metals	C24	-2.4	-15.9	7.9	0.3	-1.0	-10.3
Manufacture of fabricated metal products, except machinery and equipment	C25	-6.0	7.6	24.9	10.5	12.7	9.2
Manufacture of computer, electronic and optical products	C26	2.2	1.1	20.5	-4.0	17.3	2.8
Manufacture of electrical equipment	C27	12.5	7.4	9.7	11.7	9.4	18.4
Manufacture of machinery and equipment n.e.c.	C28	2.8	14.4	-8.5	5.7	7.5	1.5
Manufacture of motor vehicles, trailers and semi-trailers	C29	40.1	32.1	50.6	14.0	22.4	17.8
Manufacture of other transport equipment	C30	-6.6	-4.0	6.1	76.2	11.1	17.7
Manufacture of furniture	C31	1.9	1.0	-1.5	1.2	6.7	-2.1
Other manufacturing	C32	-10.8	-7.6	10.0	19.0	-0.5	-1.1
Repair and installation of machinery and equipment	C33	1.9	45.9	-7.0	19.7	11.6	20.7
<b>Electricity, gas, steam and air conditioning supply</b>	<b>D</b>	<b>-3.0</b>	<b>-1.7</b>	<b>-4.5</b>	<b>-3.4</b>	<b>-1.2</b>	<b>-0.6</b>
Electricity, gas, steam and air conditioning supply	D35	-3.0	-1.7	-4.5	-3.4	-1.2	-0.6

<sup>1</sup> Working day adjusted.



**Table 3**

**Industrial Production Indices  
(Seasonally adjusted, 2010 = 100)**

NACE.BG - 2008	2014										2015		
	III	IV	V	VI	VII	VIII	IX	X	XI	XII	I	II	III
<b>B_TO_E36</b>	<b>106.0</b>	<b>107.0</b>	<b>105.8</b>	<b>105.2</b>	<b>106.3</b>	<b>105.6</b>	<b>107.4</b>	<b>108.3</b>	<b>108.4</b>	<b>109.6</b>	<b>111.4</b>	<b>110.6</b>	<b>109.8</b>
<b>B</b>	<b>92.7</b>	<b>100.3</b>	<b>98.9</b>	<b>96.3</b>	<b>94.9</b>	<b>97.4</b>	<b>93.3</b>	<b>95.7</b>	<b>97.5</b>	<b>100.5</b>	<b>101.2</b>	<b>102.6</b>	<b>100.1</b>
<b>B05</b>	87.3	112.1	111.8	89.0	92.3	98.2	100.6	105.2	101.6	104.0	116.8	116.1	105.0
<b>B07</b>	91.4	88.6	88.6	101.4	96.3	94.7	86.7	98.1	102.1	103.0	84.6	89.2	93.5
<b>B08</b>	105.4	113.7	103.2	104.2	111.4	112.6	112.3	115.9	115.9	114.2	108.1	105.7	109.0
<b>C</b>	<b>107.9</b>	<b>109.7</b>	<b>108.1</b>	<b>107.8</b>	<b>110.0</b>	<b>109.2</b>	<b>111.3</b>	<b>111.3</b>	<b>111.3</b>	<b>112.5</b>	<b>113.4</b>	<b>113.5</b>	<b>112.8</b>
<b>C10</b>	91.3	92.5	87.4	88.2	89.9	89.8	88.9	90.6	92.9	91.8	94.2	96.8	85.5
<b>C11</b>	103.3	103.2	94.8	93.8	95.2	97.9	92.1	88.6	91.3	95.9	100.8	102.0	96.2
