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BULGARIAN TRADE WITH THIRD COUNTRIES IN THE PERIOD JANUARY - MAY 2016 (PRELIMINARY DATA)

In the period **January** - **May 2016** Bulgarian **exports to third countries** decreased by 15.4% in comparison with the same period of 2015 and amounted to 5 752.7 Million BGN (Annex, Table 1 and 2). Main trade partners of Bulgaria were Turkey, China, the Former Yugoslav Republic of Macedonia, Serbia, USA and Russian Federation, which accounted for 50.7% of the exports to non-EU countries (Annex, Table 3).

In May 2016 Bulgarian **exports to third countries** dropped by 21.3% compared to the corresponding month of the previous year and added up to 1 120.7 Million BGN.

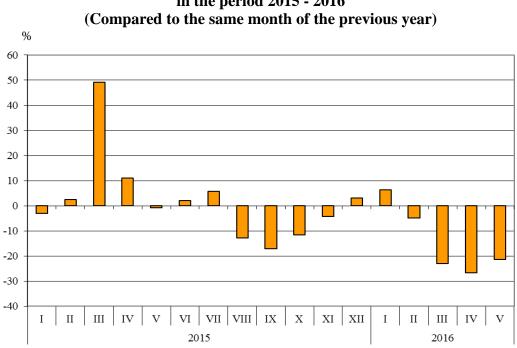


Figure 1. Nominal value¹ change of exports of Bulgaria to non-EU countries in the period 2015 - 2016

In the first five months of 2016 compared to the same period of 2015 in the exports of Bulgaria to third countries distributed according to the **Standard International Trade Classification** growth was recorded in the section 'Miscellaneous manufactured articles'² (33.4%) (Annex, Table 4). The most notable fall was reported in section 'Beverages and tobacco' (39.3%).

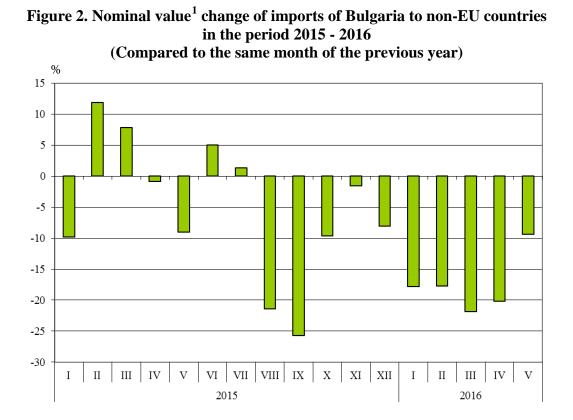
¹ Value changes at current prices.

² The section includes the following divisions: Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, Furniture and parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings, Travel goods, handbags and similar containers, Articles of apparel and clothing accessories, Footwear, Professional, scientific and controlling instruments and apparatus, Photographic apparatus, equipment and supplies and optical goods, n.e.s.; watches and clocks, Miscellaneous manufactured articles, n.e.s.



Bulgarian imports from third countries in the period **January - May 2016** decreased by 17.4% in comparison with the same period of 2015 and added up to 6 417.3 Million BGN (at CIF prices) (Annex, Tables 1 and 2). The largest amounts were reported for the goods imported from the Russian Federation, Turkey, China and Ukraine (Annex, Table 3).

In May 2016 Bulgarian **imports from third countries** dropped by 9.4% compared to the corresponding month of the previous year and amounted to 1 455.7 Million BGN.



In the first five months of 2016 compared to the corresponding period of 2015 in the imports of Bulgaria from third countries distributed according to the **Standard International Trade Classification** the largest growths were recorded in the sections 'Miscellaneous manufactured articles' (18.2%) and 'Animals and vegetable oils, fats and waxes' (9.6%) while the most notable fall was observed in section 'Crude materials, inedible (except fuel)'² (46.1%).

¹ Value changes at current prices.

² The section includes following divisions: raw hides, skins and furskins; oil-seeds and oleaginous fruits; crude rubber; cork and wood; pulp and waste paper; textile fibres and their wastes; crude fertilizers and crude minerals; metalliferous ores and metal scrap; crude animal and vegetable materials, n.e.s.



