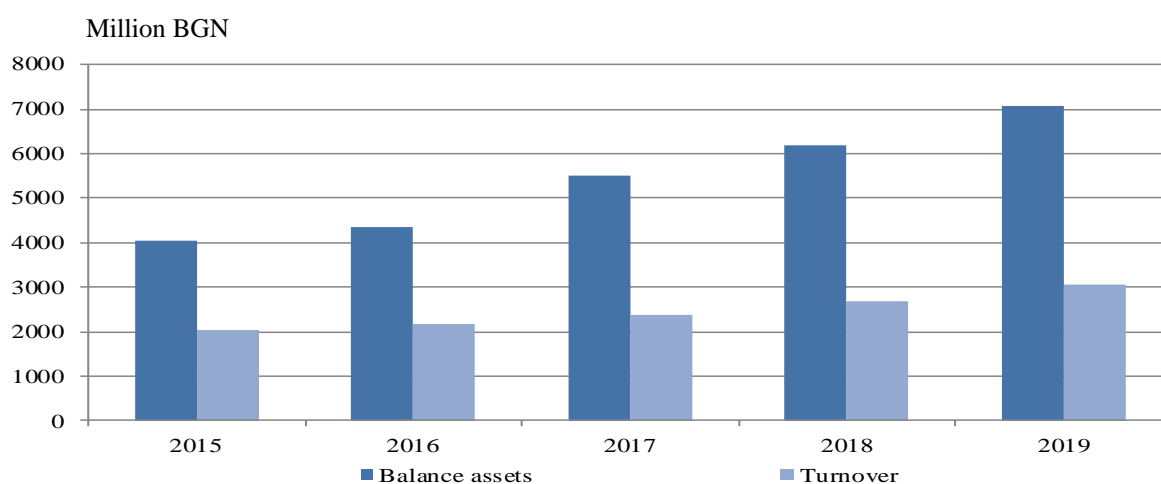


ACTIVITY OF FINANCIAL ENTERPRISES AND ASSOCIATIONS AND FOUNDATIONS IN 2019 (PRELIMINARY DATA)

1. Insurance companies

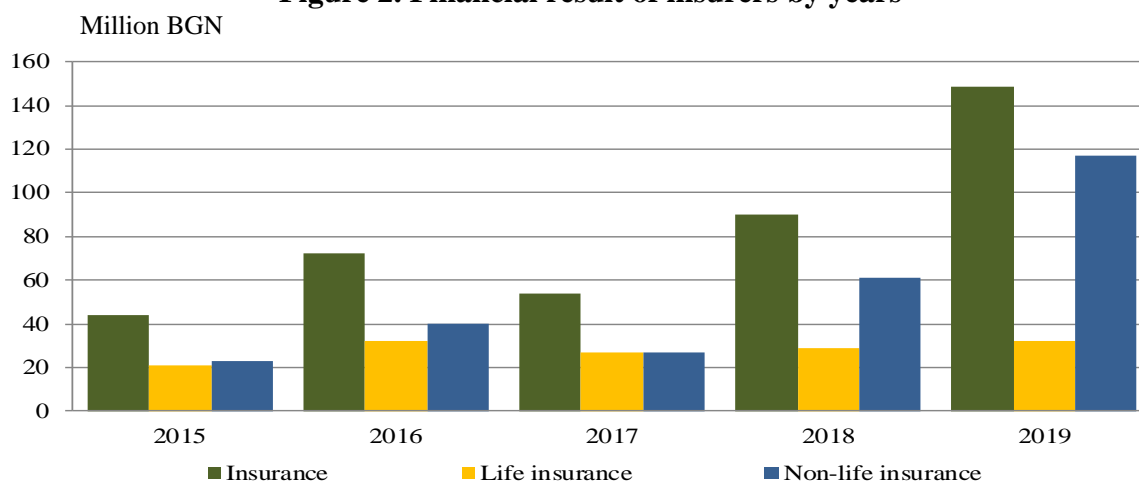
For 2019 a total of 49 licensed insurance companies have submitted their annual reports at the National Statistical Institute, with balance value of assets as of 31.12.2019 for 7 072 million BGN and realised turnover¹ for 3 046 million BGN.

