

PRODUCER PRICE INDICES IN INDUSTRY^{1,2}, DECEMBER 2023

1. Total Producer Price Indices in Industry³

The Total Producer Price Index in Industry fell by 0.6% in December 2023 compared to the previous month. Lower prices were registered in the manufacturing industry by 0.8%, and in the electricity, gas, steam and air conditioning supply by 0.4%. The mining and quarrying industry marked a rise of 2.6%.

In manufacturing, a decrease was reported in the manufacture of leather and related products by 0.6%, in the manufacture of paper and paper products, and in the manufacture of other non-metallic mineral products - both by 0.5%. Prices grew by 0.6% in the manufacture of rubber and plastic products as well as in the other manufacturing.

The Total Producer Price Index went down by 14.6% in December 2023 compared to the same month in 2022. There was a considerable decrease in prices in the electricity, gas, steam and air conditioning supply by 40.4%, and in the mining and quarrying industry by 1.6%. An increase was observed in the manufacturing industry by 0.3%.

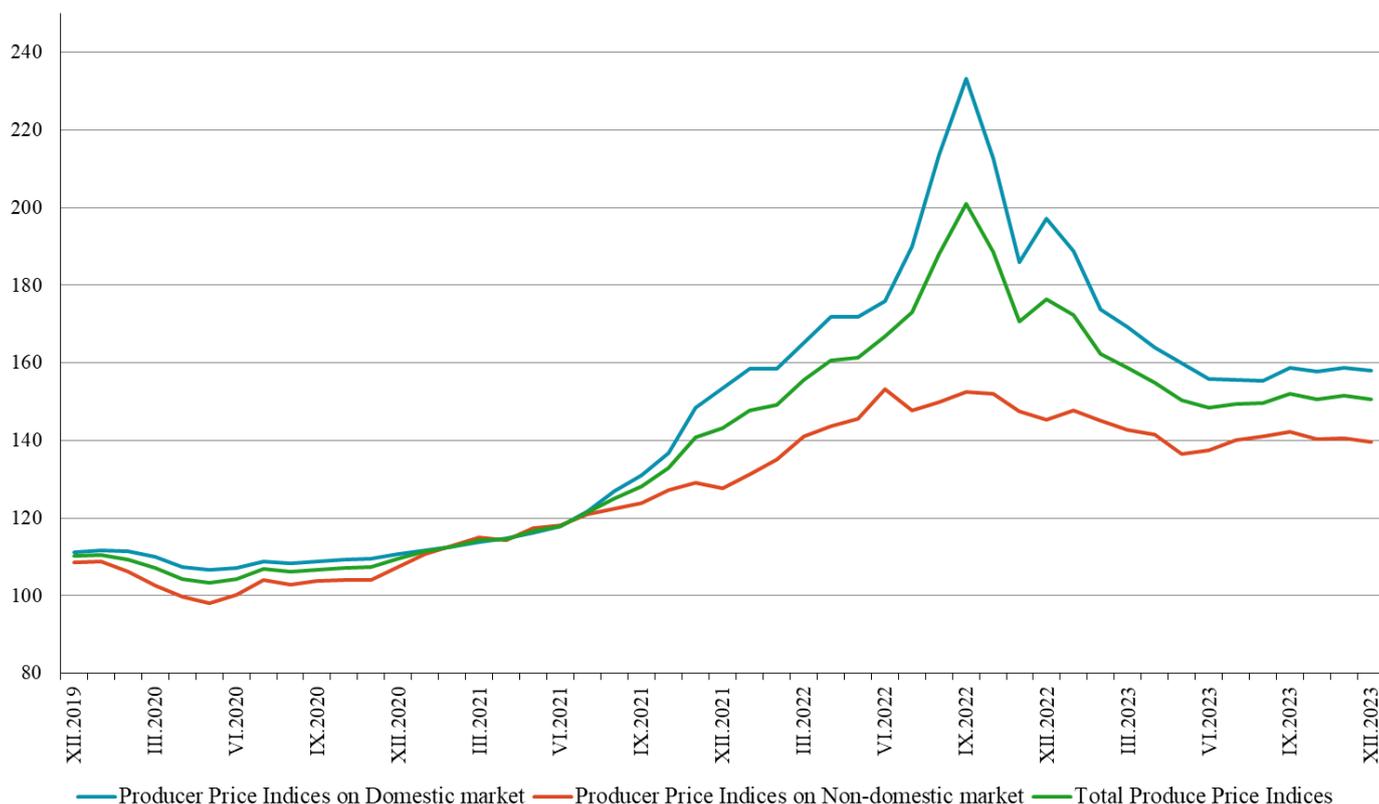
In manufacturing, the prices grew considerably in the manufacture of tobacco products by 42.8%, in the manufacture of computer, electronic and optical products by 21.1%, and in the manufacture of basic pharmaceutical products and pharmaceutical preparations by 10.5%. The most significant drop in prices was reported in the manufacture of chemicals and chemical products by 13.7%, in the manufacture of paper and paper products by 9.1%, and in the manufacture of leather and related products by 8.6%.

