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## BULGARIAN TRADE WITH THIRD COUNTRIES FOR THE PERIOD JANUARY - AUGUST 2011 (PRELIMINARY DATA)

In the period January - August 2011 the Bulgarian exports to third countries increased by 32.8% compared to the corresponding period of the previous year and exceeded 9.8 billion levs (Table 1.1 and 1.2). The main trade partners of Bulgaria were Turkey, Serbia, Russia, The former Yugoslav Republic of Macedonia, China, Ukraine and USA that formed 53.7% of the total exports to non EU countries (Table 2). The exports to South Africa, Canada and Ukraine increased significantly. The most significant falls were reported on the exports to Syria, Singapore, Peru and Viet-Nam.

In August 2011 the exports to third countries increased by 14.2% compared to the corresponding month of the previous year and amounted to 1.2 billion levs.

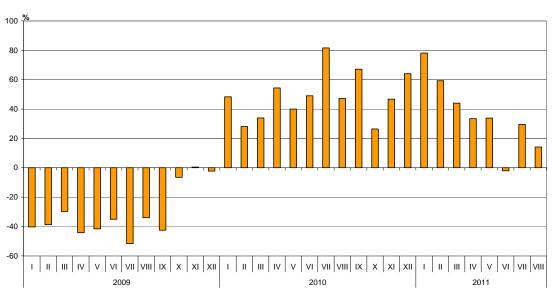


Figure 1. Nominal growth of exports to non EU countries for the period 2009 - 2011 (Compared to the same month of the previous year)

Bulgarian **imports from third** countries **in the first eight months of 2011 increased by 22.4%** compared to the corresponding period of the previous year and **amounted to 12.0 billion levs** (**at CIF prices**) (Tables 1.1 and 1.2). The most significant growths were reported on the imports from Kazakhstan, United Arab Emirates, Singapore and Republic of Korea (Table 2). The largest decreases were observed in the imports from Peru, Viet-Nam and Iran.

In August 2011 the Bulgarian imports from third countries increased by 17.6% compared to the corresponding month of the previous year and exceeded 1.4 billion levs.



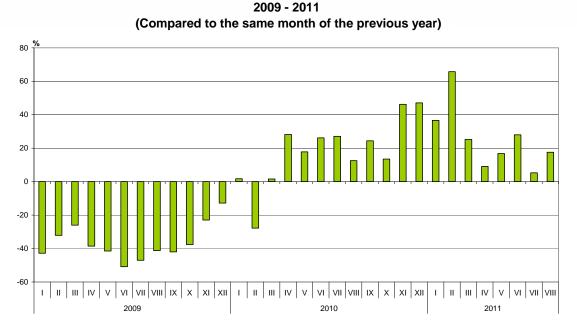


Figure 2. Nominal growth of imports to non EU countries for the period

**The foreign trade balance** of Bulgaria (export FOB - import CIF) with third countries in the period January - August 2011 was negative and reached 2167.3 million levs (Table 1.1). The trade balance at FOB /FOB prices (after elimination of transport and insurance costs on imports) was also negative and amounted to 1541.2 million levs.

In August 2011 the foreign trade balance of Bulgaria (export FOB - import CIF) with third countries was negative and reached 261.5 million levs.

The exports of Bulgaria to third countries, distributed according to the **Standard International Trade Classification**, increased in the most of the sections in the first eight months of 2011 compared to the corresponding period of the previous year (Table 3). The largest growths were recorded in the sections: "Animal and vegetable oils, fats and waxes"<sup>1</sup>, "Mineral fuels, lubricants and related materials" and "Crude materials, inedible (except fuel)"<sup>2</sup>. Fall was observed in section "Miscellaneous manufactured articles"<sup>3</sup>.

<sup>&</sup>lt;sup>1</sup> The section includes the following divisions: Animal oils and fats ; Fixed vegetable fats and oils, crude, refined or fractionated; Animal or vegetable fats and oils, processed; waxes of animal or vegetable origin; inedible mixtures or preparations of animal or vegetable fats or oils, n.e.s.

