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BULGARIAN TRADE WITH THIRD COUNTRIES FOR THE PERIOD JANUARY - MAY 2011 (PRELIMINARY DATA)

In the period January - May 2011 the Bulgarian exports to third countries increased by 45.5% compared to the corresponding period of the previous year and exceeded 6.1 billion levs (Table 1.1 and 1.2). The main trade partners of Bulgaria were Turkey, Serbia, Russia, The former Yugoslav Republic of Macedonia, China and USA, that formed 51.6% of the total exports to non EU countries (Table 2). The exports to South Africa, India and USA increased significantly. Falls were reported on the exports to Syria, Peru, Singapore, United Arab Emirates, Indonesia and Albania.

In May 2011 the exports to third countries increased by 33.8% compared to the corresponding month of the previous year and amounted to 1.2 billion levs.

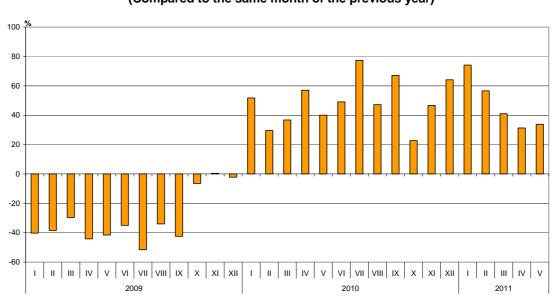


Figure 1. Nominal growth of exports to non EU countries for the period 2009 - 2011 (Compared to the same month of the previous year)



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Bulgarian imports from third countries in the first fifth months of 2011 increased by 27.8% compared to the corresponding period of the previous year and amounted to 7.3 billion levs (at CIF prices) (Tables 1.1 and 1.2). The most significant growths were reported on the imports from Kazakhstan, United Arab Emirates, South Africa, Singapore, Republic of Korea and Egypt (Table 2). The largest decreases were observed in the imports from Peru, Canada and Viet-Nam.

In May 2011 the Bulgarian imports from third countries increased by 15.9% compared to the corresponding month of the previous year and reached almost 1.6 billion levs.

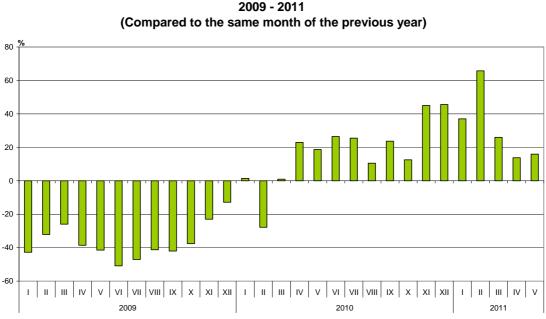


Figure 2. Nominal growth of imports to non EU countries for the period 2009 - 2011

The foreign trade balance of Bulgaria (export FOB - import CIF) with third countries in the period January - May 2011 was negative and reached 1139.3 million levs (Table 1.1). The trade balance at FOB /FOB prices (after elimination of transport and insurance costs on imports) was also negative and amounted to 599.2 million levs.

In May 2011 the foreign trade balance of Bulgaria (export FOB - import CIF) with third countries was negative and reached 377.1 million levs.



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The exports of Bulgaria to third countries, distributed according to the Standard International Trade Classification, increased in the most of the sections in the first fifth months of 2011 compared to the corresponding period of the previous year (Table 3). The largest growths were recorded in the sections: "Mineral fuels, lubricants and related materials", "Animal and vegetable oils, fats and waxes"¹ "Manufactured goods classified chiefly by material"². The most notable fall was observed in section "Miscellaneous manufactured articles"³.

The largest growths in imports from third countries were reported in section "Chemicals and related products" and the most significant falls were reported in section "Crude materials, inedible (except fuel)"⁴.

¹ The section includes the following divisions: Animal oils and fats ; Fixed vegetable fats and oils, crude, refined or fractionated; Animal or vegetable fats and oils, processed; waxes of animal or vegetable origin; inedible mixtures or preparations of animal or vegetable fats or oils, n.e.s.

² The section includes the following divisions: leather, leather manufactures, n.e.s. and dressed furskins; rubber manufactures, n.e.s; cork and wood manufactures (excluding furniture); paper, paperboard and articles of paper pulp, of paper or of paperboard; textile yarn, fabrics, made-up articles, n.e.s., and related products; non-metallic mineral manufactures, n.e.s.;iron and steel; non-ferrous metals; manufactures of metals, n.e.s.

