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Industrial Production Indices in February 2012¹

The preliminary data showed that the Industrial Production Index², seasonally adjusted^{3,5}, decreased by 2.1% in February 2012 as compared to January 2012.

In February 2012 working day adjusted^{4,5} Industrial Production Index fell by 5.5% as compared to the same month of 2011.

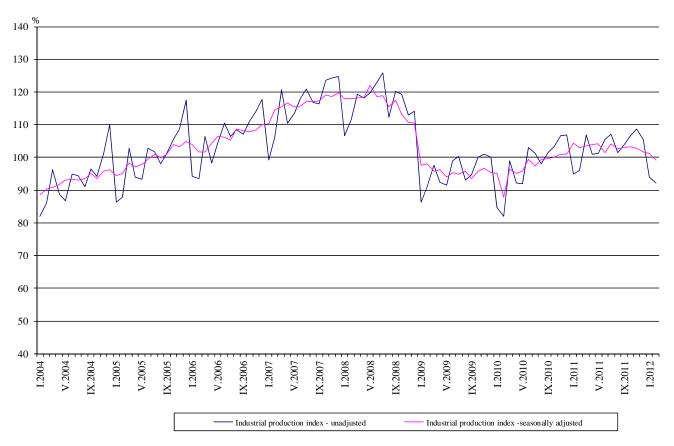


Figure 1. Industrial Production Indices (2005=100)

⁵ The seasonally and working day adjusted data on Industrial production index for the period 2000-2010 are published on NSI web-site: <u>http://www.nsi.bg/otrasalen.php?otr=46</u>

¹The data for February 2012 are preliminary.

² Monthly Industrial Production and Industrial turnover indices measure changes in **production and turnover values** of industrial enterprises. This information can be used to access the current economic development and for short-term forecasts. Indices do not measure the actual production level; it aims to measure the average change in value of production between two points of time.

Indices are compiled on the base of information collected through representative sampling survey on industrial enterprises. The sample covers enterprises with annual turnover more than 97% of total turnover in industry.

Industrial production indices are calculated at constant base year (2005), i.e. they are weighted with the structure of the value added at factor costs in the base year.

³ Seasonal adjustment is a statistical method, which eliminates the seasonal component of time series and it is particularly suitable for long-term comparisons and analysis of the data.

⁴ Working day adjustment is an adjustment for variations caused by calendar effects, different number of calendar and working days in the months, national holydays as well as outliers (for example the presence of more non-working days in May could contribute to the decline in the production in some activities).

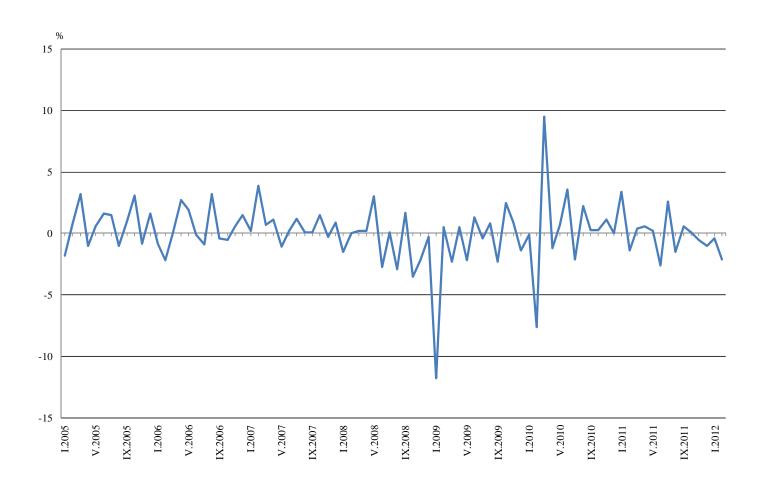


Monthly comparisons

In February 2012 as compared to January 2012, the seasonally adjusted Industrial Production Index in the mining and quarrying industry decreased by 5.6%, in the manufacturing by 3.7%, while in the electricity, gas, steam and air conditioning supply an increase by 3.6% was registered.

