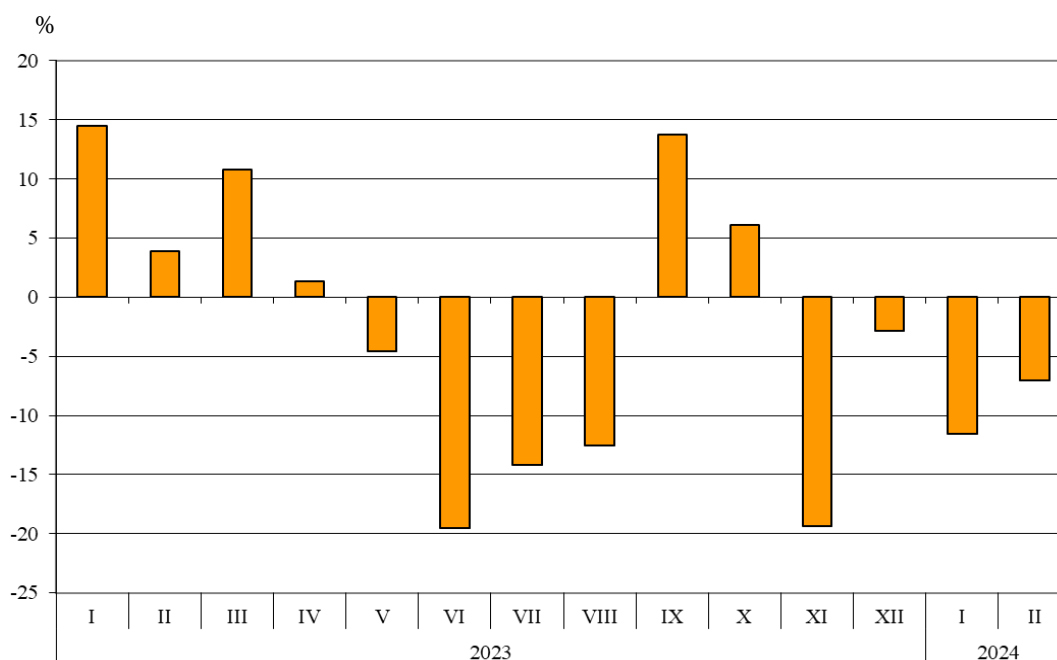


## TRADE IN GOODS OF BULGARIA WITH THIRD COUNTRIES IN THE PERIOD JANUARY - FEBRUARY 2024 (PRELIMINARY DATA)

In the period January - February 2024, the exports of goods from Bulgaria to third countries decreased by 9.3% in comparison with the same period of 2023 and added up to 4 465.0 million BGN (Annex, Tables 1 and 2). The main trade partners of Bulgaria were Türkiye, the United States, the Republic of North Macedonia, China, Serbia, the United Kingdom and Gibraltar, which accounted for 50.6% of the exports to non-EU countries (Annex, Table 3).

In February 2024 the exports of goods from Bulgaria to third countries decreased by 7.1% compared to the corresponding month of the previous year and amounted to 2 318.0 million BGN.

**Figure 1. Nominal value<sup>1</sup> change of exports of goods from Bulgaria to non-EU countries  
in the period 2023 - 2024  
(Compared to the same month of the previous year)**



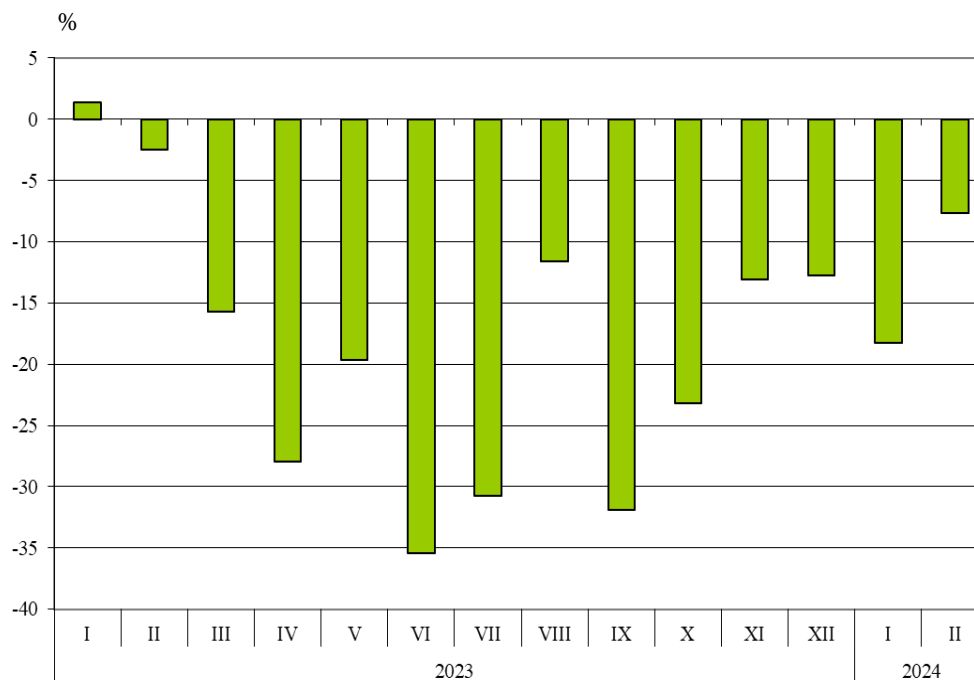
In the exports of goods from Bulgaria to third countries, distributed according to the **Standard International Trade Classification**, the most notable growth was recorded in the sections ‘Chemical and related products n.e.c.’ (12.9%) and ‘Crude materials, inedible (except fuel)’ (7.9%) (Annex, Table 4). The most notable fall was reported in the section ‘Beverages and tobacco’ (47.6%).

