



DEFICIT AND DEBT OF GENERAL GOVERNMENT SECTOR IN THE REPUBLIC OF BULGARIA IN 2021 (PRELIMINARY DATA)

According to preliminary data from the National Statistical Institute, the General Government Institutional Sector reported in 2021 a deficit of 5 433 million BGN, or 4.1% of GDP. The deficit in the Central Government sub-sector amounted to 6 389 million BGN, or 4.8% of GDP. The Local Government sub-sector reported a surplus of 146 million BGN, and the sub-sector Social Security Funds reported a surplus of 810 million BGN.

The Government Debt of Bulgaria for 2021 is 33 277 million BGN, or 25.1% of GDP.

1. GDP, government deficit (-)/surplus (+) and debt of Bulgaria

Indicators	2018	2019	2020	2021
GDP (million BGN)	109964	120395	119951	132744
Government deficit (-)/surplus (+) (million BGN)	1900	2551	-4778	-5433
Government deficit (-)/surplus (+) (% of GDP)	1.7	2.1	-4.0	-4.1
Government debt (million BGN)	24305	24085	29603	33277
Government debt (% of GDP)	22.1	20.0	24.7	25.1

The statistical information on the activities of the General Government institutional sector, including debt, deficit and surplus, is elaborated according to the harmonized EU methodology¹. In the implementation of Council Regulation (EC) No. 479/2009 on the application of the Protocol on the excessive deficit procedure annexed to the Treaty establishing the European Community, each member state provides to Eurostat (European Commission) preliminary data on deficit/surplus and debt for the reporting year as of March 31st of the next year and the final data as of September 30th of the next year.

¹ The harmonized EC methodology is defined in the Manual of Government Deficit and Debt on the General Government Sector and the European System of National Accounts (ESA 2010) of Eurostat.