The most significant decreases of production in the manufacturing were seen in the manufacture of other non-metallic mineral products by 32.4%, in the manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials by 11.1%, in the manufacture of rubber and plastic products by 10.6%, in the manufacture of basic metals by 7.3%. There was increase in the manufacture of paper and paper products by 16.8%, in the manufacture of food products by 6.6%, in the manufacture of basic pharmaceutical products and pharmaceutical preparations by 4.9%.

Figure 2. Percentage changes of Industrial Production Indices compared to the previous month (Seasonaly adjusted)



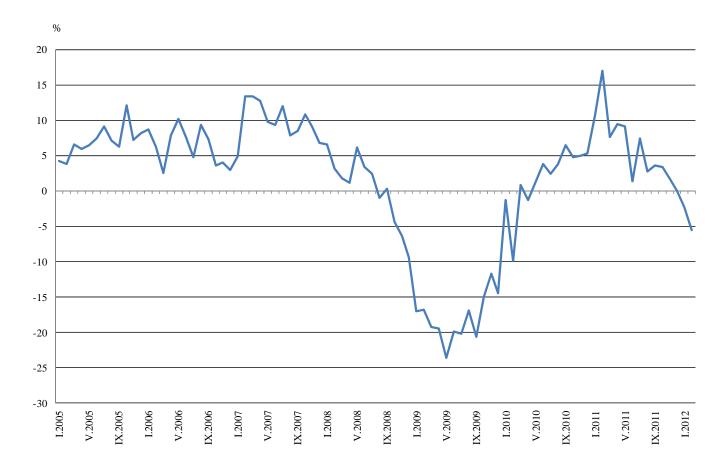


Annual comparisons

On annual bases in February 2012 Industrial Production Index, calculated from working day adjusted data in the manufacturing, decreased by 7.5% and in the electricity, gas, steam and air conditioning supply by 3.0%, while in the mining and quarrying industry an increase by 3.1% was seen.

Decreases were registered in the production of intermediate goods by 9.2% and in the production of energy by 8.2%, while the production of investment goods increased by 8.8%.

Figure 3. Percentage changes of Industrial Production Indices compared to the same month of the previous year (Working day adjusted)



The final data on Industrial Production and Turnover Indices for January 2012 are published on NSI website: <u>http://www.nsi.bg/otrasalen.php?otr=46</u>

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Annex1 Table 1

Percentage changes of Industrial Production Indices compared to the previous month*

