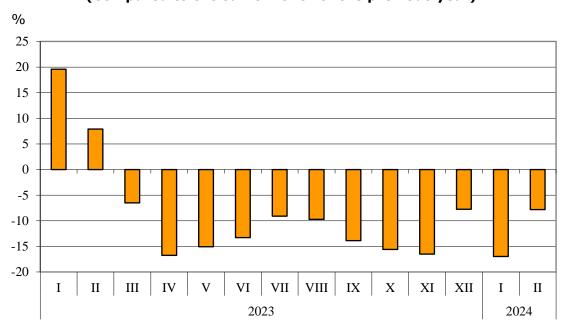




In the period **January - February 2024, the exports of goods** from Bulgaria **to the EU** decreased by 12.6% in comparison with the same period of 2023 and added up to 8 343.6 million BGN (Annex, Tables 1 and 2). Main trade partners of Bulgaria were Germany, Italy, Romania, Greece and Belgium, which accounted for 61.0% of the exports to the EU Member States (Annex, Table 3).

Figure 1. Nominal value<sup>1</sup> change of exports of goods from Bulgaria to the EU in the period 2023 - 2024

(Compared to the same month of the previous year)



In the exports of goods from Bulgaria to the EU, distributed according to the **Standard International Trade Classification**, the most notable growth was recorded in the section 'Beverages and tobacco' (27.8%) (Annex, Table 4). The most notable fall was reported in the section 'Animal and vegetable oils, fats and waxes' (48.0%).

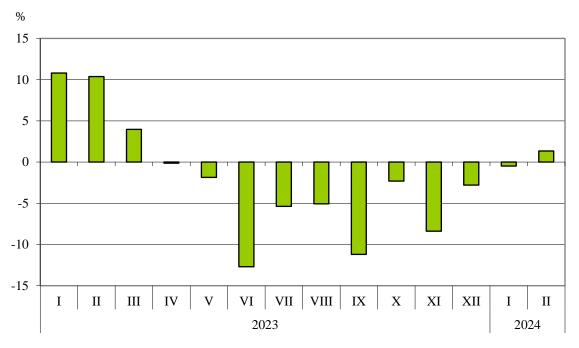
In **February 2024**, the exports to the EU decreased by 7.8% compared to the corresponding month of the previous year and amounted to 4 249.1 million BGN, while the imports grew by 1.3% and reached 4 910.7 million BGN.

1

<sup>&</sup>lt;sup>1</sup> Value changes at current prices.

**Imports** of goods to Bulgaria **from the EU** in the period **January - February 2024** grew by 0.5% in comparison with the same period of 2023 and is worth to 9 467.4 million BGN (at CIF prices)<sup>1</sup> (Annex, Tables 1 and 2). The largest amounts were reported for the goods imported from Germany, Romania, Italy, Greece and the Netherlands (Annex, Table 3).

Figure 2. Nominal value<sup>2</sup> change of imports of goods to Bulgaria from the EU in the period 2023 - 2024 (Compared to the same month of the previous year)



In the imports of goods to Bulgaria from the EU Member States, distributed according to the **Standard International Trade Classification**, the largest growth was recorded in the section 'Mineral fuel, lubricants and related materials' (114.9%). The most notable fall was reported in the section 'Manufactured goods classified chiefly by material' (13.3%).

In **February 2024,** the imports from the EU grew by 1.3% compared to the corresponding month of the previous year and reached 4 910.7 million BGN.

The foreign trade balance of Bulgaria (export FOB - import CIF) with the EU in the period January - February 2024 was negative and added up to 1123.8 million BGN (Annex, Table 1).

