

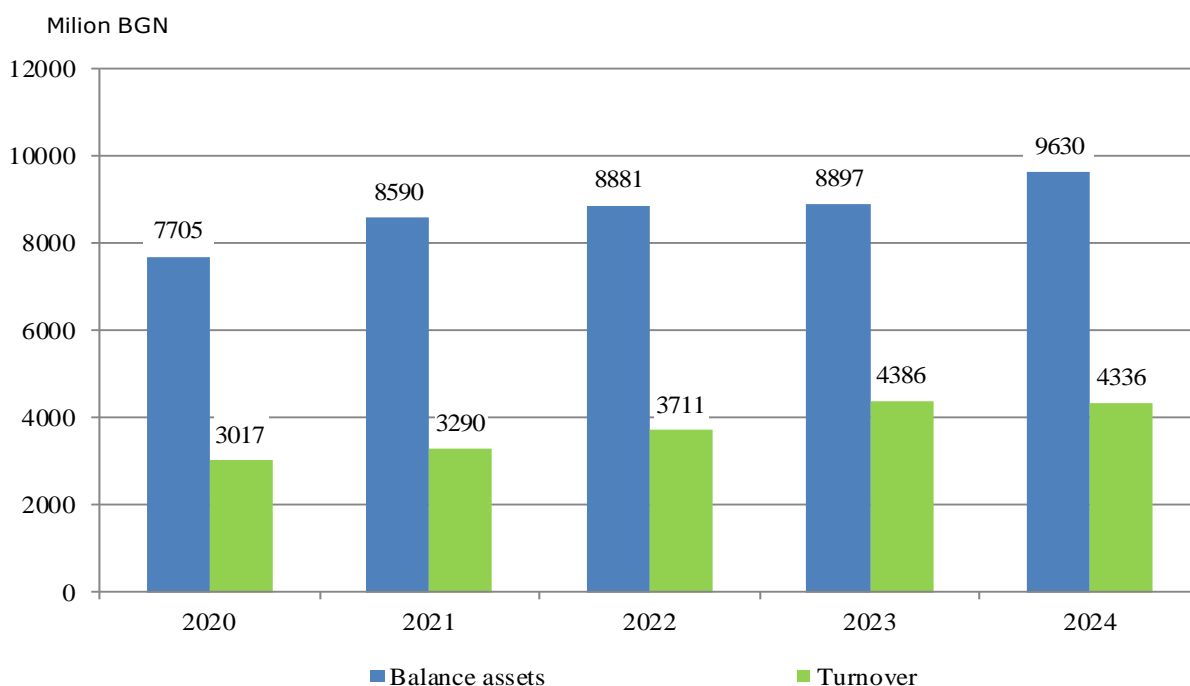


**ACTIVITY OF FINANCIAL ENTERPRISES AND ASSOCIATIONS
AND FOUNDATIONS FOR 2024
(PRELIMINARY DATA)**

1. Insurance companies

At the National statistical institute (NSI) annual reports on their activities for 2024 were submitted by 47 licensed insurers with balance value of assets as of 31.12.2024 from 9 630 million BGN and realised turnover¹ from 4 336 million BGN (Figure 1).

**Figure 1. Balance value of assets and turnover of insurance companies
by years**



In 2024, the insurance companies reported a positive financial result of their activity amounting to 303 million BGN. In the life insurance sector, profit of 73 million BGN was realised while in the non-life insurance sector, the profit reached 230 million BGN (Figure 2).