<sup>1</sup> Value changes at current prices.

**Imports of goods to Bulgaria from third countries in the period January - February 2024** decreased by 13.2% in comparison with the same period of 2023 and added up to 5 886.5 million BGN (at CIF prices)<sup>1</sup> (Annex, Tables 1 and 2). The largest amounts were reported for the goods imported from Türkiye, China, the Russian Federation, and Ukraine (Annex, Table 3).

**In February 2024 the imports of goods to Bulgaria from third countries** decreased by 7.6% compared to the corresponding month of the previous year and amounted to 2 975.4 million BGN.

**Figure 2. Nominal value<sup>2</sup> change of imports of goods to Bulgaria from non-EU countries in the period 2023 - 2024 (Compared to the same month of the previous year)**



In the imports of goods to Bulgaria from third countries, distributed according to the **Standard International Trade Classification**, the largest growth was recorded in the section ‘Animal and vegetable oils, fats and waxes’ (6.2%) (Annex, Table 4). The most notable fall was reported in the section ‘Crude materials, inedible (except fuel)’ (27.1%).

**The foreign trade balance** of Bulgaria (exports FOB - imports CIF) with third countries in **the period January - February 2024** was negative and added up to 1 421.5 million BGN (Annex, Table 1).

**In February 2024** the foreign trade balance of Bulgaria (export FOB - import CIF) with third countries was also negative and amounted to 657.4 million BGN.

<sup>1</sup> Imports at FOB prices are calculated by BNB

(<http://bnb.bg/Statistics/StExternalSector/StForeignTrade/StFTImports/index.htm?toLang= EN>).

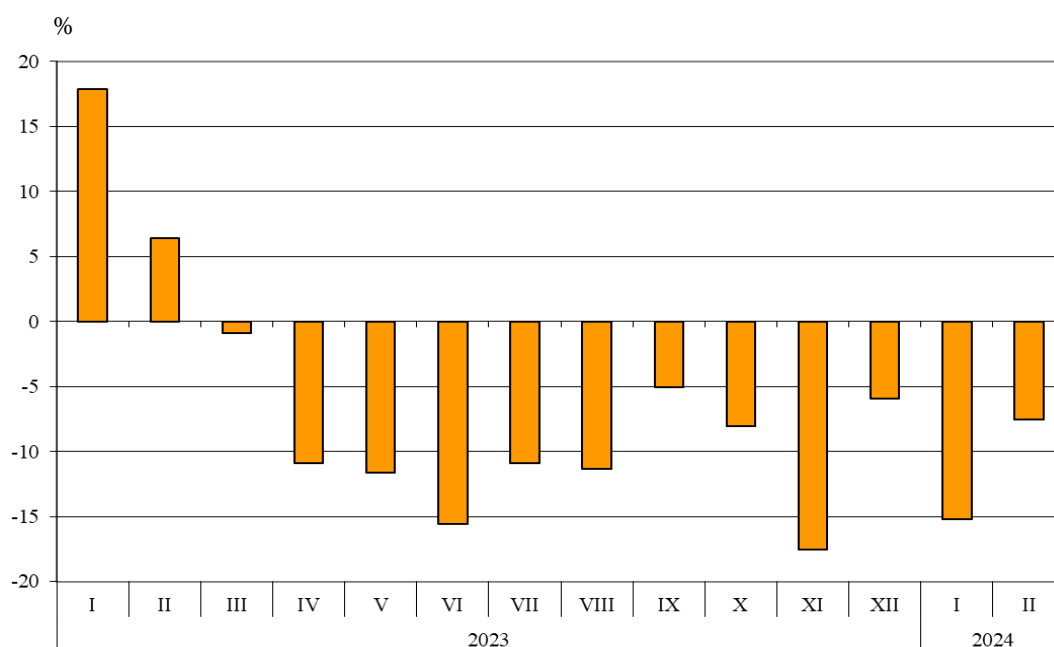
<sup>2</sup> Value changes at current prices.