France in Articities	NACE.BG - 2008 Code		201	2012				
Economic Activities	2008 Code	IX	х	XI	XII	I	II	
Industry	B_TO_E36	0.6	0.1	-0.5	-1.0	-0.4	-2.1	
Mining and quarrying	 B	3.1	0.1	-10.0	18.7	-8.7	-5.6	
of which:								
Mining of coal and lignite	B05	0.5	-3.8	5.5	-1.5	-13.5	3.0	
Mining of metal ores	B05 B07	19.8	-3.8	-39.7	89.6	-16.5	-10.3	
Other mining and quarrying	B07 B08	-11.0	13.1	-9.7	4.6	-2.9	-15.1	
Manufacturing	С	2.2	-0.9	-0.8	-2.7	1.9	-3.7	
of which:								
Manufacture of food products	C10	1.9	1.0	-2.7	-1.4	0.2	6.6	
Manufacture of beverages	C11	4.5	-3.2	-7.8	-2.8	2.5	0.5	
Manufacture of tobacco products	C12	-4.6	-1.4	21.5	-6.7	8.3	1.7	
Manufacture of textiles	C13	-14.7	-8.3	5.1	-1.9	-3.3	-5.4	
Manufacture of wearing apparel	C14	-1.0	-3.2	-5.2	0.3	3.3	-6.1	
Manufacture of leather and related products	C15	-0.6	-6.7	-4.8	-2.2	0.0	-7.2	
Manufacture of wood and of products of								
wood and cork, except furniture; manufacture of articles of straw and plaiting materials	C16	-0.6	-0.9	-3.2	7.1	-6.7	-11.1	
· · ·								
Manufacture of paper and paper products	C17	-1.8	-14.1	-10.1	-30.7	22.3	16.8	
Printing and reproduction of recorded media	C18	0.5	12.1	-2.8	-8.1	3.3	0.3	
Manufacture of chemicals and chemical products	C20	-1.1	-5.0	-5.0	7.2	2.4	-4.7	
Manufacture of basic pharmaceutical products			- 0			. .		
and pharmaceutical preparations	C21	-1.4	5.9	2.6	2.1	-9.5	4.9	
Manufacture of rubber and plastic products	C22	2.7	-6.2	-7.3	0.5	9.3	-10.6	
Manufacture of other non-metallic mineral	699	7 1	0.2	0.1	0.1	1.0	22	
products	C23	7.1	0.3	-9.1	-0.1	4.9	-32.4	
Manufacture of basic metals	C24	-9.2	12.9	4.6	-14.4	14.8	-7.3	
Manufacture of fabricated metal products, except machinery and equipment	C25	12.4	15.5	-12.5	-22.0	11.4	-4.3	
Manufacture of computer, electronic and								
optical products	C26	-5.1	4.3	11.2	-17.4	35.4	-10.2	
Manufacture of electrical equipment	C27	-7.2	1.8	8.8	-2.7	-2.1	0.7	
Manufacture of machinery and equipment								
n.e.c.	C28	6.5	-2.2	1.7	-6.9	13.6	-0.3	
Manufacture of motor vehicles, trailers and								
semi-trailers	C29	-16.1	15.8	-3.8	-11.1	-0.1	12.8	
Manufacture of other transport equipment	C30	65.0	-20.2	37.9	-37.5	82.4	-12.2	
Manufacture of furniture	C31	-3.8	2.0	-4.4	-0.6	-3.6	-9.1	
Other manufacturing	C32	-12.3	-0.6	-5.0	-1.6	42.7	-28.5	
Repair and installation of machinery and								
equipment	C32	38.7	-24.7	13.5	-8.5	-0.5	10.2	
Electricity, gas, steam and air conditioning								
supply	D	-7.1	7.0	2.6	-3.9	-1.3	3.6	
Electricity, gas, steam and air conditioning supply * Seasonally adjusted.	D35	-7.1	7.0	2.6	-3.9	-1.3	3.6	





