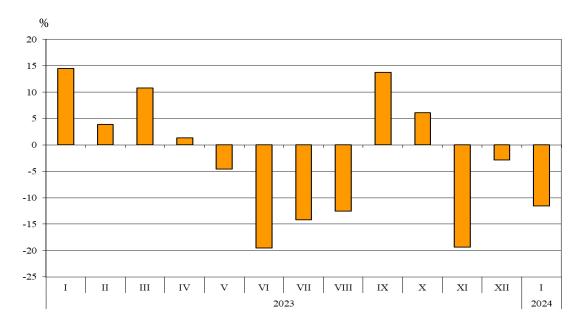
TRADE IN GOODS OF BULGARIA WITH THIRD COUNTRIES IN JANUARY 2024 (PRELIMINARY DATA)

In **January 2024, the exports** of goods from Bulgaria **to third countries** decreased by 11.6% in comparison with the same month of 2023 and added up to 2 147.0 million BGN (Annex, Tables 1 and 2). The main trade partners of Bulgaria were Türkiye, China, the Republic of North Macedonia, the United Kingdom, the United States, Serbia and Ukraine, which accounted for 51.1% of the exports to non-EU countries (Annex, Table 3).

Figure 1. Nominal value¹ change of exports of goods from Bulgaria to non-EU countries in the period 2023 - 2024 (Compared to the same month of the previous year)



In the exports of goods from Bulgaria to third countries, distributed according to the **Standard International Trade Classification**, the most notable growth was recorded in the sections 'Crude materials, inedible (except fuel)' (35.7%) and 'Chemical and related products n.e.c.' (13.9%) (Annex, Table 4). The most notable fall was reported in the section 'Beverages and tobacco' (66.5%).

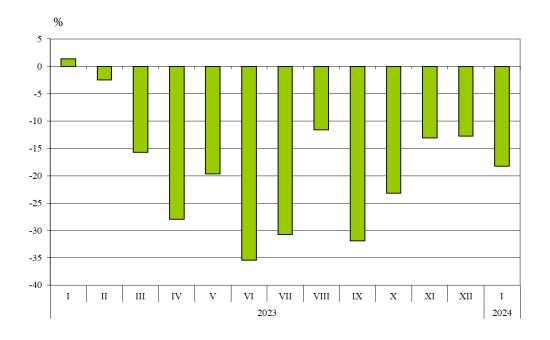
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¹ Value changes at current prices.

Imports of goods to Bulgaria **from third countries** in **January 2024** decreased by 18.2% in comparison with the same month of 2023 and added up to 2 911.1 million BGN (at CIF prices)¹ (Annex, Tables 1 and 2). The largest amounts were reported for the goods imported from Türkiye, China, the Russian Federation, and Ukraine (Annex, Table 3).

Figure 2. Nominal value² change of imports of goods to Bulgaria from non-EU countries in the period 2023 - 2024

(Compared to the same month of the previous year)



In the imports of goods to Bulgaria from third countries, distributed according to the **Standard International Trade Classification**, the largest growth was recorded in the section 'Food and live animals' (9.1%) (Annex, Table 4). The most notable fall was reported in the section 'Mineral fuel, lubricants and related materials' (38.1%).

The foreign trade balance of Bulgaria (exports FOB - imports CIF) with third countries in **January 2024** was negative and added up to 764.1 million BGN (Annex, Table 1).

 $(\underline{http://bnb.bg/Statistics/StExternalSector/StForeignTrade/StFTImports/index.htm?} to Lang = \underline{EN}).$

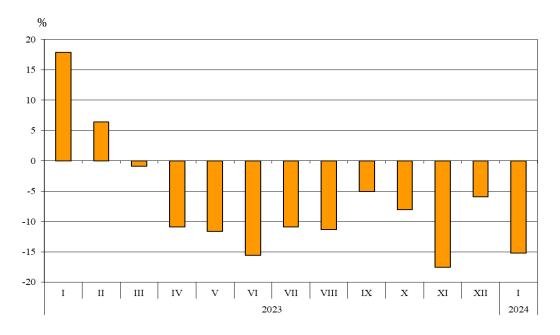
¹ Imports at FOB prices are calculated by BNB

² Value changes at current prices.

Trade in goods of Bulgaria with third countries and the EU - total

In **January 2024,** the total value of **all the goods exported** from Bulgaria amounted to 6 240.3 million BGN, which is 15.2% less than the same month of the previous year (Annex, Tables 1 and 2).

