

BULGARIA AND EU: DEFICIT AND DEBT OF GENERAL GOVERNMENT INSTITUTIONAL SECTOR FOR 2019

According to the final data of Eurostat the General Government Institutional Sector in EU reported a deficit of 74 321 million euro or 0.5% of GDP in 2019 and it increased in relative terms compared with 2018.

1. GDP, government deficit (-)/surplus (+) and debt of EU member states¹

		2016	2017	2018	2019
EU					
GDP market prices (mp)	(million euro)	12 550 951	13 069 293	13 517 905	13 963 540
Government deficit (-)/surplus (+)	(million euro)	-169 714	-103 345	-54 451	-74 321
Government deficit (-)/surplus (+)	(% of GDP)	-1.4	-0.8	-0.4	-0.5
Government expenditure	(% of GDP)	47.3	46.7	46.6	46.7
Government revenue	(% of GDP)	46.0	45.9	46.2	46.1
Government debt	(million euro)	10 539 749	10 650 405	10 746 456	10 837 934
Government debt	(% of GDP)	84.0	81.5	79.5	77.6

In 2019, Denmark (+3.8%), Luxembourg (+2.4%), Bulgaria (+1.9%), the Netherlands (+1.7%), Germany, Greece and Cyprus (all +1.5%), Austria (+0.7%), Ireland, Malta, Slovenia and Sweden (all +0.5%), Croatia (+0.4%), Czechia and Lithuania (both +0.3%) as well as Estonia and Portugal (both +0.1%) registered a government surplus. Two Member States had deficits equal to or higher than 3% of GDP: France (-3.0%) and Romania (-4.4%).

At the end of 2019, the EU reported debt of 10 837 934 million euro, or 77.6% of GDP.

The lowest ratios of government debt to GDP were recorded in Estonia (8.4%), Bulgaria (20.2%), Luxembourg (22.0%), Czechia (30.2%) and Denmark (33.3%). Eleven Member States had government debt ratios higher than 60% of GDP, with the highest registered in Greece (180.5%), Italy (134.7%), Portugal (117.2%), Belgium and France (both 98.1%), Spain (95.5%) and Cyprus (94.0%).

¹ Source: Eurostat.

Annex

Table 1

GDP, government deficit (-)/surplus (+) and debt of EU member states¹

		2016	2017	2018	2019
Belgium					
GDP mp	(million euro)	430 085	444 991	460 419	476 203
Government deficit (-)/surplus (+)	(million euro)	-10 164	-3 055	-3 655	-9 279
Government deficit (-)/surplus (+)	(% of GDP)	-2.4	-0.7	-0.8	-1.9
Government expenditure	(% of GDP)	53.1	52.0	52.2	52.1
Government revenue	(% of GDP)	50.8	51.3	51.4	50.1
Government debt	(million euro)	451 614	453 980	459 307	466 961
Government debt	(% of GDP)	105.0	102.0	99.8	98.1
Bulgaria					
GDP mp	(million BGN)	95 131	102 345	109 743	119 772
Government deficit (-)/surplus (+)	(million BGN)	78	1 136	2 166	2 304
Government deficit (-)/surplus (+)	(% of GDP)	0.1	1.1	2.0	1.9
Government expenditure	(% of GDP)	35.0	34.9	36.6	36.3
Government revenue	(% of GDP)	35.1	36.0	38.5	38.2
Government debt	(million BGN)	27 859	25 908	24 431	24 212
Government debt	(% of GDP)	29.3	25.3	22.3	20.2
Czechia					
GDP mp	(million CZK)	4 796 873	5 110 743	5 408 766	5 748 668
Government deficit (-)/surplus (+)	(million CZK)	34 143	76 733	49 382	15 267
Government deficit (-)/surplus (+)	(% of GDP)	0.7	1.5	0.9	0.3
Government expenditure	(% of GDP)	39.8	39.0	40.6	41.3
Government revenue	(% of GDP)	40.5	40.5	41.5	41.6
Government debt	(million CZK)	1 754 737	1 749 677	1 734 602	1 738 453
Government debt	(% of GDP)	36.6	34.2	32.1	30.2

¹ Source: Eurostat.