<sup>&</sup>lt;sup>1</sup> Imports at FOB prices are calculated by BNB (<a href="http://bnb.bg/Statistics/StExternalSector/StForeignTrade/StFTImports/index.htm?toLang="EN">http://bnb.bg/Statistics/StExternalSector/StForeignTrade/StFTImports/index.htm?toLang="EN">http://bnb.bg/Statistics/StExternalSector/StForeignTrade/StFTImports/index.htm?toLang="EN">http://bnb.bg/Statistics/StExternalSector/StForeignTrade/StFTImports/index.htm?toLang="EN">http://bnb.bg/Statistics/StExternalSector/StForeignTrade/StFTImports/index.htm?toLang="EN">http://bnb.bg/Statistics/StExternalSector/StForeignTrade/StFTImports/index.htm?toLang="EN">http://bnb.bg/Statistics/StExternalSector/StForeignTrade/StFTImports/index.htm?toLang="EN">http://bnb.bg/Statistics/StExternalSector/StForeignTrade/StFTImports/index.htm?toLang="EN">http://bnb.bg/Statistics/StExternalSector/StForeignTrade/StFTImports/index.htm?toLang="EN">http://bnb.bg/Statistics/StExternalSector/StForeignTrade/StFTImports/index.htm?toLang="EN">http://bnb.bg/Statistics/StExternalSector/StFOreignTrade/StFTImports/index.htm?toLang="EN">http://bnb.bg/Statistics/StExternalSector/StFOreignTrade/StFTImports/index.htm?toLang="EN">http://bnb.bg/StAtistics/StExternalSector/StFOreignTrade/StFTImports/index.htm?toLang="EN">http://bnb.bg/StAtistics/StExternalSector/StFOreignTrade/StFTImports/index.htm?toLang="EN">http://bnb.bg/StAtistics/StFTImports/index.htm?toLang="EN">http://bnb.bg/StFTImports/index.htm

<sup>&</sup>lt;sup>2</sup> Value changes at current prices.

#### **ANNEX**

Table 1

### Exports, imports and trade balance of Bulgaria in the period January - February 2023<sup>1</sup> and 2024<sup>1</sup> by months

(Million BGN)

	Exp	orts - FO	)B	Imp	orts - C	[ <b>F</b> <sup>2</sup>	Trade balance - FOB/CIF		
Months/Periods	Total	EU	Non- EU	Total	EU	Non- EU	Total	EU	Non- EU
I.2023	7359.5	4931.8	2427.7	8138.4	4578.7	3559.7	-778.9	353.1	- 1132.0
II.2023	7103.6	4609.3	2494.3	8067.4	4845.9	3221.5	-963.8	-236.6	-727.2
									-
I - II.2023	14463.1	9541.1	4922.0	16205.8	9424.6	6781.2	-1742.7	116.5	1859.2
I.2024	6241.5	4094.5	2147.0	7467.8	4556.7	2911.1	-1226.3	-462.2	-764.1
II.2024	6567.1	4249.1	2318.0	7886.1	4910.7	2975.4	-1319.0	-661.6	-657.4
								-	-
I – II.2024	12808.6	8343.6	4465.0	15353.9	9467.4	5886.5	-2545.3	1123.8	1421.5

<sup>&</sup>lt;sup>1</sup> Data are preliminary as of May 13, 2024.

(http://bnb.bg/Statistics/StExternalSector/StForeignTrade/StFTImports/index.htm?toLang= EN&toLang= EN).

Table 2

Value changes of exports and imports of Bulgaria in the period

January - February 2024<sup>1</sup> compared to the same period of the previous year

(Persent)

	Ex	ports - F	ОВ	Imports - CIF			
Months/Periods	Total	EU	Non- EU	Total	EU	Non-EU	
I	-15.2	-17.0	-11.6	-8.2	-0.5	-18.2	
II	-7.6	-7.8	-7.1	-2.2	1.3	-7.6	
I - II	-11.4	-12.6	-9.3	-5.3	0.5	-13.2	

 $<sup>^{\</sup>scriptsize 1}$  Data are preliminary as of May 13, 2024.

<sup>&</sup>lt;sup>2</sup> Imports at FOB prices are calculated by BNB

Table 3 Exports, imports and trade balance by groups of countries and main partner countries  $^1$  of Bulgaria in the period January - February 2023 $^2$  and 2024 $^2$ 

