

MARKET PRICE INDICES OF DWELLINGS FOR THE FIRST QUARTER OF 2014

The market price index of the dwellings for the first quarter of 2014 compared to the fourth quarter of 2013 was 100.2%, i.e. the average increase of the market prices of the dwellings was 0.2% (Annex, Table 1).

The market price index of the dwellings for the first quarter of 2014 in comparison with the corresponding quarter of the previous year was 100.0%, i.e. no change was recorded compared to the corresponding quarter of the previous year.

In the first quarter of 2014 compared to the previous one, a price increase has been recorded in 18 district centres. The increase was more considerable in Stara Zagora and Veliko Tarnovo - by 1.3%, Lovech - by 1.1%, and Vratsa - by 1.0%. In 9 district centres and in Sofia district a price decrease has been recorded.

In the first quarter of 2014 the average market price of the dwellings for the whole country was 866.44 BGN/sq. m (Figure 1). The highest ones were the average prices in the following district centres: Sofia - 1 463.17 BGN/sq. m, followed by Varna - 1 370.00 BGN/sq. m and Burgas - 1 110.33 BGN/sq. m.

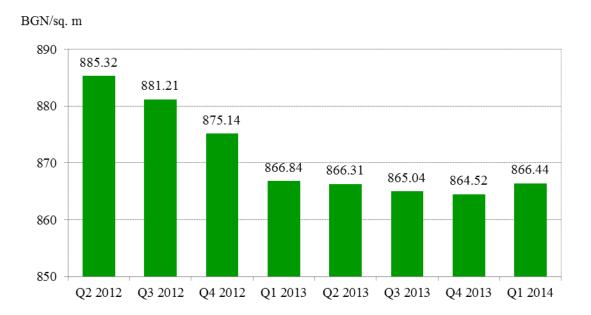


Figure 1. Average market prices for the whole country by quarters





Methodological notes

The market price index of the dwellings measures the total relative price change of the prices of existing dwellings – flats (newly built flats, houses and luxury dwellings are excluded). The object of the statistical survey are the prices of flats really sold, by households, in the district centres.





Annex

Table 1

Average market prices of dwellings and indices for the first quarter of 2014^1

	Average prices - Levs/sq. m		Indices - %
District centres	Fourth quarter of 2013	First quarter of 2014	First quarter of 2014 compared to fourth quarter of 2013
Total	864.52	866.44	100.22
Blagoevgrad	749.00	755.67	100.9
Burgas	1112.17	1110.33	99.8
Varna	1374.50	1370.00	99.7
Veliko Tarnovo	710.93	719.83	101.3
Vidin	521.17	509.55	97.8
Vratsa	527.50	532.83	101.0
Gabrovo	526.03	522.44	99.3
Kardzhali	645.79	651.39	100.9
Kyustendil	504.03	492.98	97.8
Lovech	562.16	568.55	101.1
Montana	562.16	564.85	100.5
Pazardzhik	616.00	618.72	100.4
Pernik	610.11	614.33	100.7
Pleven	788.84	789.96	100.1
Plovdiv	935.00	943.67	100.9
Razgrad	654.77	657.50	100.4
Ruse	880.17	881.17	100.1
Silistra	615.52	619.43	100.6
Sliven	607.47	601.73	99.1
Smolyan	647.51	633.82	97.9
Sofia cap.	1456.83	1463.17	100.4
Sofia	687.59	683.66	99.4
Stara Zagora	867.05	878.69	101.3
Dobrich	647.22	649.59	100.4
Targovishte	656.83	662.32	100.8
Haskovo	772.97	760.87	98.4
Shumen	685.69	691.27	100.8
Yambol	608.57	602.65	99.0

¹ Data referred to flats in the district centres only (excl. newly built flats).