



## BULGARIA AND EU: DEFICIT AND DEBT OF GENERAL GOVERNMENT INSTITUTIONAL SECTOR FOR 2018

According to the preliminary data of Eurostat the General Government Institutional Sector in EU-28 reported a deficit of 99 201 million euro or 0.6% of GDP in 2018 and it decreased in relative terms compared with 2017.

### 1. GDP, government deficit (-)/surplus (+) and debt of EU member states<sup>1</sup>

		2015	2016	2017	2018
EU-28					
GDP market prices (mp)	(million euro)	14 828 642	14 963 854	15 389 134	15 884 249
Government deficit (-)/surplus (+)	(million euro)	-346 320	-248 752	-154 012	-99 201
Government deficit (-)/surplus (+)	(% of GDP)	-2.3	-1.7	-1.0	-0.6
Government expenditure	(% of GDP)	46.9	46.2	45.8	45.6
Government revenue	(% of GDP)	44.6	44.6	44.8	45.0
Government debt	(million euro)	12 540 668	12 478 497	12 579 778	12 715 249
Government debt	(% of GDP)	84.6	83.4	81.7	80.0

In 2018, Luxembourg (+2.4%), Bulgaria and Malta (both +2.0%), Germany (+1.7%), the Netherlands (+1.5%), Greece (+1.1%), Czechia and Sweden (both +0.9%), Lithuania and Slovenia (both +0.7%), Denmark (+0.5%), Croatia (+0.2%) and Austria (+0.1%) registered a government surplus, while Ireland reported a government balance.

Two Member States had deficits equal to or higher than 3% of GDP: Romania (-3.0%) and Cyprus (-4.8%).

At the end of 2018 the EU-28 reported debt of 12 715 249 million euro, or 80.0% of GDP. The lowest ratios of government debt to GDP were recorded in Estonia (8.4%), Luxembourg (21.4%), Bulgaria (22.6%), Czechia (32.7%), Denmark (34.1%) and Lithuania (34.2%). Fourteen Member States had government debt ratios higher than 60% of GDP, with the highest registered in Greece (181.1%), Italy (132.2%), Portugal (121.5%), Cyprus (102.5%), Belgium (102.0%), France (98.4%) and Spain (97.1%).

<sup>1</sup> Source: Eurostat.

Annex

Table 1

GDP, government deficit (-)/surplus (+) and debt of EU member states<sup>1</sup>

		2015	2016	2017	2018
<b>Belgium</b>					
GDP mp	(million euro)	411 010	424 660	439 052	450 577
Government deficit (-)/surplus (+)	(million euro)	-9 820	-10 226	-3 644	-3 096
Government deficit (-)/surplus (+)	(% of GDP)	-2.4	-2.4	-0.8	-0.7
Government expenditure	(% of GDP)	53.7	53.1	52.1	52.4
Government revenue	(% of GDP)	51.4	50.7	51.3	51.7
Government debt	(million euro)	437 176	450 545	454 112	459 651
Government debt	(% of GDP)	106.4	106.1	103.4	102.0
<b>Bulgaria</b>					
GDP mp	(million BGN)	88 575	94 130	101 043	107 925
Government deficit (-)/surplus (+)	(million BGN)	-1 481	132	1 182	2 149
Government deficit (-)/surplus (+)	(% of GDP)	-1.7	0.1	1.2	2.0
Government expenditure	(% of GDP)	40.5	35.1	35.0	34.8
Government revenue	(% of GDP)	38.8	35.2	36.2	36.8
Government debt	(million BGN)	23 217	27 858	25 904	24 430
Government debt	(% of GDP)	26.2	29.6	25.6	22.6
<b>Czechia</b>					
GDP mp	(million CZK)	4 595 783	4 767 990	5 047 267	5 304 386
Government deficit (-)/surplus (+)	(million CZK)	-28 260	34 274	78 765	47 427
Government deficit (-)/surplus (+)	(% of GDP)	-0.6	0.7	1.6	0.9
Government expenditure	(% of GDP)	41.7	39.5	38.9	40.8
Government revenue	(% of GDP)	41.1	40.2	40.5	41.7
Government debt	(million CZK)	1 836 255	1 754 883	1 749 532	1 735 076
Government debt	(% of GDP)	40.0	36.8	34.7	32.7

<sup>1</sup> Source: Eurostat.

