



BULGARIA AND EU: DEFICIT AND DEBT OF GENERAL GOVERNMENT INSTITUTIONAL SECTOR FOR 2018

According to the final data of Eurostat the General Government Institutional Sector in EU-28 reported a deficit of 114 050 million euro or 0.7% of GDP in 2018 and it decreased in relative terms compared with 2017.

1. GDP, government deficit (-)/surplus (+) and debt of EU member states¹

		2015	2016	2017	2018
EU-28					
GDP market prices (mp)	(million euro)	14 854 106	14 984 271	15 410 260	15 898 328
Government deficit (-)/surplus (+)	(million euro)	-350 287	-248 463	-160 253	-114 050
Government deficit (-)/surplus (+)	(% of GDP)	-2.4	-1.7	-1.0	-0.7
Government expenditure	(% of GDP)	47.0	46.4	45.9	45.8
Government revenue	(% of GDP)	44.7	44.7	44.8	45.1
Government debt	(million euro)	12 613 677	12 551 844	12 651 718	12 789 081
Government debt	(% of GDP)	84.9	83.8	82.1	80.4

In 2018, Luxembourg (+2.7%), Germany and Malta (both +1.9%), Bulgaria (+1.8%), the Netherlands (+1.5%), Czechia (+1.1%), Greece (+1.0%), Denmark, Slovenia and Sweden (all +0.8%), Lithuania (+0.6%), Croatia (+0.3%), Austria (+0.2%) and Ireland (+0.1%) registered a government surplus. Two Member States had deficits equal to or higher than 3% of GDP: Romania (-3.0%) and Cyprus (-4.4%).

At the end of 2018, the EU-28 reported debt of 12 789 081 million euro, or 80.4% of GDP. The lowest ratios of government debt to GDP were recorded in Estonia (8.4%), Luxembourg (21.0%), Bulgaria (22.3%), Czechia (32.6%), Lithuania (34.1%) and Denmark (34.2%). Fourteen Member States had government debt ratios higher than 60% of GDP, with the highest registered in Greece (181.2%), Italy (134.8%), Portugal (122.2%), Cyprus (100.6%), Belgium (100.0%), France (98.4%) and Spain (97.6%).

¹ Source: Eurostat.



Annex

Table 1

GDP, government deficit (-)/surplus (+) and debt of EU member states¹

		2015	2016	2017	2018
Belgium					
GDP mp	(million euro)	416 701	430 372	446 365	459 820
Government deficit (-)/surplus (+)	(million euro)	-10 058	-10 178	-3 159	-3 401
Government deficit (-)/surplus (+)	(% of GDP)	-2.4	-2.4	-0.7	-0.7
Government expenditure	(% of GDP)	53.7	53.1	51.9	52.1
Government revenue	(% of GDP)	51.3	50.7	51.2	51.4
Government debt	(million euro)	438 233	451 396	454 293	460 039
Government debt	(% of GDP)	105.2	104.9	101.8	100.0
Bulgaria					
GDP mp	(million BGN)	89 333	95 092	102 308	109 695
Government deficit (-)/surplus (+)	(million BGN)	-1 532	85	1 121	1 921
Government deficit (-)/surplus (+)	(% of GDP)	-1.7	0.1	1.1	1.8
Government expenditure	(% of GDP)	40.4	35.0	35.0	36.5
Government revenue	(% of GDP)	38.7	35.1	36.0	38.3
Government debt	(million BGN)	23 218	27 860	25 908	24 431
Government debt	(% of GDP)	26.0	29.3	25.3	22.3
Czechia					
GDP mp	(million CZK)	4 595 783	4 767 990	5 047 267	5 328 738
Government deficit (-)/surplus (+)	(million CZK)	-28 260	34 274	78 765	58 396
Government deficit (-)/surplus (+)	(% of GDP)	-0.6	0.7	1.6	1.1
Government expenditure	(% of GDP)	41.7	39.5	38.9	40.7
Government revenue	(% of GDP)	41.1	40.2	40.5	41.7
Government debt	(million CZK)	1 836 255	1 754 883	1 749 532	1 734 720
Government debt	(% of GDP)	40.0	36.8	34.7	32.6

¹ Source: Eurostat.