Table 2

Percentage changes of Industrial Production Indices compared to the same month

	of the previo	ous year	*				
Economic Activities	NACE.BG - 2008 Code		2	2012	2012		
	2000 Cout	IX	х	XI	XII	I	11
Industry	B_TO_E36	3.6	3.4	1.7	0.1	-2.2	-5.5
Mining and quarrying	B	11.1	12.0	-7.2	23.4	0.0	3.1
of which:							
Mining of coal and lignite	B05	21.7	7.5	18.2	22.3	-5.8	-5.7
Mining of metal ores	B07	5.9	18.1	-43.1	27.8	1.0	21.1
Other mining and quarrying	B08	-18.0	3.0	-11.5	-5.4	1.9	-27.6
Manufacturing	С	3.8	2.4	-1.0	-2.9	-2.9	-7.5
of which:							
Manufacture of food products	C10	-9.0	-3.2	-9.6	-7.7	-9.9	-3.8
Manufacture of beverages	C11	0.5	7.0	-14.1	-10.5	-14.2	-15.7
Manufacture of tobacco products	C12	-4.3	-7.6	21.6	4.9	16.1	22.9
Manufacture of textiles	C13	-3.6	-14.4	-3.3	0.2	-12.9	-20.9
Manufacture of wearing apparel	C14	-1.0	-6.8	-12.6	-8.8	-5.7	-16.1
Manufacture of leather and related products	C14 C15	-0.6	-5.2	-12.0	-6.5	-10.9	-10.1
Manufacture of wood and of products of	015	-0.0	-5.2	-10.1	-0.5	-10.9	-13.2
wood and cork, except furniture;							
manufacture of articles of straw and plaiting							
materials	C16	-2.4	-7.4	-5.5	6.9	-11.8	-25.5
Manufacture of paper and paper products	C17	-3.2	1.3	-24.4	-46.2	-44.5	-28.2
Printing and reproduction of recorded media	C18	-13.9	2.0	-0.3	-6.4	-7.8	-7.2
Manufacture of chemicals and chemical	010	15.5	2.0	0.5	0.1	7.0	7.2
products	C20	6.8	0.4	-17.6	15.4	-6.6	-15.5
Manufacture of basic pharmaceutical							
products and pharmaceutical preparations	C21	4.5	15.6	27.1	29.6	11.2	11.4
Manufacture of rubber and plastic products	C22	-2.5	-2.1	-14.4	-9.2	-5.6	-18.5
Manufacture of other non-metallic mineral							
products	C23	11.7	16.8	-5.1	0.4	2.9	-31.7
Manufacture of basic metals	C24	-7.3	8.7	26.1	-5.5	12.2	2.6
Manufacture of fabricated metal products,							
except machinery and equipment	C25	8.5	27.0	3.1	-2.2	-13.0	5.5
Manufacture of computer, electronic and							
optical products	C26	9.6	3.7	22.8	-5.5	21.3	2.8
Manufacture of electrical equipment	C27	-7.8	-4.8	15.1	11.0	-1.4	-3.3
Manufacture of machinery and equipment							
n.e.c.	C28	12.9	5.1	9.1	2.9	12.2	11.6
Manufacture of motor vehicles, trailers and							
semi-trailers	C29	-16.3	-8.4	-3.2	-20.4	-26.6	1.3
Manufacture of other transport equipment	C30	20.0	7.4	59.8	-40.1	9.9	5.3
Manufacture of furniture	C31	5.0	10.7	-0.7	10.2	-3.1	-13.4
Other manufacturing	C32	5.0	-0.2	-21.0	-9.1	16.1	-13.6
Repair and installation of machinery and					T		
equipment	C33	40.5	-16.4	9.2	-17.1	-11.0	1.2
Electricity, gas, steam and air conditioning							
supply	D	-1.1	2.6	14.4	4.2	0.3	-3.0
Electricity, gas, steam and air conditioning							
supply * Working day adjusted.	D35	-1.1	2.6	14.4	4.2	0.3	-3.0

* Working day adjusted.