Figure 1. Balance value of assets and turnover of insurance companies by years



In 2019 the insurance companies have reported a positive financial result of their activity for 149 million BGN. In the life insurance sector profit of 32 million BGN is realised while in non-life insurance sector the profit reached 117 million BGN.

Figure 2. Financial result of insurers by years



¹ The turnover includes the gross premiums written in the current accounting year.

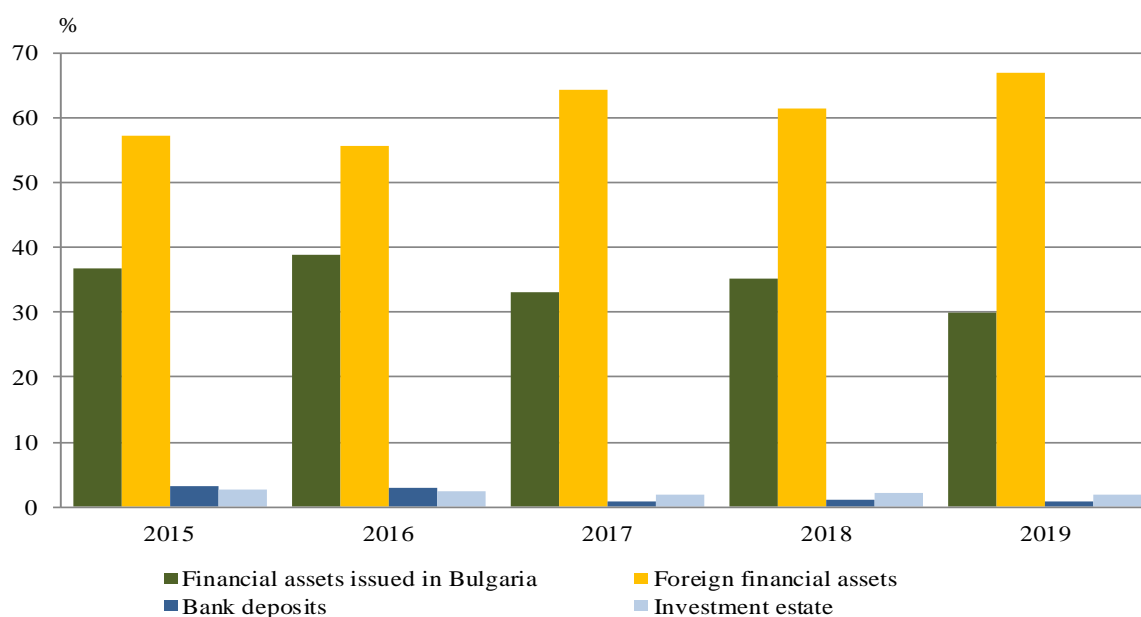
2. Pension Companies and Pension Funds

Total of 9 pension companies have been active in 2019, with balance value of assets as of 31.12.2019 for 475 million BGN.

The operating income of pension companies for 2019 is 199 million BGN and the realised profit amounted to 54 million BGN.

For the reference 2019 28 licensed pension funds have submitted annual reports for their activity at the NSI, of which 18 are compulsory (9 universal and 9 professional funds), and 10 are voluntary. The balance value of their assets as of 31.12.2019 is 15 734 million BGN and the investments reached 14 467 million BGN.

Figure 3. Structure of investments of pension funds by kind and years



The total number of insured persons in pension funds as of 31.12.2019 is 4 778 302 and the gross receipts from contributions - 1 708 million BGN.

3. Special Investment Purpose Companies

For the reference 2019 at the NSI were submitted 249 annual reports by special investment purpose companies (investment intermediaries, investment companies, management companies, mutual funds, companies limited by shares with special purpose, alternative investment fund, national investment funds), with total balance value of their assets as of 31.12.2019 for 9 075 million BGN. Foreign assets received (securities and cash to customers) amounted to 5 379 million BGN.

1. Number of Investment companies

Investment companies by type	2015	2016	2017	2018	2019*
Total	243	249	257	257	249
Investment intermediaries	42	44	44	40	38
Investment companies	6	6	4	4	3
Managing investment companies	30	31	29	31	31
Investment funds	106	115	127	128	121
Companies limited by shares with special investment purpose	59	53	53	54	53
Alternative investment funds	-	-	-	-	1
National investment funds	-	-	-	-	2

The financial income of special purpose in companies for 2019 at current prices totalled 1 131 million BGN and the financial result for the year was a profit of 112 million BGN.