**GDP, government deficit (-)/surplus (+) and debt of EU member states<sup>1</sup>**

(Continued)

		2015	2016	2017	2018
<b>Denmark</b>					
GDP mp	(million DKK)	2 036 356	2 100 216	2 178 067	2 218 323
Government deficit (-)/surplus (+)	(million DKK)	-27 076	-1 534	31 577	11 337
Government deficit (-)/surplus (+)	(% of GDP)	-1.3	-0.1	1.4	0.5
Government expenditure	(% of GDP)	54.5	52.7	51.2	51.4
Government revenue	(% of GDP)	53.2	52.6	52.6	51.9
Government debt	(million DKK)	809 934	781 230	772 862	757 441
Government debt	(% of GDP)	39.8	37.2	35.5	34.1
<b>Germany</b>					
GDP mp	(million euro)	3 048 860	3 159 750	3 277 340	3 386 000
Government deficit (-)/surplus (+)	(million euro)	23 856	28 746	34 008	58 012
Government deficit (-)/surplus (+)	(% of GDP)	0.8	0.9	1.0	1.7
Government expenditure	(% of GDP)	43.7	43.9	43.9	43.9
Government revenue	(% of GDP)	44.5	44.8	45.0	45.6
Government debt	(million euro)	2 181 972	2 165 891	2 115 397	2 063 172
Government debt	(% of GDP)	71.6	68.5	64.5	60.9
<b>Estonia</b>					
GDP mp	(million euro)	20 652	21 683	23 615	25 657
Government deficit (-)/surplus (+)	(million euro)	14	-71	-91	-142
Government deficit (-)/surplus (+)	(% of GDP)	0.1	-0.3	-0.4	-0.6
Government expenditure	(% of GDP)	39.6	39.5	39.3	39.5
Government revenue	(% of GDP)	39.7	39.1	38.9	39.0
Government debt	(million euro)	2 035	1 987	2 177	2 152
Government debt	(% of GDP)	9.9	9.2	9.2	8.4
<b>Ireland</b>					
GDP mp	(million euro)	262 466	273 238	294 110	318 460
Government deficit (-)/surplus (+)	(million euro)	-5 086	-1 809	-830	46
Government deficit (-)/surplus (+)	(% of GDP)	-1.9	-0.7	-0.3	0.0
Government expenditure	(% of GDP)	29.0	27.6	26.3	25.7
Government revenue	(% of GDP)	27.0	26.9	26.0	25.8
Government debt	(million euro)	201 635	200 710	201 368	206 214
Government debt	(% of GDP)	76.8	73.5	68.5	64.8

<sup>1</sup> Source: Eurostat.

Table 1

**GDP, government deficit (-)/surplus (+) and debt of EU member states<sup>1</sup>**

(Continued)

		2015	2016	2017	2018
<b>Greece</b>					
GDP mp	(million euro)	177 258	176 488	180 218	184 714
Government deficit (-)/surplus (+)	(million euro)	-9 953	858	1 317	1 991
Government deficit (-)/surplus (+)	(% of GDP)	-5.6	0.5	0.7	1.1
Government expenditure	(% of GDP)	53.5	48.9	47.3	46.7
Government revenue	(% of GDP)	47.9	49.4	48.1	47.8
Government debt	(million euro)	311 729	315 010	317 485	334 573
Government debt	(% of GDP)	175.9	178.5	176.2	181.1
<b>Spain</b>					
GDP mp	(million euro)	1 081 165	1 118 743	1 166 319	1 208 248
Government deficit (-)/surplus (+)	(million euro)	-57 004	-49 996	-35 903	-29 982
Government deficit (-)/surplus (+)	(% of GDP)	-5.3	-4.5	-3.1	-2.5
Government expenditure	(% of GDP)	43.7	42.2	41.0	41.3
Government revenue	(% of GDP)	38.5	37.7	37.9	38.9
Government debt	(million euro)	1 073 934	1 107 220	1 144 425	1 173 107
Government debt	(% of GDP)	99.3	99.0	98.1	97.1
<b>France</b>					
GDP mp	(million euro)	2 198 432	2 234 129	2 295 063	2 353 167
Government deficit (-)/surplus (+)	(million euro)	-79 697	-79 123	-63 603	-59 563
Government deficit (-)/surplus (+)	(% of GDP)	-3.6	-3.5	-2.8	-2.5
Government expenditure	(% of GDP)	56.8	56.6	56.4	56.0
Government revenue	(% of GDP)	53.2	53.0	53.6	53.5
Government debt	(million euro)	2 101 255	2 188 481	2 258 656	2 315 298
Government debt	(% of GDP)	95.6	98.0	98.4	98.4
<b>Croatia</b>					
GDP mp	(million HRK)	339 616	351 349	365 643	381 799
Government deficit (-)/surplus (+)	(million HRK)	-10 829	-3 440	2 889	758
Government deficit (-)/surplus (+)	(% of GDP)	-3.2	-1.0	0.8	0.2
Government expenditure	(% of GDP)	48.3	47.3	45.3	46.4
Government revenue	(% of GDP)	45.2	46.3	46.1	46.6
Government debt	(million HRK)	284 373	282 766	284 316	284 694
Government debt	(% of GDP)	83.7	80.5	77.8	74.6

