



## INFLATION AND CONSUMER PRICE INDICES - JULY 2026

The monthly inflation rate was 0.8%, while the annual inflation rate was 4.5%. The inflation rate is measured by the CPI, with monthly inflation referring to July 2026 compared to the previous month, and the annual inflation is for July 2026 compared to the same month of the previous year.

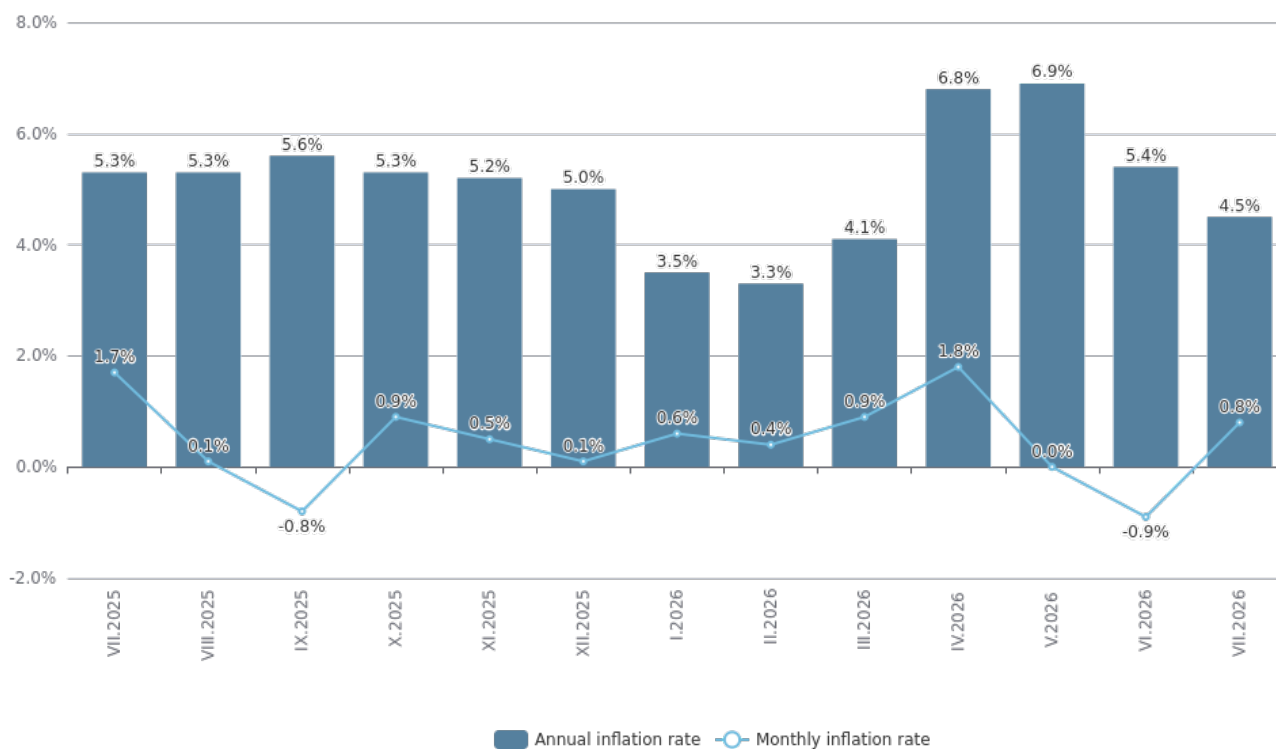
In July 2026, compared to the previous month, the highest increase in the prices was registered in the following groups: 'Recreation, sport and culture' (11.6%), 'Restaurants and accommodation services' (2.3%) and 'Housing, water, electricity, gas and other fuels' (2.0%). The highest decrease in the prices was recorded in the following groups: 'Clothing and footwear' (-2.9%), 'Insurance and financial services' (-1.8%) and 'Food and non-alcoholic beverages' (-1.0%).

### Consumer Price Index (CPI)

In July 2026, the **monthly inflation** rate, measured by CPI, was 0.8% and the **annual inflation** rate in July 2026, compared to July 2025, was 4.5%. The inflation rate since the beginning of the year (July 2026 compared to December 2025) was 3.7%<sup>[1]</sup>.