¹ Producer Price Indices measure the average change in the prices of industrial products, which are produced and sold by Bulgarian enterprises. They can be considered an early measure of the current inflation process in the economy and they can be used for international comparisons. Information for the calculation of Producer Price Indices is received on the basis of monthly surveys on producer prices of industrial products sold on the domestic market and on industrial products sold on the non-domestic market. Producer price surveys are based on a constant sample of groups of products, and that sample is representative of total industrial production.

² The text does not quote the activities that are confidential according to the Law on Statistics and in this way, they are statistical secrecy.

³ Total Producer Price Indices are calculated from Producer Price Indices on the Domestic Market and Producer Price Indices on the Non-domestic Market weighted with the turnover structure on the domestic and the non-domestic market to the total value of turnover in the base year (2015).

**Figure 1. Total Producer Price Indices in Industry
(2015 = 100)**



2. Producer Price Indices on Domestic Market¹

The Producer Price Index on the Domestic Market decreased by 0.4% in December compared to November 2023. The domestic prices went down in the manufacturing industry by 0.7% and in the electricity, gas, steam and air conditioning supply by 0.3%, while in the mining and quarrying industry the prices increased by 0.8%.

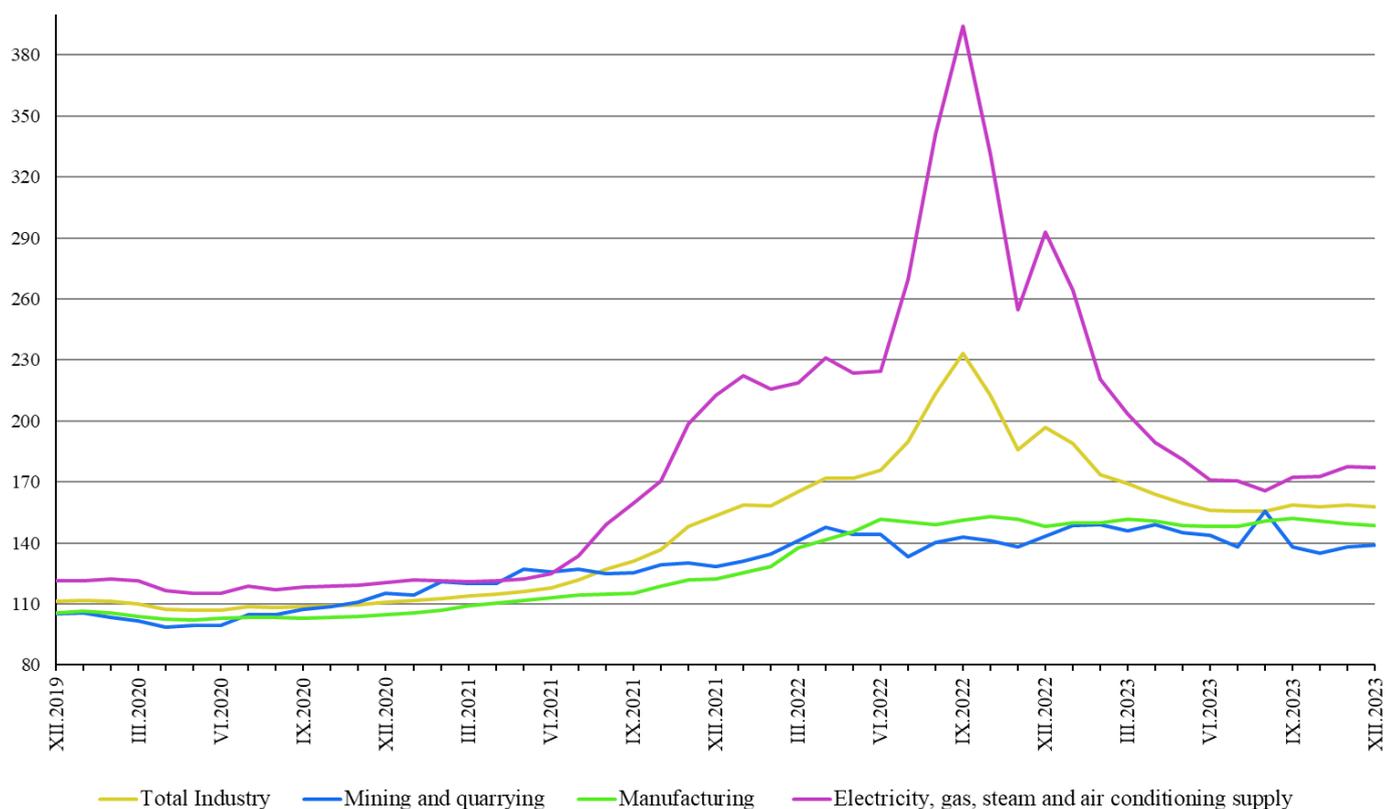
In manufacturing, compared to the previous month, a decline was observed in the manufacture of leather and related products by 0.6%, and in the manufacture of other non-metallic mineral products by 0.5%. Prices grew in the manufacture of basic metals by 2.1%, in the manufacture of motor vehicles, trailers and semi-trailers by 0.9%, and in the repair and installation of machinery and equipment by 0.7%.