<sup>1</sup> Source: Eurostat.

Table 1

**GDP, government deficit (-)/surplus (+) and debt of EU member states<sup>1</sup>**

(Continued)

		2015	2016	2017	2018
<b>Italy</b>					
GDP mp	(million euro)	1 652 085	1 689 824	1 727 382	1 756 981
Government deficit (-)/surplus (+)	(million euro)	-43 140	-42 656	-41 285	-37 505
Government deficit (-)/surplus (+)	(% of GDP)	-2.6	-2.5	-2.4	-2.1
Government expenditure	(% of GDP)	50.3	49.0	48.9	48.6
Government revenue	(% of GDP)	47.7	46.5	46.5	46.4
Government debt	(million euro)	2 173 428	2 220 370	2 269 010	2 321 957
Government debt	(% of GDP)	131.6	131.4	131.4	132.2
<b>Cyprus</b>					
GDP mp	(million euro)	17 746	18 490	19 649	20 731
Government deficit (-)/surplus (+)	(million euro)	-236	59	344	-990
Government deficit (-)/surplus (+)	(% of GDP)	-1.3	0.3	1.8	-4.8
Government expenditure	(% of GDP)	40.6	38.0	37.4	44.7
Government revenue	(% of GDP)	39.3	38.3	39.1	39.9
Government debt	(million euro)	19 164	19 509	18 814	21 258
Government debt	(% of GDP)	108.0	105.5	95.8	102.5
<b>Latvia</b>					
GDP mp	(million euro)	24 320	25 038	27 033	29 524
Government deficit (-)/surplus (+)	(million euro)	-331	16	-156	-295
Government deficit (-)/surplus (+)	(% of GDP)	-1.4	0.1	-0.6	-1.0
Government expenditure	(% of GDP)	38.2	37.0	37.8	38.5
Government revenue	(% of GDP)	36.9	37.0	37.2	37.5
Government debt	(million euro)	8 953	10 092	10 807	10 608
Government debt	(% of GDP)	36.8	40.3	40.0	35.9
<b>Lithuania</b>					
GDP mp	(million euro)	37 434	38 849	42 191	45 134
Government deficit (-)/surplus (+)	(million euro)	-98	94	205	298
Government deficit (-)/surplus (+)	(% of GDP)	-0.3	0.2	0.5	0.7
Government expenditure	(% of GDP)	34.9	34.1	33.1	34.0
Government revenue	(% of GDP)	34.6	34.4	33.6	34.7
Government debt	(million euro)	15 940	15 525	16 625	15 417
Government debt	(% of GDP)	42.6	40.0	39.4	34.2

<sup>1</sup> Source: Eurostat.