	E	xports - F	ОВ	I	mports - (	Trade balance - FOB/CIF		
Countries and	2023	2024	Change compared	2023	2024	Change compared	2023	2024
groups of countries	Million BGN		to the same period of the previous year - %	Millio	n BGN	to the same period of the previous year - %	Million BGN	
Total	14463.1	12808.6	-11.4	16205.8	15353.9	-5.3	- 1742.7	- 2545.3
EU	9541.1	8343.6	-12.6	9424.6	9467.4	0.5	116.5	- 1123.8
Austria	327.4	224.2	-31.5	406.0	402.9	-0.8	-78.6	-178.7
Belgium	542.3	460.1	-15.2	437.7	343.7	-21.5	104.6	116.4
Croatia	144.0	201.8	40.1	43.8	53.7	22.6	100.2	148.1
Cyprus	45.2	39.3	-13.1	32.2	12.4	-61.5	13.0	26.9
Czechia	279.8	276.3	-1.3	438.5	441.0	0.6	-158.7	-164.7
Denmark	67.5	60.6	-10.2	69.0	85.2	23.5	-1.5	-24.6
Estonia	23.1	15.1	-34.6	72.3	53.4	-26.1	-49.2	-38.3
Finland	33.7	28.4	-15.7	48.9	37.9	-22.5	-15.2	-9.5
France	515.8	452.9	-12.2	427.7	446.9	4.5	88.1	6.0
Germany	2062.3	1897.4	-8.0	1944.0	1864.5	-4.1	118.3	32.9
Greece	792.1	702.5	-11.3	705.2	762.0	8.1	86.9	-59.5
Hungary	212.2	192.8	-9.1	539.4	588.3	9.1	-327.2	-395.5
Ireland	50.5	36.6	-27.5	57.6	57.7	0.2	-7.1	-21.1
Italy	1124.4	1016.6	-9.6	1025.9	963.5	-6.1	98.5	53.1
Latvia	20.6	14.9	-27.7	12.8	15.9	24.2	7.8	-1.0
Lithuania	41.6	35.7	-14.2	36.9	30.9	-16.3	4.7	4.8
Luxembourg	3.7	5.3	43.2	14.0	13.6	-2.9	-10.3	-8.3
Malta	6.8	6.2	-8.8	6.0	5.0	-16.7	0.8	1.2
Netherlands	281.5	239.9	-14.8	641.0	631.7	-1.5	-359.5	-391.8
Poland	370.1	373.4	0.9	640.8	592.4	-7.6	-270.7	-219.0
Portugal	32.8	33.4	1.8	31.9	44.6	39.8	0.9	-11.2
Romania	1297.6				1220.2		282.9	-204.7
Slovakia	175.0	139.5	-20.3	175.3	213.4	21.7	-0.3	-73.9
Slovenia	120.2	62.0	-48.4	147.1	164.8		-26.9	-102.8
Spain	363.9	243.5	-33.1	303.2	285.1		60.7	-41.6
Sweden	136.2	132.4	-2.8	123.7	105.2		12.5	27.2
Not specified	470.8	437.3	-7.1	29.0	31.5	8.6	441.8	405.8

<sup>&</sup>lt;sup>1</sup> Partner country:

<sup>-</sup> In case of exports (or dispatches) is the country (or Member State) of final destination of the goods.

<sup>-</sup> In case of imports (or arrivals) is the country (or Member State) of consignment of the goods.

<sup>&</sup>lt;sup>2</sup> Data are preliminary as of May 13, 2024.

Table 3

### Exports, imports and trade balance by groups of countries and main partner countries<sup>1</sup> of Bulgaria in the period January - February 2023<sup>2</sup> and 2024<sup>2</sup>

(Continued)

	Exp	orts - FC	В	Im	ports - C	Trade balance - FOB/CIF		
	2023	2024	Chang e	2023 2024		Chang e	2023	2024
Countries and groups of countries	Million BGN		comp ared to the same perio d of the previo us year -	Million BGN		comp ared to the same perio d of the previo us year -	Million BGN	
Non EU countries	4922.0	4465.0	-9.3	6781.2	5886.5	-13.2	-1859.2	-1421.5
CIS <sup>3</sup>	304.5	263.4	-13.5	1279.2	593.5	-53.6	-974.7	-330.1
of which:								
Kazakhstan	28.4	28.0	-1.4	5.4	0.7	-87.0	23.0	27.3
Russian Federation	162.6	101.2	-37.8	1129.2	447.3	-60.4	-966.6	-346.1
OECD <sup>4</sup>	1852.5	1760.9	-4.9	2202.3	2193.0	-0.4	-349.8	-432.1
of which:								
Canada	25.7	62.1	141.6	23.1	28.7	24.2	2.6	33.4
Chile	4.6	8.2	78.3	116.6	133.2	14.2	-112.0	-125.0
Israel	134.7	41.1	-69.5	29.2	19.7	-32.5	105.5	21.4
Japan	19.9	19.0	-4.5	74.0	68.8	-7.0	-54.1	-49.8
Korea, Republic of	30.9	118.6	283.8	70.1	48.9	-30.2	-39.2	69.7
Turkey	860.1	761.6	-11.5	1287.0	1467.4	14.0	-426.9	-705.8
United Kingdom <sup>5</sup>	221.2	232.5	5.1	113.2	110.1	-2.7	108.0	122.4
United States	349.0	340.9	-2.3	310.4	123.9	-60.1	38.6	217.0

<sup>&</sup>lt;sup>1</sup> Partner country:

<sup>-</sup> In case of exports (or dispatches) is the country (or Member State) of final destination of the goods.