GDP, government deficit (-)/surplus (+) and debt of EU member states¹

(Continued)

		2015	2016	2017	2018
Denmark					
GDP mp	(million DKK)	2 036 356	2 100 216	2 178 067	2 223 115
Government deficit (-)/surplus (+)	(million DKK)	-23 776	4 866	36 977	17 533
Government deficit (-)/surplus (+)	(% of GDP)	-1.2	0.2	1.7	0.8
Government expenditure	(% of GDP)	54.5	52.7	51.2	51.5
Government revenue	(% of GDP)	53.2	52.6	52.6	52.0
Government debt	(million DKK)	809 934	781 230	772 862	759 286
Government debt	(% of GDP)	39.8	37.2	35.5	34.2
Germany					
GDP mp	(million euro)	3 030 070	3 134 100	3 244 990	3 344 370
Government deficit (-)/surplus (+)	(million euro)	28 580	37 112	40 295	62 426
Government deficit (-)/surplus (+)	(% of GDP)	0.9	1.2	1.2	1.9
Government expenditure	(% of GDP)	44.0	44.3	44.4	44.6
Government revenue	(% of GDP)	45.0	45.5	45.7	46.4
Government debt	(million euro)	2 185 113	2 168 989	2 118 963	2 069 007
Government debt	(% of GDP)	72.1	69.2	65.3	61.9
Estonia					
GDP mp	(million euro)	20 782	21 694	23 776	26 036
Government deficit (-)/surplus (+)	(million euro)	30	-112	-183	-146
Government deficit (-)/surplus (+)	(% of GDP)	0.1	-0.5	-0.8	-0.6
Government expenditure	(% of GDP)	39.2	39.5	39.3	39.1
Government revenue	(% of GDP)	39.4	39.0	38.6	38.5
Government debt	(million euro)	2 077	2 216	2 219	2 174
Government debt	(% of GDP)	10.0	10.2	9.3	8.4
Ireland					
GDP mp	(million euro)	262 833	271 684	297 131	324 038
Government deficit (-)/surplus (+)	(million euro)	-5 123	-1 881	-907	168
Government deficit (-)/surplus (+)	(% of GDP)	-1.9	-0.7	-0.3	0.1
Government expenditure	(% of GDP)	28.9	27.7	26.1	25.4
Government revenue	(% of GDP)	27.0	27.0	25.8	25.4
Government debt	(million euro)	201 654	200 709	201 363	205 978
Government debt	(% of GDP)	76.7	73.9	67.8	63.6

¹ Source: Eurostat.

GDP, government deficit (-)/surplus (+) and debt of EU member states¹

(Continued)

		2015	2016	2017	2018
Greece					
GDP mp	(million euro)	177 258	176 488	180 218	184 714
Government deficit (-)/surplus (+)	(million euro)	-9 953	858	1 299	1 826
Government deficit (-)/surplus (+)	(% of GDP)	-5.6	0.5	0.7	1.0
Government expenditure	(% of GDP)	53.6	49.0	47.4	47.0
Government revenue	(% of GDP)	47.9	49.5	48.2	48.0
Government debt	(million euro)	311 729	315 009	317 484	334 721
Government debt	(% of GDP)	175.9	178.5	176.2	181.2
Spain					
GDP mp	(million euro)	1 077 590	1 113 840	1 161 878	1 202 193
Government deficit (-)/surplus (+)	(million euro)	-55 786	-47 953	-35 138	-30 495
Government deficit (-)/surplus (+)	(% of GDP)	-5.2	-4.3	-3.0	-2.5
Government expenditure	(% of GDP)	43.9	42.4	41.2	41.7
Government revenue	(% of GDP)	38.7	38.1	38.2	39.2
Government debt	(million euro)	1 070 080	1 104 554	1 145 098	1 173 303
Government debt	(% of GDP)	99.3	99.2	98.6	97.6
France					
GDP mp	(million euro)	2 198 432	2 234 129	2 295 063	2 353 090
Government deficit (-)/surplus (+)	(million euro)	-79 697	-79 123	-63 603	-59 534
Government deficit (-)/surplus (+)	(% of GDP)	-3.6	-3.5	-2.8	-2.5
Government expenditure	(% of GDP)	56.8	56.6	56.4	56.0
Government revenue	(% of GDP)	53.2	53.0	53.6	53.5
Government debt	(million euro)	2 101 255	2 188 481	2 258 656	2 315 266
Government debt	(% of GDP)	95.6	98.0	98.4	98.4
Croatia					
GDP mp	(million HRK)	339 696	351 169	366 426	382 624
Government deficit (-)/surplus (+)	(million HRK)	-11 262	-3 884	2 914	992
Government deficit (-)/surplus (+)	(% of GDP)	-3.3	-1.1	0.8	0.3
Government expenditure	(% of GDP)	48.6	47.6	45.4	46.1
Government revenue	(% of GDP)	45.3	46.5	46.2	46.3
Government debt	(million HRK)	286 796	284 323	285 842	286 116
Government debt	(% of GDP)	84.4	81.0	78.0	74.8

