

BULGARIAN TRADE WITH EU IN THE PERIOD JANUARY - MARCH 2015 (PRELIMINARY DATA)

In period **January - March 2015** Bulgarian **exports to the EU** increased by 12.0% compared to the corresponding period of 2014 and amounted to 6.9 Billion BGN (Annex, Table 1 and 2). Main trade partners of Bulgaria were Germany, Italy, Romania, Greece, France and Belgium which accounted for 69.9% of the exports to the EU Member States (Annex, Table 3).

In **March** 2015 the exports to the EU increased by 11.3% compared to the corresponding month of the previous year and amounted to 2.4 Billion BGN.

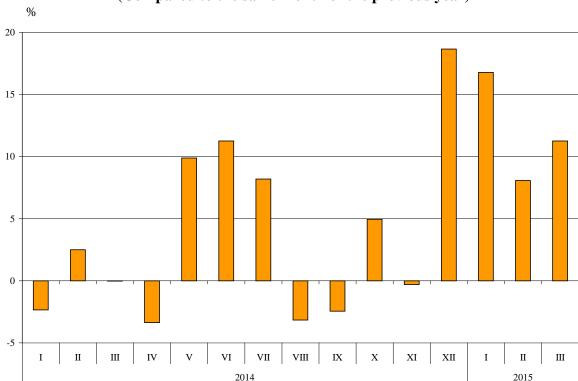


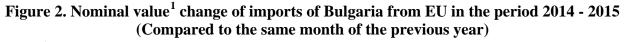
Figure 1. Nominal value¹ change of exports of Bulgaria to EU in the period 2014 - 2015 (Compared to the same month of the previous year)

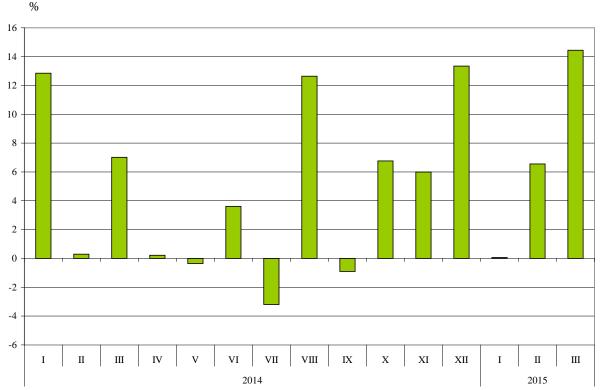
Bulgarian **imports from the EU** in the period January - March 2015 increased by 7.2% compared to the same period of 2014 and added up to 7.8 Billion BGN at CIF prices (Annex, Tables 1 and 2). The largest amounts were reported for the goods imported from Germany, Italy, Romania, Spain and Greece (Annex, Table 3).

In **March** 2015 the Bulgarian imports from the EU Member States increased by 14.4% compared to the corresponding month of the previous year and amounted to 2.9 Billion BGN at CIF prices.

¹ Value changes at current prices.







The **foreign trade balance** of Bulgaria (export FOB - import CIF) **with** the **EU** in the period January - March 2015 was negative and added up to 938.8 Million BGN (Annex, Table 1). At FOB/FOB prices (after elimination of transport and insurance costs on imports) the trade balance was also negative and amounted to 621.1 Million BGN.

In the first three months of **2015** compared to the same period of 2014 the largest growth **in the exports** of Bulgaria to the **EU** distributed according to the Standard International Trade Classification (Annex, Table 4) was recorded in the sections 'Mineral fuel, lubricants and related materials' (45.0%) and 'Crude materials, inedible (except fuel)'² (44.0%). Fall was recorded in section 'Beverages and tobacco' (23.7%).

In **imports from** the **EU** the largest growths were reported in the sections 'Beverages and tobacco' (22.0%) and 'Manufactured goods classified chiefly by material' (14.8%) while the most notable fall was observed in section 'Mineral fuel, lubricants and related materials' (36.3%).

¹ Value changes at current prices.

²The section includes following divisions: raw hides, skins and furskins; oil-seeds and oleaginous fruits; crude rubber; cork and wood; pulp and waste paper; textile fibres and their wastes; crude fertilizers and crude minerals; metalliferous ores and metal scrap; crude animal and vegetable materials, n.e.s.



