

BULGARIA AND EU: DEFICIT AND DEBT OF GENERAL GOVERNMENT INSTITUTIONAL SECTOR FOR 2022

In 2022, the final data from Eurostat showed that, the General Government Institutional Sector in the EU reported a deficit of -531 378 million euro, or -3.3% of GDP, decreasing compared to 2021.

1. GDP, government deficit (-)/surplus (+) and debt of EU Member States¹

		2019	2020	2021	2022
EU					
GDP market prices (mp)	(million euro)	14 019 662	13 471 035	14 640 036	15 906 447
Government deficit (-)/surplus (+)	(million euro)	-76 409	-906 600	-690 517	-531 378
Government deficit (-)/surplus (+)	(% of GDP)	-0.5	-6.7	-4.7	-3.3
Government expenditure	(% of GDP)	46.6	52.8	51.3	49.6
Government revenue	(% of GDP)	46.0	46.1	46.6	46.3
Government debt	(million euro)	10 897 340	12 121 160	12 794 352	13 276 380
Government debt	(% of GDP)	77.7	90.0	87.4	83.5

In 2022, twenty-two Member States reported a deficit. The highest deficits were recorded in Italy (-8.0%), Romania (-6.3%), Hungary (-6.2%) and Malta (-5.7%). Twelve Member States had deficits higher than 3% of GDP. Five Member States reported a surplus, the largest ones being recorded in Denmark (+3.3%), Cyprus (+2.4%), Ireland (+1.7%) and Sweden (+1.1%).

At the end of 2022, the lowest ratios of government debt to GDP were recorded in Estonia (18.5%), Bulgaria (22.6%), Luxembourg (24.7%), Denmark (29.8%), Sweden (32.9%) and Lithuania (38.1%). Thirteen Member States had government debt ratios higher than 60% of GDP, with the highest registered in Greece (172.6%), Italy (141.7%), Portugal (112.4%), France (111.8%), Spain (111.6%) and Belgium (104.3%).

¹ Source: Eurostat.



Annex

Table 1

GDP, government deficit (-)/surplus (+) and debt of EU Member States¹

		2019	2020	2021	2022
Belgium					
GDP mp	(million euro)	478 676	460 748	507 930	554 044
Government deficit (-)/surplus (+)	(million euro)	-9 533	-40 851	-27 280	-19 609
Government deficit (-)/surplus (+)	(% of GDP)	-2.0	-8.9	-5.4	-3.5
Government expenditure	(% of GDP)	51.9	58.8	54.8	53.2
Government revenue	(% of GDP)	49.9	49.9	49.5	49.6
Government debt	(million euro)	467 249	515 212	548 456	578 063
Government debt	(% of GDP)	97.6	111.8	108.0	104.3
Bulgaria					
GDP mp	(million BGN)	120 342	120 492	138 979	167 809
Government deficit (-)/surplus (+)	(million BGN)	2 580	-4 588	-5 515	-4 859
Government deficit (-)/surplus (+)	(% of GDP)	2.1	-3.8	-4.0	-2.9
Government expenditure	(% of GDP)	36.3	41.5	41.7	41.4
Government revenue	(% of GDP)	38.5	37.7	37.7	38.5
Government debt	(million BGN)	24 078	29 595	33 275	37 850
Government debt	(% of GDP)	20.0	24.6	23.9	22.6
Czechia					
GDP mp	(million CZK)	5 791 498	5 709 131	6 108 717	6 785 852
Government deficit (-)/surplus (+)	(million CZK)	16 709	-329 216	-310 628	-217 932
Government deficit (-)/surplus (+)	(% of GDP)	0.3	-5.8	-5.1	-3.2
Government expenditure	(% of GDP)	41.1	47.2	46.5	44.6
Government revenue	(% of GDP)	41.3	41.5	41.4	41.4
Government debt	(million CZK)	1 740 263	2 149 822	2 566 731	2 997 615
Government debt	(% of GDP)	30.0	37.7	42.0	44.2

¹ Source: Eurostat.



