



GROSS DOMESTIC PRODUCT (GDP) - NATIONAL LEVEL - 2025 - UPDATED DATA

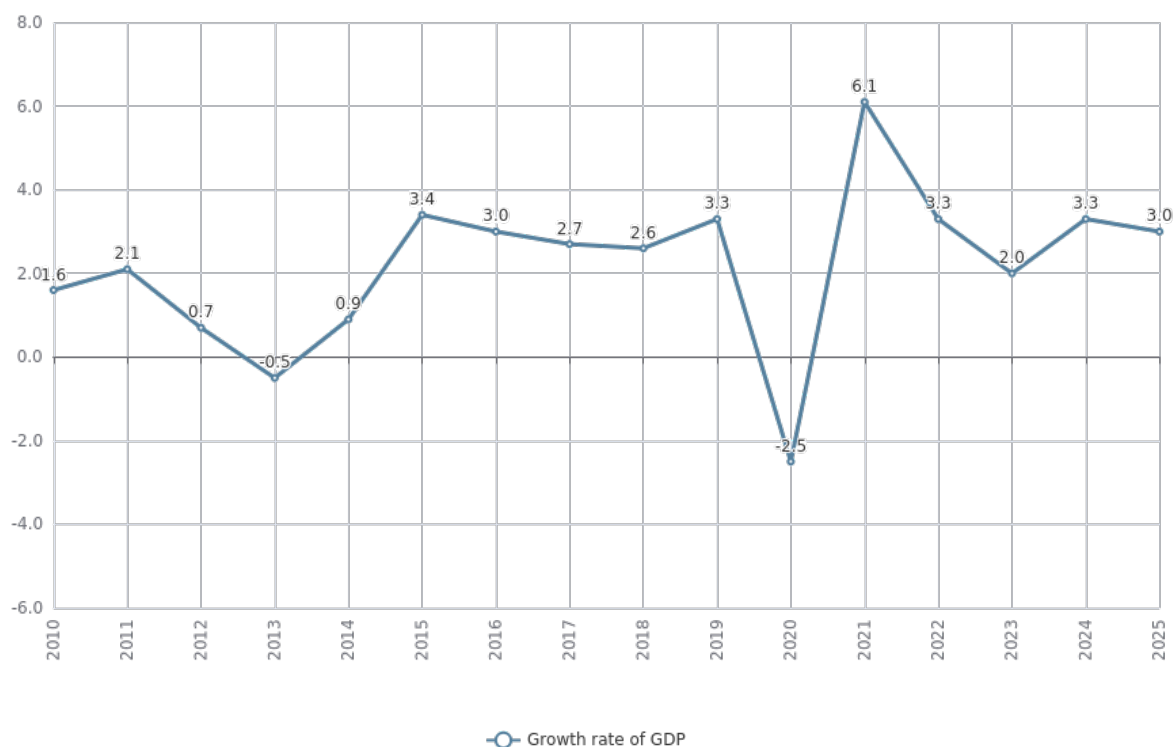
In 2025, the Gross Domestic Product (GDP) of Bulgaria was 116 548.5 million EUR.

The growth rate of GDP is 3.0% compared to 2024.

GDP in 2025 - updated annual data

In 2025, the growth rate of GDP was 3.0% compared to 2024. Updated annual data for GDP in 2025 are compiled with updated statistical information based on annual statistical surveys and administrative sources.