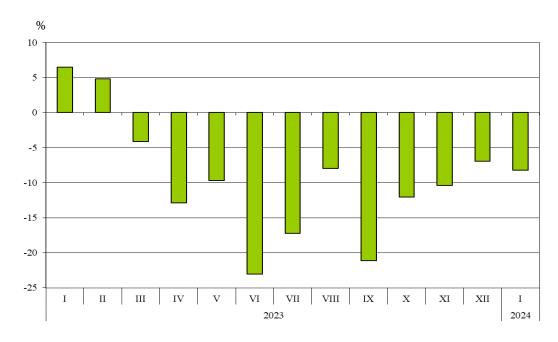
Figure 3. Nominal value¹ change of exports of goods from Bulgaria in the period 2023 - 2024 (Compared to the same month of the previous year)



The total value of **all the goods imported** into the country in **January 2024** amounted to 7 467.8 million BGN (at CIF prices), or 8.2% less than the same month of 2023 (Annex, Tables 1 and 2).

¹ Value changes at current prices.

Figure 4. Nominal value¹ change of imports of goods to Bulgaria in the period 2023 - 2024 (Compared to the same month of the previous year)



The total foreign trade balance (exports FOB - imports CIF) was negative in **January 2024** and amounted to 1 227.5 million BGN (Annex, Table 1).

¹ Value changes at current prices.

Annex

Table 1

Exports, imports and trade balance of Bulgaria in January 2023¹ and 2024¹ by months

(Million BGN)

Months/Periods	Exports - FOB			Imports - CIF ²			Trade balance - FOB/CIF		
	Total	EU	Non-EU	Total	EU	Non-EU	Total	EU	Non-EU
I.2023	7359.5	4931.8	2427.7	8138.4	4578.7	3559.7	-778.9	353.1	-1132.0
I.2024	6240.3	4093.3	2147.0	7467.8	4556.7	2911.1	-1227.5	-463.4	-764.1

¹ Data are preliminary as of March 12, 2024.

 $\underline{(http://bnb.bg/Statistics/StExternalSector/StForeignTrade/StFTImports/index.htm?toLang=_EN\&toLang=_EN).}$

² Imports at FOB prices are calculated by BNB

$Table\ 2$ Value changes of exports and imports of Bulgaria in January 2024 $compared\ to\ the\ same\ month\ of\ the\ previous\ year$

(Per cent)

Months/Periods	I	Exports - FO)B	Imports - CIF			
	Total	EU	Non-EU	Total	EU	Non-EU	
I	-15.2	-17.0	-11.6	-8.2	-0.5	-18.2	

¹ Data are preliminary as of March 12, 2024.

Table 3 Exports, imports and trade balance of Bulgaria with main non-EU partner countries1 in January 2023^2 and 2024^2

