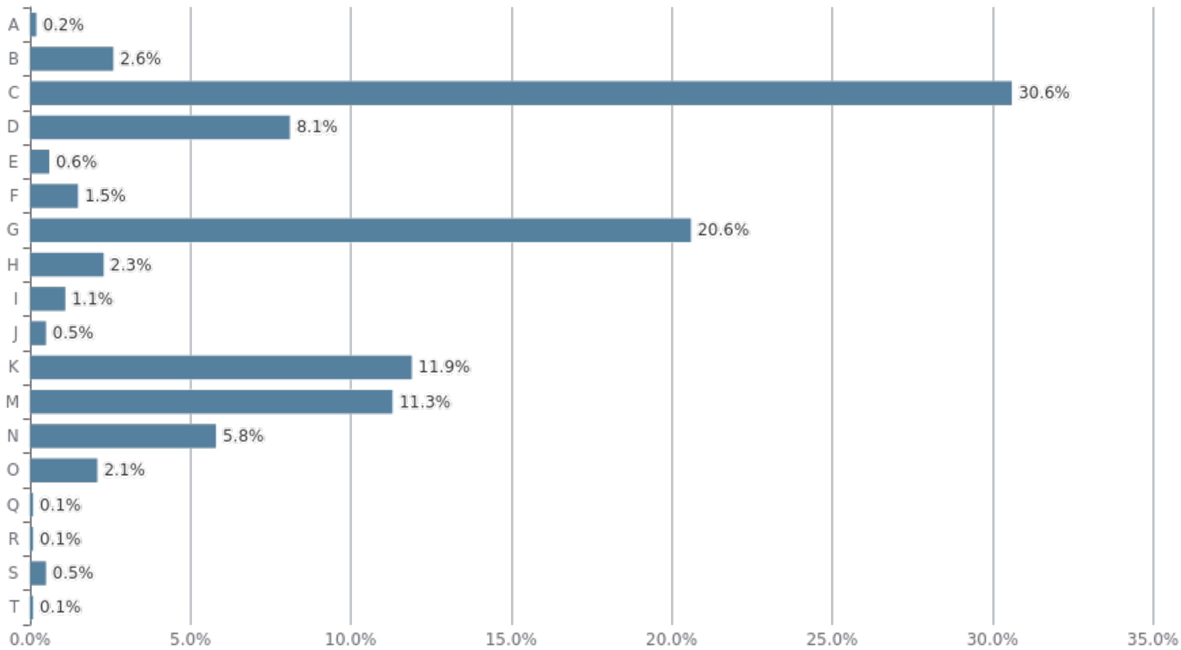
FOREIGN DIRECT INVESTMENTS AS OF 31.12.2025 - PRELIMINARY DATA

The foreign direct investments in the non-financial sector as of 31.12.2025 amounted to 36 839 million euro at current prices, representing an increase of 8.7% compared with the 2024.

Comparison with the previous year is not applicable to the sectoral structure, due to the entry into force of the new Classification of Economic Activities NACE Rev. 2.1.

As of 31 December 2025, the largest volume of foreign direct investment was recorded in the 'Manufacturing' sector - 11 273 million euro, followed by the sectors 'Wholesale and retail trade' - 7 583 million euro and 'Telecommunication, computer programming, consulting, computing infrastructure and other information service activities' - 4 367 million euro (Figure 1).

Figure 1. Structure of the foreign direct investments in non-financial enterprises by economic activity as of 31.12.2025



Economic activities by section (NACE Rev. 2.1)

A	Agriculture, forestry and fishing
B	Mining and quarrying
C	Manufacturing
D	Electricity, gas, steam and air conditioning supply
E	Water supply; sewerage, waste management and remediation activities
F	Construction
G	Wholesale and retail trade
H	Transportation and storage
I	Accommodation and food service activities
J	Publishing, broadcasting, and content production and distribution activities
K	Telecommunication, computer programming, consulting, computing infrastructure and other information service activities
M	Real estate activities
N	Professional, scientific and technical activities
O	Administrative and support service activities
Q	Education
R	Human health and social work activities
S	Arts, sports and recreation
T	Other service activities

Methodological notes

Foreign direct investment is an investment, which includes long-term relationship, referring to a significant degree of influence of a resident of a foreign economy (foreign direct investor) on the management of an enterprise - resident of the Bulgarian economy (investment enterprise). Direct investment comprises not only the initial transaction establishing the relationship between the investor and the enterprise but also all subsequent transactions between them.

The volume of the foreign direct investment in the investment enterprise is defined as a sum:

- Of the foreign share in the equity capital of the enterprise;
- Plus the amount of the unpaid part of long and short-term loans and trade credits granted by the foreign investor to the investment enterprise as of 31.12. of the surveyed year;
- Minus the amount of unpaid part of the long and short-term loans and trade credits granted by the investment enterprise to the foreign investor as of 31.12. of the surveyed year.

Annex

Table 1

Foreign direct invesments in non-financial enterprises by economic activity as of 31.12.2025 (current prices)		
		(Million euro)
Economic activity groupings	**NACE Rev.2.1 code**	**2025***
Total	**Total**	**36 839**
Agriculture, forestry and fishing	A	87
Mining and quarrying	B	972
Manufacturing	C	11 273
Electricity, gas, steam and air conditioning supply	D	3 008
Water supply; sewerage, waste management and remediation activities	E	208
Construction	F	546
Wholesale and retail trade	G	7 583
Transportation and storage	H	830
Accommodation and food service activities	I	396
Publishing, broadcasting, and content production and distribution activities	J	197
Telecommunication, computer programming, consulting, computing infrastructure and other information service activities	K	4 367
Real estate activities	M	4 183
Professional, scientific and technical activities	N	2 126
Administrative and support service activities	O	766
Education	Q	26
Human health and social work activities	R	36
Arts, sports and recreation	S	180
Other service activities	T	55
* Preliminary data.		