¹ Source: Eurostat.

GDP, government deficit (-)/surplus (+) and debt of EU member states¹

(Continued)

		2015	2016	2017	2018
Italy					
GDP mp	(million euro)	1 655 355	1 695 590	1 736 602	1 765 421
Government deficit (-)/surplus (+)	(million euro)	-42 248	-40 857	-42 047	-38 551
Government deficit (-)/surplus (+)	(% of GDP)	-2.6	-2.4	-2.4	-2.2
Government expenditure	(% of GDP)	50.3	49.0	48.7	48.4
Government revenue	(% of GDP)	47.8	46.6	46.2	46.2
Government debt	(million euro)	2 239 304	2 285 254	2 328 697	2 380 306
Government debt	(% of GDP)	135.3	134.8	134.1	134.8
Cyprus					
GDP mp	(million euro)	17 827	18 873	20 040	21 138
Government deficit (-)/surplus (+)	(million euro)	-173	17	333	-926
Government deficit (-)/surplus (+)	(% of GDP)	-1.0	0.1	1.7	-4.4
Government expenditure	(% of GDP)	40.6	37.6	36.9	43.6
Government revenue	(% of GDP)	39.7	37.7	38.6	39.2
Government debt	(million euro)	19 164	19 509	18 814	21 256
Government debt	(% of GDP)	107.5	103.4	93.9	100.6
Latvia					
GDP mp	(million euro)	24 426	25 073	26 798	29 151
Government deficit (-)/surplus (+)	(million euro)	-331	16	-140	-214
Government deficit (-)/surplus (+)	(% of GDP)	-1.4	0.1	-0.5	-0.7
Government expenditure	(% of GDP)	38.0	36.9	38.0	38.5
Government revenue	(% of GDP)	36.6	36.9	37.5	37.8
Government debt	(million euro)	8 953	10 092	10 352	10 601
Government debt	(% of GDP)	36.7	40.2	38.6	36.4
Lithuania					
GDP mp	(million euro)	37 322	38 893	42 269	45 264
Government deficit (-)/surplus (+)	(million euro)	-101	90	192	271
Government deficit (-)/surplus (+)	(% of GDP)	-0.3	0.2	0.5	0.6
Government expenditure	(% of GDP)	35.1	34.2	33.2	34.0
Government revenue	(% of GDP)	34.8	34.4	33.6	34.6
Government debt	(million euro)	15 941	15 525	16 630	15 425
Government debt	(% of GDP)	42.7	39.9	39.3	34.1

¹ Source: Eurostat.