¹ Producer Price Indices on the Domestic Market are calculated at a constant base (2015), weighed with the turnover structure on the domestic market.

The **Producer Price Index on the Domestic Market** fell by 19.8% compared to December 2022. A drop was reported in the electricity, gas, steam and air conditioning supply by 39.5%, in the mining and quarrying industry by 3.0%, while in the manufacturing industry the prices went up by 0.1%.

Compared to December 2022, a significant increase in prices in manufacturing was registered in the manufacture of tobacco products by 58.6%, in the manufacture of leather and related products by 13.4%, and in the manufacture of motor vehicles, trailers and semi-trailers by 11.6%. Lower prices were observed in the manufacture of chemicals and chemical products by 21.6%, in the manufacture of basic metals by 5.6%, and in the manufacture of paper and paper products by 5.2%.

**Figure 2. Producer Price Indices on Domestic Market in Industry
(2015 = 100)**



3. Producer Price Indices on Non-domestic Market¹

The **Producer Price Index on the Non-domestic Market** decreased by 0.7% in December 2023 compared to the previous month, and by 3.9% compared to the same month of 2022.

¹ Producer Price Indices on the Non-domestic Market are calculated at a constant base (2015), weighed with the turnover structure on the non-domestic market.



Annex

Table 1

Total Producer Price Indices in December 2023

Economic activities	2015 = 100	The previous month = 100	The same month of the previous year = 100
Industry	150.7	99.4	85.4
Mining and quarrying	140.2	102.6	98.4
Mining of coal and lignite	102.6	101.7	94.5
Extraction of crude petroleum and natural gas	..	..	..
Mining of metal ores	157.3	104.1	98.5
Other mining and quarrying	152.7	99.9	108.4
Mining support service activities	..	..	..
Manufacturing	142.5	99.2	100.3
Manufacture of food products	152.3	100.1	97.1
Manufacture of beverages	135.5	100.0	106.7
Manufacture of tobacco products	165.7	100.0	142.8
Manufacture of textiles	129.6	99.9	101.7
Manufacture of wearing apparel	135.8	100.0	104.9
Manufacture of leather and related products	119.2	99.4	91.4
Manufacture of wood and products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	163.3	100.1	96.4
Manufacture of paper and paper products	131.0	99.5	90.9
Printing and reproduction of recorded media	130.5	100.1	100.5
Manufacture of coke and refined petroleum products	..	..	..
Manufacture of chemicals and chemical products	138.7	100.0	86.3
Manufacture of basic pharmaceutical products and pharmaceutical preparations	131.0	99.8	110.5
Manufacture of rubber and plastic products	150.1	100.6	108.2
Manufacture of other non-metallic mineral products	155.5	99.5	108.7
Manufacture of basic metals	158.9	100.1	95.0
Manufacture of fabricated metal products, except machinery and equipment	141.9	100.0	98.3
Manufacture of computer, electronic and optical products	133.7	99.8	121.1
Manufacture of electrical equipment	137.1	100.1	107.2
Manufacture of machinery and equipment n.e.c.	134.4	99.9	106.2
Manufacture of motor vehicles, trailers and semi-trailers	123.8	100.0	102.8
Manufacture of other transport equipment	108.5	100.0	101.0
Manufacture of furniture	146.4	100.0	104.6
Other manufacturing	116.5	100.6	103.3
Repair and installation of machinery and equipment	133.9	100.5	106.4
Electricity, gas, steam and air conditioning supply	180.0	99.6	59.6
Electricity, gas, steam and air conditioning supply	180.0	99.6	59.6

‘..’ - Confidential data.



