

METHODOLOGY OF DATA SETS (REGISTRATIONS AND BANKRUPTICS) THAT ARE SENT TO EUROSTAT

The EBS Regulation (EU) No 2019/2152 applies as of 1 January 2021. As regards the STS domain, the EBS Regulation defines: Business population (quarterly statistics on business demographic events such as registrations of businesses or bankruptcies). According to the EBS General Implementing Regulation the STS variables have to be produced: Registrations and bankruptcies. Measurement unit: as a rule STS provides indices, exceptions are the registrations and bankruptcies for which absolute values are collected.

1. Data structure:

- **File name: BCS_QBD_M (monthly data)**

VARIABLES	Monthly collection	Description
DATAFLOW	ESTAT:VBCS_QBD_M(1.0)	VBCS_QBD, Monthly data, (First transmission 1.0)
FREQ	M	Monthly
REF_AREA	BG	Country code
SEASONAL_ADJUST	N	Neither seasonally adjusted nor calendar adjusted data
INDICATOR	Type of event	BURE or BUBA
ACTIVITY	NACE aggregations	9 NACE Rev.2 aggregations
PRODUCT	_Z	Not applicable
BASE_PER	ABS0	Absolute value
TIME_PERIOD	YYYY-MM	2023-01
TIME_FORMAT	P1M	Technical format for the representation of time
OBS_VALUE	Number of legal units	Number
UNIT_MEASURE	PN	Pure number

- **File name: BCS_QBD_Q (quarterly data)**

VARIABLES	Quarterly collection	Description
DATAFLOW	ESTAT:BCS_QBD_Q(1.0)	VBCS_QBD, Quarterly data, (First transmission 1.0)
FREQ	Q	Quarterly
REF_AREA	BG	Country code
SEASONAL_ADJUST	N	Neither seasonally adjusted nor calendar adjusted data
INDICATOR	Type of event	BURE or BUBA
ACTIVITY	NACE aggregations	9 NACE Rev.2 aggregations
PRODUCT	_Z	Not applicable
BASE_PER	ABS0	Absolute value
TIME_PERIOD	YYYY-QX	2023-Q1
TIME_FORMAT	P3M	Technical format for the representation of time
OBS_VALUE	Number of legal units	Number
UNIT_MEASURE	PN	Pure number
OBS_STATUS	A	Normal value
CONF_STATUS	F	Free (free for publication)
TRANSFORMATION	N	Non transformed data

The data sets are sent through EDAMIS (also called as 'data flows'). The production data sets ('BCS...') can be used only for SDMX-ML and SDMX-CSV files for Bulgaria.

2. INDICATORS:

Quarterly business demography indicators must be reported to Eurostat in absolute numbers of registrations (BURE) and declarations of bankruptcies (BUBA). Due to the national differences of the data sources, the dissemination of these indicators will only take place as indices.

Variables (monthly or quarterly)	Code
Registrations (EBSR variable 110101)	BURE
Bankruptcies (EBSR variable 110102)	BUBA

3. Activity coverage: Sections B to S, with the exception of section O and division S94, based on NACE Rev.2

One NACE code is assigned to each unit recorded in statistical business registers, according to its principal economic activity. The principal activity is the activity, which contributes most to the value added of the unit.

Activity	Description	Code	Level
Industry, construction and services (except public administration and defense; compulsory social security; activities of households as employers; undifferentiated goods- and services-producing activities of households for own use; activities of extraterritorial organisations and bodies; activities of membership organizations)	B,C,D,E,F,G,H,I,J,K,L,M, N,P,Q,S95,S96	BTSXO_S94	1
Industry (except construction)	B,C,D,E	BTE	2
Construction	F41,F42,F43	F	2
Wholesale and retail trade; repair of motor vehicles and motorcycles	G45,G46,G47	G	2
Transportation and storage	H49,H50,H51,H52,H53	H	2
Accommodation and food service activities	I55,I56	I	2
Information and communication	J58,J59,J60,J61,J62,J63	J	2
Financial and insurance activities; real estate activities; professional, scientific and technical activities; administrative and support service activities	K,L,M,N	KTN	2
Education; human health and social work activities (except activities of membership organizations)	P,Q,R,S95,S96	PTSXS94	2

4. Time format

TIME PERIOD: Months should be coded with two digits after a hyphen ('2021-01') and quarters with one digit after hyphen and 'Q' ('2021-Q1') in the 'Time period' field. In order to ensure that monthly data is sent with a single syntax that is accepted by all allowed SDMX formats, Eurostat only accepts 'yyyy-mm' (Gregorian year month, without 'M' after hyphen).