The annual average inflation rate for the period August 2025 - July 2026 compared to the period August 2024 - July 2025 was 5.1%.

Figure 1. Inflation, measured by CPI, by month



### Monthly inflation

In terms of CPI, in July 2026, the prices of goods and services increased in the following consumer groups:

- 'Recreation, sport and culture' - an increase of 11.6%;
- 'Restaurants and accommodation services' - an increase of 2.3%;
- 'Housing, water, electricity, gas and other fuels' - an increase of 2.0%;
- 'Education services' - an increase of 0.5%;
- 'Information and communication' - an increase of 0.2%;
- 'Health' - an increase of 0.2%;
- 'Furnishings, household equipment and routine household maintenance' - an increase of 0.1%;
- 'Alcoholic beverages, tobacco' - an increase of 0.1%.

The prices of goods and services decreased in the following consumer groups:

- 'Clothing and footwear' - a decrease of 2.9%;
- 'Insurance and financial services' - a decrease of 1.8%;
- 'Food and non-alcoholic beverages' - a decrease of 1.0%;
- 'Transport' - a decrease of 0.7%;
- 'Personal care, social protection and miscellaneous goods and services' - a decrease of 0.1%.

### Accumulated inflation

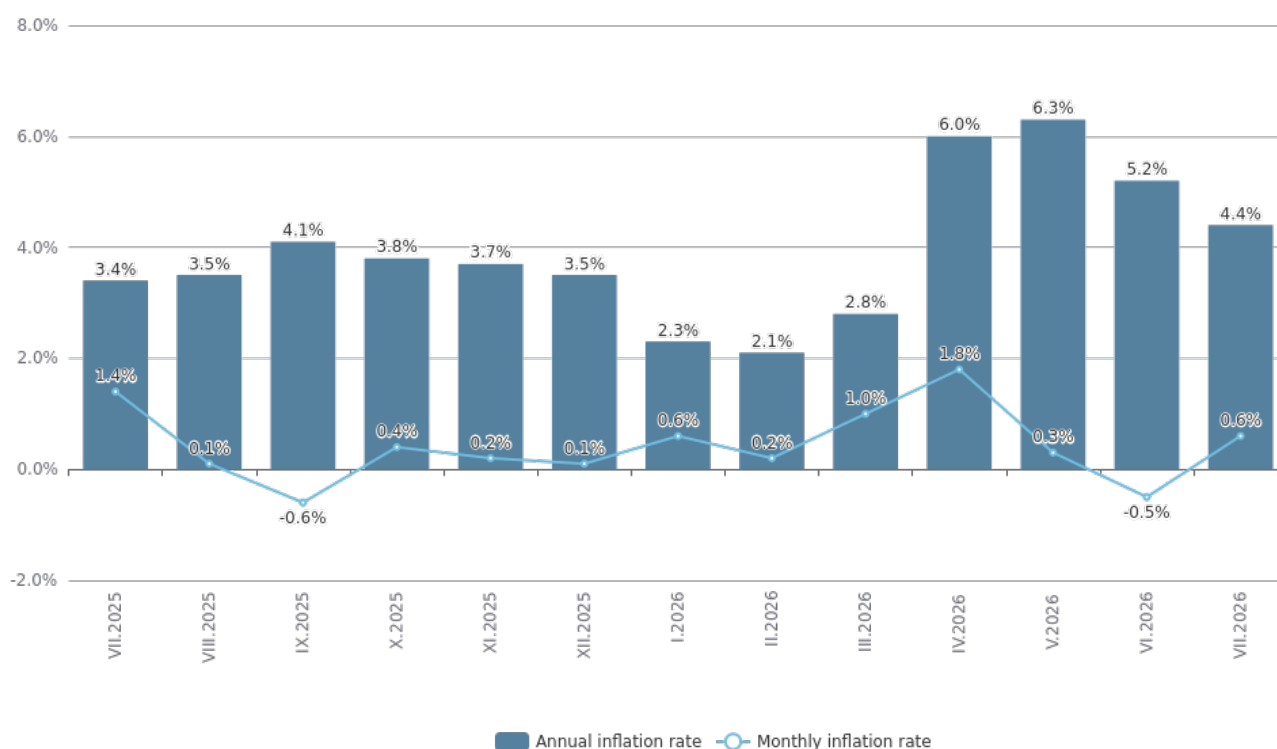
The accumulated inflation, measured by CPI, for the last three years (July 2026 compared to July 2023) was 12.7% and for the last five years (July 2026 compared to July 2021) was 43.4%.