GDP, government deficit (-)/surplus (+) and debt of EU Member States¹

(Continued)

		2019	2020	2021	2022
Denmark					
GDP mp	(million DKK)	2 310 955	2 320 912	2 550 606	2 831 644
Government deficit (-)/surplus (+)	(millionDKK)	95 480	8 819	103 473	94 647
Government deficit (-)/surplus (+)	(% of GDP)	4.1	0.4	4.1	3.3
Government expenditure	(% of GDP)	49.7	53.5	49.8	45.0
Government revenue	(% of GDP)	53.8	53.9	53.9	48.3
Government debt	(millionDKK)	778 438	981 155	918 686	844 683
Government debt	(% of GDP)	33.7	42.3	36.0	29.8
Germany					
GDP mp	(million euro)	3 474 110	3 403 730	3 617 450	3 876 810
Government deficit (-)/surplus (+)	(million euro)	53 024	-147 698	-129 741	-96 910
Government deficit (-)/surplus (+)	(% of GDP)	1.5	-4.3	-3.6	-2.5
Government expenditure	(% of GDP)	45.0	50.5	50.9	49.5
Government revenue	(% of GDP)	46.5	46.1	47.3	47.0
Government debt	(million euro)	2 069 889	2 340 849	2 495 538	2 561 675
Government debt	(% of GDP)	59.6	68.8	69.0	66.1
Estonia					
GDP mp	(million euro)	27 951	27 430	31 169	36 011
Government deficit (-)/surplus (+)	(million euro)	34	-1 490	-767	-349
Government deficit (-)/surplus (+)	(% of GDP)	0.1	-5.4	-2.5	-1.0
Government expenditure	(% of GDP)	39.1	44.9	41.9	39.8
Government revenue	(% of GDP)	39.3	39.4	39.4	38.8
Government debt	(million euro)	2 373	5 094	5 534	6 657
Government debt	(% of GDP)	8.5	18.6	17.8	18.5
Ireland					
GDP mp	(million euro)	356 357	375 250	434 070	506 282
Government deficit (-)/surplus (+)	(million euro)	1 691	-18 704	-6 600	8 504
Government deficit (-)/surplus (+)	(% of GDP)	0.5	-5.0	-1.5	1.7
Government expenditure	(% of GDP)	24.3	27.2	24.4	21.2
Government revenue	(% of GDP)	24.8	22.2	22.9	22.9
Government debt	(million euro)	203 383	217 885	236 127	224 761
Government debt	(% of GDP)	57.1	58.1	54.4	44.4

¹ Source: Eurostat.



GDP, government deficit (-)/surplus (+) and debt of EU Member States¹

(Continued)