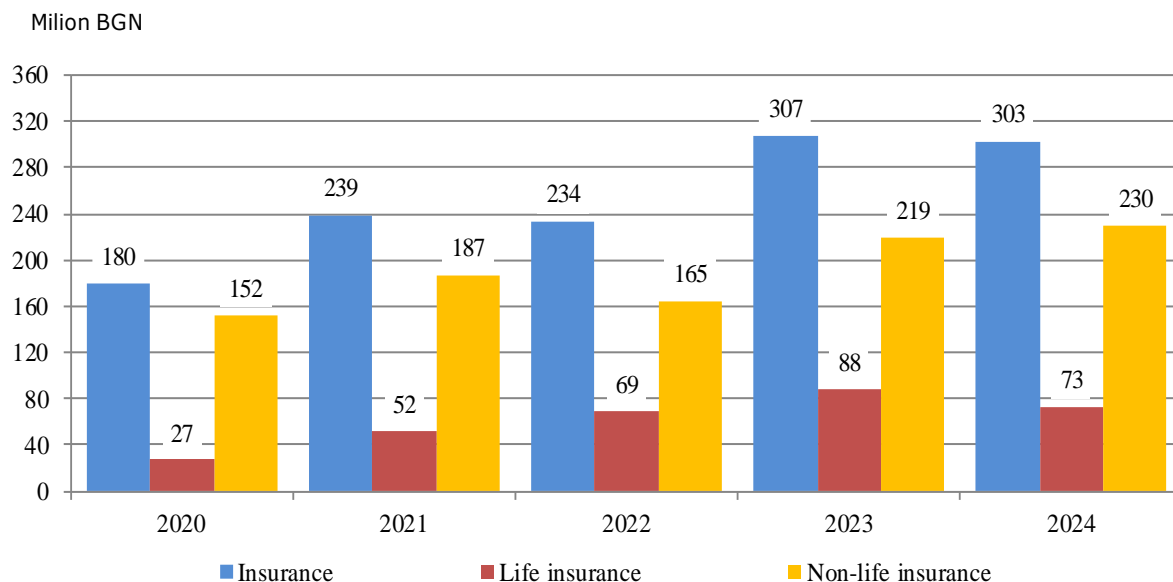
The total comprehensive income² of all insurers for the period amounted to 333 million BGN.

¹ The turnover includes the amount of insurance income recognized during the reporting year in accordance with applicable international standards.

² Total comprehensive income includes the financial result for the reporting period and other comprehensive income (return on investments and insurance financial expenses).

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Figure 2. Financial result of insurers by years



2. Pension Companies and Pension Funds

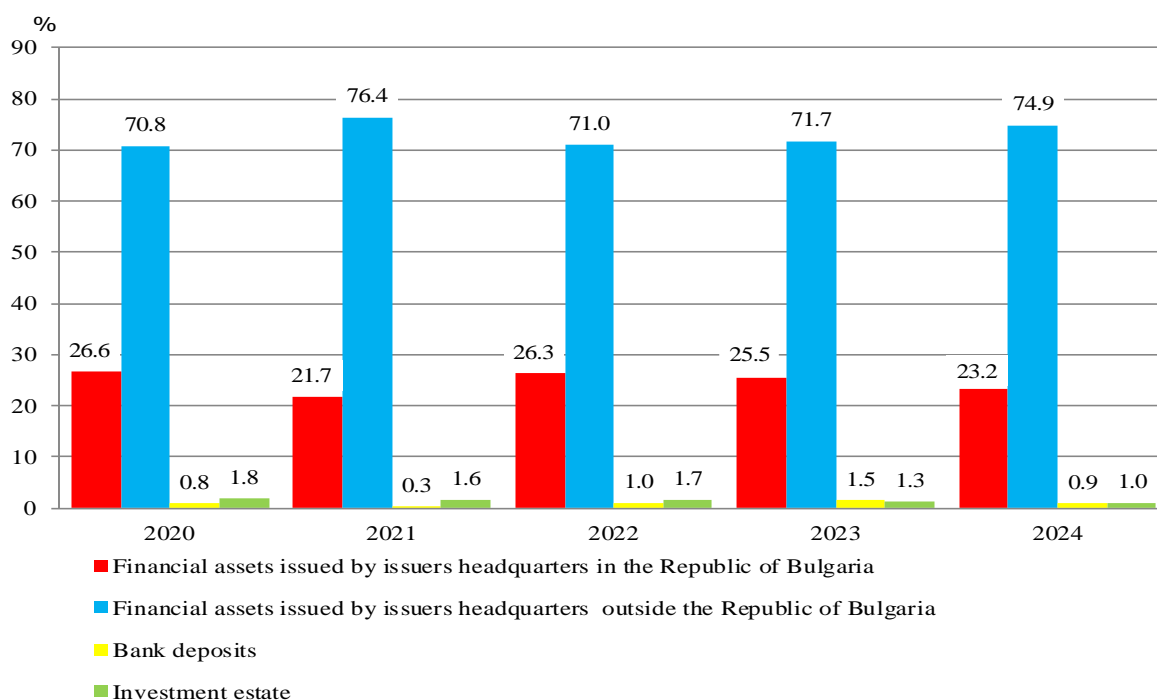
In 2024, 10 pension companies had been active, with balance value of assets at the end of the year 710 million BGN and they realized profit amounted to 120 million BGN.