	E	В		Imports - C	Trade balance - FOB/CIF			
Countries	2023	2024	Change compared to the same	2023	2024	Change compared to the same	2023	2024
	Million BGN		period of the previous year - %	Million BGN		period of the previous year - %	Million BGN	
Third countries - total	2427.7	2147.0	-11.6	3559.7	2911.1	-18.2	-1132.0	-764.1
of which:								
Albania	19.1	68.0	256.0	7.0	7.7	10.0	12.1	60.3
Algeria	111.4	44.0	-60.5	25.7	23.6	-8.2	85.7	20.4
Bosnia and Herzegovina	13.5	13.5	0.0	4.7	4.1	-12.8	8.8	9.4
Brazil	5.5	4.7	-14.5	128.3	51.8	-59.6	-122.8	-47.1
Canada	12.7	12.1	-4.7	8.5	20.0	135.3	4.2	-7.9
Chile	2.8	6.4	128.6	55.7	84.0	50.8	-52.9	-77.6
China	101.6	163.6	61.0	494.4	269.5	-45.5	-392.8	-105.9
Egypt	38.8	71.9	85.3	43.4	137.6	217.1	-4.6	-65.7
Georgia	21.8	24.5	12.4	21.0	11.6	-44.8	0.8	12.9
Gibraltar	148.9	79.9	-46.3	0.0	0.0	X	148.9	79.9
India	90.3	18.7	-79.3	72.0	58.2	-19.2	18.3	-39.5
Indonesia	3.3	8.1	145.5	65.0	121.6	87.1	-61.7	-113.5
Iran, Islamic Republic of	19.6	22.7	15.8	8.7	7.0	-19.5	10.9	15.7
Israel	69.7	21.3	-69.4	13.6	10.5	-22.8	56.1	10.8
Japan	11.7	8.3	-29.1	40.9	30.7	-24.9	-29.2	-22.4
Kazakhstan	12.9	15.4	19.4	1.9	0.3	-84.2	11.0	15.1
Korea, Republic of	14.2	83.4	487.3	35.7	23.3	-34.7	-21.5	60.1
Libya	5.6	1.9	-66.1	-	0.2	X	5.6	1.7
Morocco	7.9	20.3	157.0	3.9	13.0	233.3	4.0	7.3
Namibia	0.1	0.0	-100.0	4.1	0.0	-100.0	-4.0	0.0
Norway	10.7	8.9	-16.8	3.5	5.9	68.6	7.2	3.0
Peru	4.9	1.4	-71.4	67.2	109.9	63.5	-62.3	-108.5
Republic of North Macedonia	106.4	125.8	18.2	74.1	62.8	-15.2	32.3	63.0
Russian Federation	82.2	45.8	-44.3	698.3	228.9	-67.2	-616.1	-183.1
Serbia	146.6	101.4	-30.8	154.4	151.8	-1.7	-7.8	-50.4
Singapore	3.3	8.5	157.6	9.1	3.0	-67.0	-5.8	5.5
South Africa	9.9	38.3	286.9	19.8	6.8	-65.7	-9.9	31.5
Switzerland	62.4	48.8	-21.8	58.3	55.4	-5.0	4.1	-6.6
Taiwan	6.4	3.8	-40.6	37.9	22.0	-42.0	-31.5	-18.2
Tunisia	39.9	14.6	-63.4	7.3	35.5	386.3	32.6	-20.9
Turkey	419.0	370.7	-11.5	645.9	775.1	20.0	-226.9	-404.4
Ukraine	209.3	93.6	-55.3	185.5	196.4	5.9	23.8	-102.8
United Arab Emirates	17.8	20.4	14.6	6.0	6.2	3.3	11.8	14.2
United Kingdom ³	108.3	124.7	15.1	55.1	49.3	-10.5	53.2	75.4
United States	192.5	117.3	-39.1	173.6	65.8	-62.1	18.9	51.5
Viet Nam	4.0	5.2	30.0	23.2	26.2	12.9	-19.2	-21.0

¹ Partner country:

⁻ In case of exports (or dispatches) is the country (or Member State) of final destination of the goods.

⁻ In case of imports (or arrivals) is the country (or Member State) of consignment of the goods.

² Data are preliminary as of March 12, 2024.

³ The United Kingdom includes: Northern Ireland; Great Britain; Channel Islands and Isle of Man.

^{&#}x27;x' - not applicable.

^{&#}x27;0' - less than half of the unit employed.

^{&#}x27;-' - no case registered.

Table 4 Exports, imports and trade balance of Bulgaria with non-EU countries by sections of SITC, rev.4 in January 2023^1 and 2024^1

		Exports - FO	В		Imports - C	Trade balance - FOB/CIF		
Sections by SITC	2023	2024	Change compared to	2023	2024	Change compared to	2023	2024
·	Million BGN		the same period of the previous year - %	Million BGN		the same period of the previous year - %	Million BGN	
Third countries - total	2427.7	2147.0	-11.6	3559.7	2911.1	-18.2	-1132.0	-764.1
Food and live animals	368.6	279.8	-24.1	169.5	184.9	9.1	199.1	94.9
Beverages and tobacco	36.4	12.2	-66.5	23.4	21.0	-10.3	13.0	-8.8
Crude materials, inedible (except fuel)	123.2	167.2	35.7	586.5	581.3	-0.9	-463.3	-414.1
Mineral fuel, lubricants and related materials	488.9	310.7	-36.4	943.4	583.9	-38.1	-454.5	-273.2
Animal and vegetable oils, fats and waxes	111.6	83.8	-24.9	54.3	50.7	-6.6	57.3	33.1
Chemical and related products n.e.c.	269.6	307.1	13.9	268.7	269.0	0.1	0.9	38.1
Manufactured goods classified chiefly by material	378.1	359.7	-4.9	630.2	551.5	-12.5	-252.1	-191.8
Machinery and transport equipment	387.7	422.8	9.1	681.7	490.9	-28.0	-294.0	-68.1
Miscellaneous manufactured articles	221.8	202.2	-8.8	200.0	177.1	-11.5	21.8	25.1
Commodities and transactions n.e.c.	41.8	1.5	-96.4	2.0	0.8	-60.0	39.8	0.7

¹ Data are preliminary as of March 12, 2024.