

## **NON-FINANCIAL ACCOUNTS FOR GENERAL GOVERNMENT**

Annual non-financial accounts for sector General government present government's economic activity comparable to other European countries. For this purpose NSI elaborated tables showing the main macroeconomic indicators characterizing the activity of the government. These tables include non - financial transactions of institutional units classified in the government sector and its sub-sectors. Non-financial annual sector accounts for general government are based on the methodology described in Regulation 2223/1996 of European Parliament - European System of National Accounts (ESA 95) and corresponding Regulations of European Union, (1500/2000, 2516/2000, 351/2002, 3605/1993, 2103/2005 and 995/2001).

Institutional units included in the government sector "(S13), according to ESA 95 (paragraph 2.69) are classified into three subsectors: Central government - S.1311 (includes all entities which annual reports are included in the Government budget; Bulgarian Academy of Sciences; Bulgarian National TV; Bulgarian National Radio; extra-budgetary accounts of central government; hospitals, funded from the central government and other institutional entities with separate budgets), Local government - S.1313 (includes all municipalities; hospitals, financed by them and extra-budgetary accounts and funds to municipalities) and Social security funds - S.1314 (includes National Insurance Institute and the National Health Insurance Fund).

For the elaboration of tables, the following sources of information are used:

- Execution of the consolidated state budget (in accordance with national budget classification) by applying additional adjustments in accordance with accepted from countries States of the European Union (EU) definitions and methodological rules concerning the scope and manner of evaluation of the transactions of government. "Information on revenues and expenditure are differs from the national fundamental methodology in that sector mainly that transactions are reported on accrual basis and eliminate the impact of EU funds.
- Statistical information - National Institute of Statistics collects information on economic activity of all non-financial companies on the basis of which shall be determined in specific cases reclassification of units in the government sector;
- Additional administrative information from the Ministry of Finance, National Revenue Agency and other ministries and departments.

The main indicators for non-government sector and its subsectors are provided in Eurostat, under the transmission program and published in the website of National Statistics Institute (NSI) twice a year (preliminary data in April and the final - in October).