

DEFICIT AND DEBT OF GENERAL GOVERNMENT SECTOR IN THE REPUBLIC OF BULGARIA IN 2016 (PRELIMINARY DATA)

According to the preliminary data of the National Statistical Institute the General Government Institutional Sector reported in 2016 a surplus of 30 million BGN or 0.03% of GDP. The deficit in Central Government amounted to 44 million BGN or 0.05% of GDP. The Local Government sub-sector reported a surplus of 52 million BGN and the sub-sector Social Security Funds of 21 million BGN.

The Government Debt of Bulgaria for 2016 is 27 321 million BGN or 29.5% of GDP.

1. GDP, government deficit (-)/surplus (+) and debt of Bulgaria

Indicators	2013	2014	2015	2016
GDP (million BGN)	82166	83634	88571	92635
Government deficit (-)/surplus (+) (million BGN)	-296	-4561	-1459	30
Government deficit (-)/surplus (+) (% of GDP)	-0.36	-5.45	-1.65	0.03
Government debt (million BGN)	13978	22554	23024	27321
Government debt (% of GDP)	17.01	26.97	25.99	29.49

The statistical information on the activities of General Government institutional sector including debt, deficit and surplus is elaborated according to the harmonized EU methodology¹. In implementation of Council Regulation (EC) No. 479/2009 on the application of the Protocol on the excessive deficit procedure annexed to the Treaty establishing the European Community, each member state provides to Eurostat (European Commission) preliminary data on deficit/surplus and debt for the reporting year as of 31st March of the next year and the final data - as of 30th September of the next year.

¹ The harmonized EC methodology is defined in the Manual of Government Deficit and Debt on General Government Sector and the European System of National Accounts (ESA 2010) of Eurostat.