

The European Union provides financing for a CCU project

At the end of 2009 the [Central Cooperative Union](#) signed an agreement with the European Commission for the financing of a project titled „Developing an information system of the Central Cooperative Union as a basis for the establishment of satellite accounts for cooperatives in Bulgaria”.

The project will continue for 11 months and 20 days – from 10 January 2010 until 31 December 2010.

The project is under implementation with the consulting support of the National Statistics Institute and with the involvement of experts from the National Union of Labour–Productive Cooperatives in Bulgaria. The participation of these organisations will ensure that the specific features of individual cooperatives and the recommendations set out in the Guide on establishing satellite accounts for cooperatives are taken into account in the course of developing the methodology for the central database and measuring the statistical flows.

This is a pilot project aimed at establishing satellite accounts for cooperatives in Bulgaria. Its main objective is to create a centralised statistical database of the Central Cooperative Union on the employment, the membership, the level of cooperation on the basis of the cooperative principle, the participation of members in the managing bodies of cooperatives and local authorities, and to be used as an empirical basis that allows the possibilities establishing satellite accounts to be assessed.

For more information, please use <http://www.ccu-bg.com>.