		2019	2020	2021	2022
Greece					
GDP mp	(million euro)	183 347	165 016	181 500	206 620
Government deficit (-)/surplus (+)	(million euro)	1 575	-16 048	-12 663	-4 892
Government deficit (-)/surplus (+)	(% of GDP)	0.9	-9.7	-7.0	-2.4
Government expenditure	(% of GDP)	48.1	60.2	57.7	52.9
Government revenue	(% of GDP)	49.0	50.5	50.7	50.5
Government debt	(million euro)	331 144	341 588	353 848	356 597
Government debt	(% of GDP)	180.6	207.0	195.0	172.6
Spain					
GDP mp	(million euro)	1 245 513	1 119 010	1 222 290	1 346 377
Government deficit (-)/surplus (+)	(million euro)	-38 116	-113 199	-82 262	-63 736
Government deficit (-)/surplus (+)	(% of GDP)	-3.1	-10.1	-6.7	-4.7
Government expenditure	(% of GDP)	42.3	51.9	50.0	47.4
Government revenue	(% of GDP)	39.2	41.8	43.3	42.6
Government debt	(million euro)	1 223 355	1 345 786	1 428 133	1 502 804
Government debt	(% of GDP)	98.2	120.3	116.8	111.6
France					
GDP mp	(million euro)	2 437 635	2 317 832	2 502 118	2 639 092
Government deficit (-)/surplus (+)	(million euro)	-74 705	-208 236	-162 079	-126 796
Government deficit (-)/surplus (+)	(% of GDP)	-3.1	-9.0	-6.5	-4.8
Government expenditure	(% of GDP)	55.4	61.3	59.1	58.3
Government revenue	(% of GDP)	52.3	52.4	52.6	53.5
Government debt	(million euro)	2 374 942	2 657 352	2 823 692	2 949 331
Government debt	(% of GDP)	97.4	114.6	112.9	111.8
Croatia					
GDP mp	(million euro)	54 910	50 569	58 408	67 993
Government deficit (-)/surplus (+)	(million euro)	119	-3 688	-1 461	76
Government deficit (-)/surplus (+)	(% of GDP)	0.2	-7.3	-2.5	0.1
Government expenditure	(% of GDP)	46.2	54.0	48.6	44.9
Government revenue	(% of GDP)	46.4	46.7	46.1	45.0
Government debt	(million euro)	38 919	43 882	45 629	46 346
Government debt	(% of GDP)	70.9	86.8	78.1	68.2

¹ Source: Eurostat.



GDP, government deficit (-)/surplus (+) and debt of EU Member States¹

(Continued)

		2019	2020	2021	2022
Italy					
GDP mp	(million euro)	1 796 649	1 661 240	1 822 345	1 946 479
Government deficit (-)/surplus (+)	(million euro)	-27 004	-159 457	-159 908	-156 442
Government deficit (-)/surplus (+)	(% of GDP)	-1.5	-9.6	-8.8	-8.0
Government expenditure	(% of GDP)	48.5	57.0	56.3	56.1
Government revenue	(% of GDP)	47.0	47.4	47.5	48.0
Government debt	(million euro)	2 410 323	2 573 539	2 679 901	2 757 547
Government debt	(% of GDP)	134.2	154.9	147.1	141.7
Cyprus					
GDP mp	(million euro)	23 178	22 087	24 928	27 777
Government deficit (-)/surplus (+)	(million euro)	215	-1 253	-462	677
Government deficit (-)/surplus (+)	(% of GDP)	0.9	-5.7	-1.9	2.4
Government expenditure	(% of GDP)	38.5	44.2	41.9	38.8
Government revenue	(% of GDP)	39.4	38.5	40.0	41.2
Government debt	(million euro)	21 566	25 388	24 745	23 767
Government debt	(% of GDP)	93.0	114.9	99.3	85.6
Latvia					
GDP mp	(million euro)	30 573	30 109	33 349	38 870
Government deficit (-)/surplus (+)	(million euro)	-149	-1 343	-2 395	-1 789
Government deficit (-)/surplus (+)	(% of GDP)	-0.5	-4.5	-7.2	-4.6
Government expenditure	(% of GDP)	38.4	42.5	44.7	40.4
Government revenue	(% of GDP)	37.9	38.0	37.5	35.8
Government debt	(million euro)	11 209	12 711	14 688	15 948
Government debt	(% of GDP)	36.7	42.2	44.0	41.0
Lithuania					
GDP mp	(million euro)	48 959	49 873	56 478	67 399
Government deficit (-)/surplus (+)	(million euro)	239	-3 237	-648	-440
Government deficit (-)/surplus (+)	(% of GDP)	0.5	-6.5	-1.1	-0.7
Government expenditure	(% of GDP)	34.8	42.7	37.4	36.4
Government revenue	(% of GDP)	35.3	36.2	36.3	35.7
Government debt	(million euro)	17 526	23 062	24 535	25 672
Government debt	(% of GDP)	35.8	46.2	43.4	38.1

¹ Source: Eurostat.