Figure 1. Growth rate of GDP for the period 2010 - 2025¹ ,%

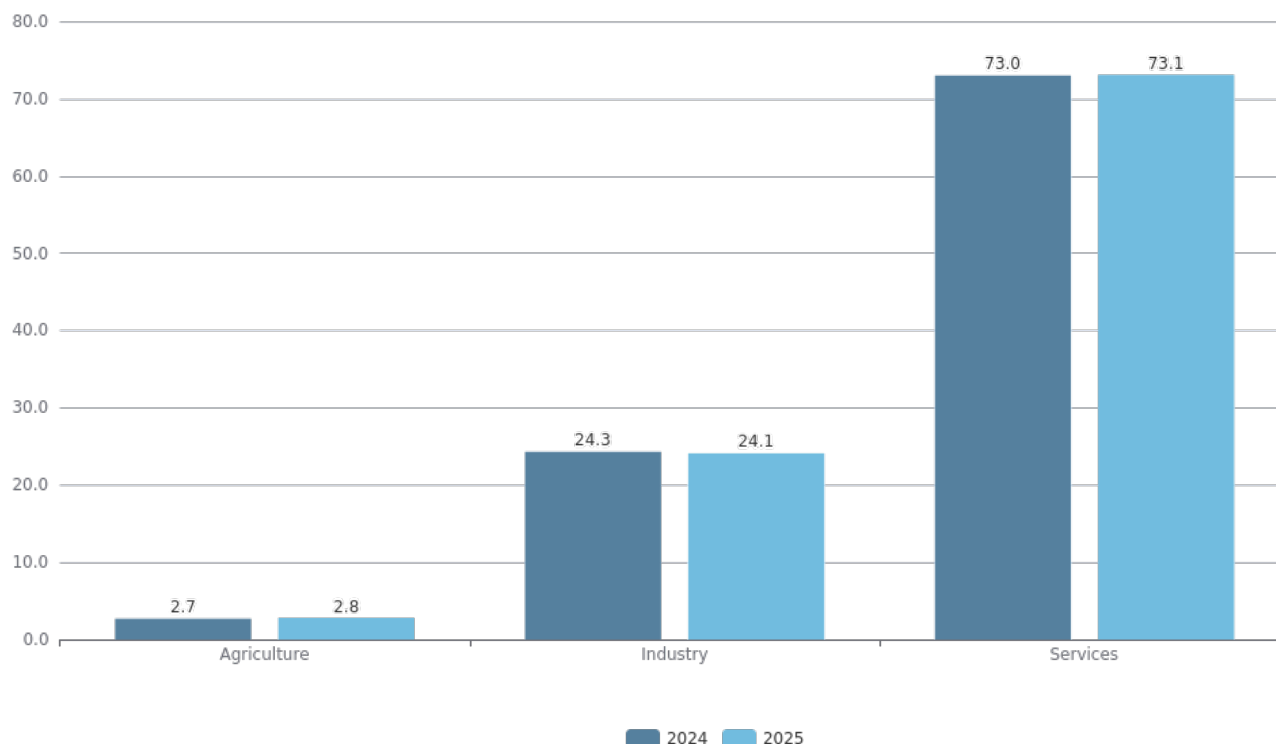


^[1]In 2026, a revision was carried out as part of the Gross National Income (GNI) verification cycle. In accordance with the revision policy of the National Statistical Institute (NSI) and Eurostat requirements, data for the period 2018–2024 were revised following a methodological review aimed at improving the methods used to compile the components of Gross Domestic Product (GDP) according to the production, expenditure and income approaches. The revision for the period 2018–2022 was based on the incorporation of final data on GDP components compiled in the Supply and Use Tables (SUTs), while the revision for the period 2023–2024 was based on updated balance of payments data. The time series at constant 2020 prices covers the period 1995–2024. Gross National Income (GNI) data for the period 2018–2024 have been revised and are available on the NSI website.

GDP in 2025 - updated annual data by production approach

GDP at current prices for 2025 is 116 548.5^[2] million EUR (Annex, Table 1). The Gross value added (GVA) generated by the national economy during 2025 amounted to 101 423.3 million EUR at current prices.

Figure 2. Gross value added by economic sector in 2024 and 2025, %



^[2]When comparing the data, please note that the preliminary data of GDP for 2024, published in the NSI press release on 06.03.2026, were the sum of estimates of quarterly data and have been revised with updated statistical information based on statistical surveys and administrative sources.

In 2025, the relative share of the activities of the Services sector in GVA is 73.1%, which is an increase of 0.1 percentage points compared to 2024. The relative share of the value added in the Industry sector decreased to 24.1% in 2025 compared to 24.3% in 2024. The Agriculture increased its relative share in GVA of the national economy by 0.1 percentage points to 2.8%.