<sup>&</sup>lt;sup>2</sup> The section includes the following divisions: Hides, skins and furskins, raw; Oil seeds and oleaginous fruits; Crude rubber (including synthetic and reclaimed); Cork and wood; Pulp and waste paper; Textile fibres (other than wool tops and other combed wool) and their wastes (not manufactured into yarn or fabric); Crude fertilizers, other than those of division 56, and crude minerals (excluding coal, petroleum and precious stones); Metalliferous ores and metal scrap; Crude animal and vegetable materials, n.e.s.

<sup>&</sup>lt;sup>3</sup> The section includes the following divisions: prefabricated buildings; sanitary, plumbing, heating and lightning fixtures and fittings, n.e.s.; furniture and parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings; travel goods, handbags and similar containers; articles of apparel and clothing accessories; footwear; professional, scientific and controlling instruments and apparatus, n.e.s; . photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks; miscellaneous manufactured articles, n.e.s.

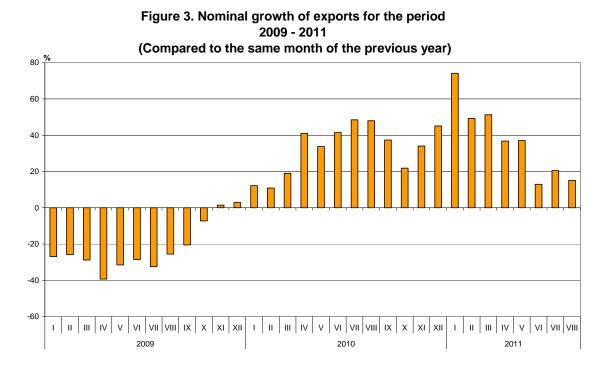


The largest growths in imports from third countries were reported in section "Chemical and related products". Falls were reported in sections "Crude materials, inedible (except fuel)" and "Beverages and tobacco".

### Bulgarian trade with third countries and EU - total

In the period January - August 2011 the total value of the exported goods amounted to 25.7 billion levs. Compared to the corresponding period of 2010 the exports increased by 34.0% (Table 1.1 and 1.2).

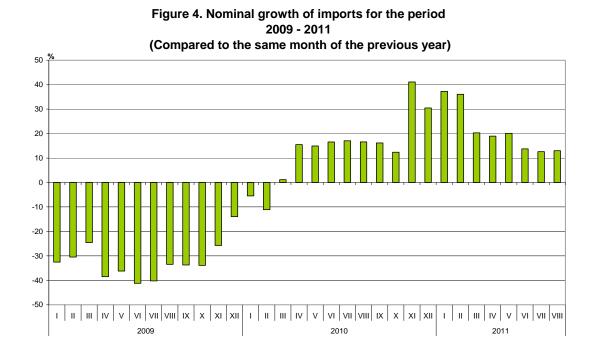
In August 2011 **the total exports amounted to 3.3 billion levs** and increased by 15.1% compared to the corresponding month of the previous year.



The total value of all imported goods in the period January - August 2011 was 28.2 billion levs (at CIF prices), or by 20.3% more than corresponding period of the previous year (Table 1.1 and 1.2).

In August 2011 **the total imports increased by 13.0%** compared to the corresponding month of the previous year and reached 3.4 billion levs.





The total foreign trade balance (exports FOB - import CIF) was negative in the period January – August 2011 and amounted to 2497.8 million levs which was 1757.7 million levs less than the balance in the first eight months of 2010 (Table 1.1 and 1.2). At FOB/FOB prices (after elimination of transport and insurance costs on imports) the balance was also negative and amounted to 1133.0 million levs.

In August 2011 the total foreign trade balance (**exports FOB** - **import CIF**) was negative and amounted to 131.6 million levs. The trade balance at FOB/FOB prices was positive and reached 37.4 million levs.