³ The section includes the following divisions: prefabricated buildings; sanitary, plumbing, heating and lightning fixtures and fittings, n.e.s. ; furniture and parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings; travel goods, handbags and similar containers; articles of apparel and clothing accessories; footwear; professional, scientific and controlling instruments and apparatus, n.e.s; . photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks; miscellaneous manufactured articles, n.e.s.

⁴ The section includes the following divisions: Hides, skins and furskins, raw; Oil seeds and oleaginous fruits; Crude rubber (including synthetic and reclaimed); Cork and wood; Pulp and waste paper; Textile fibres (other than wool tops and other combed wool) and their wastes (not manufactured into yarn or fabric); Crude fertilizers, other than those of division 56, and crude minerals (excluding coal, petroleum and precious stones); Metalliferous ores and metal scrap; Crude animal and vegetable materials, n.e.s.

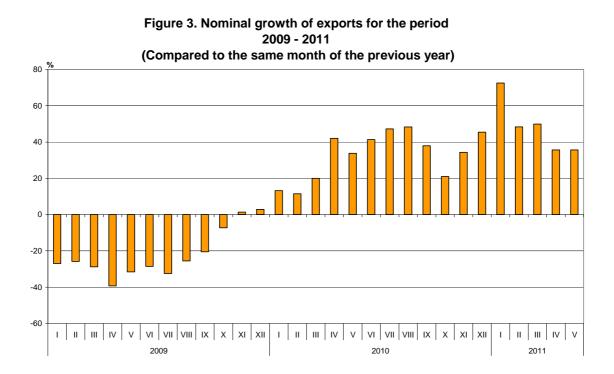


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Bulgarian trade with third countries and EU - total

In the period January - May 2011 the total value of the exported goods amounted to 15.7 billion levs. Compared to the corresponding period of 2010 the exports increased by 47.2% (Table 1.1 and 1.2).

In May 2011 **the total exports amounted to 3.2 billion levs** and increased by 35.7% compared to the corresponding month of the previous year.



The total value of all imported goods in the period January - May 2011 was 17.4 billion levs (at CIF prices), or by 25.6% more than corresponding period of the previous year (Table 1.1 and 1.2).

In May 2011 **the total imports increased by** 19.0% compared to the corresponding month of the previous year and reached to almost 3.8 billion levs.



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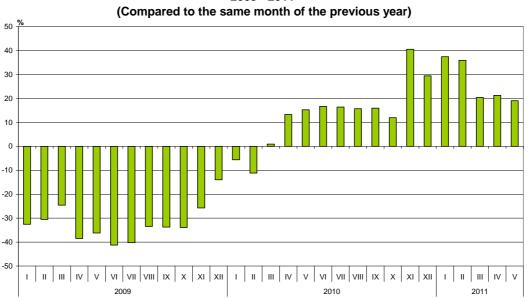


Figure 4. Nominal growth of imports for the period 2009 - 2011 (Compared to the same month of the previous year)

The total foreign trade balance (exports FOB - import CIF) was negative in the period January – May 2011 and amounted to 1681.9 million levs which was 1487.0 million levs less than the balance in the first fifth months of 2010 (Table 1.1 and 1.2). At FOB/FOB prices (after elimination of transport and insurance costs on imports) the total foreign trade balance was also negative and amounted to 622.8 million levs.

In May 2011 the total foreign trade balance (**exports FOB** - **import CIF**) was negative and amounted to 622.3 million levs. The trade balance at FOB/FOB prices was also negative and reached to 382.3 million levs.





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ANNEX

Exports, imports and trade balance for the period January - May 2010¹ and 2011¹ by months