Table 1

GDP, government deficit (-)/surplus (+) and debt of EU member states<sup>1</sup>

(Continued)

		2015	2016	2017	2018
<b>Luxembourg</b>					
GDP mp	(million euro)	51 579	53 303	55 299	58 869
Government deficit (-)/surplus (+)	(million euro)	736	988	793	1 418
Government deficit (-)/surplus (+)	(% of GDP)	1.4	1.9	1.4	2.4
Government expenditure	(% of GDP)	41.9	41.9	43.0	43.1
Government revenue	(% of GDP)	43.3	43.7	44.4	45.5
Government debt	(million euro)	11 447	11 024	12 697	12 587
Government debt	(% of GDP)	22.2	20.7	23.0	21.4
<b>Hungary</b>					
GDP mp	(million HUF)	34 378 594	35 474 186	38 355 115	42 072 786
Government deficit (-)/surplus (+)	(million HUF)	-653 829	-584 415	-844 596	-934 343
Government deficit (-)/surplus (+)	(% of GDP)	-1.9	-1.6	-2.2	-2.2
Government expenditure	(% of GDP)	50.1	46.8	46.9	46.5
Government revenue	(% of GDP)	48.2	45.1	44.7	44.2
Government debt	(million HUF)	26 366 346	26 967 177	28 158 019	29 806 589
Government debt	(% of GDP)	76.7	76.0	73.4	70.8
<b>Malta</b>					
GDP mp	(million euro)	9 650	10 344	11 313	12 320
Government deficit (-)/surplus (+)	(million euro)	-98	91	387	251
Government deficit (-)/surplus (+)	(% of GDP)	-1.0	0.9	3.4	2.0
Government expenditure	(% of GDP)	39.6	36.5	35.7	36.8
Government revenue	(% of GDP)	38.5	37.4	39.2	38.8
Government debt	(million euro)	5 586	5 740	5 683	5 665
Government debt	(% of GDP)	57.9	55.5	50.2	46.0
<b>Netherlands</b>					
GDP mp	(million euro)	690 008	708 337	737 048	773 373
Government deficit (-)/surplus (+)	(million euro)	-13 970	148	8 959	11 348
Government deficit (-)/surplus (+)	(% of GDP)	-2.0	0.0	1.2	1.5
Government expenditure	(% of GDP)	44.6	43.6	42.5	42.2
Government revenue	(% of GDP)	42.6	43.6	43.7	43.6
Government debt	(million euro)	446 058	438 418	419 778	405 428
Government debt	(% of GDP)	64.6	61.9	57.0	52.4

<sup>1</sup> Source: Eurostat.

Table 1

GDP, government deficit (-)/surplus (+) and debt of EU member states<sup>1</sup>

(Continued)

		2015	2016	2017	2018
<b>Austria</b>					
GDP mp	(million euro)	344 259	356 238	369 899	386 094
Government deficit (-)/surplus (+)	(million euro)	-3 517	-5 523	-2 807	426
Government deficit (-)/surplus (+)	(% of GDP)	-1.0	-1.6	-0.8	0.1
Government expenditure	(% of GDP)	51.1	50.3	49.2	48.5
Government revenue	(% of GDP)	50.1	48.7	48.4	48.6
Government debt	(million euro)	291 688	295 612	289 253	284 758
Government debt	(% of GDP)	84.7	83.0	78.2	73.8
<b>Poland</b>					
GDP mp	(million PLN)	1 800 228	1 861 112	1 989 314	2 115 672
Government deficit (-)/surplus (+)	(million PLN)	-48 703	-41 614	-30 404	-7 987
Government deficit (-)/surplus (+)	(% of GDP)	-2.7	-2.2	-1.5	-0.4
Government expenditure	(% of GDP)	41.7	41.1	41.2	41.5
Government revenue	(% of GDP)	39.0	38.9	39.7	41.2
Government debt	(million PLN)	923 259	1 009 257	1 005 722	1 034 358
Government debt	(% of GDP)	51.3	54.2	50.6	48.9
<b>Portugal</b>					
GDP mp	(million euro)	179 809	186 480	194 613	201 606
Government deficit (-)/surplus (+)	(million euro)	-7 918	-3 674	-5 766	-913
Government deficit (-)/surplus (+)	(% of GDP)	-4.4	-2.0	-3.0	-0.5
Government expenditure	(% of GDP)	48.2	44.8	45.7	44.0
Government revenue	(% of GDP)	43.8	42.8	42.7	43.5
Government debt	(million euro)	231 513	240 963	242 805	244 906
Government debt	(% of GDP)	128.8	129.2	124.8	121.5
<b>Romania</b>					
GDP mp	(million RON)	712 588	765 135	856 727	944 220
Government deficit (-)/surplus (+)	(million RON)	-4 952	-20 751	-23 111	-28 497
Government deficit (-)/surplus (+)	(% of GDP)	-0.7	-2.7	-2.7	-3.0
Government expenditure	(% of GDP)	36.1	34.5	33.6	35.0
Government revenue	(% of GDP)	35.4	31.8	30.9	32.0
Government debt	(million RON)	269 151	285 553	301 158	330 047
Government debt	(% of GDP)	37.8	37.3	35.2	35.0