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## ANNEX

Table 1.1

Exports, imports and trade balance for the period January-August 2010 and 2011° by months (Million Levs)															
Months	Exports - FOB			Imports - CIF			Imports - FOB <sup>2</sup>			Trade balance - FOB/CIF			Trade balance - FOB/FOB <sup>2</sup>		
	Total	EU	Non EU	Total	EU	Non EU	Total	EU	Non EU	Total	EU	Non EU	Total	EU	Non EU
I.2010	1785.6	1075.1	710.5	2270.3	1275.0	995.3	2162.3	1215.4	946.9	-484.7	-199.9	-284.8	-376.7	-140.3	-236.4
II.2010	1952.7	1264.3	688.4	2303.4	1537.9	765.5	2194.3	1463.3	731.0	-350.7	-273.6	-77.1	-241.6	-199.0	-42.6
III.2010	2194.7	1294.7	900.0	2976.3	1784.1	1192.2	2838.1	1705.3	1132.8	-781.6	-489.4	-292.2	-643.4	-410.6	-232.8
I-III.2010	5933.0	3634.1	2298.9	7550.0	4597.0	2953.0	7194.7	4384.0	2810.7	-1617.0	-962.9	-654.1	-1261.7	-749.9	-511.8
IV.2010	2296.7	1326.8	969.9	3129.3	1669.2	1460.1	2978.8	1595.2	1383.6	-832.6	-342.4	-490.2	-682.1	-268.4	-413.7
V.2010	2370.0	1467.1	902.9	3215.3	1857.6	1357.7	3062.8	1774.7	1288.1	-845.3	-390.5	-454.8	-692.8	-307.6	-385.2
VI.2010	2764.1	1647.6	1116.5	3263.1	1920.4	1342.7	3105.0	1833.0	1272.0	-499.0	-272.8	-226.2	-340.9	-185.4	-155.5
IV-VI.2010	7430.8	4441.5	2989.3	9607.7	5447.2	4160.5	9146.6	5202.9	3943.7	-2176.9	-1005.7	-1171.2	-1715.8	-761.4	-954.4
I-VI.2010	13363.8	8075.6	5288.2	17157.7	10044.2	7113.5	16341.3	9586.9	6754.4	-3793.9	-1968.6	-1825.3	-2977.5	-1511.3	-1466.2
VII.2010	2989.2	1921.9	1067.3	3281.6	1833.5	1448.1	3119.6	1749.4	1370.2	-292.4	88.4	-380.8	-130.4	172.5	-302.9
VIII.2010	2841.6	1774.1	1067.5	3010.8	1751.8	1259.0	2870.3	1672.1	1198.2	-169.2	22.3	-191.5	-28.7	102.0	-130.7
I-VIII.2010	19194.6	11771.6	7423.0	23450.1	13629.5	9820.6	22331.2	13008.4	9322.8	-4255.5	-1857.9	-2397.6	-3136.6	-1236.8	-1899.8
															<u> </u>
I.2011	3109.1	1843.4	1265.7	3115.9	1756.0	1359.9	2967.3	1678.2	1289.1	-6.8	87.4	-94.2	141.8	165.2	-23.4
II.2011	2914.4	1818.1	1096.3	3134.5	1865.4	1269.1	2987.8	1783.4	1204.4	-220.1	-47.3	-172.8	-73.4	34.7	-108.1
III.2011	3318.9	2022.9	1296.0	3579.3	2086.7	1492.6	3409.7	1992.8	1416.9	-260.4	-63.8	-196.6	-90.8	30.1	-120.9
I-III.2011	9342.4	5684.4	3658.0	9829.7	5708.1	4121.6	9364.8	5454.4	3910.4	-487.3	-23.7	-463.6	-22.4	230.0	-252.4
IV.2011	3140.2	1845.6	1294.6	3722.4	2129.2	1593.2	3536.3	2028.0	1508.3	-582.2	-283.6	-298.6	-396.1	-182.4	-213.7
V.2011	3247.3	2038.9	1208.4	3860.7	2275.2	1585.5	3675.5	2173.6	1501.9	-613.4	-236.3	-377.1	-428.2	-134.7	-293.5
VI.2011	3121.6	2028.3	1093.3	3711.0	1992.8	1718.2	3529.1	1903.1	1626.0	-589.4	35.5	-624.9	-407.5	125.2	-532.7
IV-VI.2011	9509.1	5912.8	3596.3	11294.1	6397.2	4896.9	10740.9	6104.7	4636.2	-1785.0	-484.4	-1300.6	-1231.8	-191.9	-1039.9
I-VI.2011	18851.5	11597.2	7254.3	21123.8	12105.3	9018.5	20105.7	11559.1	8546.6	-2272.3	-508.1	-1764.2	-1254.2	38.1	-1292.3
VII.2011	3601.5	2218.9	1382.6	3695.4	2171.2	1524.2	3517.7	2074.8	1442.9	-93.9	47.7	-141.6	83.8	144.1	-60.3
VIII.2011	3270.2	2051.6	1218.6	3401.8	1921.7	1480.1	3232.8	1825.6	1407.2	-131.6	129.9	-261.5	37.4	226.0	-188.6
I-VIII.2011	25723.2	15867.7	9855.5	28221.0	16198.2	12022.8	26856.2	15459.5	11396.7	-2497.8	-330.5	-2167.3	-1133.0	408.2	-1541.2