For the reference 2024, 31 supplementary pension funds submitted annual reports for their activity at NSI, of which 20 were compulsory (10 universal and 10 professional funds) and 11 were voluntary. The balance value assets of supplementary pension insurance fund as of 31.12.2024 was 26 656 million BGN and the investments reached 25 279 million BGN.

20 payment funds have also submitted reports on their activities, of which 10 deferred funds and 10 funds for the payment of lifetime pensions. The balance value assets of funds for making payments as 31.12.2024 was 227 million BGN and the investments reached 164 million BGN (Figure 3).

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**Figure 3. Structure of investments of supplementary pension funds
by kind and by years**



The total number of insured persons in supplementary pension funds as of 31.12.2024 was 5 066 133 and the gross receipts from contributions - 2 956 million BGN.

3. Investment Companies

For the reference 2024, at NSI were submitted 259 annual reports by investment companies (investment intermediaries¹, investment companies², management companies³, mutual funds⁴, companies limited by shares with special purpose⁵, alternative investment fund⁶, national investment funds⁷, person managing alternative investment funds⁸), with total balance value of their assets at the end of the year 17 284 million BGN. The received foreign assets (securities and cash to customers) amounted to 11 330 million BGN (Table 1).

¹ Investment intermediary - a company that acts as an intermediary between two parties in a financial transaction.

² Investment company - a joint stock company with a one-tier system of management and with its registered office in the Republic of Bulgaria, which is established only at a constituent meeting.

³ Management company - a company that manages one or more mutual funds.

⁴ Mutual fund - a collective scheme for the investment and management of money in financial markets.

⁵ Special purpose vehicle - a joint stock company that invests cash raised through the issuance of securities, in real estate or in receivables.

⁶ National investment funds - collective investment undertakings.

⁷ Alternative investment funds - funds that are regulated at EU level by the Alternative Investment Fund Managers Directive.

⁸ Alternative investment fund manager - a company managing alternative investment funds.

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Table 1. Number of investment companies

Investment companies by type	2020	2021	2022	2023	2024*
Total	256	251	252	248	259
Investment intermediaries	37	35	34	35	37
Investment companies	3	0	4	5	6
Management companies	30	31	32	31	31
Mutual funds	121	115	113	107	114
Companies limited by shares with special investment purpose	56	50	48	46	45
National investment funds	4	13	12	11	11
Alternative investment funds	5	7	9	11	13
Person managing alternative investment funds	-	-	-	2	2

* Preliminary data.

The financial revenues in the investment companies for 2024 at current prices amounted to 1 956 million BGN in total and the financial result for the year was a profit of 321 million BGN.

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4. Associations and Foundations

According to preliminary data, the number of associations and foundations, which submitted annual reports for 2024 at NSI, was 10 631. The balance value of their assets as of 31.12.2024 amounted to 1 866 million BGN (Table 2; Figure 4).

The total revenues from non-profit activities¹ for 2024 at current prices were 1 205 million BGN and their revenues from regular activity - 1 150 million BGN.