GDP, government deficit (-)/surplus (+) and debt of EU member states¹

(Continued)

		2015	2016	2017	2018
Luxembourg					
GDP mp	(million euro)	52 066	54 867	56 814	60 053
Government deficit (-)/surplus (+)	(million euro)	727	983	769	1 600
Government deficit (-)/surplus (+)	(% of GDP)	1.4	1.8	1.4	2.7
Government expenditure	(% of GDP)	41.5	40.7	41.8	41.9
Government revenue	(% of GDP)	42.9	42.4	43.2	44.6
Government debt	(million euro)	11 447	11 024	12 697	12 610
Government debt	(% of GDP)	22.0	20.1	22.3	21.0
Hungary					
GDP mp	(million HUF)	34 785 204	35 896 329	38 835 221	42 661 805
Government deficit (-)/surplus (+)	(million HUF)	-685 370	-633 267	-924 734	-976 524
Government deficit (-)/surplus (+)	(% of GDP)	-2.0	-1.8	-2.4	-2.3
Government expenditure	(% of GDP)	50.6	47.2	47.0	46.7
Government revenue	(% of GDP)	48.7	45.4	44.6	44.4
Government debt	(million HUF)	26 483 756	27 091 747	28 303 458	29 951 214
Government debt	(% of GDP)	76.1	75.5	72.9	70.2
Malta					
GDP mp	(million euro)	9 658	10 347	11 303	12 324
Government deficit (-)/surplus (+)	(million euro)	-98	94	385	236
Government deficit (-)/surplus (+)	(% of GDP)	-1.0	0.9	3.4	1.9
Government expenditure	(% of GDP)	39.5	36.5	35.9	36.7
Government revenue	(% of GDP)	38.5	37.4	39.3	38.7
Government debt	(million euro)	5 586	5 740	5 682	5 641
Government debt	(% of GDP)	57.8	55.5	50.3	45.8
Netherlands					
GDP mp	(million euro)	690 008	708 337	738 146	774 039
Government deficit (-)/surplus (+)	(million euro)	-13 970	148	9 302	11 553
Government deficit (-)/surplus (+)	(% of GDP)	-2.0	0.0	1.3	1.5
Government expenditure	(% of GDP)	44.6	43.6	42.4	42.1
Government revenue	(% of GDP)	42.6	43.6	43.7	43.5
Government debt	(million euro)	445 967	438 372	420 056	405 504
Government debt	(% of GDP)	64.6	61.9	56.9	52.4

¹ Source: Eurostat.

GDP, government deficit (-)/surplus (+) and debt of EU member states¹

(Continued)

		2015	2016	2017	2018
Austria					
GDP mp	(million euro)	344 269	357 300	370 296	385 712
Government deficit (-)/surplus (+)	(million euro)	-3 477	-5 488	-2 754	763
Government deficit (-)/surplus (+)	(% of GDP)	-1.0	-1.5	-0.7	0.2
Government expenditure	(% of GDP)	51.1	50.1	49.1	48.6
Government revenue	(% of GDP)	50.1	48.6	48.4	48.8
Government debt	(million euro)	292 265	296 203	289 843	285 287
Government debt	(% of GDP)	84.9	82.9	78.3	74.0
Poland					
GDP mp	(million PLN)	1 800 243	1 861 148	1 989 351	2 115 242
Government deficit (-)/surplus (+)	(million PLN)	-47 090	-44 097	-29 025	-5 036
Government deficit (-)/surplus (+)	(% of GDP)	-2.6	-2.4	-1.5	-0.2
Government expenditure	(% of GDP)	41.7	41.1	41.2	41.6
Government revenue	(% of GDP)	39.1	38.7	39.8	41.4
Government debt	(million PLN)	923 392	1 009 390	1 006 650	1 035 254
Government debt	(% of GDP)	51.3	54.2	50.6	48.9
Portugal					
GDP mp	(million euro)	179 713	186 490	195 947	203 896
Government deficit (-)/surplus (+)	(million euro)	-7 995	-3 527	-5 799	-911
Government deficit (-)/surplus (+)	(% of GDP)	-4.4	-1.9	-3.0	-0.4
Government expenditure	(% of GDP)	48.2	44.8	45.4	43.5
Government revenue	(% of GDP)	43.8	42.9	42.4	43.0
Government debt	(million euro)	235 746	245 158	246 966	249 143
Government debt	(% of GDP)	131.2	131.5	126.0	122.2
Romania					
GDP mp	(million RON)	712 588	765 135	857 896	944 220
Government deficit (-)/surplus (+)	(million RON)	-4 364	-20 041	-22 648	-27 936
Government deficit (-)/surplus (+)	(% of GDP)	-0.6	-2.6	-2.6	-3.0
Government expenditure	(% of GDP)	36.1	34.5	33.6	35.2
Government revenue	(% of GDP)	35.5	31.9	30.9	32.3
Government debt	(million RON)	269 151	285 553	301 159	330 487
Government debt	(% of GDP)	37.8	37.3	35.1	35.0