Table 2

Producer Price Indices on Domestic Market in December 2023

Economic activities	2015 = 100	The previous month = 100	The same month of the previous year = 100
Industry	158.0	99.6	80.2
Mining and quarrying	139.1	100.8	97.0
Mining of coal and lignite	103.0	101.7	94.5
Extraction of crude petroleum and natural gas	..	..	..
Mining of metal ores	164.5	100.8	97.2
Other mining and quarrying	145.2	99.8	107.0
Mining support service activities	..	..	..
Manufacturing	148.4	99.3	100.1
Manufacture of food products	158.1	100.4	99.0
Manufacture of beverages	137.0	100.0	106.8
Manufacture of tobacco products	178.3	100.0	158.6
Manufacture of textiles	142.9	100.3	107.9
Manufacture of wearing apparel	130.4	99.8	107.5
Manufacture of leather and related products	145.0	99.4	113.4
Manufacture of wood and products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	180.0	100.5	95.7
Manufacture of paper and paper products	135.4	99.9	94.8
Printing and reproduction of recorded media	133.3	100.1	100.1
Manufacture of coke and refined petroleum products	..	..	..
Manufacture of chemicals and chemical products	157.3	100.0	78.4
Manufacture of basic pharmaceutical products and pharmaceutical preparations	129.3	100.0	108.1
Manufacture of rubber and plastic products	131.8	99.8	100.3
Manufacture of other non-metallic mineral products	156.0	99.5	104.5
Manufacture of basic metals	155.9	102.1	94.4
Manufacture of fabricated metal products, except machinery and equipment	146.0	100.0	97.9
Manufacture of computer, electronic and optical products	122.1	100.1	104.6
Manufacture of electrical equipment	142.8	100.3	104.7
Manufacture of machinery and equipment n.e.c.	139.0	99.9	105.6
Manufacture of motor vehicles, trailers and semi-trailers	130.7	100.9	111.6
Manufacture of other transport equipment	122.5	100.0	101.5
Manufacture of furniture	159.2	100.1	105.7
Other manufacturing	102.7	100.0	100.9
Repair and installation of machinery and equipment	147.7	100.7	108.5
Electricity, gas, steam and air conditioning supply	177.1	99.7	60.5
Electricity, gas, steam and air conditioning supply	177.1	99.7	60.5

‘..’ - Confidential data.



Table 3

Producer Price Indices on Non-domestic Market in December 2023

Economic activities	2015 = 100	The previous month = 100	The same month of the previous year = 100
Industry	139.6	99.3	96.1
Mining and quarrying	145.9	112.3	105.8
Mining of coal and lignite	-	-	-
Extraction of crude petroleum and natural gas	-	-	-
Mining of metal ores	..	..	..
Other mining and quarrying	189.7	100.0	114.0
Mining support service activities	-	-	-
Manufacturing	136.8	99.2	100.4
Manufacture of food products	136.0	99.2	91.4
Manufacture of beverages	118.9	100.0	104.7
Manufacture of tobacco products	134.5	100.0	107.5
Manufacture of textiles	122.8	99.6	98.4
Manufacture of wearing apparel	138.4	100.1	103.7
Manufacture of leather and related products	107.1	99.4	81.4
Manufacture of wood and products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	139.1	99.2	97.8
Manufacture of paper and paper products	123.1	98.9	84.2
Printing and reproduction of recorded media	111.9	100.0	103.2
Manufacture of coke and refined petroleum products	..	..	..
Manufacture of chemicals and chemical products	116.8	100.0	102.9
Manufacture of basic pharmaceutical products and pharmaceutical preparations	133.6	99.5	114.4
Manufacture of rubber and plastic products	167.5	101.3	114.9
Manufacture of other non-metallic mineral products	154.7	99.4	116.0
Manufacture of basic metals	159.5	99.7	95.1
Manufacture of fabricated metal products, except machinery and equipment	134.4	99.9	99.0
Manufacture of computer, electronic and optical products	137.9	99.7	127.7
Manufacture of electrical equipment	134.9	99.9	108.4
Manufacture of machinery and equipment n.e.c.	132.1	100.0	106.5
Manufacture of motor vehicles, trailers and semi-trailers	123.0	99.9	101.8
Manufacture of other transport equipment	101.6	99.9	100.7
Manufacture of furniture	122.8	100.0	102.1
Other manufacturing	122.7	100.8	104.2
Repair and installation of machinery and equipment	107.5	100.0	101.2
Electricity, gas, steam and air conditioning supply	236.7	97.4	49.4
Electricity, gas, steam and air conditioning supply	236.7	97.4	49.4

'..' - Confidential data.

'-' - No case registered.