Updated annual data show an increase of the GDP for 2025 in real terms by 3.0% compared to 2024. For the same period, GVA increased by 2.4% on an annual basis. The increase in GVA is determined by the growth in the following economic activities:

- Construction - 6.8%;
- Professional, scientific and technical activities; administrative and support service activities - 6.5%;
- Information and communication - 6.1%;
- Public administration and defense; compulsory social security; education; human health and social work activities - 5.3%;
- Real estate activities - 4.9%;
- Financial and insurance activities - 3.9%;
- Culture, sports and entertainment; Other activities - 3.2%;
- Wholesale and retail trade; repair of motor vehicles and motorcycles; transportation and storage; accommodation and food service activities - 1.9%;
- Agriculture, forestry and fishing - 0.4%;

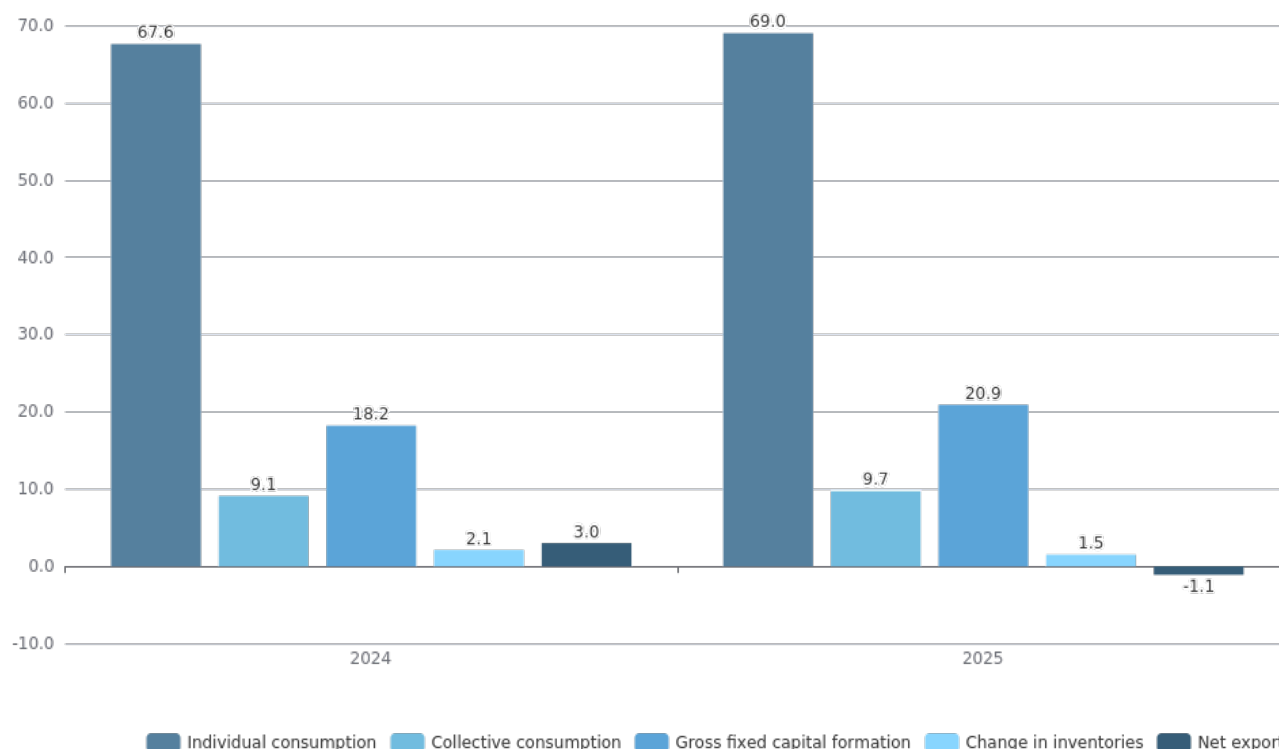
A decline was registered in the following economic activities:

- Mining and quarrying; manufacturing; electricity, gas, steam and air conditioning supply; water supply, waste management and remediation activities - 5.0%.

GDP in 2025 - updated annual data for final use components of GDP

In 2025, 78.7% of the GDP is used for final consumption expenditure. Investments (gross fixed capital formation) form 20.9% of GDP. The external balance of goods and services is negative.

Figure 3. Final use components of GDP in 2024 and 2025, %



In 2025, regarding the expenditure components of GDP, contributors to the registered positive economic growth are the Final consumption, with a growth of 7.2%, the Imports of goods and services - 6.9% and Gross fixed capital formation - 15.6%. In 2025, the Exports of goods and services decreased by 1.9%, compared to 2024.

