



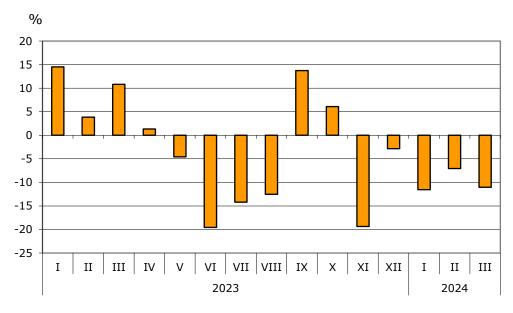
TRADE IN GOODS OF BULGARIA WITH THIRD COUNTRIES IN THE PERIOD JANUARY - MARCH 2024 (PRELIMINARY DATA)

In **the period January - March 2024, the exports** of goods from Bulgaria **to third countries** decreased by 9.9% in comparison with the same period of 2023 and added up to 7 037.3 million BGN (Annex, Tables 1 and 2). The main trade partners of Bulgaria were Türkiye, the United States, Serbia, the Republic of North Macedonia, China, Gibraltar and the United Kingdom, which accounted for 51.7% of the exports to non-EU countries (Annex, Table 3).

In **March 2024** the **exports** of goods from Bulgaria **to third countries** decreased by 11.1% compared to the corresponding month of the previous year and amounted to 2 572.3 million BGN.

Figure 1. Nominal value¹ change of exports of goods from Bulgaria to non-EU countries in the period 2023 - 2024

(Compared to the same month of the previous year)



In the exports of goods from Bulgaria to third countries, distributed according to the **Standard International Trade Classification**, the most notable growth was recorded in the sections 'Animal and vegetable oils, fats and waxes' (20.0%) (Annex, Table 4). The most notable fall was reported in the section 'Beverages and tobacco' (29.7%).

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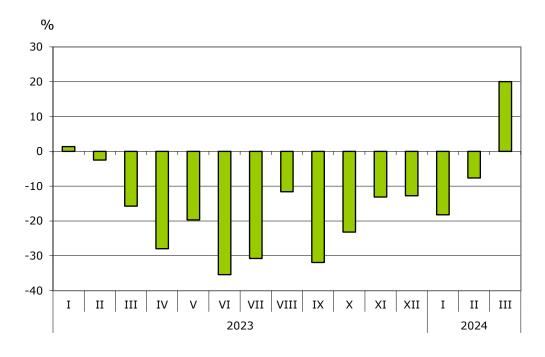
¹ Value changes at current prices.

Imports of goods to Bulgaria **from third countries** in **the period January - March 2024** decreased by 2.8% in comparison with the same period of 2023 and added up to 9 615.8 million BGN (at CIF prices)¹ (Annex, Tables 1 and 2). The largest amounts were reported for the goods imported from Türkiye, China, the Russian Federation and Egypt (Annex, Table 3).

In March 2024 the imports of goods to Bulgaria **from third countries** increased by 20.0% compared to the corresponding month of the previous year and amounted to 3 729.3 million BGN.

Figure 2. Nominal value² change of imports of goods to Bulgaria from non-EU countries in the period 2023 - 2024

(Compared to the same month of the previous year)



In the imports of goods to Bulgaria from third countries, distributed according to the **Standard International Trade Classification**, the largest growth was recorded in the section 'Animal and vegetable oils, fats and waxes' (31.5%) (Annex, Table 4). The most notable fall was reported in the section 'Crude materials, inedible (except fuel)' (19.3%).