<b>C12</b>	110.6	114.3	101.6	88.9	106.8	103.5	109.0	116.9	115.0	120.3	109.0	112.6	115.3
<b>C13</b>	111.9	108.4	108.1	103.2	110.0	110.7	110.6	112.5	108.2	114.7	111.6	100.9	99.5
<b>C14</b>	100.6	98.4	102.2	97.5	97.0	99.4	96.4	97.8	94.8	94.0	96.0	92.0	88.6
<b>C15</b>	74.2	75.6	73.7	75.3	76.5	81.3	77.6	81.2	91.2	85.4	80.8	76.3	76.0
<b>C16</b>	99.9	97.6	100.1	98.2	102.3	98.7	90.4	98.8	92.7	97.1	99.4	104.1	105.1
<b>C17</b>	115.0	118.5	116.2	117.8	119.9	116.9	119.5	122.0	120.3	117.0	120.6	118.6	127.0
<b>C18</b>	108.8	106.6	106.8	103.7	105.1	96.7	103.9	105.8	109.8	106.6	112.2	114.8	116.3
<b>C20</b>	98.9	108.9	106.3	105.1	97.8	106.2	111.3	129.3	109.1	108.9	112.8	101.7	99.9
<b>C21</b>	130.5	142.5	132.6	129.9	136.6	121.4	132.2	140.2	138.5	152.2	153.6	135.9	153.4
<b>C22</b>	127.0	128.3	125.1	127.9	129.9	125.3	126.3	129.6	124.8	123.3	136.8	135.3	129.8
<b>C23</b>	113.4	117.6	116.4	107.8	115.8	115.9	111.7	112.6	115.4	119.2	116.1	117.6	120.4
<b>C24</b>	104.0	100.4	103.0	106.3	106.1	105.8	102.1	102.5	93.5	104.8	107.6	103.3	97.4
<b>C25</b>	104.0	115.9	103.4	111.8	119.4	113.0	130.4	118.4	124.7	121.2	126.6	128.8	115.4
<b>C26</b>	137.8	127.2	133.3	128.2	144.5	127.4	131.6	141.8	133.6	128.6	135.1	147.8	141.3
<b>C27</b>	126.4	127.1	125.8	123.0	124.8	121.0	126.0	131.9	130.6	128.3	139.3	140.1	145.8
<b>C28</b>	135.2	148.1	135.7	135.4	137.8	138.8	147.7	142.6	156.0	137.0	153.6	148.8	139.9
<b>C29</b>	132.3	129.4	128.8	132.0	134.4	129.7	141.7	151.8	149.0	153.0	155.1	159.3	156.3
<b>C30</b>	85.5	104.9	74.4	74.4	97.5	64.5	73.6	82.6	82.3	81.5	118.8	93.5	96.2
<b>C31</b>	120.2	122.0	123.0	121.3	125.7	132.2	124.0	125.1	124.7	117.5	126.6	130.3	119.3
<b>C32</b>	160.0	160.3	134.0	146.1	162.1	153.3	150.0	141.0	148.6	147.3	176.1	152.6	158.3
<b>C33</b>	78.2	77.8	79.1	84.5	88.0	89.9	93.4	85.4	105.6	77.4	98.0	91.7	94.1
<b>D</b>	<b>107.6</b>	<b>103.9</b>	<b>103.7</b>	<b>103.3</b>	<b>102.4</b>	<b>100.0</b>	<b>104.1</b>	<b>107.0</b>	<b>107.0</b>	<b>107.2</b>	<b>112.5</b>	<b>107.7</b>	<b>107.5</b>
<b>D35</b>	107.6	103.9	103.7	103.3	102.4	100.0	104.1	107.0	107.0	107.2	112.5	107.7	107.5



