



DEFICIT AND DEBT OF GENERAL GOVERNMENT SECTOR IN THE REPUBLIC OF BULGARIA IN 2023 (PRELIMINARY DATA)

In 2023, the General Government Institutional Sector reported a deficit of -3 454 million BGN, or -1.9% of GDP, according to preliminary data from the National Statistical Institute. The deficit in the Central Government sub-sector amounted to -3 375 million BGN, or -1.8% of GDP. The Local Government sub-sector reported a deficit of -201 million BGN, and the sub-sector Social Security Funds reported a surplus of 121 million BGN.

The Government Debt of Bulgaria for 2023 is 42 383 million BGN, or 23.1% of GDP.

1. GDP, government deficit (-)/surplus (+) and debt of Bulgaria

Indicators	2020	2021	2022	2023
GDP (million BGN)	120 492	138 979	167 809	183 743
Government deficit (-)/surplus (+) (million BGN)	-4 590	-5 474	-4 863	-3 454
Government deficit (-)/surplus (+) (% of GDP)	-3.8	-3.9	-2.9	-1.9
Government debt (million BGN)	29 595	33 275	37 851	42 383
Government debt (% of GDP)	24.6	23.9	22.6	23.1

The statistical information on the activities of the General Government institutional sector, including debt, deficit and surplus, is elaborated according to the harmonized EU methodology¹. In the implementation of Council Regulation (EC) No. 479/2009 on the application of the Protocol on the excessive deficit procedure annexed to the Treaty establishing the European Community, each member state provides to Eurostat (the European Commission) preliminary data on deficit/surplus and debt for the reporting year as of March 31st of the next year and the final data as of September 30th of the next year.

¹ The harmonized EC methodology is defined in the Manual of Government Deficit and Debt on the General Government Sector and the European System of National Accounts (ESA 2010) of Eurostat.

Figure 1. Deficit (-)/surplus (+) of the ‘General Government’ sector for the period 2020 - 2023

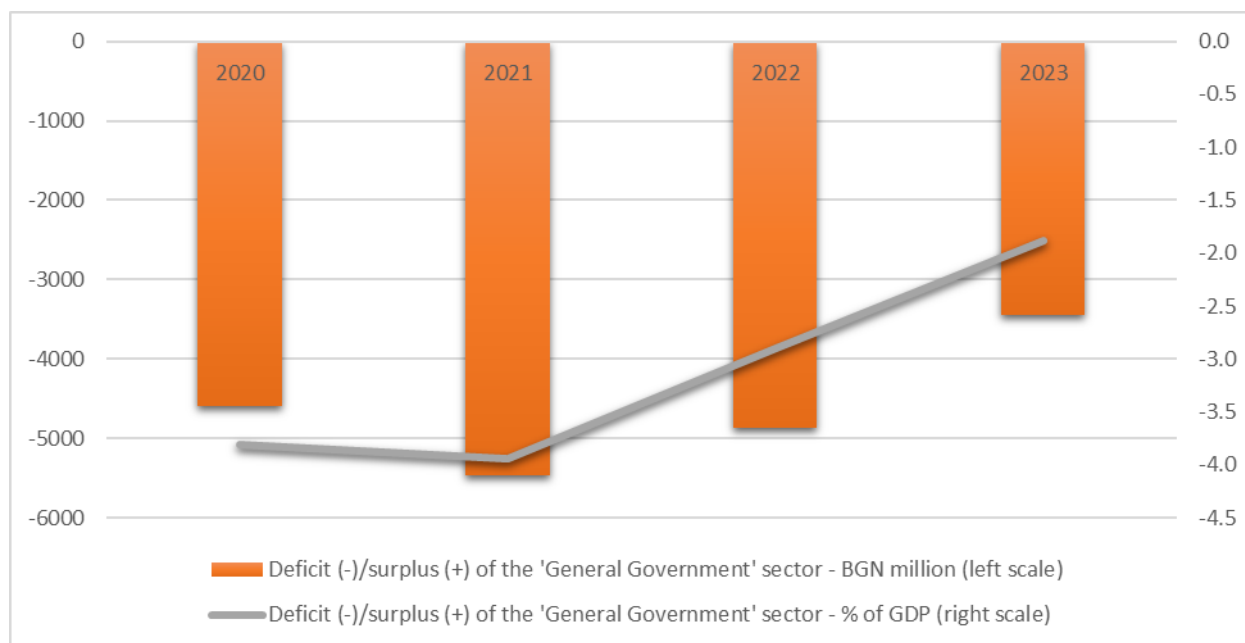


Figure 2. Debt of the ‘General Government’ sector for the period 2020 - 2023

