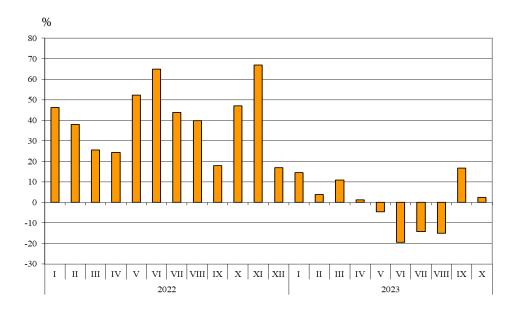
# TRADE IN GOODS OF BULGARIA WITH THIRD COUNTRIES IN THE PERIOD JANUARY - OCTOBER 2023 (PRELIMINARY DATA)

In **the period January - October 2023, the exports** of goods from Bulgaria **to third countries** decreased by 1.5% in comparison with the same period of 2022 and added up to 26 280.3 million BGN (Annex, Tables 1 and 2). The main trade partners of Bulgaria were Türkiye, the United States, China, Serbia, Ukraine, the Republic of North Macedonia and Egypt, which accounted for 50.3% of the exports to non-EU countries (Annex, Table 3).

In **October 2023**, the **exports** of goods from Bulgaria **to third countries** increased by 2.5% compared to the corresponding month of the previous year and amounted to 2 921.9 million BGN.

Figure 1. Nominal value<sup>1</sup> change of exports of goods from Bulgaria to non-EU countries in the period 2022 - 2023

(Compared to the same month of the previous year)



In **the period January - October 2023**, in the exports of goods from Bulgaria to third countries, distributed according to the **Standard International Trade Classification**, the most notable growth compared to the same period of 2022 was recorded in the sections 'Food and live animals' (22.2%) and 'Machinery and transport equipment' (22.1%) (Annex, Table 4). The most notable fall was reported in the section 'Mineral fuel, lubricants and related materials' (30.6%).

<sup>&</sup>lt;sup>1</sup> Value changes at current prices.

Imports of goods to Bulgaria from third countries in the period January - October 2023 decreased by 21.0% in comparison with the same period of 2022 and added up to 32 181.8 million BGN (at CIF prices)<sup>1</sup> (Annex, Tables 1 and 2). The largest amounts were reported for the goods imported from Türkiye, the Russian Federation, China and Serbia (Annex, Table 3).

**In October 2023, the imports** of goods to Bulgaria **from third countries** decreased by 23.3% compared to the corresponding month of the previous year and amounted to 3 496.1 million BGN.

Figure 2. Nominal value<sup>2</sup> change of imports of goods to Bulgaria from non-EU countries in the period 2022 - 2023

(Compared to the same month of the previous year)



In **the period January - October 2023**, in the imports of goods to Bulgaria from third countries, distributed according to the **Standard International Trade Classification**, the largest growth compared to the period January - October 2022 was recorded in the sections 'Beverages and tobacco' (17.7%) and 'Food and live animals' (14.0%) (Annex, Table 4). The most notable fall was reported in the section 'Animal and vegetable oils, fats and waxes' (45.0%).

The foreign trade balance of Bulgaria (exports FOB - imports CIF) with third countries in the period January - October 2023 was negative and added up to 5 901.5 million BGN (Annex, Table 1).

In **October 2023,** the foreign trade balance of Bulgaria (exports FOB - imports CIF) with third countries was also negative and amounted to 574.2 million BGN.