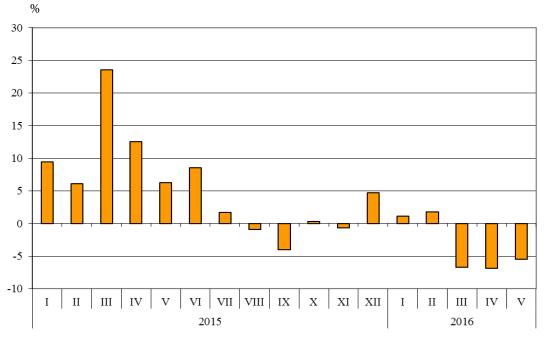
The foreign trade balance of Bulgaria (export FOB - import CIF) with third countries in the period **January - May 2016** was negative and added up to 664.6 Million BGN (Annex, Table 1). The trade balance at FOB/FOB prices (after elimination of transport and insurance costs on imports) was also negative and amounted to 234.2 Million BGN.

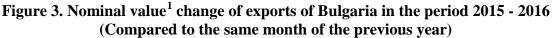
In May 2016 the foreign trade balance of Bulgaria (export FOB - import CIF) with third countries was negative and added up to 335.0 Million BGN.

Bulgarian trade with third countries and EU - total

In the period **January - May 2016** the value of **all exported goods** from Bulgaria amounted to 17 743.6 Million BGN and in comparison with the corresponding period of 2015 the exports decreased by 3.5% (Annex, Table 1 and 2).

In **May 2016 the total exports** added up to 3 516.4 Million BGN or by 5.4% less than the same month of the previous year.





¹ Value changes at current prices.



The total value of **all the goods imported** in the country in the period **January - May 2016** amounted to 19 568.8 Million BGN (at CIF prices), or by 7.0% less than the corresponding period of 2015 (Annex, Table 1 and 2).

In **May 2016 the total imports** decreased by 3.2% compared to the same month of the previous year and added up to 4 058.1 Million BGN.

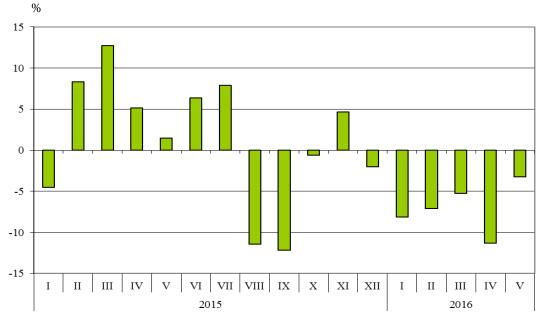


Figure 4. Nominal value¹ change of imports of Bulgaria in the period 2015 - 2016 (Compared to the same month of the previous year)

The total foreign trade balance (exports FOB - import CIF) was negative in the period January - May 2016 and amounted to 1 825.2 Million BGN (Annex, Table 1 and 2). At FOB/FOB prices (after elimination of transport and insurance costs on imports) in the period January - May 2016 the total foreign trade balance was also negative and added up 559.1 Million BGN.

In **May 2016** the total foreign trade balance (exports FOB - import CIF) was negative and amounted to 541.7 Million BGN. The trade balance at FOB/FOB prices was also negative and added up 312.6 Million BGN.

¹ Value changes at current prices.





Annex

Table 1

			_			_		-	-	-		-		(M	lillion BGN)
	Exports - FOB			Imports - CIF			Imports - FOB ²			Trade balance - FOB/CIF			Trade balance - FOB/FOB ²		
Months/Periods	Total	EU	Non EU	Total	EU	Non EU	Total	EU	Non EU	Total	EU	Non EU	Total	EU	Non EU
I.2015	3390.5	2294.9	1095.6	3776.0	2312.1	1463.9	3499.0	2147.6	1351.4	-385.5	-17.2	-368.3	-108.5	147.3	-255.8
II.2015	3423.7	2167.1	1256.6	4110.9	2624.6	1486.3	3825.0	2447.4	1377.6	-687.2	-457.5	-229.7	-401.3	-280.3	-121.0
III.2015	3945.3	2421.5	1523.8	4436.3	2885.4	1550.9	4145.7	2697.0	1448.7	-491.0	-463.9	-27.1	-200.4	-275.5	75.1
I - III.2015	10759.5	6883.5	3876.0	12323.2	7822.1	4501.1	11469.7	7292.0	4177.7	-1563.7	-938.6	-625.1	-710.2	-408.5	-301.7
IV.2015	3903.1	2402.6	1500.5	4524.5	2866.3	1658.2	4204.8	2664.1	1540.7	-621.4	-463.7	-157.7	-301.7	-261.5	-40.2
V.2015	3718.9	2295.1	1423.8	4193.1	2586.3	1606.8	3916.1	2418.8	1497.3	-474.2	-291.2	-183.0	-197.2	-123.7	-73.5
I - V.2015	18381.5	11581.2	6800.3	21040.8	13274.7	7766.1	19590.6	12374.9	7215.7	-2659.3	-1693.5	-965.8	-1209.1	-793.7	-415.4
I.2016	3427.5	2263.2	1164.3	3469.1	2265.7	1203.4	3227.7	2103.1	1124.6	-41.6	-2.5	-39.1	199.8	160.1	39.7
II.2016	3485.1	2289.7	1195.4	3820.5	2597.3	1223.2	3567.8	2429.2	1138.6	-335.4	-307.6	-27.8	-82.7	-139.5	56.8
III.2016	3680.5	2507.0	1173.5	4202.2	2990.7	1211.5	3918.0	2786.3	1131.7	-521.7	-483.7	-38.0	-237.5	-279.3	41.8
I - III.2016	10593.1	7059.9	3533.2	11491.8	7853.7	3638.1	10713.5	7318.6	3394.9	-898.7	-793.8	-104.9	-120.4	-258.7	138.3
IV.2016	3634.1	2535.3	1098.8	4018.9	2695.4	1323.5	3760.2	2525.0	1235.2	-384.8	-160.1	-224.7	-126.1	10.3	-136.4
V.2016	3516.4	2395.7	1120.7	4058.1	2602.4	1455.7	3829.0	2472.2	1356.8	-541.7	-206.7	-335.0	-312.6	-76.5	-236.1
I - V.2016	17743.6	11990.9	5752.7	19568.8	13151.5	6417.3	18302.7	12315.8	5986.9	-1825.2	-1160.6	-664.6	-559.1	-324.9	-234.2