GDP, government deficit (-)/surplus (+) and debt of EU Member States¹

(Continued)

		2019	2020	2021	2022
Luxembourg					
GDP mp	(million euro)	62 432	64 524	72 361	77 529
Government deficit (-)/surplus (+)	(million euro)	1 387	-2 222	416	-222
Government deficit (-)/surplus (+)	(% of GDP)	2.2	-3.4	0.6	-0.3
Government expenditure	(% of GDP)	43.1	47.0	42.9	43.9
Government revenue	(% of GDP)	45.3	43.5	43.4	43.6
Government debt	(million euro)	13 961	15 876	17 731	19 175
Government debt	(% of GDP)	22.4	24.6	24.5	24.7
Hungary					
GDP mp	(million HUF)	47 674 187	48 425 421	55 198 927	66 075 190
Government deficit (-)/surplus (+)	(million HUF)	-975 735	-3 660 869	-3 950 281	-4 126 052
Government deficit (-)/surplus (+)	(% of GDP)	-2.0	-7.6	-7.2	-6.2
Government expenditure	(% of GDP)	46.1	51.4	48.4	48.8
Government revenue	(% of GDP)	44.0	43.9	41.2	42.6
Government debt	(million HUF)	31 146 968	38 378 738	42 320 502	48 834 213
Government debt	(% of GDP)	65.3	79.3	76.7	73.9
Malta					
GDP mp	(million euro)	14 286	13 354	15 293	17 212
Government deficit (-)/surplus (+)	(million euro)	73	-1 285	-1 141	-982
Government deficit (-)/surplus (+)	(% of GDP)	0.5	-9.6	-7.5	-5.7
Government expenditure	(% of GDP)	35.7	45.3	43.0	39.9
Government revenue	(% of GDP)	36.2	35.7	35.6	34.2
Government debt	(million euro)	5 720	6 975	8 264	9 000
Government debt	(% of GDP)	40.0	52.2	54.0	52.3
Netherlands					
GDP mp	(million euro)	813 055	796 530	870 587	958 549
Government deficit (-)/surplus (+)	(million euro)	14 628	-29 588	-19 466	-898
Government deficit (-)/surplus (+)	(% of GDP)	1.8	-3.7	-2.2	-0.1
Government expenditure	(% of GDP)	42.1	47.8	46.0	43.5
Government revenue	(% of GDP)	43.9	44.1	43.7	43.4
Government debt	(million euro)	394 825	435 475	449 659	480 548
Government debt	(% of GDP)	48.6	54.7	51.7	50.1

¹ Source: Eurostat.



GDP, government deficit (-)/surplus (+) and debt of EU Member States¹

(Continued)