Table 1

GDP, government deficit (-)/surplus (+) and debt of EU member states¹

(Continued)

		2016	2017	2018	2019
Denmark					
GDP mp	(million DKK)	2 107 808	2 192 960	2 253 558	2 335 002
Government deficit (-)/surplus (+)	(million DKK)	2 756	39 172	15 576	88 280
Government deficit (-)/surplus (+)	(% of GDP)	0.1	1.8	0.7	3.8
Government expenditure	(% of GDP)	52.5	50.5	50.5	49.2
Government revenue	(% of GDP)	52.4	52.3	51.2	53.0
Government debt	(million DKK)	784 816	788 251	766 783	778 713
Government debt	(% of GDP)	37.2	35.9	34.0	33.3
Germany					
GDP mp	(million euro)	3 134 740	3 259 860	3 356 410	3 449 050
Government deficit (-)/surplus (+)	(million euro)	36 374	44 396	61 645	52 470
Government deficit (-)/surplus (+)	(% of GDP)	1.2	1.4	1.8	1.5
Government expenditure	(% of GDP)	44.4	44.2	44.5	45.2
Government revenue	(% of GDP)	45.5	45.6	46.3	46.7
Government debt	(million euro)	2 171 646	2 122 248	2 073 595	2 057 166
Government debt	(% of GDP)	69.3	65.1	61.8	59.6
Estonia					
GDP mp	(million euro)	21 932	23 858	25 938	28 112
Government deficit (-)/surplus (+)	(million euro)	-90	-171	-131	22
Government deficit (-)/surplus (+)	(% of GDP)	-0.4	-0.7	-0.5	0.1
Government expenditure	(% of GDP)	39.1	39.2	39.2	38.9
Government revenue	(% of GDP)	38.7	38.5	38.7	39.0
Government debt	(million euro)	2 174	2 174	2 127	2 372
Government debt	(% of GDP)	9.9	9.1	8.2	8.4
Ireland					
GDP mp	(million euro)	270 809	300 387	326 986	356 051
Government deficit (-)/surplus (+)	(million euro)	-1 805	-957	380	1 850
Government deficit (-)/surplus (+)	(% of GDP)	-0.7	-0.3	0.1	0.5
Government expenditure	(% of GDP)	28.2	26.3	25.6	24.5
Government revenue	(% of GDP)	27.6	26.0	25.7	25.0
Government debt	(million euro)	200 621	201 249	205 881	204 198
Government debt	(% of GDP)	74.1	67.0	63.0	57.4

¹ Source: Eurostat.

Table 1

GDP, government deficit (-)/surplus (+) and debt of EU member states¹

(Continued)

		2016	2017	2018	2019
Greece					
GDP mp	(million euro)	174 237	177 152	179 727	183 413
Government deficit (-)/surplus (+)	(million euro)	947	1 289	1 835	2 797
Government deficit (-)/surplus (+)	(% of GDP)	0.5	0.7	1.0	1.5
Government expenditure	(% of GDP)	49.7	48.4	48.4	47.5
Government revenue	(% of GDP)	50.3	49.1	49.5	49.0
Government debt	(million euro)	315 012	317 481	334 721	331 072
Government debt	(% of GDP)	180.8	179.2	186.2	180.5
Spain					
GDP mp	(million euro)	1 113 840	1 161 867	1 204 241	1 244 772
Government deficit (-)/surplus (+)	(million euro)	-47 953	-35 138	-29 900	-35 637
Government deficit (-)/surplus (+)	(% of GDP)	-4.3	-3.0	-2.5	-2.9
Government expenditure	(% of GDP)	42.4	41.2	41.7	42.1
Government revenue	(% of GDP)	38.1	38.2	39.2	39.2
Government debt	(million euro)	1 104 554	1 145 097	1 173 350	1 188 859
Government debt	(% of GDP)	99.2	98.6	97.4	95.5
France					
GDP mp	(million euro)	2 234 129	2 297 242	2 360 687	2 425 708
Government deficit (-)/surplus (+)	(million euro)	-81 261	-67 962	-54 084	-73 005
Government deficit (-)/surplus (+)	(% of GDP)	-3.6	-3.0	-2.3	-3.0
Government expenditure	(% of GDP)	56.7	56.5	55.7	55.6
Government revenue	(% of GDP)	53.0	53.5	53.4	52.6
Government debt	(million euro)	2 188 481	2 258 617	2 314 883	2 380 041
Government debt	(% of GDP)	98.0	98.3	98.1	98.1
Croatia					
GDP mp	(million HRK)	351 197	367 501	385 377	402 337
Government deficit (-)/surplus (+)	(million HRK)	-3 303	2 956	962	1 589
Government deficit (-)/surplus (+)	(% of GDP)	-0.9	0.8	0.2	0.4
Government expenditure	(% of GDP)	47.5	45.3	46.0	47.0
Government revenue	(% of GDP)	46.5	46.1	46.3	47.4
Government debt	(million HRK)	283 762	284 948	286 213	292 926
Government debt	(% of GDP)	80.8	77.5	74.3	72.8