Exports, imports and trade balance of Bulgaria in the period January - May 2015¹ and 2016¹ by months

¹ Data are preliminary as of 11-th July 2016. ² By data of BNB for the transport costs.



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Table 2

Value changes of exports and imports of Bulgaria in the period January - May 2016¹ compared to the same period of the previous year

							1		(Per cent)	
	Ex	xports -	FOB	I	mports -	· CIF	Imports - FOB			
Months/Periods	Total	EU	Non EU	Total	EU	Non EU	Total	EU	Non EU	
Ι	1.1	-1.4	6.3	-8.1	-2.0	-17.8	-7.8	-2.1	-16.8	
II	1.8	5.7	-4.9	-7.1	-1.0	-17.7	-6.7	-0.7	-17.3	
III	-6.7	3.5	-23.0	-5.3	3.6	-21.9	-5.5	3.3	-21.9	
I - III	-1.5	2.6	-8.8	-6.7	0.4	-19.2	-6.6	0.4	-18.7	
IV	-6.9	5.5	-26.8	-11.2	-6.0	-20.2	-10.6	-5.2	-19.8	
V	-5.4	4.4	-21.3	-3.2	0.6	-9.4	-2.2	2.2	-9.4	
I - V	-3.5	3.5	-15.4	-7.0	-0.9	-17.4	-6.6	-0.5	-17.0	

¹ Data are preliminary as of 11-th July 2016.



Table 3

Exports, imports and trade balance of Bulgaria with main non EU partner countries¹ in the period January - May 2015² and 2016²

