



DEFICIT AND DEBT OF GENERAL GOVERNMENT SECTOR IN 2013

(PRELIMINARY DATA)

On the basis of preliminary data of the National Statistical Institute and approved by the Eurostat with no reservations¹ in 2013 the deficit of the General Government sector amounted to 1 178 million BGN or 1.5% of GDP. The deficit in Central Government amounted to 1 424 million BGN or 1.8 % of GDP and in Social Security Funds - 81 million BGN - 0.1% of GDP. The Local Government sub-sector reported a surplus of 327 million BGN (0.4% of GDP).

The Government Debt of Bulgaria for 2013 is 14 733 million BGN or 18.9% of GDP.

1. GDP, Government deficit (-)/surplus (+) and debt of Bulgaria

| Indicators | 2010 | 2011 | 2012 | 2013 |
|---|-------|-------|-------|-------|
| GDP - million BGN | 70511 | 75308 | 78089 | 78115 |
| Government deficit (-)/ surplus (+) - million BGN | -2198 | -1492 | -604 | -1178 |
| Government deficit (-)/ surplus (+) - % of GDP | -3.1 | -2.0 | -0.8 | -1.5 |
| Government debt - million BGN | 11453 | 12291 | 14388 | 14733 |
| Government debt - % of GDP | 16.2 | 16.3 | 18.4 | 18.9 |

The statistical information on the activities of General Government Sector including debt, deficit and surplus is elaborated according to the harmonized EU methodology². In implementation of Council Regulation (EC) № 479/2009 on the application of the Protocol on the excessive deficit procedure annexed to the Treaty establishing the European Community, each member state provides to Eurostat (European Commission) preliminary data on deficit / surplus and debt for the reporting year as of 31st March of the next year and the final data - as of 30th September of the next year.

¹ The term "reservations" is defined in Art.15 (1) of Council Regulation (EC) No 479/2009 on the application of the Protocol on the excessive deficit procedure annexed to the Treaty establishing the European Community. Eurostat expresses its reservations when there is a doubt on the quality of the submitted data of the relevant country.

² The harmonized EC methodology is defined in the Manual of Government Deficit and Debt on General Government Sector and the European System of National Accounts (ESA'95) of Eurostat.