Annex

Table 1

Exports, imports and trade balance of Bulgaria in the period January - March 2014¹ and 2015¹ by months

															(Million BGN)
	Exports - FOB			I	Imports - CIF		Imports - FOB ²			Trade balance - FOB/CIF			Trade balance - FOB/FOB ²		
Months/Periods	Total	EU	Non EU	Total	EU	Non EU	Total	EU	Non EU	Total	EU	Non EU	Total	EU	Non EU
I.2014	3098.4	1970.7	1127.7	3957.9	2333.2	1624.7	3785.6	2238.7	1546.9	-859.5	-362.5	-497.0	-687.2	-268.0	-419.2
II.2014	3226.7	2001.1	1225.6	3802.3	2465.7	1336.6	3642.6	2366.4	1276.2	-575.6	-464.6	-111.0	-415.9	-365.3	-50.6
III.2014	3195.3	2172.1	1023.2	3938.0	2497.1	1440.9	3781.8	2401.4	1380.4	-742.7	-325.0	-417.7	-586.5	-229.3	-357.2
I - III.2014	9520.4	6143.9	3376.5	11698.2	7296.0	4402.2	11210.0	7006.5	4203.5	-2177.8	-1152.1	-1025.7	-1689.6	-862.6	-827.0
I.2015	3398.3	2301.5	1096.8	3799.1	2334.7	1464.4	3632.9	2236.6	1396.3	-400.8	-33.2	-367.6	-234.6	64.9	-299.5
II.2015	3419.3	2162.7	1256.6	4114.2	2627.4	1486.8	3938.3	2520.1	1418.2	-694.9	-464.7	-230.2	-519.0	-357.4	-161.6
III.2015	3918.4	2416.8	1501.6	4402.8	2857.7	1545.1	4223.1	2745.4	1477.7	-484.4	-440.9	-43.5	-304.7	-328.6	23.9
I - III.2015	10736.0	6881.0	3855.0	12316.1	7819.8	4496.3	11794.3	7502.1	4292.2	-1580.1	-938.8	-641.3	-1058.3	-621.1	-437.2

¹ Data are preliminary as of 9-th June 2015.

² By data of BNB for the transport costs.

Table 2

Value changes of exports and imports of Bulgaria in the period January - March 2015¹ compared to the same period of the previous year

								(H	Per cent)	
Months/Periods		Exports - FO	В		Imports - C	IF	Imports - FOB			
Months/Periods	Total	EU	Non EU	Total	EU	Non EU	Total	EU	Non EU	
Ι	9.7	16.8	-2.7	-4.0	0.1	-9.9	-4.0	-0.1	-9.7	
II	6.0	8.1	2.5	8.2	6.6	11.2	8.1	6.5	11.1	
III	22.6	11.3	46.8	11.8	14.4	7.2	11.7	14.3	7.0	
I - III	12.8	12.0	14.2	5.3	7.2	2.1	5.2	7.1	2.1	

¹ Data are preliminary as of 9-th June 2015.



Exports, imports and trade balance by groups of countries and main partner countries¹ of Bulgaria in the period January - March 2014² and 2015²

	E	xports - F	OB]	Imports -		Trade balance - FOB/CIF	
Countries and groups of	2014	2015	Change compared	2014	2015	Change compared	2014	2015
countries and groups of	Million BGN		to the same period of the previous year - %	Million	n BGN	to the same period of the previous year - %	Million BGN	
Total	9520.4	10736.0	12.8	11698.2	12316.1	5.3	-2177.8	-1580.1
EU	6143.9	6881.0	12.0	7296.0	7819.8	7.2	-1152.1	-938.8
Austria	185.7	185.0	-0.4	333.4	338.2	1.4	-147.7	-153.2
Belgium	403.7	421.0	4.3	234.2	251.4	7.3	169.5	169.6
Croatia	34.9	39.8	14.0	13.5	19.4	43.7	21.4	20.4
Cyprus	43.2	142.6	230.1	10.2	19.4	90.2	33.0	123.2
Czech Republic	140.3	174.4	24.3	235.6	261.1	10.8	-95.3	-86.7
Denmark	47.8	52.5	9.8	42.8	55.4	29.4	5.0	-2.9
Estonia	8.9	9.5	6.7	2.8	5.2	85.7	6.1	4.3
Finland	18.8	16.3	-13.3	22.8	19.9	-12.7	-4.0	-3.6
France	436.1	423.2	-3.0	382.7	399.6	4.4	53.4	23.6
Germany	1281.5	1410.4	10.1	1403.1	1643.0	17.1	-121.6	-232.6
Greece	622.4	705.5	13.4	568.2	579.0	1.9	54.2	126.5
Hungary	136.6	172.3	26.1	383.8	463.7	20.8	-247.2	-291.4
Ireland	11.0	10.4	-5.5	35.7	38.4	7.6	-24.7	-28.0
Italy	975.3	1077.3	10.5	889.0	848.7	-4.5	86.3	228.6
Latvia	13.2	9.6	-27.3	3.6	9.0	150.0	9.6	0.6
Lithuania	19.7	20.1	2.0	19.9	19.1	-4.0	-0.2	1.0
Luxembourg	0.6	1.2	100.0	33.8	45.2	33.7	-33.2	-44.0
Malta	13.1	36.2	176.3	100.7	6.2	-93.8	-87.6	30.0
Netherlands	227.5	241.8	6.3	320.1	399.8	24.9	-92.6	-158.0
Poland	203.1	232.1	14.3	343.6	327.3	-4.7	-140.5	-95.2
Portugal	29.3	57.0	94.5	30.1	14.0	-53.5	-0.8	43.0
Romania	732.0	769.4	5.1	888.8	846.3	-4.8	-156.8	-76.9
Slovakia	77.8	92.7	19.2	139.5	158.6	13.7	-61.7	-65.9
Slovenia	54.9	69.4	26.4	81.8	83.3	1.8	-26.9	-13.9
Spain	149.8	177.8	18.7	504.2	635.1	26.0	-354.4	-457.3
Sweden	59.5	67.6	13.6	67.7	70.8	4.6	-8.2	-3.2
United Kingdom	208.3	249.7	19.9	197.7	222.5	12.5	10.6	27.2
Not specified	8.9	16.2	82.0	6.7	40.2	500.0	2.2	-24.0

