

DEFICIT AND DEBT OF GENERAL GOVERNMENT INSTITUTIONAL SECTOR IN THE REPUBLIC OF BULGARIA IN 2015 (PRELIMINARY DATA)

According to the preliminary data of the National Statistical Institute the General Government Institutional Sector reported in 2015 a deficit of 1 774 million BGN or 2.1% of GDP. The deficit in Central Government amounted to 850 million BGN or 1.0% of GDP. The Local Government sub-sector reported a deficit of 888 million BGN and the sub-sector Social Security Funds - 36 million BGN.

The Government Debt of Bulgaria for 2015 is 23 027 million BGN or 26.7% of GDP.

A revision is made in the deficit and debt data for 2012 and 2013, which is mainly due to the inclusion of the Deposit Insurance Fund in the General Government Institutional Sector for this period.

1. GDP, government deficit (-)/surplus (+) and debt of Bulgaria

Indicators	2012	2013	2014	2015
GDP (million BGN)	81544	81971	83612	86373
Deficit (-)/surplus (+) of General Government Institutional Sector (million BGN)	-253	-328	-4553	-1774
Deficit (-)/surplus (+) of General Government Institutional Sector (% of GDP)	-0.3	-0.4	-5.4	-2.1
Debt of General Government Institutional Sector (million BGN)	13700	13977	22560	23027
Debt of General Government Institutional Sector (% of GDP)	16.8	17.1	27.0	26.7

The statistical information on the activities of General Government Institutional Sector including debt, deficit and surplus is elaborated according to the harmonized EU methodology¹. In implementation of Council Regulation (EC) No. 479/2009 on the application of the Protocol on the excessive deficit procedure annexed to the Treaty establishing the European Community, each member state provides to Eurostat (European Commission) preliminary data on deficit/surplus and debt for the reporting year as of 31st March of the next year and the final data - as of 30th September of the next year.

¹ The harmonized EC methodology is defined in the Manual of Government Deficit and Debt on General Government Institutional Sector and the European System of National Accounts (ESA 2010) of Eurostat.