¹ Source: Eurostat.

Table 1

GDP, government deficit (-)/surplus (+) and debt of EU member states¹

(Continued)

		2016	2017	2018	2019
Italy					
GDP mp	(million euro)	1 695 787	1 736 593	1 771 063	1 789 747
Government deficit (-)/surplus (+)	(million euro)	-40 765	-42 336	-38 997	-28 650
Government deficit (-)/surplus (+)	(% of GDP)	-2.4	-2.4	-2.2	-1.6
Government expenditure	(% of GDP)	49.1	48.8	48.4	48.6
Government revenue	(% of GDP)	46.7	46.3	46.2	47.0
Government debt	(million euro)	2 285 631	2 329 358	2 380 947	2 409 904
Government debt	(% of GDP)	134.8	134.1	134.4	134.7
Cyprus					
GDP mp	(million euro)	18 929	20 120	21 432	22 287
Government deficit (-)/surplus (+)	(million euro)	49	391	-742	327
Government deficit (-)/surplus (+)	(% of GDP)	0.3	1.9	-3.5	1.5
Government expenditure	(% of GDP)	37.5	36.8	43.0	40.1
Government revenue	(% of GDP)	37.7	38.7	39.5	41.5
Government debt	(million euro)	19 509	18 814	21 256	20 958
Government debt	(% of GDP)	103.1	93.5	99.2	94.0
Latvia					
GDP mp	(million euro)	25 360	26 962	29 143	30 463
Government deficit (-)/surplus (+)	(million euro)	39	-211	-237	-174
Government deficit (-)/surplus (+)	(% of GDP)	0.2	-0.8	-0.8	-0.6
Government expenditure	(% of GDP)	37.4	38.7	39.4	38.4
Government revenue	(% of GDP)	37.5	37.9	38.5	37.8
Government debt	(million euro)	10 245	10 519	10 816	11 247
Government debt	(% of GDP)	40.4	39.0	37.1	36.9
Lithuania					
GDP mp	(million euro)	38 890	42 276	45 491	48 797
Government deficit (-)/surplus (+)	(million euro)	90	192	272	131
Government deficit (-)/surplus (+)	(% of GDP)	0.2	0.5	0.6	0.3
Government expenditure	(% of GDP)	34.2	33.2	33.8	34.6
Government revenue	(% of GDP)	34.4	33.6	34.4	34.9
Government debt	(million euro)	15 447	16 540	15 322	17 524
Government debt	(% of GDP)	39.7	39.1	33.7	35.9

¹ Source: Eurostat.