 $(\underline{http://bnb.bg/Statistics/StExternalSector/StForeignTrade/StFTImports/index.htm?} to Lang = \underline{EN}).$ 

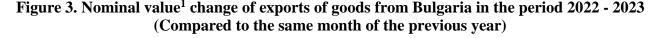
<sup>&</sup>lt;sup>1</sup> Imports at FOB prices are calculated by BNB

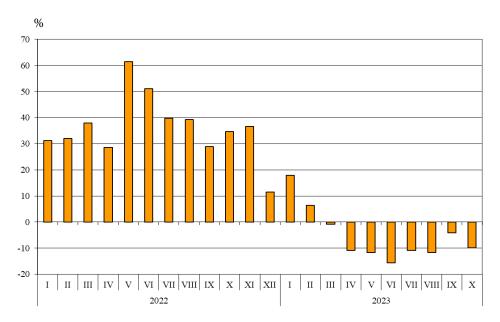
<sup>&</sup>lt;sup>2</sup> Value changes at current prices.

### Trade in goods of Bulgaria with third countries and the EU - total

In **the period January - October 2023**, the total value of **all the goods exported** from Bulgaria amounted to 73 001.3 million BGN, which is 6.0% less than the corresponding period of the previous year (Annex, Tables 1 and 2).

In **October 2023,** the total exports of goods added up to 7 480.0 million BGN and decreased by 9.8% compared to the corresponding month of the previous year.





The total value of **all the goods imported** into the country in **the period January - October 2023** amounted to 80 440.5 million BGN (at CIF prices), or 10.5% less than in the period January - October 2022 (Annex, Tables 1 and 2).

In **October 2023,** the total imports of goods decreased by 12.1% compared to the same month of the previous year and added up to 8 637.1 million BGN.

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<sup>&</sup>lt;sup>1</sup> Value changes at current prices.

Figure 4. Nominal value<sup>1</sup> change of imports of goods to Bulgaria in the period 2022 - 2023 (Compared to the same month of the previous year)



The total foreign trade balance (exports FOB - imports CIF) was negative in the period January - October 2023 and amounted to 7 439.2 million BGN (Annex, Table 1).

**In October 2023,** the total foreign trade balance (exports FOB - imports CIF) was also negative and added up to 1 157.1 million BGN.

<sup>&</sup>lt;sup>1</sup> Value changes at current prices.

#### Annex

Table 1

# Exports, imports and trade balance of Bulgaria in the period January - October 2022 and 2023¹ by months

(Million BGN)

