

DEFICIT AND DEBT OF GENERAL GOVERNMENT SECTOR IN THE REPUBLIC OF BULGARIA IN 2018 (PRELIMINARY DATA)

According to preliminary data of the National Statistical Institute the General Government Institutional Sector reported in 2018 a surplus of 2 149 million BGN or 2.0% of GDP. The surplus in Central Government sub-sector amounted to 1 900 million BGN or 1.8% of GDP. The Local Government sub-sector reported a surplus of 145 million BGN and the sub-sector Social Security Funds reported a surplus 104 million BGN.

The Government Debt of Bulgaria for 2018 is 24 430 million BGN or 22.6% of GDP.

1. GDP, government deficit (-)/surplus (+) and debt of Bulgaria

Indicators	2015	2016	2017	2018
GDP (million BGN)	88575	94130	101043	107925
Government deficit (-)/surplus (+) (million BGN)	-1481	132	1182	2149
Government deficit (-)/surplus (+) (% of GDP)	-1.7	0.1	1.2	2.0
Government debt (million BGN)	23217	27858	25904	24430
Government debt (% of GDP)	26.2	29.6	25.6	22.6

The statistical information on the activities of General Government Institutional Sector including debt, deficit and surplus is elaborated according to the harmonized EU methodology¹. In implementation of Council Regulation (EC) No. 479/2009 on the application of the Protocol on the excessive deficit procedure annexed to the Treaty establishing the European Community, each member state provides to Eurostat (European Commission) preliminary data on deficit/surplus and debt for the reporting year as of 31st March of the next year and the final data - as of 30th September of the next year.

¹ The harmonized EC methodology is defined in the Manual of Government Deficit and Debt on General Government Sector and the European System of National Accounts (ESA 2010) of Eurostat.