<sup>-</sup> In case of imports (or arrivals) is the country (or Member State) of consignment of the goods.

<sup>&</sup>lt;sup>2</sup> Data are preliminary as of May 13, 2024.

<sup>&</sup>lt;sup>3</sup> CIS includes: Azerbaijan; Armenia; Belarus; Kazakhstan; Kyrgyzstan; Moldova, Republic of; Russian Federation; Tajikistan; Turkmenistan; Uzbekistan.

<sup>&</sup>lt;sup>4</sup> OECD includes: Australia; Virgin Islands (US); United States; Iceland; Canada; Chile; Colombiap,Costa Rica; Mexico; New Zealand; Norway; Korea, Republic of; Türkiye; United Kingdom; Switzerland; Japan; Israel.

<sup>&</sup>lt;sup>5</sup> The United Kingdom includes: Northern Ireland; Great Britain; Channel Islands and Isle of Man.

Table 3

Exports, imports and trade balance by groups of countries and main partner countries¹ of Bulgaria in the period January - February 2023² and 2024²

(Continued)

	Ex	ports - F	ОВ	Imports - CIF			Trade balance - FOB/CIF	
	2023	2023 2024 CH		2023 2024		Chang e	2023	2024
Countries and groups of countries	Millio	n BGN	compa red to the same period of the previo us year - %	Million BGN		compa red to the same period of the previo us year - %	Million BGN	
EFTA <sup>3</sup>	149.8	121.8	-18.7	127.4	154.6	21.4	22.4	-32.8
of which:								
Norway	18.5	17.0	-8.1	6.8	27.4	302.9	11.7	-10.4
Switzerland	130.2	103.8	-20.3	119.7	126.2	5.4	10.5	-22.4

<sup>&</sup>lt;sup>1</sup> Partner country:

<sup>-</sup> In case of exports (or dispatches) is the country (or Member State) of final destination of the goods.

<sup>-</sup> In case of imports (or arrivals) is the country (or Member State) of consignment of the goods.

<sup>&</sup>lt;sup>2</sup> Data are preliminary as of May 13, 2024.

<sup>&</sup>lt;sup>3</sup> EFTA includes: Norway; Switzerland; Iceland and Liechtenstein.

Table 3

Exports, imports and trade balance by groups of countries and main partner countries<sup>1</sup> of Bulgaria in the period January - February 2023<sup>2</sup> and 2024<sup>2</sup>

(Continued and end)

	Ex	ports -	FOB	Iı	mports	Trade balance - FOB/CIF		
Countries and	2023	2024	Change compare	2023	2024	Change compare	2023	2024
groups of countries	Million BGN		d to the same period of the previous year - %	Million BGN		d to the same period of the previous year - %	Million BGN	
Countries not included								
in the upper								
groups								
Albania	44.4	140.1	215.5	13.1	16.6	26.7	31.3	123.5
Algeria	244.3	81.8	-66.5	58.5	26.6	-54.5	185.8	55.2
Bosnia and								
Herzegovina	28.2	31.0	9.9	12.6	16.4	30.2	15.6	14.6
Brazil	9.9	8.6	-13.1	133.1	59.1	-55.6	-123.2	-50.5
China	277.9	250.6	-9.8	900.7	635.7	-29.4	-622.8	-385.1
Egypt	145.7	164.7	13.0	82.2	339.7	313.3	63.5	-175.0
Georgia	52.6	60.7	15.4	100.5	24.8	-75.3	-47.9	35.9
India	112.2	41.6	-62.9	102.4	83.9	-18.1	9.8	-42.3
Indonesia	6.5	15.0	130.8	185.4	126.4	-31.8	-178.9	-111.4
Iran, Islamic								
Republic of	36.3	51.7	42.4	16.1	16.0	-0.6	20.2	35.7
Peru	9.1	3.0	-67.0	211.4	146.6	-30.7	-202.3	-143.6
Republic of North								
Macedonia	265.5	255.7	-3.7	138.5	158.7	14.6	127.0	97.0
Serbia	330.7	232.9	-29.6	335.0	334.1	-0.3	-4.3	-101.2
Singapore	8.6	15.2	76.7	13.8	6.0	-56.5	-5.2	9.2
South Africa	19.4	43.1	122.2	39.0	15.0	-61.5	-19.6	28.1
Taiwan	22.9	9.6	-58.1	60.7	43.6	-28.2	-37.8	-34.0
Tunisia	42.9	64.0	49.2	11.2	59.8	433.9	31.7	4.2
Ukraine	366.8	175.5	-52.2	331.9	387.0	16.6	34.9	-211.5
United Arab								
Emirates	35.3	41.2	16.7	9.0	16.1	78.9	26.3	25.1
Viet Nam	9.6	10.6	10.4	39.5	45.5	15.2	-29.9	-34.9

<sup>&</sup>lt;sup>1</sup> Partner country:

<sup>-</sup> In case of exports (or dispatches) is the country (or Member State) of final destination of the goods.