(Million Levs) Imports - FOB² Trade balance - FOB/CIF Trade balance - FOB/FOB² Exports - FOB Imports - CIF Months Total EU Non EU I.2010 1802.0 1075.2 726.8 2267.4 1275.0 992.4 2133.2 1208.9 924.3 -465.4 -199.8 -265.6 -331.2 -133.7 -197.5 II.2010 2159.5 -272.4 -195.2 -182.6 1964.3 1264.2 700.1 2302.1 1536.6 765.5 1446.8 712.7 -337.8 -65.4 -12.6 2968.8 1784.2 111.2010 2213.7 1294.7 919.0 1184.6 2798.0 1697.9 1100.1 -755.1 -489.5 -265.6 -584.3 -403.2 -181.1 I-III.2010 5980.0 3634.1 2345.9 7538.3 4595.8 2942.5 7090.7 4353.6 2737.1 -1558.3 -961.7 -596.6 -1110.7 -719.5 -391.2 IV.2010 2313.3 1327.2 986.1 3069.1 1669.1 1400.0 1587.8 1302.4 -755.8 -341.9 -413.9 -576.9 2890.2 -260.6 -316.3 1367.9 -657.3 V.2010 2370.3 1467.1 903.2 3225.1 1857.2 3027.6 1759.9 1267.7 -854.8 -390.1 -464.7 -292.8 -364.5 8122.1 -1272.9 I - V.2010 6428.4 4235.2 13832.5 5710.4 13008.5 5307.2 -3168.9 -1693.7 -1475.2 -2344.9 -1072.0 10663.6 7701.3 I.2011 3109.1 1843.4 1265.7 3115.3 1755.4 1359.9 2924.8 1668.2 1256.6 -6.2 88.0 -94.2 184.3 175.2 9.1 II.2011 2914.4 1818.1 1096.3 3129.3 1860.2 1269.1 2943.3 1771.1 1172.2 -214.9 -42.1 -172.8 -28.9 47.0 -75.9 III.2011 3318.5 2022.5 3574.0 1492.6 1978.4 1392.7 -255.5 -58.9 -196.6 -52.6 1296.0 2081.4 3371.1 44.1 -96.7 I -III.2011 9342.0 5684.0 3658.0 9818.6 5697.0 4121.6 9239.2 5417.7 3821.5 -476.6 -13.0 -463.6 102.8 266.3 -163.5 3721.2 2128.0 1593.2 3481.5 1480.5 -583.0 -284.4 -343.3 -185.9 IV.2011 3138.2 1843.6 1294.6 2001.0 -298.6 -157.4 V.2011 3216.3 2007.9 1208.4 3838.6 2253.1 1585.5 3598.6 2140.4 1458.2 -622.3 -245.2 -377.1 -382.3 -132.5 -249.8 I - V.2011 15696.5 9535.5 6161.0 17378.4 10078.1 7300.3 16319.3 9559.1 6760.2 -1681.9 -542.6 -1139.3 -622.8 -23.6 -599.2

1 Data are preliminary as of 11.07.2011.

² By data of BNB for the transport costs.

Table 1.2

Growth of exports and imports for the period January - May 2011¹ compared to the same month of the previous year

	(Per										
Months	Exports - FOB				Imports - CIF		Imports - FOB				
	Total	EU	Non EU	Total	EU	Non EU	Total	EU	Non EU		
I	72.5	71.4	74.1	37.4	37.7	37.0	37.1	38.0	36.0		
П	48.4	43.8	56.6	35.9	21.1	65.8	36.3	22.4	64.5		
ш	49.9	56.2	41.0	20.4	16.7	26.0	20.5	16.5	26.6		
I -III	56.2	56.4	55.9	30.2	24.0	40.1	30.3	24.4	39.6		
IV	35.7	38.9	31.3	21.2	27.5	13.8	20.5	26.0	13.7		
v	35.7	36.9	33.8	19.0	21.3	15.9	18.9	21.6	15.0		
I - V	47.2	48.3	45.5	25.6	24.1	27.8	25.5	24.1	27.4		

1 Data are preliminary as of 11.07.2011.

Table 1.1



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Table2

Exports, imports and trade balance with main non EU partner countries¹ for the period January - May 2010² and 2011²