¹ Source: Eurostat.

Table 1

GDP, government deficit (-)/surplus (+) and debt of EU member states¹

(Continued)

		2015	2016	2017	2018
Slovenia					
GDP mp	(million euro)	38 853	40 367	42 987	45 755
Government deficit (-)/surplus (+)	(million euro)	-1 106	-781	-6	353
Government deficit (-)/surplus (+)	(% of GDP)	-2.8	-1.9	0.0	0.8
Government expenditure	(% of GDP)	48.7	46.2	44.1	43.5
Government revenue	(% of GDP)	45.9	44.3	44.0	44.3
Government debt	(million euro)	32 087	31 756	31 863	32 223
Government debt	(% of GDP)	82.6	78.7	74.1	70.4
Slovakia					
GDP mp	(million euro)	79 758	81 038	84 517	89 721
Government deficit (-)/surplus (+)	(million euro)	-2 131	-2 007	-805	-951
Government deficit (-)/surplus (+)	(% of GDP)	-2.7	-2.5	-1.0	-1.1
Government expenditure	(% of GDP)	45.8	42.7	41.5	41.8
Government revenue	(% of GDP)	43.1	40.2	40.6	40.8
Government debt	(million euro)	41 384	42 160	43 370	44 322
Government debt	(% of GDP)	51.9	52.0	51.3	49.4
Finland					
GDP mp	(million euro)	211 516	217 484	225 785	234 469
Government deficit (-)/surplus (+)	(million euro)	-5 127	-3 755	-1 550	-1 935
Government deficit (-)/surplus (+)	(% of GDP)	-2.4	-1.7	-0.7	-0.8
Government expenditure	(% of GDP)	56.5	55.6	53.7	53.1
Government revenue	(% of GDP)	54.0	53.9	53.0	52.2
Government debt	(million euro)	133 287	136 249	137 391	138 412
Government debt	(% of GDP)	63.0	62.6	60.9	59.0

¹ Source: Eurostat.



Table 1

GDP, government deficit (-)/surplus (+) and debt of EU member states¹

(Continued and end)

		2015	2016	2017	2018
Sweden					
GDP mp	(million SEK)	4 248 213	4 415 799	4 621 046	4 833 672
Government deficit (-)/surplus (+)	(million SEK)	-106	43 791	66 209	39 292
Government deficit (-)/surplus (+)	(% of GDP)	0.0	1.0	1.4	0.8
Government expenditure	(% of GDP)	49.5	49.7	49.3	49.8
Government revenue	(% of GDP)	49.5	50.7	50.7	50.6
Government debt	(million SEK)	1 863 474	1 865 732	1 882 228	1 873 533
Government debt	(% of GDP)	43.9	42.3	40.7	38.8
United Kingdom					
GDP mp	(million GBP)	1 916 896	1 995 478	2 071 667	2 140 278
Government deficit (-) surplus (+)	(million GBP)	-88 048	-66 862	-50 644	-49 111
Government deficit (-)/surplus (+)	(% of GDP)	-4.6	-3.4	-2.4	-2.3
Government expenditure	(% of GDP)	42.3	41.5	41.1	41.0
Government revenue	(% of GDP)	37.7	38.2	38.7	38.7
Government debt	(million GBP)	1 666 227	1 731 846	1 786 714	1 838 189
Government debt	(% of GDP)	86.9	86.8	86.2	85.9

¹ Source: Eurostat.