Months/Periods	Exports - FOB			I	mports - Cl	$\mathbb{F}^2$	Trade balance - FOB/CIF			
	Total	EU	Non-EU	Total	EU	Non-EU	Total	EU	Non-EU	
I.2022	6244.6	4124.4	2120.2	7643.0	4132.2	3510.8	-1398.4	-7.8	-1390.6	
II.2022	6673.8	4272.2	2401.6	7694.6	4390.7	3303.9	-1020.8	-118.5	-902.3	
III.2022	8035.5	5425.9	2609.6	8966.6	5278.8	3687.8	-931.1	147.1	-1078.2	
I - III.2022	20953.9	13822.5	7131.4	24304.2	13801.7	10502.5	-3350.3	20.8	-3371.1	
IV.2022	7590.2	5141.0	2449.2	8445.5	4571.6	3873.9	-855.3	569.4	-1424.7	
V.2022	8322.2	5584.1	2738.1	9020.1	5071.1	3949.0	-697.9	513.0	-1210.9	
VI.2022	8659.8	5453.8	3206.0	10219.3	5554.4	4664.9	-1559.5	-100.6	-1458.9	
IV - VI.2022	24572.2	16178.9	8393.3	27684.9	15197.1	12487.8	-3112.7	981.8	-4094.5	
I - VI.2022	45526.1	30001.4	15524.7	51989.1	28998.8	22990.3	-6463.0	1002.6	-7465.6	
VII.2022	8187.0	5266.7	2920.3	9513.6	5001.4	4512.2	-1326.6	265.3	-1591.9	
VIII.2022	7809.0	4915.0	2894.0	8535.3	4724.1	3811.2	-726.3	190.9	-917.2	
IX.2022	7803.3	5313.9	2489.4	10043.6	5178.1	4865.5	-2240.3	135.8	-2376.1	
VII - IX.2022	23799.3	15495.6	8303.7	28092.5	14903.6	13188.9	-4293.2	592.0	-4885.2	
I - IX.2022	69325.4	45497.0	23828.4	80081.6	43902.4	36179.2	-10756.2	1594.6	-12350.8	
X.2022	8296.5	5445.2	2851.3	9821.0	5262.9	4558.1	-1524.5	182.3	-1706.8	
I - X.2022	77621.9	50942.2	26679.7	89902.6	49165.3	40737.3	-12280.7	1776.9	-14057.6	
I.2023	7359.6	4931.9	2427.7	8137.1	4577.5	3559.6	-777.5	354.4	-1131.9	
II.2023	7103.7	4609.3	2494.4	8067.4	4845.9	3221.5	-963.7	-236.6	-727.1	
III.2023	7964.8	5073.0	2891.8	8594.1	5487.6	3106.5	-629.3	-414.6	-214.7	
I - III.2023	22428.1	14614.2	7813.9	24798.6	14911.0	9887.6	-2370.5	-296.8	-2073.7	
IV.2023	6760.5	4278.6	2481.9	7356.0	4565.7	2790.3	-595.5	-287.1	-308.4	
V.2023	7354.6	4741.9	2612.7	8148.1	4976.6	3171.5	-793.5	-234.7	-558.8	
VI.2023	7309.0	4729.4	2579.6	7862.8	4849.2	3013.6	-553.8	-119.8	-434.0	
IV - VI.2023	21424.1	13749.9	7674.2	23366.9	14391.5	8975.4	-1942.8	-641.6	-1301.2	
I - VI.2023	43852.2	28364.1	15488.1	48165.5	29302.5	18863.0	-4313.3	-938.4	-3374.9	
VII.2023	7294.3	4786.4	2507.9	7858.0	4732.5	3125.5	-563.7	53.9	-617.6	
VIII.2023	6893.0	4436.6	2456.4	7862.1	4484.6	3377.5	-969.1	-48.0	-921.1	
IX.2023	7481.8	4575.8	2906.0	7917.8	4598.1	3319.7	-436.0	-22.3	-413.7	
VII - IX.2023	21669.1	13798.8	7870.3	23637.9	13815.2	9822.7	-1968.8	-16.4	-1952.4	
I - IX.2023	65521.3	42162.9	23358.4	71803.4	43117.7	28685.7	-6282.1	-954.8	-5327.3	
X.2023	7480.0	4558.1	2921.9	8637.1	5141.0	3496.1	-1157.1	-582.9	-574.2	
I - X.2023	73001.3	46721.0	26280.3	80440.5	48258.7	32181.8	-7439.2	-1537.7	-5901.5	

<sup>&</sup>lt;sup>1</sup> Data are preliminary as of December 12, 2023.

 $\underline{(http://bnb.bg/Statistics/StExternalSector/StForeignTrade/StFTImports/index.htm?toLang=\_EN\&toLang=\_EN).}$ 

<sup>&</sup>lt;sup>2</sup> Imports at FOB prices are calculated by BNB

Table 2

## Value changes of exports and imports of Bulgaria in the period January - October 2023¹ compared to the same period of the previous year

(Per cent)