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Table 3

						l Produ y adjust							Table 3
NACE.BG -		2012											
2008 Code	п	III	IV	v	VI	VII	VIII	IX	х	XI	XII	I	II
B_TO_E36	103.0	103.4	104.0	104.2	101.5	104.1	102.5	103.1	103.2	102.7	101.7	101.3	99.2
В	74.7	79.3	81.0	88.6	76.0	84.6	81.6	84.1	84.2	75.8	90.0	82.2	77.6
B05	106.3	110.9	149.2	142.7	120.5	114.5	120.6	121.2	116.6	123.0	121.2	104.8	107.9
B07	59.4	68.8	60.4	64.0	55.7	80.0	66.3	79.4	76.4	46.1	87.4	73.0	65.5
B08	66.9	56.1	63.6	67.8	63.2	66.9	65.3	58.1	65.7	59.3	62.0	60.2	51.1
С	101.2	102.1	101.0	102.1	100.6	102.7	100.5	102.7	101.8	101.0	98.3	100.2	96.5
C10	118.9	111.3	113.2	109.5	106.6	110.8	108.1	110.1	111.2	108.2	106.7	106.9	114.0
C10	95.0	85.5	85.6	89.4	83.7	88.9	84.7	88.5	85.7	79.0	76.8	78.7	79.1
C11	110.8	100.8	108.6	99.7	107.2	101.1	99.2	94.6	93.3	113.4	105.8	114.6	116.5
C12	71.0	67.6	72.3	74.4	73.7	66.8	77.7	66.3	60.8	63.9	62.7	60.6	57.3
C13	71.8	69.5	68.6	70.9	68.6	71.9	70.2	69.5	67.3	63.8	64.0	66.1	62.1
C14	73.0	79.6	77.8	79.4	74.9	81.2	81.0	80.5	75.1	71.5	69.9	69.9	64.9
C15	88.7	82.6	83.2	80.1	84.6	88.1	86.1	85.6	84.8	82.1	87.9	82.0	72.9
C16	145.0	141.7	148.7	160.9	151.8	148.4	137.0	134.5	115.5	103.8	71.9	87.9	102.7
C17	112.0	110.4	100.8	105.7	103.6	108.2	99.6	100.1	112.2	109.1	100.3	103.6	102.7
C18	120.9	96.8	107.0	115.6	107.6	106.6	110.4	109.2	103.7	98.5	105.6	105.0	103.0
C20	90.4	93.1	95.6	94.3	96.4	97.7	98.0	96.6	102.3	105.0	107.2	97.0	101.8
C21	120.6	115.9	108.8	122.5	113.6	115.4	115.2	118.3	111.0	102.9	107.2	113.0	101.0
C22	86.9	84.9	86.8	85.7	88.0	87.2	86.0	92.1	92.4	84.0	83.9	88.0	59.5
C23 C24	98.7	101.0	101.8	111.0	108.0	110.2	106.0	96.2	108.6	113.6	97.2	111.6	103.4
	88.8	106.8	101.3	112.1	108.0	111.9	100.5		130.5	114.2	89.1	99.3	95.0
C25 C26	130.3	120.9	114.9	130.8	128.1	142.9	121.6	115.4		133.9	110.6	149.7	134.4
C20	156.4	155.8	145.9	151.5	152.9	158.9	153.7	142.7	145.3	158.1	153.9	150.7	151.8
C27	119.1	118.2	113.0	126.2	122.7	125.1	117.7	125.4	122.6	124.7	116.1	131.9	131.5
C28	142.1	146.0	130.7	150.7	137.8	153.0	153.5	128.8	149.1	143.5	127.5	127.4	143.7
C29 C30	90.6	92.3	96.4	112.4	77.8	68.3	47.7	78.7	62.8	86.6	54.1	98.7	86.7
C30	107.4	104.7	106.5	108.1	105.7	113.0	117.1	112.7	114.9	109.9	109.2	105.3	95.7
C32	153.5	152.1	128.0	166.7	163.8	169.1	161.6	141.8	140.9	133.8	131.6	187.8	134.3
C32	113.2	101.2	106.6	92.3	89.6	79.9	94.8	131.5	99.0	112.4	102.9	102.4	112.8
D	123.5	121.6	124.7	118.8	114.1	123.3	118.5	110.1	117.8	120.9	116.2	114.7	118.8
D35	123.5	121.6	124.7	118.8	114.1	123.3	118.5	110.1	117.8	120.9	116.2	114.7	118.8