4. Associations and Foundations

According to preliminary data the number of associations and foundations, which have submitted annual reports for 2019 at the NSI, was 9 754. The balance value of their assets as of 31.12.2019 amounted to 1 267 million BGN.

The total revenues from non-profit activities for 2019 at current prices were 688 million BGN and their revenues from regular activity - 646 million BGN.

2. Major economic indicators of the associations and foundations

Major economic indicators	2015	2016	2017	2018	2019*
Number	9923	9933	9585	9727	9754
Balance value of assets - million BGN ¹	1010	1049	1084	1186	1267
Revenues from regular activity - million BGN ^{1,2}	554	528	540	590	646
Expenditure for regular activity - million BGN ^{1,3}	260	252	279	280	319

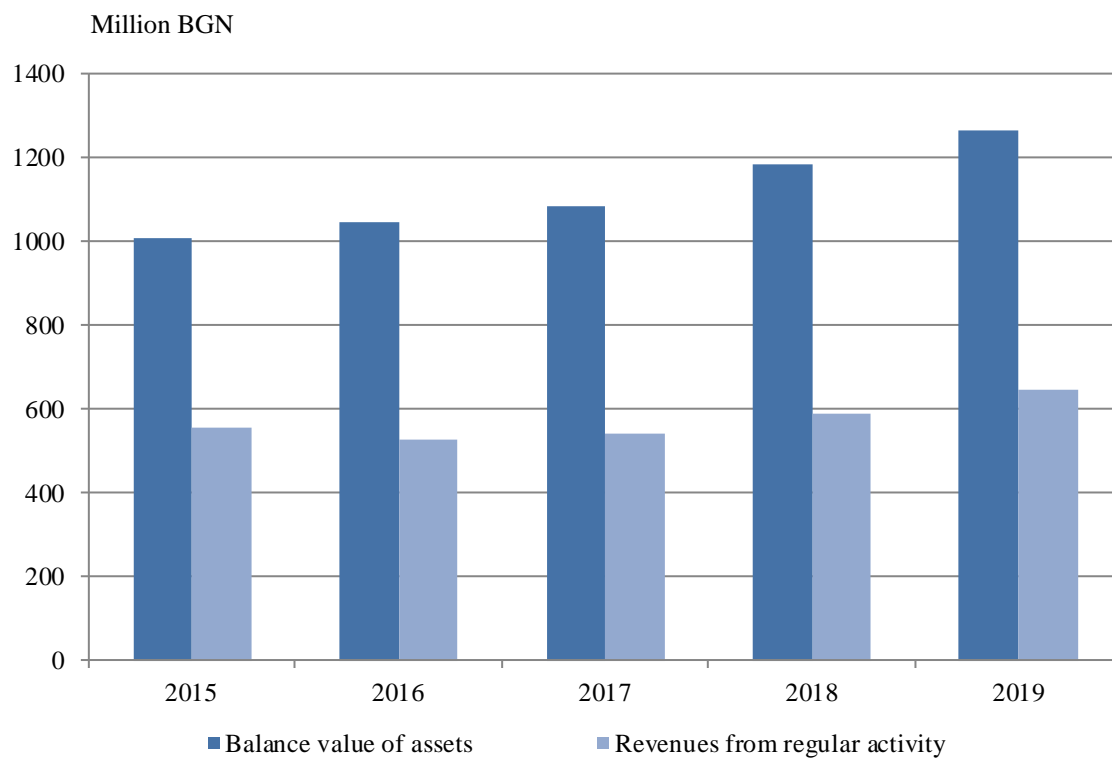
¹ Data at current prices.

² Revenues from regular activity include Grants under condition, Grants without condition, Membership fee and Other revenues.

³ Expenditure for regular activity include Grants and Other expenditure.

* Preliminary data.

Figure 4. Balance value of assets and revenues from regular activity by years



The members of associations and foundations as of 31.12.2019 were 2 192 943, of which 169 740 were legal entities and 2 023 203 were individuals. The working volunteers were 58 487, as they worked a total of 1 275 308 hours.