¹ Imports at FOB prices are calculated by BNB (http://bnb.bg/Statistics/StExternalSector/StForeignTrade/StFTImports/index.htm?toLang="EN">http://bnb.bg/Statistics/StExternalSector/StForeignTrade/StFTImports/index.htm?toLang="EN">http://bnb.bg/Statistics/StExternalSector/StForeignTrade/StFTImports/index.htm?toLang="EN">http://bnb.bg/Statistics/StExternalSector/StForeignTrade/StFTImports/index.htm?toLang="EN">http://bnb.bg/Statistics/StExternalSector/StForeignTrade/StFTImports/index.htm?toLang="EN">http://bnb.bg/Statistics/StExternalSector/StForeignTrade/StFTImports/index.htm?toLang="EN">http://bnb.bg/Statistics/StExternalSector/StForeignTrade/StFTImports/index.htm?toLang="EN">http://bnb.bg/Statistics/StExternalSector/StForeignTrade/StFTImports/index.htm?toLang="EN">http://bnb.bg/Statistics/StExternalSector/StFOreignTrade/StFTImports/index.htm?toLang="EN">http://bnb.bg/Statistics/StExternalSector/StFOreignTrade/StFTImports/index.htm?toLang="EN">http://bnb.bg/Statistics/StExternalSector/StFOreignTrade/StFTImports/index.htm?toLang="EN">http://bnb.bg/Statistics/StExternalSector/StFOreignTrade/StFTImports/index.htm?toLang="EN">http://bnb.bg/StFTImports/index.htm?toLang="EN">http://bnb.bg/StFTImports/index.htm?toLang="EN">http://bnb.bg/StFTImports/index.htm?toLang="EN">http://bnb.bg/StFTImports/index.htm?toLang="EN">http://bnb.bg/StFTImports/index.htm?toLang="EN">http://bnb.bg/StFTImports/index.htm?toLang="EN">http://bnb.bg/StFTImports/index.htm

² Value changes at current prices.

The foreign trade balance of Bulgaria (exports FOB - imports CIF) with third countries in **the period January - March 2024** was negative and added up to 2 578.5 million BGN (Annex, Table 1).

In March 2024 the foreign trade balance of Bulgaria (export FOB - import CIF) with third countries was also negative and amounted to 1 157.0 million BGN.

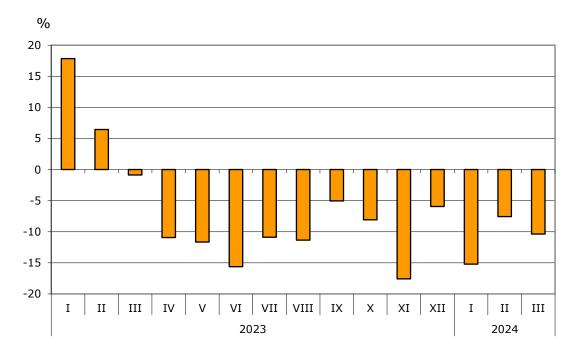
Trade in goods of Bulgaria with third countries and the EU - total

In **the period January - March 2024**, the total value of **all the goods exported** from Bulgaria amounted to 19 947.2 million BGN, which is 11.1% less than the same month of the previous year (Annex, Tables 1 and 2).

In March 2024 the total exports of goods added up to 7 138.6 million BGN and decreased by 10.4% compared to the corresponding month of the previous year.

Figure 3. Nominal value¹ change of exports of goods from Bulgaria in the period 2023 - 2024

(Compared to the same month of the previous year)



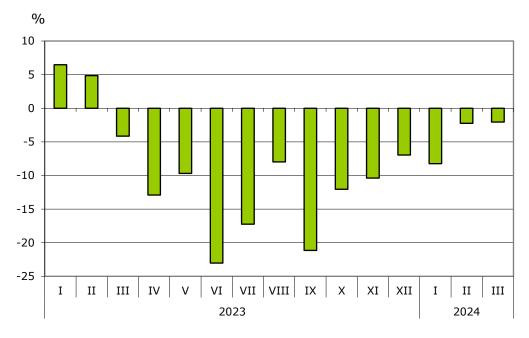
The total value of **all the goods imported** into the country in **the period January - March 2024** amounted to 23 772.0 million BGN (at CIF prices), or 4.1% less than the same period of 2023 (Annex, Tables 1 and 2).

¹ Value changes at current prices.

In March 2024 the total imports of goods decreased by 2.1% compared to the same month of the previous year and added up to 8 418.1 million BGN.

Figure 4. Nominal value¹ change of imports of goods to Bulgaria in the period 2023 - 2024

(Compared to the same month of the previous year)



The total foreign trade balance (exports FOB - imports CIF) was negative in the period January - March 2024 and amounted to 3 824.8 million BGN (Annex, Table 1).

In March 2024 the total foreign trade balance (exports FOB - import CIF) was also negative and added up to 1 279.5 million BGN.

¹ Value changes at current prices.