¹ Partner country:

- In case of exports (or dispatches) is the country (or Member State) of final destination of the goods.

- In case of imports (or arrivals) is the country (or Member State) of consignment of the goods.

² Data are preliminary as of 9-th June 2015.



Exports, imports and trade balance by groups of countries and main partner countries ¹ of Bulgaria in the period January - March 2014² and 2015²

(Continued)

	E	xports - F	ЮВ	J	(mports - (CIF	Trade balance - FOB/CIF	
Countries and groups of -	2014	2015	Change compared	2014	2015	Change compared	2014	2015
countries and groups of - countries	Million	1 BGN	to the same period of the previous year - %	Million BGN		to the same period of the previous year - %	Million BGN	
Non EU countries	3376.5	3855.0	14.2	4402.2	4496.3	2.1	-1025.7	-641.3
CIS ³	382.2	275.9	-27.8	1866.7	1739.1	-6.8	-1484.5	-1463.2
of which:								
Kazakhstan	11.6	8.2	-29.3	28.6	12.1	-57.7	-17.0	-3.9
Russian Federation	244.5	164.7	-32.6	1519.7	1481.2	-2.5	-1275.2	-1316.5
Ukraine	51.2	45.1	-11.9	290.7	217.1	-25.3	-239.5	-172.0
OECD ⁴	1141.3	1376.6	20.6	1127.0	1133.4	0.6	14.3	243.2
of which:								
Canada	16.0	19.9	24.4	14.4	10.3	-28.5	1.6	9.6
Israel	20.9	29.2	39.7	31.3	20.5	-34.5	-10.4	8.7
Japan	12.0	16.6	38.3	43.0	37.7	-12.3	-31.0	-21.1
Korea, Republic of	45.4	24.9	-45.2	39.9	37.1	-7.0	5.5	-12.2
Turkey	803.9	989.3	23.1	748.6	650.2	-13.1	55.3	339.1
United States	133.8	182.5	36.4	138.7	114.1	-17.7	-4.9	68.4
EFTA ⁵	88.7	73.0	-17.7	105.5	100.0	-5.2	-16.8	-27.0
of which:								
Norway	16.3	14.1	-13.5	11.0	8.7	-20.9	5.3	5.4
Switzerland	70.3	58.5	-16.8	93.8	89.8	-4.3	-23.5	-31.3

¹ Partner country:

- In case of exports (or dispatches) is the country (or Member State) of final destination of the goods.

- In case of imports (or arrivals) is the country (or Member State) of consignment of the goods.

² Data are preliminary as of 9-th June 2015.

³ CIS includes: Azerbaijan; Armenia; Belarus; Kazakhstan; Kyrgyz, Republic; Moldova, Republic of; Russian Federation; Tajikistan; Turkmenistan; Uzbekistan and Ukraine.

⁴ OECD includes: Australia; Virgin Islands (US); United States; Iceland; Canada; Mexico; New Zealand; Norway; Korea, Republic of; Turkey; Switzerland; Japan; Israel and Chile.

⁵ EFTA includes: Norway; Switzerland; Iceland and Liechtenstein.