GDP in 2025 - updated annual data compared to preliminary data

In 2025, GDP increases in real terms by 3.0%, compared to 2024, according to updated annual data, or a decrease by 0.1 percentage points compared to 3.1% according to the preliminary data for 2025, published in the NSI press release on 06.03.2026, where GDP is compiled as a sum of estimates of quarterly data^[3].

GDP at current prices for 2025 is 116 548.5 million EUR, according to updated annual data, or more than 530.2 million EUR compared to preliminary data of 116 018.3 million EUR.

The impact of the updated data has the revisions, as a result of the annual exhaustive surveys in the field of statistics, the information obtained from the annual data of the reports of the enterprises, as well as based on the updated administrative information, compared to the information available at the release of the preliminary data.

The updated data also include amendments in the final use components of GDP - individual consumption, collective consumption, gross fixed capital formation, changes in stocks, imports and the amount of goods and services, compared to the information available when the preliminary data were released.

^[3]For more information, see footnotes on pages 1 and 2 and in the Methodological notes on page 6.

Table 1. Gross Domestic Product in 2025 (Updated annual data)

Indicators	Value at current prices, Million EUR	GVA - Share, %	GDP - Share, %	
1. Gross Value Added by economic sector (2+3+4):	101 423.3	100.0	87.0	
2. Agriculture	2 865.3	2.8	2.5	
3. Industry	24 471.9	24.1	21.0	
4. Services	74 086.1	73.1	63.5	
5. Adjustments	15 125.2		13.0	
6. Gross Domestic Product (1+5=7+10+13+16)	116 548.5		100.0	
by final use components:				
7. Final consumption (8+9)	91 713.9	.	78.7	
8. Individual	80 450.4	.	69.0	
9. Collective	11 263.5	.	9.7	
10. Gross capital formation (11+12)	26 034.1	.	22.4	
11. Gross fixed capital formation	24 308.9	.	20.9	
12. Change in inventories	1 725.2	.	1.5	
13. Balance, exports - imports (14 - 15)	-1 199.5	.	-1.1	
14. Exports of goods and services	59 262.1	.	50.8	
15. Imports of goods and services	60 461.6	.	51.9	
16. Statistical discrepancy	0.0		0.0	

Methodological notes

National accounts for Bulgaria are compiled according to the main methodological recommendations of the documents 'System of National Accounts, 2008' (SNA 2008), an issue of EUROSTAT, IMF, OECD, UN and the World Bank, and European System of Accounts, 2010 (ESA2010), an issue of EUROSTAT. Main macroeconomic indicators of the system of national accounts are the Gross Domestic Product (GDP).

Preliminary annual estimates for GDP are the sum of estimates of quarterly data and are compiled T+60 days after the reporting period. They are based on available monthly and quarterly statistical and administrative information. Updated annual data are compiled T+9 months (9 months after the end of the year) after the reporting period and are based on data from annual exhaustive surveys and updated administrative information.

In practice, the system of national accounts, there are two main types of revisions beyond the scope and content of the methods of seasonal adjustment. The first type of audits is ongoing and regular, characterised by the presence of new or updated statistical information based on statistical surveys or administrative sources. The second type of revisions is related to a change in the methodology and calculation procedures for specific statistical indicators. More information is available on the GDP by Production approach.

In 2026, a revision was carried out as part of the Gross National Income (GNI) verification cycle. In accordance with the revision policy of the National Statistical Institute (NSI) and Eurostat requirements, data for the period 2018–2024 were revised following a methodological review aimed at improving the methods used to compile the components of Gross Domestic Product (GDP) according to the production, expenditure and income approaches. The revision for the period 2018–2022 was based on the incorporation of final data on GDP components compiled in the Supply and Use Tables (SUTs), while the revision for the period 2023–2024 was based on updated balance of payments data. The time series at constant 2020 prices covers the period 1995–2024. Gross National Income (GNI) data for the period 2018–2024 have been revised and are available on the NSI website. According to an approved Program for the compilation of data in the field of non-financial national accounts, NSI publishes preliminary and updated annual data. The date for the publication of the statistical information is listed in the Calendar presenting the results of the statistical surveys of NSI. The Calendar is available on the Release Calendar.