<sup>1</sup> Data are preliminary as of 10.10.2011.

<sup>2</sup> By data of BNB for the transport costs.



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#### Table 1.2

# Growth of exports and imports for the period January-August 2011<sup>1</sup> compared to the same month of the previous year

									(Per cent)
	Exp	ports - FO	В	In	F	Imports - FOB			
Months	Total	EU	Non EU	Total	EU	Non EU	Total	EU	Non EU
I	74.1	71.5	78.1	37.2	37.7	36.6	37.2	38.1	36.1
П	49.2	43.8	59.3	36.1	21.3	65.8	36.2	21.9	64.8
III	51.2	56.2	44.0	20.3	17.0	25.2	20.1	16.9	25.1
I -III	57.5	56.4	59.1	30.2	24.2	39.6	30.2	24.4	39.1
IV	36.7	39.1	33.5	19.0	27.6	9.1	18.7	27.1	9.0
V	37.0	39.0	33.8	20.1	22.5	16.8	20.0	22.5	16.6
VI	12.9	23.1	-2.1	13.7	3.8	28.0	13.7	3.8	27.8
IV-VI	28.0	33.1	20.3	17.6	17.4	17.7	17.4	17.3	17.6
I -VI	41.1	43.6	37.2	23.1	20.5	26.8	23.0	20.6	26.5
VII	20.5	15.5	29.5	12.6	18.4	5.3	12.8	18.6	5.3
VIII	15.1	15.6	14.2	13.0	9.7	17.6	12.6	9.2	17.4
I-VIII	34.0	34.8	32.8	20.3	18.8	22.4	20.3	18.8	22.2

<sup>1</sup> Data are preliminary as of 10.10.2011.



#### Exports, imports and trade balance with main non EU partner countries<sup>1</sup> for the period January-August 2010 and 2011<sup>2</sup>