Table 3

Exports, imports and trade balance by groups of countries and main partner countries ¹ of Bulgaria in the period January - March 2014² and 2015²

(Continued and end)	I	Exports - I	FOB		Imports -	Trade balance - FOB/CIF		
Countries and groups of	2014 2015		Change compared	2014 2015		Change compared	2014	2015
countries	Million	n BGN	to the same period of the previous year - %	Million BGN		to the same period of the previous year - %	Million BGN	
Countries not included								
in the upper groups								
Albania	23.1	27.2	17.7	7.5	9.6	28.0	15.6	17.6
Bosnia and Herzegovina	19.5	33.2	70.3	14.7	16.5	12.2	4.8	16.7
Brazil	9.0	7.1	-21.1	16.6	24.5	47.6	-7.6	-17.4
China	276.3	297.4	7.6	395.7	535.2	35.3	-119.4	-237.8
Egypt	55.3	105.6	91.0	104.4	25.9	-75.2	-49.1	79.7
Former Yugoslav Republic								
of Macedonia	157.5	165.1	4.8	122.7	123.8	0.9	34.8	41.3
Georgia	69.4	60.5	-12.8	89.9	101.0	12.3	-20.5	-40.5
India	17.6	27.7	57.4	45.8	70.9	54.8	-28.2	-43.2
Indonesia	7.1	13.8	94.4	10.1	15.7	55.4	-3.0	-1.9
Iran, Islamic Republic of	53.7	100.0	86.2	1.4	2.3	64.3	52.3	97.7
Peru	1.6	1.3	-18.8	10.7	7.4	-30.8	-9.1	-6.1
Serbia	138.1	191.0	38.3	156.4	138.5	-11.4	-18.3	52.5
Singapore	205.9	167.6	-18.6	10.6	13.8	30.2	195.3	153.8
South Africa	7.9	43.2	446.8	12.6	6.3	-50.0	-4.7	36.9
Syrian Arab Republic	43.9	23.7	-46.0	17.0	9.5	-44.1	26.9	14.2
Taiwan	9.5	8.7	-8.4	35.5	60.6	70.7	-26.0	-51.9
United Arab Emirates	185.9	118.2	-36.4	19.0	82.6	334.7	166.9	35.6
Viet Nam	8.9	12.3	38.2	26.3	20.5	-22.1	-17.4	-8.2

¹ Partner country:

In case of exports (or dispatches) is the country (or Member State) of final destination of the goods.
In case of imports (or arrivals) is the country (or Member State) of consignment of the goods.

² Data are preliminary as of 9-th June 2015.



Table 4

Exports, imports and trade balance of Bulgaria by sections of SITC, rev.4 in the period January -March 2014¹ and 2015¹

	Е	xports -	FOB	I	mports -	Trade balance - FOB/CIF		
	2014	2015	Change compared	2014	2015	Change	2014	2015
Sections by SITC		Million BGN		Million BGN		compared to the same period of the previous year - %	Million BGN	
Total	9520.4	10736.0	12.8	11698.2	12316.1	5.3	-2177.8	-1580.1
of which EU	6143.9	6881.0	12.0	7296.0	7819.8	7.2	-1152.1	-938.8
Food and live animals	836.5	1027.6	22.8	880.9	961.4	9.1	-44.4	66.2
of which EU	556.8	601.2	8.0	725.4	759.3	4.7	-168.6	-158.1
Beverages and tobacco	215.8	200.4	-7.1	156.3	150.7	-3.6	59.5	49.7
of which EU	79.3	60.5	-23.7	93.3	113.8	22.0	-14.0	-53.3
Crude materials, inedible (except fuel)	597.6	746.7	24.9	1082.3	1274.2	17.7	-484.7	-527.5
of which EU	304.1	437.9	44.0	599.9	687.7	14.6	-295.8	-249.8
Mineral fuel, lubricants and related materials	944.8	1050.4	11.2	2277.2	1846.8	-18.9	-1332.4	-796.4
of which EU	248.9	360.8	45.0	504.2	321.3	-36.3	-255.3	39.5
Animals and vegetable oils, fats and waxes	89.3	135.0	51.2	46.3	36.4	-21.4	43.0	98.6
of which EU	76.8	80.5	4.8	36.3	26.8	-26.2	40.5	53.7
Chemical and related products n.e.c.	936.7	1025.1	9.4	1655.0	1774.1	7.2	-718.3	-749.0
of which EU	498.5	554.6	11.3	1280.4	1347.9	5.3	-781.9	-793.3
Manufactured goods classified chiefly by material	2382.1	2575.0	8.1	1867.7	2098.5	12.4	514.4	476.5
of which EU	1592.8	1791.9	12.5	1157.5	1328.6	14.8	435.3	463.3
Machinery and transport equipment	1967.8	2248.7	14.3	2825.6	3167.8	12.1	-857.8	-919.1
of which EU	1463.9	1655.0	13.1	2218.1	2488.5	12.2	-754.2	-833.5
Miscellaneous manufactured articles	1523.2	1693.1	11.2	842.9	936.7	11.1	680.3	756.4
of which EU	1308.2	1314.6	0.5	625.9	683.6	9.2	682.3	631.0
Commodities and transactions n.e.c.	26.6	34.0	27.8	64.0	69.5	8.6	-37.4	-35.5
of which EU	14.6	24.0	64.4	55.0	62.3	13.3	-40.4	-38.3

¹ Data are preliminary as of 9-th June 2015.