for the period January - May 2010 ² and 2011 ²											
	Exports - FOB			I	mports - C	Trade balance - FOB/CIF					
Countries	2010	2011	Growth - %	2010	2011	Growth - %	2010	2011			
	Million Levs			Million Levs			Million Levs				
Third countries -total	4235.2	6161.0	45.5	5710.4	7300.3	27.8	-1475.2	-1139.3			
Albania	45.6	38.3	-16.0	8.5	14.6	71.8	37.1	23.7			
Bosnia and Herzegovina	25.6	30.8	20.3	5.3	4.2	-20.8	20.3	26.6			
Brazil	23.0	25.1	9.1	55.2	53.0	-4.0	-32.2	-27.9			
Canada	19.6	36.1	84.2	44.2	13.4	-69.7	-24.6	22.7			
China	169.8	238.0	40.2	343.0	485.7	41.6	-173.2	-247.7			
Croatia	84.2	106.5	26.5	18.1	20.5	13.3	66.1	86.0			
Egypt	102.4	113.9	11.2	12.3	27.5	123.6	90.1	86.4			
Georgia	88.9	138.0	55.2	137.1	159.8	16.6	-48.2	-21.8			
India	20.1	88.8	341.8	31.3	47.8	52.7	-11.2	41.0			
Indonesia	10.8	9.0	-16.7	10.7	14.3	33.6	0.1	-5.3			
Iran	33.1	44.8	35.3	6.1	2.7	-55.7	27.0	42.1			
Israel	22.2	35.2	58.6	76.5	131.5	71.9	-54.3	-96.3			
Japan	12.2	15.9	30.3	56.2	55.2	-1.8	-44.0	-39.3			
Kazakhstan	13.4	15.4	14.9	2.8	101.9	3539.3	10.6	-86.5			
Republic of Korea	38.2	66.5	74.1	33.7	84.6	151.0	4.5	-18.1			
Norway	19.7	28.4	44.2	5.0	5.8	16.0	14.7	22.6			
Peru	6.7	1.9	-71.6	237.0	26.7	-88.7	-230.3	-24.8			
Russian Federation	301.8	386.7	28.1	2177.7	3226.4	48.2	-1875.9	-2839.7			
Serbia	386.4	390.6	1.1	147.5	183.9	24.7	238.9	206.7			
Singapore	181.4	66.5	-63.3	5.0	13.6	172.0	176.4	52.9			
South Africa	4.6	117.1	2445.7	4.7	16.9	259.6	-0.1	100.2			
Switzerland	66.5	96.1	44.5	122.5	151.8	23.9	-56.0	-55.7			
Syria	68.9	9.6	-86.1	27.4	30.2	10.2	41.5	-20.6			
Taiwan	14.9	18.0	20.8	38.1	44.3	16.3	-23.2	-26.3			
The former Yugoslav Rep.of Macedonia	214.8	352.8	64.2	187.9	207.7	10.5	26.9	145.1			
Turkey	959.6	1575.1	64.1	736.5	805.9	9.4	223.1	769.2			
Ukraine	82.1	133.0	62.0	565.1	750.6	32.8	-483.0	-617.6			
United Arab Emirates	38.8	24.1	-37.9	14.5	53.2	266.9	24.3	-29.1			
USA	117.8	236.6	100.8	103.4	133.9	29.5	14.4	102.7			
Viet-Nam	6.9	10.0	44.9	35.6	14.1	-60.4	-28.7	-4.1			

¹ Partner country:

- In case of exports (or dispatches) is the country (or Member State) of final destination of the goods

- In case of imports (or arrivals) is the country (or Member State) of consignment of the goods.

² Data are preliminary as of 11.07.2011.





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Table 3

Exports, imports and trade balance with non EU countries by sections of SITC, rev.4 for the period January - May 2010¹ and 2011¹

	Exports - FOB			Imports - CIF			Trade balance - FOB/CIF	
Sections by SITC	2010	2011	Growth - %	2010	2011	Growth - %	2010	2011
	Million Levs		70	Million Levs		70	Million Levs	
Third countries -total	4235.2	6161.0	45.5	5710.4	7300.3	27.8	-1475.2	-1139.3
Food and live animals	209.3	295.2	41.0	237.2	226.2	-4.6	-27.9	69.0
Beverages and tobacco	142.5	170.4	19.6	49.6	54.1	9.1	92.9	116.3
Crude materials, inedible (except fuel)	461.9	637.2	38.0	842.1	671.3	-20.3	-380.2	-34.1
Mineral fuel, lubricants and related materials	947.0	1805.8	90.7	2487.3	3645.6	46.6	-1540.3	-1839.8
Animals and vegetable oils, fats and waxes	14.6	22.0	50.7	15.5	20.7	33.5	-0.9	1.3
Chemical and related products n.e.c.	546.9	672.0	22.9	293.5	436.9	48.9	253.4	235.1
Manufactured goods classified chiefly by material	1006.4	1468.9	46.0	819.6	1141.4	39.3	186.8	327.5
Machinery and transport equipment	495.0	705.8	42.6	724.6	834.0	15.1	-229.6	-128.2
Miscellaneous manufactured articles	401.8	376.9	-6.2	234.8	260.9	11.1	167.0	116.0
Commodities and transactions n.e.c.	9.8	6.8	-30.6	6.2	9.2	48.4	3.6	-2.4

¹ Data are preliminary as of 11.07.2011.