Annex

Table 1

Exports, imports and trade balance of Bulgaria in the period January - March 2023¹ and 2024¹ by months

(Million BGN)

Months/Periods	Exports - FOB			Imports - CIF ²			Trade balance - FOB/CIF		
	Total	EU	Non-EU	Total	EU	Non-EU	Total	EU	Non-EU
I.2023	7359.5	4931.8	2427.7	8138.4	4578.7	3559.7	-778.9	353.1	-1132.0
II.2023	7103.6	4609.3	2494.3	8067.4	4845.9	3221.5	-963.8	-236.6	-727.2
III.2023	7964.9	5073.0	2891.9	8595.1	5487.7	3107.4	-630.2	-414.7	-215.5
I - III.2023	22428.0	14614.1	7813.9	24800.9	14912.3	9888.6	-2372.9	-298.2	-2074.7
I.2024	6241.5	4094.5	2147.0	7467.8	4556.7	2911.1	-1226.3	-462.2	-764.1
II.2024	6567.1	4249.1	2318.0	7886.1	4910.7	2975.4	-1319.0	-661.6	-657.4
III.2024	7138.6	4566.3	2572.3	8418.1	4688.8	3729.3	-1279.5	-122.5	-1157.0
I - III.2024	19947.2	12909.9	7037.3	23772.0	14156.2	9615.8	-3824.8	-1246.3	-2578.5

¹ Data are preliminary as of May 13, 2024.

(http://bnb.bg/Statistics/StExternalSector/StForeignTrade/StFTImports/index.htm?toLang= EN&toLang= EN)

Table 2

Value changes of exports and imports of Bulgaria in the period January - March 2024¹ compared to the same period of the previous year

(Per cent)

Months / Dovinds	Ex	ports - FC	В	Imports - CIF			
Months/Periods	Total	EU	Non-EU	Total	EU	Non-EU	
I	-15.2	-17.0	-11.6	-8.2	-0.5	-18.2	
II	-7.6	-7.8	-7.1	-2.2	1.3	-7.6	
III	-10.4	-10.0	-11.1	-2.1	-14.6	20.0	
I - III	-11.1	-11.7	-9.9	-4.1	-5.1	-2.8	

¹ Data are preliminary as of May 13, 2024.

² Imports at FOB prices are calculated by BNB

Table 3 Exports, imports and trade balance of Bulgaria with main non-EU partner countries 1 in the period January - March 2023 2 and 2024 2

	E	Exports - FC	ЭВ		Imports - 0	Trade balance - FOB/CIF		
Countries	2023	2024	Change compared to the	2023	2024	Change compared to the	2023	2024
	Million BGN		same period of the previous year - %	Million BGN		same period of the previous year - %	Million BGN	
Third countries -total	7813.9	7037.3	-9.9	9888.6	9615.8	-2.8	-2074.7	-2578.5
of which:								
Albania	67.3	233.9	247.5	27.7	24.1	-13.0	39.6	209.8
Algeria	426.6	141.9	-66.7	73.1	29.4	-59.8	353.5	112.5
Bosnia and Herzegovina	45.4	44.9	-1.1	21.7	27.8	28.1	23.7	17.1
Brazil	18.8	14.5	-22.9	256.4	67.0	-73.9	-237.6	-52.5
Canada	43.1	84.5	96.1	29.9	114.6	283.3	13.2	-30.1
Chile	6.7	15.0	123.9	117.9	179.4	52.2	-111.2	-164.4
China	517.0	398.6	-22.9	1331.4	1078.1	-19.0	-814.4	-679.5
Egypt	295.1	282.8	-4.2	104.4	802.4	668.6	190.7	-519.6
Georgia	83.6	126.0	50.7	167.6	54.1	-67.7	-84.0	71.9
Gibraltar	201.2	367.2	82.5	0.0	0.0	X	201.2	367.2
India	140.1	59.5	-57.5	133.1	104.9	-21.2	7.0	-45.4
Indonesia	9.8	43.9	348.0	193.2	245.8	27.2	-183.4	-201.9
Iran, Islamic Republic of	51.4	79.3	54.3	26.8	23.8	-11.2	24.6	55.5
Israel	159.3	61.2	-61.6	40.2	28.4	-29.4	119.1	32.8
Japan	31.6	31.8	0.6	119.8	92.6	-22.7	-88.2	-60.8
Kazakhstan	46.0	41.4	-10.0	6.3	1.0	-84.1	39.7	40.4
Korea, Republic of	49.5	163.8	230.9	101.6	74.5	-26.7	-52.1	89.3
Libya	15.7	7.6	-51.6	0.2	272.3	136050.0	15.5	-264.7
Morocco	51.4	87.2	69.6	23.8	56.2	136.1	27.6	31.0
Namibia	0.2	0.0	-100.0	4.1	0.0	-100.0	-3.9	0.0
Norway	27.9	36.7	31.5	15.0	33.2	121.3	12.9	3.5
Peru	17.5	4.1	-76.6	212.2	200.8	-5.4	-194.7	-196.7
Republic of North Macedonia	434.1	401.1	-7.6	235.9	254.3	7.8	198.2	146.8
Russian Federation	243.9	162.0	-33.6	1523.4	847.3	-44.4	-1279.5	-685.3
Serbia	513.9	402.5	-21.7	566.1	544.1	-3.9	-52.2	-141.6
Singapore	14.4	21.1	46.5	20.6	10.9	-47.1	-6.2	10.2
South Africa	32.2	48.4	50.3	48.4	19.3	-60.1	-16.2	29.1
Switzerland	195.9	159.0	-18.8	175.1	210.3	20.1	20.8	-51.3
Taiwan	45.6	15.0	-67.1	93.6	64.9	-30.7	-48.0	-49.9
Tunisia	61.7	67.2	8.9	14.9	63.0	322.8	46.8	4.2
Turkey	1383.4	1204.6	-12.9	2006.1	2163.8	7.9	-622.7	-959.2
Ukraine	520.9	259.2	-50.2	476.1	580.7	22.0	44.8	-321.5
United Arab Emirates	61.1	69.8	14.2	21.2	18.4	-13.2	39.9	51.4
United Kingdom ³	347.0	361.1	4.1	201.7	174.2	-13.6	145.3	186.9
United States	577.9	506.3	-12.4	398.1	235.2	-40.9	179.8	271.1
Viet Nam	17.4	18.0	3.4	59.3	74.7	26.0	-41.9	-56.7

