



**DEFICIT AND DEBT OF GENERAL GOVERNMENT SECTOR  
IN THE REPUBLIC OF BULGARIA IN 2023  
(FINAL DATA)**

According to final data from the National Statistical Institute, in 2023, the General Government Institutional Sector reported a deficit of -3 709 million BGN, or -2.0% of Gross domestic product (GDP). The deficit in the Central Government sub-sector amounted to -3 607 million BGN, or -1.9% of GDP. The Local Government sub-sector reported a deficit of -215 million BGN and the sub-sector Social Security Funds reported a surplus of 112 million BGN.

The Government Debt of Bulgaria for 2023 is 42 389 million BGN, or 22.9% of GDP.

**1. GDP, government deficit (-)/surplus (+) and debt of Bulgaria**

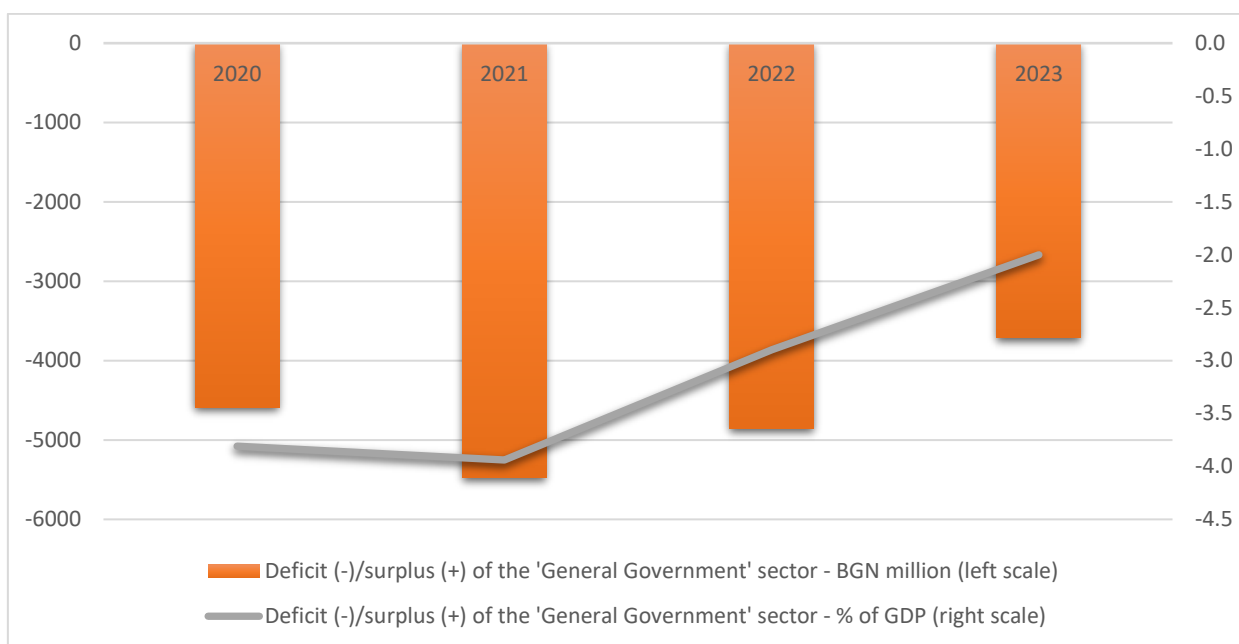
Indicators	2020	2021	2022	2023
GDP (million BGN)	121 088	139 602	168 360	185 233
Government deficit (-)/surplus (+) (million BGN)	-4 590	-5 474	-4 856	-3 709
Government deficit (-)/surplus (+) (% of GDP)	-3.8	-3.9	-2.9	-2.0
Government debt (million BGN)	29 595	33 275	37 851	42 389
Government debt (% of GDP)	24.4	23.8	22.5	22.9

The statistical information on the activities of the General Government institutional sector, including debt, deficit and surplus, is elaborated according to the harmonized EU methodology<sup>1</sup>. In the implementation of Council Regulation (EC) No. 479/2009 on the application of the Protocol on the excessive deficit procedure annexed to the Treaty establishing the European Community, each member state provides to Eurostat (the European Commission) preliminary data on deficit/surplus and debt for the reporting year as of March 31<sup>st</sup> of the next year and the final data as of September 30<sup>th</sup> of the next year.

<sup>1</sup> The harmonized EC methodology is defined in the Manual of Government Deficit and Debt on the General Government Sector and the European System of National Accounts (ESA 2010) of Eurostat.

**DEFICIT AND DEBT OF GENERAL GOVERNMENT SECTOR  
IN THE REPUBLIC OF BULGARIA IN 2023  
(FINAL DATA)**

**Figure 1. Deficit (-)/surplus (+) of the 'General Government' sector  
for the period 2020 - 2023**



**Figure 2. Debt of the 'General Government' sector for the period 2020 - 2023**

