

DEFICIT AND DEBT OF GENERAL GOVERNMENT SECTOR IN THE REPUBLIC OF BULGARIA IN 2019 (FINAL DATA)

According to final data of the National Statistical Institute the General Government Institutional Sector reported in 2019 a surplus of 2 304 million BGN or 1.9% of GDP. The surplus in Central Government sub-sector amounted 2 185 million BGN or 1.8% of GDP. The Local Government sub-sector reported deficit of 151 million BGN and the sub-sector Social Security Funds reported surplus of 269 million BGN. The Government Debt of Bulgaria for 2019 is 24 212 million BGN or 20.2% of GDP.

1. GDP, government deficit (-)/surplus (+) and debt of Bulgaria

Indicators	2016	2017	2018	2019
GDP (million BGN)	95131	102345	109743	119772
Government deficit (-)/ surplus (+) (million BGN)	78	1136	2166	2304
Government deficit (-)/ surplus (+) (% of GDP)	0.1	1.1	2.0	1.9
Government debt (million BGN)	27859	25908	24431	24212
Government debt (% of GDP)	29.3	25.3	22.3	20.2

The statistical information on the activities of General Government institutional sector including debt, deficit and surplus is elaborated according to the harmonized EU methodology¹. In implementation of Council Regulation (EC) No. 479/2009 on the application of the Protocol on the excessive deficit procedure annexed to the Treaty establishing the European Community, each member state provides to Eurostat (European Commission) preliminary data on deficit / surplus and debt for the reporting year as of 31st March of the next year and the final data - as of 30th September of the next year.

¹ The harmonized EC methodology is defined in the Manual of Government Deficit and Debt on General Government Sector and the European System of National Accounts (ESA 2010) of Eurostat.

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