## Trade in goods of Bulgaria with third countries and the EU - total

In the period **January - February 2024**, the total value of **all the goods exported** from Bulgaria amounted to 12 808.8 million BGN, which is 11.4% less than the same month of the previous year (Annex, Tables 1 and 2).

**In February 2024** the total exports of goods added up to 6 567.3 million BGN and decreased by 7.5% compared to the corresponding month of the previous year.

**Figure 3. Nominal value<sup>1</sup> change of exports of goods from Bulgaria in the period 2023 - 2024  
(Compared to the same month of the previous year)**

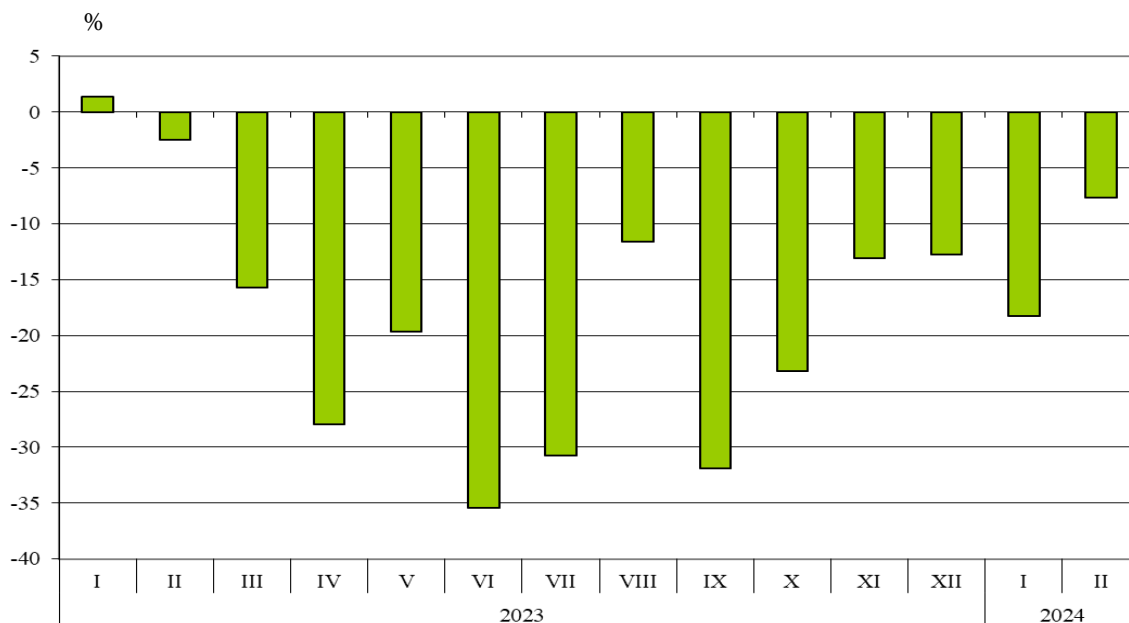


The total value of **all the goods imported** into the country in the period **January - February 2024** amounted to 15 097.0 million BGN (at CIF prices), or 6.8% less than the same period of 2023 (Annex, Tables 1 and 2).

**In February 2024** the total imports of goods decreased by 5.4% compared to the same month of the previous year and added up to 7 629.2 million BGN.

<sup>1</sup> Value changes at current prices.

**Figure 4. Nominal value<sup>1</sup> change of imports of goods to Bulgaria in the period 2023 - 2024  
(Compared to the same month of the previous year)**



**The total foreign trade balance** (exports FOB - imports CIF) was negative in the period **January - February 2024** and amounted to 2 288.2 million BGN (Annex, Table 1).

**In February 2024** the total foreign trade balance (exports FOB - import CIF) was also negative and added up to 1 061.9 million BGN.

<sup>1</sup> Value changes at current prices.