		2019	2020	2021	2022
Austria					
GDP mp	(million euro)	397 147	380 888	405 241	447 218
Government deficit (-)/surplus (+)	(million euro)	2 254	-30 437	-23 459	-15 840
Government deficit (-)/surplus (+)	(% of GDP)	0.6	-8.0	-5.8	-3.5
Government expenditure	(% of GDP)	48.7	56.8	56.2	53.2
Government revenue	(% of GDP)	49.2	48.8	50.4	49.6
Government debt	(million euro)	280 540	315 981	334 284	350 698
Government debt	(% of GDP)	70.6	83.0	82.5	78.4
Poland					
GDP mp	(million PLN)	2 288 492	2 337 672	2 631 302	3 067 495
Government deficit (-)/surplus (+)	(million PLN)	-17 009	-161 834	-48 195	-112 833
Government deficit (-)/surplus (+)	(% of GDP)	-0.7	-6.9	-1.8	-3.7
Government expenditure	(% of GDP)	41.9	48.2	44.1	43.9
Government revenue	(% of GDP)	41.1	41.3	42.3	40.2
Government debt	(million PLN)	1 046 022	1 336 558	1 410 509	1 512 154
Government debt	(% of GDP)	45.7	57.2	53.6	49.3
Portugal					
GDP mp	(million euro)	214 375	200 519	216 053	242 341
Government deficit (-)/surplus (+)	(million euro)	247	-11 669	-6 215	-779
Government deficit (-)/surplus (+)	(% of GDP)	0.1	-5.8	-2.9	-0.3
Government expenditure	(% of GDP)	42.5	49.2	47.5	44.1
Government revenue	(% of GDP)	42.6	43.4	44.6	43.8
Government debt	(million euro)	249 977	270 495	269 089	272 435
Government debt	(% of GDP)	116.6	134.9	124.5	112.4
Romania					
GDP mp	(million RON)	1 063 795	1 066 781	1 189 090	1 409 784
Government deficit (-)/surplus (+)	(million RON)	-45 974	-98 758	-85 118	-88 218
Government deficit (-)/surplus (+)	(% of GDP)	-4.3	-9.3	-7.2	-6.3
Government expenditure	(% of GDP)	36.3	41.8	40.0	40.0
Government revenue	(% of GDP)	32.0	32.5	32.9	33.7
Government debt	(million RON)	373 532	499 635	577 261	665 554
Government debt	(% of GDP)	35.1	46.8	48.5	47.2

¹ Source: Eurostat.



GDP, government deficit (-)/surplus (+) and debt of EU Member States¹

(Continued)

		2019	2020	2021	2022
Slovenia					
GDP mp	(million euro)	48 582	47 045	52 279	57 038
Government deficit (-)/surplus (+)	(million euro)	348	-3 597	-2 414	-1 717
Government deficit (-)/surplus (+)	(% of GDP)	0.7	-7.6	-4.6	-3.0
Government expenditure	(% of GDP)	43.4	51.4	49.5	47.2
Government revenue	(% of GDP)	44.1	43.7	44.9	44.1
Government debt	(million euro)	31 752	37 424	38 879	41 242
Government debt	(% of GDP)	65.4	79.6	74.4	72.3
Slovakia					
GDP mp	(million euro)	94 430	93 444	100 256	109 645
Government deficit (-)/surplus (+)	(million euro)	-1 140	-4 999	-5 195	-2 216
Government deficit (-)/surplus (+)	(% of GDP)	-1.2	-5.4	-5.2	-2.0
Government expenditure	(% of GDP)	40.5	44.7	45.3	42.3
Government revenue	(% of GDP)	39.3	39.4	40.2	40.2
Government debt	(million euro)	45 306	54 993	61 238	63 378
Government debt	(% of GDP)	48.0	58.9	61.1	57.8
Finland					
GDP mp	(million euro)	239 858	238 038	250 923	268 645
Government deficit (-)/surplus (+)	(million euro)	-2 275	-13 260	-6 965	-2 097
Government deficit (-)/surplus (+)	(% of GDP)	-0.9	-5.6	-2.8	-0.8
Government expenditure	(% of GDP)	53.3	57.2	55.7	53.3
Government revenue	(% of GDP)	52.4	51.6	52.9	52.5
Government debt	(million euro)	155 613	177 906	181 944	196 878
Government debt	(% of GDP)	64.9	74.7	72.5	73.3
Sweden					
GDP mp	(million SEK)	5 049 619	5 038 538	5 486 558	5 979 430
Government deficit (-)/surplus (+)	(million SEK)	27 152	-141 283	798	66 171
Government deficit (-)/surplus (+)	(% of GDP)	0.5	-2.8	0.0	1.1
Government expenditure	(% of GDP)	49.2	52.1	49.1	47.6
Government revenue	(% of GDP)	49.7	49.3	49.2	48.7
Government debt	(million SEK)	1 796 625	2 012 145	2 000 905	1 966 073
Government debt	(% of GDP)	35.6	39.9	36.5	32.9

¹ Source: Eurostat.