Table 4

									Indice 005=10						
NACE.BG -	2009	2010						2011						20	12
2008 Code	П	Π	П	Ш	IV	V	VI	VII	VIII	IX	X	XI	XII	I	П
B_TO_E36	91.5	82.4	96.4	106.4	100.1	101.0	104.1	108.8	101.1	103.8	108.5	108.3	103.9	93.2	91.1
В	70.1	71.2	70.4	77.9	77.9	85.2	73.0	83.9	79.5	86.4	94.1	82.0	96.0	76.9	72.6
B05	101.2	100.9	112.6	109.6	121.1	126.6	104.9	109.7	112.2	125.2	140.9	146.8	131.2	108.8	106.2
B07	55.8	68.0	54.1	67.5	65.7	67.0	58.3	78.8	65.9	77.4	79.6	46.6	90.6	73.0	65.5
B08	81.1	54.1	53.2	52.7	62.3	72.8	68.2	70.2	68.9	62.0	74.4	65.1	67.0	42.2	38.5
С	85.6	72.9	89.6	103.1	98.4	102.3	108.6	110.4	101.1	107.2	108.6	106.2	95.7	85.1	82.9
C10	103.2	95.6	102.4	109.2	108.6	105.6	109.5	112.5	112 /	120.1	122.8	115.7	112.3	89.3	98.5
C10	68.4	51.3	62.3	78.0	81.6	94.9	99.9	110.1	108.3	95.5	77.8	75.1	87.2	49.0	52.5
C12	51.7	48.1	73.9	84.1	90.7	102.2	123.0	116.2	115.6	104.1	107.5	136.9	103.7	91.8	90.8
C12	84.9	56.7	69.3	75.4	78.4	81.2	86.1	74.6	63.6	63.7	61.2	67.4	53.3	48.4	54.8
C14	78.9	64.5	71.6	68.4	61.3	64.4	71.5	83.5	70.4	68.5	68.5	63.9	64.5	65.6	60.1
C14	85.4	86.2	73.9	84.8	66.0	69.2	79.6	95.2	78.6	84.3	77.7	70.0	65.2	68.6	62.7
C16	60.5	61.0	76.6	82.0	82.1	77.3	91.2	96.2	89.9	93.2	93.6	87.8	83.4	62.9	57.1
C17	75.5	98.5	131.8	144.3	150.9	161.6	166.1	157.1	139.1	139.9	112.9	101.9	69.5	80.7	94.6
C18	109.6	93.5	97.7	103.8	95.2	99.6	108.3	108.3	103.9	106.2	124.6	118.1	113.3	85.2	90.7
C20	87.9	75.2	114.2	105.8	111.7	113.3	112.7	108.0	104.6	110.2	100.9	101.8	104.3	100.3	96.5
C21	74.8	84.5	90.3	98.5	91.7	90.8		84.1	97.6	95.5	114.7	115.7	110.0	75.6	100.6
C22	94.5	80.4	103.5	117.7	107.9	115.7	122.9	127.6	117.9	124.6	124.4	109.3	97.9	90.6	84.4
C23	85.9	52.8	69.7	83.6	89.4	92.8	99.9	95.6	90.1	102.1	103.8	88.5	72.4	60.5	47.6
C24	97.5	98.9	96.6	110.4	104.3	119.3	108.6	120.1	101.5	88.1	118.1	117.3	76.1	105.8	99.1
C25	94.6	90.1	79.4	110.4	102.5	107.5	116.6	116.8	100.5	116.4	129.4	120.2	105.6	70.9	83.8
C26	82.5	89.1	112.0	124.9	112.6	123.2	134.4	142.6	110.8	123.2	122.3	139.4	138.1	128.0	115.1
C27	126.6	123.2	146.3	159.4	133.5	140.0	158.8	170.8	139.8	150.9	163.8	181.5	147.4	136.1	141.5
C28	104.0	89.4	112.2	123.4	109.6	123.3	135.7	136.1	108.6	129.9	131.3	132.5	112.1	111.3	125.2
C29	70.4	146.9	131.0	154.8	132.6	155.7	149.3	149.8	137.2	127.3	157.3	158.5	120.1	114.7	132.7
C30	71.3	59.2	66.1	89.4	83.5	171.3	81.5	74.7	49.5	86.3	52.2	81.5	59.4	57.7	69.6
C31	87.7	80.1	95.5	106.6	102.0	105.0	110.4	117.0	118.5	115.2	126.2	119.7	114.1	86.8	82.7
C32	120.8	114.5	134.2	149.4	123.9	164.7	186.0	169.1	164.4	152.6	163.0	142.8	121.7	151.8	115.9
C33	79.1	89.8	93.3	101.4	97.4	87.4	93.8	81.7	93.3	141.3	102.7	121.7	140.7	70.2	94.4
D	123.0	121.6	135.1	133.5	117.7	102.3	100.5	115.3	108.1	97.2	113.4	129.3	140.9	131.7	131.1
D35	123.0	121.6	135.1	133.5	117.7	102.3	100.5	115.3	108.1	97.2	113.4	129.3	140.9	131.7	131.1