Table 2. Major economic indicators of the associations and foundations

Major economic indicators	2020	2021	2022	2023	2024*
Number	9636	10045	10137	10479	10631
Balance value of assets - million BGN	1312	1455	1466	1607	1866
Revenues from regular activity - million BGN ²	643	736	871	988	1150
Expenditure for regular activity - million BGN ³	316	348	457	506	555

* Preliminary data.

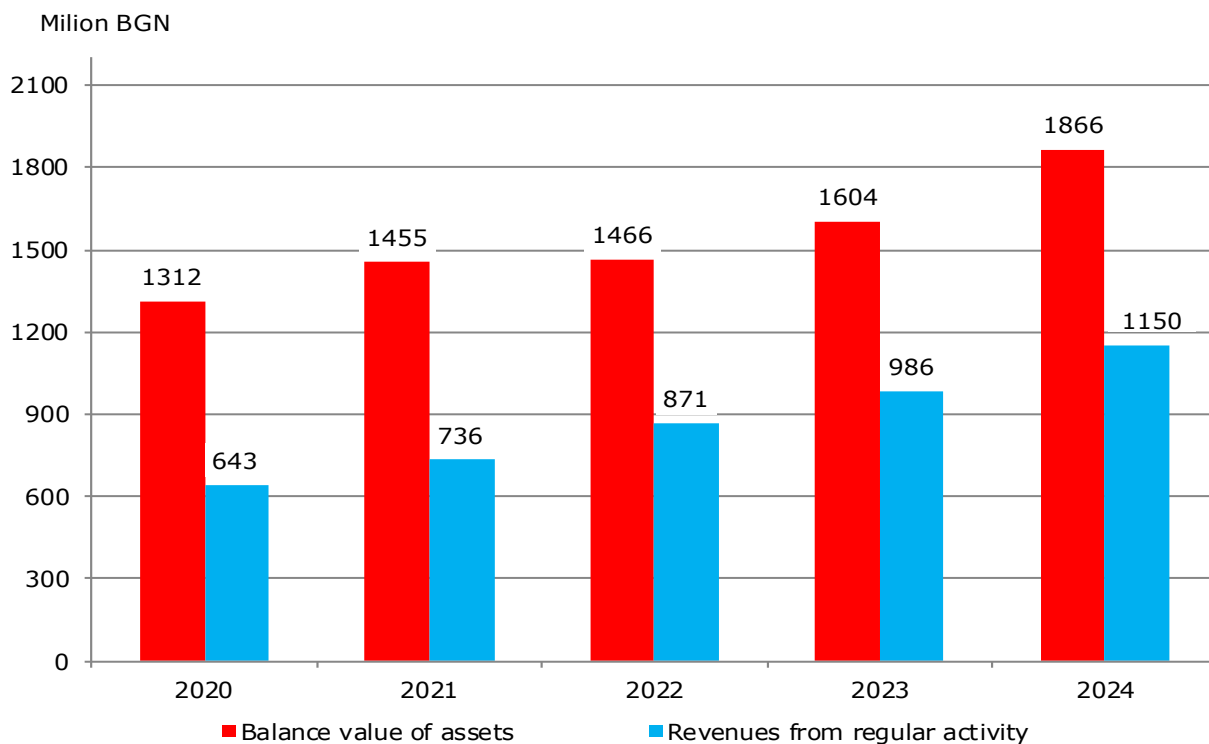
¹ Non-profit income includes operating income, financial income, and business profit.

² Revenues from regular activity include Grants under condition, Grants without condition, Membership fee and Other revenues.

³ Expenditure for regular activity include Grants and Other expenditure.

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Figure 4. Balance value of assets and revenues from regular activity by years



The members of associations and foundations as of 31.12.2024 were 2 081 559, of which 278 842 were legal entities and 1 802 717 were individuals. The working volunteers were 43 713, as they worked a total of 868 191 hours.