	E	xports - FO	B	Iı	mports - (Trade balance - FOB/CIF		
	2015	2016	Change compared to the	2015	2016	Change compared to the	2015	2016
Countries	Million	BGN	same period of the previous year - %	Million BGN		same period of the previous year - %	Million BGN	
Third countries - total	6800.3	5752.7	-15.4	7766.1	6417.3	-17.4	-965.8	-664.6
of which:								
Albania	46.8	39.7	-15.2	15.7	8.3	-47.1	31.1	31.4
Bosnia and Herzegovina	54.0	52.6	-2.6	25.3	27.0	6.7	28.7	25.6
Brazil	16.5	29.7	80.0	36.8	28.0	-23.9	-20.3	1.7
Canada	34.3	33.1	-3.5	21.7	26.5	22.1	12.6	6.6
China	461.0	342.0	-25.8	817.8	771.0	-5.7	-356.8	-429.0
Egypt	249.1	160.3	-35.6	91.6	168.0	83.4	157.5	-7.7
Former Yugoslav Republic of Macedonia	292.0	318.4	9.0	212.3	165.0	-22.3	79.7	153.4
Georgia	115.9	99.7	-14.0	199.0	78.6	-60.5	-83.1	21.1
Gibraltar	24.8	0.4	-98.4	0.0	0.1	х	24.8	0.3
India	43.1	44.8	3.9	122.5	94.5	-22.9	-79.4	-49.7
Indonesia	20.6	20.0	-2.9	26.5	26.4	-0.4	-5.9	-6.4
Iran, Islamic Republic of	163.8	45.5	-72.2	4.3	22.2	416.3	159.5	23.3
Israel	46.4	49.5	6.7	35.3	52.1	47.6	11.1	-2.6
Japan	28.9	25.2	-12.8	62.0	85.7	38.2	-33.1	-60.5
Kazakhstan	15.5	12.8	-17.4	21.5	14.1	-34.4	-6.0	-1.3
Korea, Republic of	41.3	49.7	20.3	66.3	97.4	46.9	-25.0	-47.7
Libya	77.4	91.8	18.6	67.0	2.5	-96.3	10.4	89.3
Morocco	43.4	44.4	2.3	53.8	52.5	-2.4	-10.4	-8.1
Namibia	82.6	40.4	-51.1	0.0	0.0	0.0	82.6	40.4
Norway	23.6	18.6	-21.2	12.4	22.4	80.6	11.2	-3.8
Peru	2.5	3.0	20.0	13.2	17.9	35.6	-10.7	-14.9
Russian Federation	308.7	244.6	-20.8	2536.9	1754.7	-30.8	-2228.2	-1510.1
Serbia	336.0	294.3	-12.4	271.9	274.7	1.0	64.1	19.6
Singapore	308.4	98.2	-68.2	20.3	20.9	3.0	288.1	77.3
South Africa	52.8	52.5	-0.6	9.1	15.0	64.8	43.7	37.5
Switzerland	95.0	77.9	-18.0	149.9	152.2	1.5	-54.9	-74.3
Syrian Arab Republic	36.5	19.7	-46.0	12.9	1.4	-89.1	23.6	18.3
Taiwan	21.4	11.6	-45.8	103.4	79.2	-23.4	-82.0	-67.6
Turkey	1707.7	1462.9	-14.3	1253.2	1184.0	-5.5	454.5	278.9
Ukraine	136.3	68.5	-49.7	370.0	333.1	-10.0	-233.7	-264.6
United Arab Emirates	190.1	138.1	-27.4	102.9	17.5	-83.0	87.2	120.6
United States	310.6	252.3	-18.8	191.0	172.9	-9.5	119.6	79.4
Viet-Nam	17.1	19.0	11.1	46.9	29.8	-36.5	-29.8	-10.8

¹ Partner country:

- In case of exports (or dispatches) is the country (or Member State) of final destination of the goods.

- In case of imports (or arrivals) is the country (or Member State) of consignment of the goods.

² Data are preliminary as of 11-th July 2016.

"x" - category not applicable. "-" - no case.

"0"- figure less than half the unit used.



Table 4

Exports, imports and trade balance of Bulgaria with non EU countries by sections of SITC, rev. 4 in the period January - May 2015¹ and 2016¹

	Е	xports - F	OB	I	mports - (Trade balance - FOB/CIF		
	2015	2016	Change compared to the	2015	2016	Change compared to the	2015	2016
Sections by SITC	Million BGN		same period of the previous year - %	Million BGN		same period of the previous year - %	Million BGN	
Third countries - total	6800.3	5752.7	-15.4	7766.1	6417.3	-17.4	-965.8	-664.6
Food and live animals	684.1	582.1	-14.9	333.2	346.8	4.1	350.9	235.3
Beverages and tobacco	230.7	140.0	-39.3	68.5	56.5	-17.5	162.2	83.5
Crude materials, inedible (except fuel)	494.0	454.0	-8.1	910.5	491.1	-46.1	-416.5	-37.1
Mineral fuel, lubricants and related materials	1451.7	940.4	-35.2	2843.0	1785.9	-37.2	-1391.3	-845.5
Animals and vegetable oils, fats and waxes	70.7	70.1	-0.8	17.8	19.5	9.6	52.9	50.6
Chemical and related products n.e.c.	845.0	620.0	-26.6	664.7	658.2	-1.0	180.3	-38.2
Manufactured goods classified chiefly by material	1324.8	1090.4	-17.7	1328.2	1326.6	-0.1	-3.4	-236.2
Machinery and transport equipment	1075.6	1028.5	-4.4	1160.9	1205.8	3.9	-85.3	-177.3
Miscellaneous manufactured articles	608.7	812.0	33.4	427.3	505.0	18.2	181.4	307.0
Commodities and transactions n.e.c.	15.0	15.2	1.3	12.0	21.9	82.5	3.0	-6.7

¹ Data are preliminary as of 11-th July 2016.