	I	Exports - FO	)B	Imports - CIF				
Months/Periods	Total	EU	Non-EU	Total	EU	Non-EU		
I	17.9	19.6	14.5	6.5	10.8	1.4		
II	6.4	7.9	3.9	4.8	10.4	-2.5		
III	-0.9	-6.5	10.8	-4.2	4.0	-15.8		
I - III	7.0	5.7	9.6	2.0	8.0	-5.9		
IV	-10.9	-16.8	1.3	-12.9	-0.1	-28.0		
V	-11.6	-15.1	-4.6	-9.7	-1.9	-19.7		
VI	-15.6	-13.3	-19.5	-23.1	-12.7	-35.4		
IV - VI	-12.8	-15.0	-8.6	-15.6	-5.3	-28.1		
I - VI	-3.7	-5.5	-0.2	-7.4	1.0	-18.0		
VII	-10.9	-9.1	-14.1	-17.4	-5.4	-30.7		
VIII	-11.7	-9.7	-15.1	-7.9	-5.1	-11.4		
IX	-4.1	-13.9	16.7	-21.2	-11.2	-31.8		
VII - IX	-9.0	-11.0	-5.2	-15.9	-7.3	-25.5		
I - IX	-5.5	-7.3	-2.0	-10.3	-1.8	-20.7		
X	-9.8	-16.3	2.5	-12.1	-2.3	-23.3		
I - X	-6.0	-8.3	-1.5	-10.5	-1.8	-21.0		

<sup>&</sup>lt;sup>1</sup> Data are preliminary as of December 12, 2023.

Table 3 Exports, imports and trade balance of Bulgaria with main non-EU partner countries<sup>1</sup> in the period January - October 2022 and 2023<sup>2</sup>

	E	В		Imports - C	Trade balance - FOB/CIF			
Countries	2022	2023	Change compared to	2022	2023	Change compared to	2022	2023
	Million BGN		the same period of the previous year - %	Million BGN		the same period of the previous year - %	Million BGN	
Third countries -total	26679.7	26280.3	-1.5	40737.3	32181.8	-21.0	-14057.6	-5901.5
of which:								
Albania	214.2	216.9	1.3	81.5	74.9	-8.1	132.7	142.0
Bosnia and Herzegovina	161.9	152.3	-5.9	40.5	61.5	51.9	121.4	90.8
Brazil	181.2	68.1	-62.4	523.7	590.0	12.7	-342.5	-521.9
Canada	167.9	243.8	45.2	206.7	154.6	-25.2	-38.8	89.2
Chile	25.9	22.6	-12.7	287.9	248.4	-13.7	-262.0	-225.8
China	1216.6	1693.5	39.2	5267.4	4507.7	-14.4	-4050.8	-2814.2
Egypt	963.3	1232.7	28.0	417.8	624.0	49.4	545.5	608.7
Georgia	426.4	382.9	-10.2	833.9	509.7	-38.9	-407.5	-126.8
Gibraltar	958.2	313.3	-67.3	0.3	0.0	X	957.9	313.3
India	412.8	315.1	-23.7	429.5	403.5	-6.1	-16.7	-88.4
Indonesia	157.7	463.9	194.2	395.0	598.7	51.6	-237.3	-134.8
Iran, Islamic Republic of	210.0	183.5	-12.6	144.3	88.5	-38.7	65.7	95.0
Israel	525.2	358.7	-31.7	96.4	195.1	102.4	428.8	163.6
Japan	125.3	147.3	17.6	369.1	325.8	-11.7	-243.8	-178.5
Kazakhstan	75.3	133.3	77.0	23.2	12.0	-48.3	52.1	121.3
Korea, Republic of	217.7	369.3	69.6	318.5	313.4	-1.6	-100.8	55.9
Libya Morocco	354.5 149.5	217.9 295.8	-38.5 97.9	34.0 127.8	3.6 143.7	-89.4 12.4	320.5 21.7	214.3 152.1
Namibia Namibia	200.3	295.8 50.0	-75.0	6.7	8.5	26.9	193.6	41.5
Norway	95.9	105.9	10.4	61.2	229.1	274.3	34.7	-123.2
Peru	23.0	38.4	67.0	400.9	314.4	-21.6	-377.9	-123.2
Republic of North Macedonia	1288.8	1355.9	5.2	707.0	775.8	9.7	581.8	580.1
Russian Federation	773.1	828.1	7.1	10049.8	5285.8	-47.4	-9276.7	-4457.7
Serbia	1956.0	1595.4	-18.4	1480.2	1792.5	21.1	475.8	-197.1
Singapore	40.0	242.4	506.0	91.8	66.7	-27.3	-51.8	175.7
South Africa	439.4	222.7	-49.3	200.4	181.2	-9.6	239.0	41.5
Switzerland	497.6	567.9	14.1	515.8	578.6	12.2	-18.2	-10.7
Syrian Arab Republic	6.7	3.7	-44.8	10.3	1.4	-86.4	-3.6	2.3
Taiwan	74.9	214.8	186.8	404.8	269.7	-33.4	-329.9	-54.9
Tunisia	390.0	191.3	-50.9	74.5	65.8	-11.7	315.5	125.5
Türkiye	4735.6	4101.6	-13.4	7747.4	6626.3	-14.5	-3011.8	-2524.7
Ukraine	1662.8	1501.8	-9.7	2729.4	1505.3	-44.8	-1066.6	-3.5
United Arab Emirates	195.2	301.5	54.5	70.4	78.7	11.8	124.8	222.8
United Kingdom <sup>3</sup>	1218.4	1146.7	-5.9	645.6	639.3	-1.0	572.8	507.4
United States	1700.5	1735.9	2.1	1467.3	915.1	-37.6	233.2	820.8
Viet Nam	85.6	91.4	6.8	288.5	253.8	-12.0	-202.9	-162.4