Exports - FOB **Imports - CIF** Trade balance -FOB/CIF Countries 2010 2011 2010 2011 2010 2011 Growth -Growth · % % **Million Levs** Million Levs **Million Levs** Third countries-total 7423.0 9855.5 32.8 9820.6 12022.8 22.4 -2397.6 -2167.3 of which: Albania 77.6 61.1 -21.3 13.5 22.6 67.4 38.5 64.1 Bosnia and Herzegovina 39.7 53.1 33.8 9.0 8.9 -1.1 30.7 44.2 Brazil 34.5 44.1 27.8 99.0 100.0 1.0 -64.5 -55.9 Canada 34.2 79.7 133.0 50.1 53.7 7.2 -15.9 26.0 -443.0 251.8 44.8 607.7 807.6 32.9 -355.9 China 364.6 Croatia 126.3 135.0 6.9 35.8 37.5 4.7 90.5 97.5 140.0 191.7 36.9 85.8 39.6 54.2 71.9 Egypt 119.8 161.5 263.1 62.9 226.0 17.0 <u>-64</u>.5 -1.3 Georgia 264.4 53.7 107.3 99.8 61.3 81.4 32.8 -7.6 25.9 India Indonesia 19.7 15.5 -21.3 20.4 26.8 31.4 -0.7 -11.3 -9.7 7.8 74.0 66.8 4.2 -46.2 66.2 62.6 Iran 54.8 57.5 4.9 141.5 219.7 55.3 -86.7 -162.2 Israel Japan 21.8 30.6 40.4 82.2 88.7 7.9 -60.4 -58.1 25.6 4.5 2373.3 -85.7 Kazakhstan 20.8 23.1 111.3 16.3 Korea, Rep. of 105.2 126.8 20.5 67.1 143.1 113.3 38.1 -16.3 28.6 43.3 51.4 8.5 16.7 96.5 20.1 26.6 Norway Peru 7.6 3.1 -59.2 308.6 42.5 -86.2 -301.0 -39.4 Russian Fed. 526.4 642.7 22.1 3741.3 5118.4 36.8 -3214.9 -4475.7 680.4 645.4 -5.1 255.5 320.4 25.4 424.9 325.0 Serbia 353.5 119.5 69.6 -80.3 8.2 18.0 345.3 51.6 Singapore South Africa 8.4 122.1 1353.6 12.8 25.2 96.9 -4.4 96.9 119.5 158.1 210.3 240.6 14.4 -90.8 -82.5 Switzerland 32.3 <u>Syr</u>ia 109.0 13.5 -87.6 41.8 49.9 19.4 67.2 -36.4 77.6 -4.0 Taiwan 24.6 30.4 23.6 74.5 -53.0 -44.1 The former Yugoslav Rep. of Macedonia 380.0 593.3 56.1 316.8 337.0 6.4 63.2 256.3 46.3 <u>11</u>.1 2359.2 887.6 Turkey 1612.8 1324.7 1471.6 288.1 Ukraine 157.6 355.7 125.7 982.4 1178.5 20.0 -824.8 -822.8 United Arab Emirates 48.7 41.1 -15.6 19.2 61.1 218.2 29.5 -20.0 239.6 335.2 39.9 172.7 257.7 77.5 USA 49.2 66.9 28.1 14.5 -48.4 45.5 22.0 -51.6 -17.4 -7.5 Viet-Nam

<sup>1</sup> Partner country:

- In case of exports (or dispatches) is the country (or Member State) of final destination of the goods

- In case of imports (or arrivals) is the country (or Member State) of consignment of the goods.

<sup>2</sup> Data are preliminary as of 10.10.2011.

Table 2





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Table 3

## Exports, imports and trade balance with non EU countries by sections of SITC, rev. 4 for the period January-August 2010 and 2011<sup>1</sup>

	E	xports - F	ОВ	I	mports - C	Trade balance - FOB/CIF		
Sections by SITC	2010	2011	Growth - %	2010	2011	Growth - %	2010	2011
	Million Levs		70	Million Levs		70	Million Levs	
Third countries -total	7423.0	9855.5	32.8	9820.6	12022.8	22.4	-2397.6	-2167.3
Food and live animals	454.0	504.7	11.2	365.2	386.9	5.9	88.8	117.8
Beverages and tobacco	234.2	274.3	17.1	100.8	89.0	-11.7	133.4	185.3
Crude materials, inedible (except fuel)	714.2	1047.5	46.7	1425.5	1087.6	-23.7	-711.3	-40.1
Mineral fuel, lubricants and related materials	1876.7	2885.1	53.7	4412.0	5906.9	33.9	-2535.3	-3021.8
Animals and vegetable oils, fats and waxes	25.1	41.0	63.3	28.5	30.1	5.6	-3.4	10.9
Chemical and related products n.e.c.	912.0	1069.9	17.3	544.6	761.9	39.9	367.4	308.0
Manufactured goods classified chiefly by material	1701.3	2270.7	33.5	1371.0	1883.6	37.4	330.3	387.1
Machinery and transport equipment	860.3	1142.7	32.8	1152.2	1415.8	22.9	-291.9	-273.1
Miscellaneous manufactured articles	632.6	605.7	-4.3	410.0	444.4	8.4	222.6	161.3
Commodities and transactions n.e.c.	12.6	13.9	10.3	10.8	16.6	53.7	1.8	-2.7

<sup>1</sup> Data are preliminary as of 10.10.2011.