¹ Partner country

⁻ In case of exports (or dispatches) is the country (or Member State) of final destination of the goods.

⁻ In case of imports (or arrivals) is the country (or Member State) of consignment of the goods.

² Data are preliminary as of May 13, 2024.

³ The United Kingdom includes: Northern Ireland; Great Britain; Channel Islands and Isle of Man.

^{&#}x27;x' - not applicable.

 $[\]ensuremath{^{\text{'0'}}}$ - less than half of unit employed.

Table 4 Exports, imports and trade balance of Bulgaria with non-EU countries by sections of SITC, rev.4 in the period January - March 2023^1 and 2024^1

	E	(ports - FC	В	I	mports -	Trade balance - FOB/CIF		
Sections by SITC	2023	2024	Change compared to the	2023	2024	Change compared to the	2023	2024
Sections by SITC	Million BGN		same period of the previous year - %	Million BGN		same period of the previous year - %	Million BGN	
Third countries - total	7813.9	7037.3	-9.9	9888.6	9615.8	-2.8	-2074.7	-2578.5
Food and live animals	1228.0	918.8	-25.2	527.1	508.0	-3.6	700.9	410.8
Beverages and tobacco	73.1	51.4	-29.7	90.3	73.8	-18.3	-17.2	-22.4
Crude materials, inedible (except fuel)	526.2	521.6	-0.9	1689.1	1362.5	-19.3	-1162.9	-840.9
Mineral fuel, lubricants and related materials	1352.9	1267.3	-6.3	2165.0	2470.6	14.1	-812.1	-1203.3
Animal and vegetable oils, fats and waxes	193.6	232.4	20.0	136.7	179.7	31.5	56.9	52.7
Chemical and related products n.e.c.	929.2	967.2	4.1	845.1	832.1	-1.5	84.1	135.1
Manufactured goods classified chiefly by material	1214.2	1105.4	-9.0	1785.7	1632.5	-8.6	-571.5	-527.1
Machinery and transport equipment	1376.9	1320.7	-4.1	1983.4	1831.1	-7.7	-606.5	-510.4
Miscellaneous manufactured articles	776.8	637.7	-17.9	662.6	694.8	4.9	114.2	-57.1
Commodities and transactions n.e.c.	143.0	14.8	-89.7	3.6	30.7	752.8	139.4	-15.9

¹ Data are preliminary as of May 13, 2024.