<sup>-</sup> In case of imports (or arrivals) is the country (or Member State) of consignment of the goods.

<sup>&</sup>lt;sup>2</sup> Data are preliminary as of May 13, 2024.

Table 4 Exports, imports and trade balance of Bulgaria by sections of SITC, rev. 4  $in\ the\ period\ January\ -\ February\ 2023^1\ and\ 2024^1$ 

	Exp	orts - FOE	3	Im	ports - CIF	Trade balance - FOB/CIF		
	2023	2024	Chang	2023	2024	Chang	2023	2024
Sections by SITC	Million BGN		comp ared to the same perio d of the previo us year -		n BGN	e comp ared to the same perio d of the previo us year - %	Million BGN	
Total	14463.1	12808.6	-11.4	16205.8	15353.9	-5.3	- 1742.7	- 2545.3
of which: EU	9541.1	8343.6	-12.6	9424.6	9467.4	0.5	116.5	- 1123.8
Food and live animals	1619.2	1249.6	-22.8	1330.0	1385.6	4.2	289.2	-136.0
of which: EU	891.9	674.3	-24.4	977.5	1045.0	6.9	-85.6	-370.7
Beverages and tobacco	121.3	113.6	-6.3	270.4	320.7	18.6	-149.1	-207.1
of which: EU	66.5	85.0	27.8	219.0	275.7	25.9	-152.5	-190.7
Crude materials, inedible (except fuel)	870.9	754.1	-13.4	1596.2	1286.9	-19.4	-725.3	-532.8
of which: EU	570.6	430.1	-24.6	379.3	400.1	5.5	191.3	30.0
Mineral fuel, lubricants and related materials	1400.5	975.1	-30.4	1843.7	1894.7	2.8	-443.2	-919.6
of which: EU	404.0	267.2	-33.9	253.5	544.7	114.9	150.5	-277.5
Animal and vegetable oils, fats and waxes	298.4	234.7	-21.3	168.2	186.2	10.7	130.2	48.5
of which: EU	155.1	80.7	-48.0	53.4	64.4	20.6	101.7	16.3
Chemical and related	1500.4	1456 7	0.0	2241.0	2147 5	0.3	742.6	600.0
products n.e.c.	1598.4	1456.7	-8.9	2341.0	2147.5	-8.3	-742.6	-690.8
of which: EU	1033.6	819.2	-20.7	1757.8	1599.1	-9.0	-724.2	-779.9

<sup>&</sup>lt;sup>1</sup> Data are preliminary as of May 13, 2024.

Table 4

## Exports, imports and trade balance of Bulgaria by sections of SITC, rev. 4 in the period January - February 2023¹ and 2024¹

(Continued and end)

	Exp	oorts - FOE	3	Im	ports - CII	Trade balance - FOB/CIF		
	2023	2024	Chang	2023	2024	Chang	2023	2024
Sections by SITC	Million BGN		comp ared to the same perio d of the previo us year -	Million BGN		comp ared to the same perio d of the previo us year - %	Million BGN	
Manufactured goods classified chiefly by								
material	3055.3	2917.5	-4.5	2599.5	2311.0	-11.1	455.8	606.5
of which: EU	2291.0	2186.0	-4.6	1407.5	1220.2	-13.3	883.5	965.8
Machinery and transport equipment	3289.7	3117.0	-5.2	4727.1	4475.6	-5.3	-1437.4	-1358.6
of which: EU	2442.3	2252.4	-7.8	3461.2	3400.7	-1.7	-1018.9	-1148.3
Miscellaneous manufactured articles	2129.0	1964.7	-7.7	1314.7	1281.4	-2.5	814.3	683.3
of which: EU	1678.8	1537.7	-8.4	903.2	867.9	-3.9	775.6	669.8
Commodities and transactions n.e.c.	80.4	25.6	-68.2	15.0	64.3	328.7	65.4	-38.7
of which: EU	7.3	11.0	50.7	12.2	49.8	308.2	-4.9	-38.8

<sup>&</sup>lt;sup>1</sup> Data are preliminary as of May 13, 2024.