<sup>1</sup> Source: Eurostat.



Table 1

**GDP, government deficit (-)/surplus (+) and debt of EU member states<sup>1</sup>**

(Continued)

		2015	2016	2017	2018
<b>Slovenia</b>					
GDP mp	(million euro)	38 863	40 357	43 000	45 948
Government deficit (-)/surplus (+)	(million euro)	-1 104	-781	5	337
Government deficit (-)/surplus (+)	(% of GDP)	-2.8	-1.9	0.0	0.7
Government expenditure	(% of GDP)	47.7	45.3	43.2	42.4
Government revenue	(% of GDP)	44.9	43.4	43.2	43.1
Government debt	(million euro)	32 087	31 753	31 859	32 232
Government debt	(% of GDP)	82.6	78.7	74.1	70.1
<b>Slovakia</b>					
GDP mp	(million euro)	79 138	81 226	84 851	90 202
Government deficit (-)/surplus (+)	(million euro)	-2 027	-1 805	-668	-629
Government deficit (-)/surplus (+)	(% of GDP)	-2.6	-2.2	-0.8	-0.7
Government expenditure	(% of GDP)	45.1	41.5	40.2	40.6
Government revenue	(% of GDP)	42.5	39.2	39.4	39.9
Government debt	(million euro)	41 295	42 053	43 231	44 145
Government debt	(% of GDP)	52.2	51.8	50.9	48.9
<b>Finland</b>					
GDP mp	(million euro)	209 952	216 073	223 892	233 555
Government deficit (-)/surplus (+)	(million euro)	-5 783	-3 714	-1 811	-1 554
Government deficit (-)/surplus (+)	(% of GDP)	-2.8	-1.7	-0.8	-0.7
Government expenditure	(% of GDP)	57.0	55.9	54.2	53.1
Government revenue	(% of GDP)	54.3	54.2	53.4	52.5
Government debt	(million euro)	133 206	136 150	137 278	137 545
Government debt	(% of GDP)	63.4	63.0	61.3	58.9

<sup>1</sup> Source: Eurostat.



Table 1

**GDP, government deficit (-)/surplus (+) and debt of EU member states<sup>1</sup>**

(Continued and end)

		2015	2016	2017	2018
<b>Sweden</b>					
GDP mp	(million SEK)	4 201 543	4 385 497	4 578 833	4 790 748
Government deficit (-)/surplus (+)	(million SEK)	1 581	43 908	64 627	43 194
Government deficit (-)/surplus (+)	(% of GDP)	0.0	1.0	1.4	0.9
Government expenditure	(% of GDP)	49.8	49.8	49.4	49.9
Government revenue	(% of GDP)	49.8	50.8	50.9	50.8
Government debt	(million SEK)	1 856 324	1 857 761	1 869 076	1 859 090
Government debt	(% of GDP)	44.2	42.4	40.8	38.8
<b>United Kingdom</b>					
GDP mp	(million GBP)	1 895 839	1 969 524	2 049 629	2 117 724
Government deficit (-) surplus (+)	(million GBP)	-79 556	-57 076	-38 109	-32 303
Government deficit (-)/surplus (+)	(% of GDP)	-4.2	-2.9	-1.9	-1.5
Government expenditure	(% of GDP)	42.2	41.4	41.0	40.8
Government revenue	(% of GDP)	38.0	38.5	39.1	39.3
Government debt	(million GBP)	1 665 979	1 731 392	1 786 069	1 837 530
Government debt	(% of GDP)	87.9	87.9	87.1	86.8

<sup>1</sup> Source: Eurostat.