## Annex

Table 1

### Exports, imports and trade balance of Bulgaria in the period January - February 2023<sup>1</sup> and 2024<sup>1</sup> by months

(Million BGN)

Months/Periods	Exports - FOB			Imports - CIF <sup>2</sup>			Trade balance - FOB/CIF		
	Total	EU	Non-EU	Total	EU	Non-EU	Total	EU	Non-EU
I.2023	7359.5	4931.8	2427.7	8138.4	4578.7	3559.7	-778.9	353.1	-1132.0
II.2023	7103.6	4609.3	2494.3	8067.4	4845.9	3221.5	-963.8	-236.6	-727.2
<b>I - II.2023</b>	<b>14463.1</b>	<b>9541.1</b>	<b>4922.0</b>	<b>16205.8</b>	<b>9424.6</b>	<b>6781.2</b>	<b>-1742.7</b>	<b>116.5</b>	<b>-1859.2</b>
I.2024	6241.5	4094.5	2147.0	7467.8	4556.7	2911.1	-1226.3	-462.2	-764.1
II.2024	6567.3	4249.3	2318.0	7629.2	4653.8	2975.4	-1061.9	-404.5	-657.4
<b>I - II.2024</b>	<b>12808.8</b>	<b>8343.8</b>	<b>4465.0</b>	<b>15097.0</b>	<b>9210.5</b>	<b>5886.5</b>	<b>-2288.2</b>	<b>-866.7</b>	<b>-1421.5</b>

<sup>1</sup> Data are preliminary as of April 11, 2024.

<sup>2</sup> Imports at FOB prices are calculated by BNB

<http://bnb.bg/Statistics/StExternalSector/StForeignTrade/StFTImports/index.htm?toLang= EN&toLang= EN>

Table 2

**Value changes of exports and imports of Bulgaria in the period  
January - February 2024<sup>1</sup> compared to the same period of the  
previous year**

(Per cent)

Months/Periods	Exports - FOB			Imports - CIF		
	Total	EU	Non-EU	Total	EU	Non-EU
I	-15.2	-17.0	-11.6	-8.2	-0.5	-18.2
II	-7.5	-7.8	-7.1	-5.4	-4.0	-7.6
<b>I - II</b>	<b>-11.4</b>	<b>-12.5</b>	<b>-9.3</b>	<b>-6.8</b>	<b>-2.3</b>	<b>-13.2</b>

<sup>1</sup> Data are preliminary as of April 11, 2024.



Table 3

Exports, imports and trade balance of Bulgaria with main non EU partner countries<sup>1</sup> in the period  
January - February 2023<sup>2</sup> and 2024<sup>2</sup>