<sup>&</sup>lt;sup>1</sup> Partner country:

<sup>-</sup> In case of exports (or dispatches) is the country (or Member State) of final destination of the goods.

<sup>-</sup> In case of imports (or arrivals) is the country (or Member State) of consignment of the goods.

<sup>&</sup>lt;sup>2</sup> Data are preliminary as of December 12, 2023.

<sup>&</sup>lt;sup>3</sup> The United Kingdom includes: Northern Ireland; Great Britain; Channel Islands and Isle of Man.

<sup>&#</sup>x27;x' - not applicable.

<sup>&#</sup>x27;0' - less than half of unit employed.

Table 4 Exports, imports and trade balance of Bulgaria with non-EU countries by sections of SITC, rev. 4 in the period January - October 2022 and 2023<sup>1</sup>

		Exports - FO	)B		Imports - C	Trade balance - FOB/CIF		
Sections by SITC	2022	2023	Change compared to	2022	2023	Change compared to	2022	2023
	Million BGN		the same period of the previous year - %	Million BGN		the same period of the previous year - %	Million BGN	
Third countries - total	26679.7	26280.3	-1.5	40737.3	32181.8	-21.0	-14057.6	-5901.5
Food and live animals	3761.0	4594.1	22.2	1487.3	1695.2	14.0	2273.7	2898.9
Beverages and tobacco	205.9	249.3	21.1	259.2	305.1	17.7	-53.3	-55.8
Crude materials, inedible (except fuel)	1704.0	1675.0	-1.7	6235.0	4312.8	-30.8	-4531.0	-2637.8
Mineral fuel, lubricants and related materials	6162.1	4275.8	-30.6	11963.3	7555.4	-36.8	-5801.2	-3279.6
Animal and vegetable oils, fats and waxes	843.4	772.4	-8.4	750.3	412.6	-45.0	93.1	359.8
Chemical and related products n.e.c.	3158.1	2951.0	-6.6	3672.5	2804.9	-23.6	-514.4	146.1
Manufactured goods classified chiefly by material	4270.9	3933.6	-7.9	7205.6	6050.1	-16.0	-2934.7	-2116.5
Machinery and transport equipment	4020.7	4910.0	22.1	6866.0	6663.7	-2.9	-2845.3	-1753.7
Miscellaneous manufactured articles	2498.3	2526.9	1.1	2285.4	2364.7	3.5	212.9	162.2
Commodities and transactions n.e.c.	55.3	392.2	609.2	12.7	17.3	36.2	42.6	374.9

<sup>&</sup>lt;sup>1</sup> Data are preliminary as of December 12, 2023.