Table 4

**Industrial Production Indices**  
(Working day adjusted, 2010 = 100)

NACE.BG - 2008	2012	2013	2014										2015		
	III	III	III	IV	V	VI	VII	VIII	IX	X	XI	XII	I	II	III
<b>B_TO_E36</b>	<b>106.6</b>	<b>103.3</b>	<b>106.8</b>	<b>105.4</b>	<b>101.0</b>	<b>105.3</b>	<b>109.9</b>	<b>102.4</b>	<b>107.6</b>	<b>113.3</b>	<b>115.6</b>	<b>113.5</b>	<b>106.2</b>	<b>104.2</b>	<b>109.9</b>
<b>B</b>	<b>106.2</b>	<b>81.6</b>	<b>86.8</b>	<b>92.9</b>	<b>92.6</b>	<b>91.1</b>	<b>93.9</b>	<b>96.1</b>	<b>95.4</b>	<b>111.8</b>	<b>107.7</b>	<b>110.7</b>	<b>98.1</b>	<b>94.6</b>	<b>93.7</b>
<b>B05</b>	116.1	50.1	78.1	94.9	95.9	66.0	81.4	94.1	105.6	134.2	115.6	124.8	132.4	114.8	94.3
<b>B07</b>	96.6	95.8	91.4	88.6	88.6	101.4	96.3	94.7	86.7	98.1	102.1	103.0	84.6	89.2	93.5
<b>B08</b>	88.7	96.2	94.5	113.3	108.8	113.6	125.4	125.7	125.2	136.5	131.2	116.1	68.3	73.4	97.7
<b>C</b>	<b>106.2</b>	<b>103.6</b>	<b>107.0</b>	<b>111.9</b>	<b>108.2</b>	<b>113.2</b>	<b>117.9</b>	<b>107.0</b>	<b>114.3</b>	<b>118.0</b>	<b>117.5</b>	<b>108.5</b>	<b>99.1</b>	<b>102.1</b>	<b>111.4</b>
<b>C10</b>	97.2	85.4	90.1	89.1	85.6	90.6	91.3	92.6	96.1	99.7	99.5	96.0	78.8	83.5	83.8
<b>C11</b>	95.5	89.2	97.9	103.3	106.0	115.3	117.1	123.3	100.2	77.0	81.8	101.5	63.4	69.9	90.8
<b>C12</b>	122.1	142.3	115.1	116.8	112.1	103.5	128.2	104.7	121.5	112.3	108.0	119.0	79.1	89.0	121.2
<b>C13</b>	97.5	110.6	128.2	120.9	121.5	114.2	114.4	89.6	106.1	112.2	110.2	100.4	97.4	95.8	111.8
<b>C14</b>	94.9	93.8	99.7	93.3	95.9	101.7	108.2	103.0	91.3	93.7	95.0	93.1	98.7	91.2	84.9
<b>C15</b>	86.1	75.3	73.7	63.9	63.0	78.9	91.2	82.2	83.7	84.7	93.4	79.5	81.5	73.3	74.6
<b>C16</b>	89.7	96.9	95.8	95.2	100.4	107.3	114.3	101.7	97.5	111.3	101.7	89.1	79.3	86.6	102.0
<b>C17</b>	112.4	126.0	119.1	122.9	120.0	123.8	127.9	117.6	120.7	118.9	116.4	110.4	113.3	110.7	131.9
<b>C18</b>	91.0	95.4	105.4	104.8	105.6	104.5	104.7	93.5	106.9	113.6	120.3	121.1	96.0	103.2	114.1
<b>C20</b>	125.6	104.9	109.1	113.2	107.1	109.2	97.8	99.7	111.3	127.4	112.9	107.5	105.0	94.9	109.6
<b>C21</b>	120.8	136.5	132.6	147.2	131.1	137.9	128.1	108.2	132.5	151.9	143.1	157.1	137.0	134.5	160.8
<b>C22</b>	97.5	104.3	126.3	127.9	126.4	139.1	143.8	127.2	135.0	144.0	130.5	105.8	115.2	117.9	128.1
<b>C23</b>	102.9	105.4	109.6	124.6	126.7	115.6	125.5	123.3	120.5	126.1	125.2	101.0	81.8	96.7	117.0
<b>C24</b>	86.0	89.6	99.2	108.0	107.5	103.2	126.0	100.4	94.3	115.5	97.9	79.5	112.6	102.8	88.9
<b>C25</b>	105.6	107.2	105.5	115.0	100.6	118.9	124.7	110.7	134.4	124.0	134.8	136.7	94.3	114.8	115.2
<b>C26</b>	127.7	118.6	142.8	124.4	133.8	133.7	146.4	111.4	134.1	144.2	141.8	147.5	119.4	136.0	146.8
<b>C27</b>	118.3	120.2	127.1	128.9	119.3	132.3	130.7	105.6	127.0	144.7	144.5	120.1	130.5	132.7	150.5
<b>C28</b>	137.9	147.3	145.2	151.7	134.4	145.2	144.5	125.1	150.1	146.5	166.2	129.5	135.4	143.0	147.5
<b>C29</b>	82.6	101.8	139.5	133.4	129.5	140.8	134.9	108.6	143.7	163.5	164.9	135.1	150.4	153.4	164.3
<b>C30</b>	132.2	72.3	90.4	113.3	87.7	85.3	105.2	49.7	63.3	78.1	74.6	85.4	95.1	86.0	106.4
<b>C31</b>	103.4	115.8	118.2	116.1	120.6	126.6	129.3	136.4	128.2	138.3	135.8	120.0	106.7	115.5	115.7
<b>C32</b>	117.5	153.7	162.1	157.2	134.7	165.8	164.9	156.6	159.4	164.1	156.3	125.8	147.1	130.9	160.4
<b>C33</b>	86.5	78.1	76.6	70.3	72.0	85.1	86.4	90.0	98.1	90.9	122.9	105.2	69.5	78.4	92.4
<b>D</b>	<b>110.3</b>	<b>114.7</b>	<b>117.5</b>	<b>93.8</b>	<b>84.3</b>	<b>88.4</b>	<b>94.0</b>	<b>90.4</b>	<b>92.5</b>	<b>101.9</b>	<b>116.3</b>	<b>134.1</b>	<b>134.5</b>	<b>118.2</b>	<b>116.9</b>
<b>D35</b>	110.3	114.7	117.5	93.8	84.3	88.4	94.0	90.4	92.5	101.9	116.3	134.1	134.5	118.2	116.9