Code	Description
P1M	Monthly
P3M	Quarterly
Code	Description
A	Normal value
B	Time series break
E	Estimated value
P	Provisional value
U	Low reliability

5. Unit Measure:

Unit of measure is the unit in which the data values are expressed. Only pure number (PN) is accepted as unit measure.

Code	Description
PN	Pure number

6. SEASONAL_ADJUST

The **Calendar adjustment** is a statistical method for removing the calendar effect from an economic time series. The **calendar effect** is the variation caused by the changing number of particular week days or holidays in different months or other time periods (quarters, years).

Code	Description
N	Neither seasonally adjusted nor calendar adjusted data
W	Calendar adjusted data, not seasonally adjusted
Y	Calendar and seasonally adjusted data

7. Flags in input files:

Reporting countries can mark in the data transmissions their data with the following flags in two groups, Observation status and Confidentiality status:

Observation status:

- 'A' Normal value
- 'B' Time series break
- 'E' Estimated value
- 'P' Provisional value
- 'U' Low reliability

Confidentiality status:

- 'F' Free (free for publication)

- 'N' Not for publication, restricted for internal use only

Data with this flag will never be published, e.g. because of low reliability

- 'C' Confidential statistical information

Flag for cases of statistical confidentiality and not for quality problems

- 'E' Not for publication, restricted for internal use only

Equivalent to 'N' (not for publication) until the embargo time elapses

Equivalent to 'F' (free for publication) after the embargo time elapses

8. Definition bankruptcy

Parameter:	Country reply:
Definition of "bankruptcy" applied:	<p>Insolvency/bankruptcy - There is no separate law governing the insolvency proceedings in Bulgaria. The general provisions governing insolvency mainly for non-financial entities are laid down in the Insolvency Chapter of the Commerce Act. The insolvency of banks and insurance companies is governed by the special provisions laid down in the Bank Insolvency Act and the Insurance Code.</p> <p>Most often, bankruptcy proceedings are initiated at the request of the debtor company or its creditor. The National Revenue Agency can also file an application to open bankruptcy proceedings, but only for a public law obligation to the state or municipalities related to the debtor's commercial activity or an obligation under a private state claim. Opening of such a proceeding may also be requested by the Executive Agency "Main Labor Inspectorate" if the company has required and unfulfilled obligations for labor remuneration for more than two months to at least one third of its employees. The application for the opening of bankruptcy proceedings is submitted to the district court at the registered office of the debtor company. When it is submitted by the debtor company, it is also announced under its account in the Commercial Register. The debtor company must request the opening of bankruptcy proceedings within 30 days of the occurrence of one of the two grounds - insolvency or over-indebtedness.</p> <p>Bankruptcy proceedings are legal proceedings and do not always mean that the trader is out of business.</p>
Legal forms included in the total number:	<p>NSI provides data on legal forms:</p> <ul style="list-style-type: none"> Craft enterprise General partnership Limited Liability Companies Single-stock company with Limited Liability Joint Stock Company Sole Joint Stock Company Limited partnership Partnership limited by shares Sole proprietorship Cooperative Companies under the Law on obligations Branch of a foreign entity Commercial representation of a foreign person Foreign person, not registered in Bulgaria Foreign non-physical person with a place of business in the country Joint Stock Company with Special-purpose European Cooperative Society Sole Joint Stock Company with Special-purpose European company European Cooperative Society with Limited Liability European Economic Interest Grouping (EEIG)
Source of data:	Commercial Register and register of non-profit legal entities at the Registry Agency