Countries	Exports - FOB			Imports - CIF			Trade balance - FOB/CIF	
	2023	2024	Change compared to the same period of the previous year - %	2023	2024	Change compared to the same period of the previous year - %	2023	2024
	Million BGN			Million BGN			Million BGN	
<b>Third countries -total</b>	<b>4922.0</b>	<b>4465.0</b>	<b>-9.3</b>	<b>6781.2</b>	<b>5886.5</b>	<b>-13.2</b>	<b>-1859.2</b>	<b>-1421.5</b>
of which:								
Albania	44.4	140.1	215.5	13.1	16.6	26.7	31.3	123.5
Algeria	244.3	81.8	-66.5	58.5	26.6	-54.5	185.8	55.2
Bosnia and Herzegovina	28.2	31.0	9.9	12.6	16.4	30.2	15.6	14.6
Brazil	9.9	8.6	-13.1	133.1	59.1	-55.6	-123.2	-50.5
Canada	25.7	62.1	141.6	23.1	28.7	24.2	2.6	33.4
Chile	4.6	8.2	78.3	116.6	133.2	14.2	-112.0	-125.0
China	277.9	250.6	-9.8	900.7	635.7	-29.4	-622.8	-385.1
Egypt	145.7	164.7	13.0	82.2	339.7	313.3	63.5	-175.0
Georgia	52.6	60.7	15.4	100.5	24.8	-75.3	-47.9	35.9
Gibraltar	201.1	183.6	-8.7	0.0	0.0	x	201.1	183.6
India	112.2	41.6	-62.9	102.4	83.9	-18.1	9.8	-42.3
Indonesia	6.5	15.0	130.8	185.4	126.4	-31.8	-178.9	-111.4
Iran, Islamic Republic of	36.3	51.7	42.4	16.1	16.0	-0.6	20.2	35.7
Israel	134.7	41.1	-69.5	29.2	19.7	-32.5	105.5	21.4
Japan	19.9	19.0	-4.5	74.0	68.8	-7.0	-54.1	-49.8
Kazakhstan	28.4	28.0	-1.4	5.4	0.7	-87.0	23.0	27.3
Korea, Republic of	30.9	118.6	283.8	70.1	48.9	-30.2	-39.2	69.7
Libya	10.0	4.4	-56.0	0.2	180.6	90200.0	9.8	-176.2
Morocco	36.2	63.6	75.7	10.6	28.7	170.8	25.6	34.9
Namibia	0.2	0.0	-100.0	4.1	0.0	-100.0	-3.9	0.0
Norway	18.5	17.0	-8.1	6.8	27.4	302.9	11.7	-10.4
Peru	9.1	3.0	-67.0	211.4	146.6	-30.7	-202.3	-143.6
Republic of North Macedonia	265.5	255.7	-3.7	138.5	158.7	14.6	127.0	97.0
Russian Federation	162.6	101.2	-37.8	1129.2	447.3	-60.4	-966.6	-346.1
Serbia	330.7	232.9	-29.6	335.0	334.1	-0.3	-4.3	-101.2
Singapore	8.6	15.2	76.7	13.8	6.0	-56.5	-5.2	9.2
South Africa	19.4	43.1	122.2	39.0	15.0	-61.5	-19.6	28.1
Switzerland	130.2	103.8	-20.3	119.7	126.2	5.4	10.5	-22.4
Taiwan	22.9	9.6	-58.1	60.7	43.6	-28.2	-37.8	-34.0
Tunisia	42.9	64.0	49.2	11.2	59.8	433.9	31.7	4.2
Türkiye	860.1	761.6	-11.5	1287.0	1467.4	14.0	-426.9	-705.8
Ukraine	366.8	175.5	-52.2	331.9	387.0	16.6	34.9	-211.5
United Arab Emirates	35.3	41.2	16.7	9.0	16.1	78.9	26.3	25.1
United Kingdom <sup>3</sup>	221.1	232.5	5.2	113.2	110.1	-2.7	107.9	122.4
United States	349.0	340.9	-2.3	310.4	123.9	-60.1	38.6	217.0
Viet Nam	9.6	10.6	10.4	39.5	45.5	15.2	-29.9	-34.9

<sup>1</sup> Partner country:

- In case of exports (or dispatches) is the country (or Member State) of final destination of the goods.

- In case of imports (or arrivals) is the country (or Member State) of consignment of the goods.

<sup>2</sup> Data are preliminary as of April 11, 2024.

<sup>3</sup> The United Kingdom includes: Northern Ireland; Great Britain; Channel Islands and Isle of Man.

'x' - not applicable.

'0' - less than half of unit employed.



**Table 4**  
**Exports, imports and trade balance of Bulgaria with non EU countries by sections of SITC, rev.4 in the period January - February 2023<sup>1</sup> and 2024<sup>1</sup>**

Sections by SITC	Exports - FOB			Imports - CIF			Trade balance - FOB/CIF	
	2023	2024	Change compared to the same period of the previous year - %	2023	2024	Change compared to the same period of the previous year - %	2023	2024
	Million BGN			Million BGN			Million BGN	
<b>Third countries - total</b>	<b>4922.0</b>	<b>4465.0</b>	<b>-9.3</b>	<b>6781.2</b>	<b>5886.5</b>	<b>-13.2</b>	<b>-1859.2</b>	<b>-1421.5</b>
Food and live animals	727.3	580.9	-20.1	352.5	340.5	-3.4	374.8	240.4
Beverages and tobacco	54.8	28.7	-47.6	51.3	45.0	-12.3	3.5	-16.3
Crude materials, inedible (except fuel)	300.2	324.0	7.9	1217.0	886.8	-27.1	-916.8	-562.8
Mineral fuel, lubricants and related materials	996.5	707.6	-29.0	1590.2	1350.0	-15.1	-593.7	-642.4
Animal and vegetable oils, fats and waxes	143.4	154.0	7.4	114.8	121.9	6.2	28.6	32.1
Chemical and related products n.e.c.	564.8	637.5	12.9	583.2	548.4	-6.0	-18.4	89.1
Manufactured goods classified chiefly by material	764.3	731.5	-4.3	1192.0	1090.8	-8.5	-427.7	-359.3
Machinery and transport equipment	847.4	859.4	1.4	1265.9	1075.0	-15.1	-418.5	-215.6
Miscellaneous manufactured articles	450.3	427.0	-5.2	411.5	413.5	0.5	38.8	13.5
Commodities and transactions n.e.c.	73.0	14.4	-80.3	2.8	14.6	421.4	70.2	-0.2

<sup>1</sup> Data are preliminary as of April 11, 2024.