

DEFICIT AND DEBT OF GENERAL GOVERNMENT SECTOR IN THE REPUBLIC OF BULGARIA IN 2018 (FINAL DATA)

According to final data of the National Statistical Institute the General Government Institutional Sector reported in 2018 a surplus of 1 921 million BGN or 1.8% of GDP. The surplus in Central Government sub-sector amounted to 1 667 million BGN or 1.5% of GDP. The Local Government sub-sector reported surplus of 150 million BGN and the sub-sector Social Security Funds reported surplus of 104 million BGN.

The Government Debt of Bulgaria for 2018 is 24 431 million BGN or 22.3% of GDP.

1. GDP, government deficit (-)/surplus (+) and debt of Bulgaria

| Indicators | 2015 | 2016 | 2017 | 2018 |
|--|-------|-------|--------|--------|
| GDP (million BGN) | 89333 | 95092 | 102308 | 109695 |
| Government deficit (-)/surplus (+) (million BGN) | -1532 | 85 | 1121 | 1921 |
| Government deficit (-)/surplus (+) (% of GDP) | -1.7 | 0.1 | 1.1 | 1.8 |
| Government debt (million BGN) | 23218 | 27860 | 25908 | 24431 |
| Government debt (% of GDP) | 26.0 | 29.3 | 25.3 | 22.3 |

The statistical information on the activities of General Government institutional sector including debt, deficit and surplus is elaborated according to the harmonized EU methodology¹. In implementation of Council Regulation (EC) No. 479/2009 on the application of the Protocol on the excessive deficit procedure annexed to the Treaty establishing the European Community, each member state provides to Eurostat (European Commission) preliminary data on deficit/surplus and debt for the reporting year as of 31st March of the next year and the final data - as of 30th September of the next year.

¹ The harmonized EC methodology is defined in the Manual of Government Deficit and Debt on General Government Sector and the European System of National Accounts (ESA 2010) of Eurostat.