Table 1

GDP, government deficit (-)/surplus (+) and debt of EU member states¹

(Continued)

		2016	2017	2018	2019
Luxembourg					
GDP mp	(million euro)	54 867	56 814	60 053	63 516
Government deficit (-)/surplus (+)	(million euro)	1 055	740	1 841	1 543
Government deficit (-)/surplus (+)	(% of GDP)	1.9	1.3	3.1	2.4
Government expenditure	(% of GDP)	40.9	42.1	42.2	42.2
Government revenue	(% of GDP)	42.8	43.4	45.3	44.6
Government debt	(million euro)	11 025	12 694	12 583	13 967
Government debt	(% of GDP)	20.1	22.3	21.0	22.0
Hungary					
GDP mp	(million HUF)	36 167 453	39 233 430	43 347 041	47 513 912
Government deficit (-)/surplus (+)	(million HUF)	-650 578	-953 888	-917 295	-985 045
Government deficit (-)/surplus (+)	(% of GDP)	-1.8	-2.4	-2.1	-2.1
Government expenditure	(% of GDP)	46.8	46.5	45.9	45.6
Government revenue	(% of GDP)	45.0	44.1	43.8	43.5
Government debt	(million HUF)	27 100 847	28 311 913	29 962 641	31 077 506
Government debt	(% of GDP)	74.9	72.2	69.1	65.4
Malta					
GDP mp	(million euro)	10 538	11 638	12 491	13 390
Government deficit (-)/surplus (+)	(million euro)	100	374	247	67
Government deficit (-)/surplus (+)	(% of GDP)	0.9	3.2	2.0	0.5
Government expenditure	(% of GDP)	36.0	35.0	36.6	37.2
Government revenue	(% of GDP)	37.0	38.2	38.5	37.7
Government debt	(million euro)	5 740	5 678	5 644	5 707
Government debt	(% of GDP)	54.5	48.8	45.2	42.6
Netherlands					
GDP mp	(million euro)	708 337	738 146	773 987	810 247
Government deficit (-)/surplus (+)	(million euro)	148	9 302	10 611	13 927
Government deficit (-)/surplus (+)	(% of GDP)	0.0	1.3	1.4	1.7
Government expenditure	(% of GDP)	43.6	42.4	42.3	42.0
Government revenue	(% of GDP)	43.6	43.7	43.7	43.7
Government debt	(million euro)	438 657	420 297	405 773	394 670
Government debt	(% of GDP)	61.9	56.9	52.4	48.7

¹ Source: Eurostat.

Table 1

GDP, government deficit (-)/surplus (+) and debt of EU member states¹

(Continued)

		2016	2017	2018	2019
Austria					
GDP mp	(million euro)	357 608	369 341	385 362	397 575
Government deficit (-)/surplus (+)	(million euro)	-5 488	-3 014	676	2 675
Government deficit (-)/surplus (+)	(% of GDP)	-1.5	-0.8	0.2	0.7
Government expenditure	(% of GDP)	50.1	49.3	48.7	48.4
Government revenue	(% of GDP)	48.5	48.5	48.9	49.1
Government debt	(million euro)	296 244	289 863	285 322	280 344
Government debt	(% of GDP)	82.8	78.5	74.0	70.5
Poland					
GDP mp	(million PLN)	1 863 487	1 989 835	2 121 555	2 287 738
Government deficit (-)/surplus (+)	(million PLN)	-44 460	-29 581	-5 127	-15 883
Government deficit (-)/surplus (+)	(% of GDP)	-2.4	-1.5	-0.2	-0.7
Government expenditure	(% of GDP)	41.1	41.3	41.5	41.8
Government revenue	(% of GDP)	38.7	39.8	41.3	41.1
Government debt	(million PLN)	1 010 022	1 007 180	1 035 717	1 045 391
Government debt	(% of GDP)	54.2	50.6	48.8	45.7
Portugal					
GDP mp	(million euro)	186 490	195 947	205 184	213 301
Government deficit (-)/surplus (+)	(million euro)	-3 609	-5 792	-716	177
Government deficit (-)/surplus (+)	(% of GDP)	-1.9	-3.0	-0.3	0.1
Government expenditure	(% of GDP)	44.8	45.4	43.2	42.7
Government revenue	(% of GDP)	42.9	42.4	42.9	42.7
Government debt	(million euro)	245 245	247 174	249 263	249 985
Government debt	(% of GDP)	131.5	126.1	121.5	117.2
Romania					
GDP mp	(million RON)	763 653	857 896	951 729	1 059 803
Government deficit (-)/surplus (+)	(million RON)	-20 041	-22 648	-27 936	-46 237
Government deficit (-)/surplus (+)	(% of GDP)	-2.6	-2.6	-2.9	-4.4
Government expenditure	(% of GDP)	34.6	33.5	34.9	36.1
Government revenue	(% of GDP)	32.0	30.8	31.9	31.8
Government debt	(million RON)	285 553	301 159	330 587	373 625
Government debt	(% of GDP)	37.4	35.1	34.7	35.3

¹ Source: Eurostat.

Table 1

GDP, government deficit (-)/surplus (+) and debt of EU member states¹

(Continued)

		2016	2017	2018	2019
Slovenia					
GDP mp	(million euro)	40 443	43 009	45 863	48 393
Government deficit (-)/surplus (+)	(million euro)	-776	-28	337	249
Government deficit (-)/surplus (+)	(% of GDP)	-1.9	-0.1	0.7	0.5
Government expenditure	(% of GDP)	46.2	44.1	43.5	43.3
Government revenue	(% of GDP)	44.2	44.0	44.3	43.8
Government debt	(million euro)	31 756	31 891	32 237	31 744
Government debt	(% of GDP)	78.5	74.1	70.3	65.6
Slovakia					
GDP mp	(million euro)	81 051	84 532	89 506	93 865
Government deficit (-)/surplus (+)	(million euro)	-2 092	-791	-886	-1 269
Government deficit (-)/surplus (+)	(% of GDP)	-2.6	-0.9	-1.0	-1.4
Government expenditure	(% of GDP)	42.7	41.4	41.7	42.7
Government revenue	(% of GDP)	40.1	40.4	40.7	41.4
Government debt	(million euro)	42 481	43 695	44 631	45 485
Government debt	(% of GDP)	52.4	51.7	49.9	48.5
Finland					
GDP mp	(million euro)	217 518	225 933	233 664	240 556
Government deficit (-)/surplus (+)	(million euro)	-3 694	-1 474	-2 010	-2 310
Government deficit (-)/surplus (+)	(% of GDP)	-1.7	-0.7	-0.9	-1.0
Government expenditure	(% of GDP)	55.6	53.7	53.4	53.3
Government revenue	(% of GDP)	53.9	53.1	52.5	52.3
Government debt	(million euro)	137 420	138 422	139 327	142 539
Government debt	(% of GDP)	63.2	61.3	59.6	59.3

¹ Source: Eurostat.

Table 1

GDP, government deficit (-)/surplus (+) and debt of EU member states¹

(Continued and end)

		2016	2017	2018	2019
Sweden					
GDP mp	(million SEK)	4 415 031	4 625 094	4 828 306	5 021 285
Government deficit (-)/surplus (+)	(million SEK)	44 397	64 879	39 924	25 689
Government deficit (-)/surplus (+)	(% of GDP)	1.0	1.4	0.8	0.5
Government expenditure	(% of GDP)	49.7	49.2	49.8	49.4
Government revenue	(% of GDP)	50.7	50.6	50.7	49.9
Government debt	(million SEK)	1 865 591	1 883 943	1 878 813	1 761 903
Government debt	(% of GDP)	42.3	40.7	38.9	35.1
United Kingdom					
GDP mp	(million GBP)	1 994 712	2 068 757	2 141 792	2 214 362
Government deficit (-) surplus (+)	(million GBP)	-65 406	-50 108	-48 181	-51 216
Government deficit (-)/surplus (+)	(% of GDP)	-3.3	-2.4	-2.2	-2.3
Government expenditure	(% of GDP)	41.5	41.3	41.1	41.1
Government revenue	(% of GDP)	38.3	38.8	38.8	38.8
Government debt	(million GBP)	1 730 918	1 785 634	1 837 126	1 891 069
Government debt	(% of GDP)	86.8	86.3	85.8	85.4

¹ Source: Eurostat.