### Harmonized Index of Consumer Prices (HICP)

In July 2026, the **monthly inflation** rate, measured by HICP, was 0.6% and the **annual inflation** rate in July 2026 compared to July 2025 was 4.4%. The inflation rate since the beginning of the year (July 2026 compared to December 2025) was 4.1%<sup>[2]</sup>.

The annual average inflation rate for the period August 2025 - July 2026 compared to the period August 2024 - July 2025 was 4.0%.

**Figure 2. Inflation, measured by HICP, by month**



### Monthly inflation

In terms of HICP, in July 2026, the prices of goods and services increased in the following consumer groups:

- 'Restaurants and accommodation services' - an increase of 4.6%;
- 'Recreation, sport and culture' - an increase of 3.8%;
- 'Housing, water, electricity, gas and other fuels' - an increase of 1.6%;
- 'Education services' - an increase of 0.5%;
- 'Furnishings, household equipment and routine household maintenance' - an increase of 0.2%;
- 'Health' - an increase of 0.2%;
- 'Alcoholic beverages, tobacco' - an increase of 0.1%;
- 'Transport' - an increase of 0.1%;
- 'Information and communication' - an increase of 0.1%.

The prices of goods and services decreased in the following consumer groups:

- 'Clothing and footwear' - a decrease of 2.9%;
- 'Insurance and financial services' - a decrease of 1.1%;
- 'Food and non-alcoholic beverages' - a decrease of 0.8%;
- 'Personal care, social protection and miscellaneous goods and services' - a decrease of 0.1%.

### ***Accumulated inflation***

The accumulated inflation, measured by HICP, for the last three years (July 2026 compared to July 2023) was 10.9% and for the last five years (July 2026 compared to July 2021) was 37.4%.

### **Price Index of a Small Basket (PISB)**

In July 2026, the monthly rate, measured by PISB, was -0.4% and the annual rate in July 2026, compared to July 2025, was 2.0%<sup>[3]</sup>.

In July 2026, compared to the previous month, the prices of goods and services in the small basket for the 20% of households with the lowest income changed as follows:

- 'Food products' - a decrease of 1.4%;
- 'Non-food products' - a decrease of 0.7%;
- 'Services' - an increase of 2.2%.

## Methodological notes

In compliance with **Regulation (EC) No 2024/3159** since January 2026 NSI applies new European Classification of Individual Consumption According to Purpose version 2, aligned with the United Nations UN COICOP 2018 classification for **CPI, HICP and PISB**.

In compliance with **Implementing Regulation (EC) No 2025/1182 since January 2026** the base year for **CPI, HICP and PISB** has been changed and the all indices have been calculated and published at **2025 as a base year** ([www.nsi.bg](http://www.nsi.bg)).

In compliance with **Regulation (EC) No 2024/3159 since January 2026** **Games of chance** has been included in the **CPI and HICP** as part of Recreation services under the division of Recreation, sport and culture.

The **Consumer Price Index (CPI) is the official measure of inflation in the Republic of Bulgaria**. It measures the total relative price change of goods and services used by households for private (non-production) consumption. It is calculated by applying the structure of Bulgarian households' final monetary consumption expenditures. The main source of information for the expenditures is the household budget survey in the country. The CPI in year  $t$  is calculated with the expenditures' structure of year  $t - 1$ .

The **Harmonized Index of Consumer Prices (HICP) is the comparable measure of inflation across EU Member States. It is one of the criteria for price stability and the readiness of Bulgaria to join the Eurozone**. HICP, as well as CPI, measures the total relative price change of goods and services. Both indices are calculated using the same basket of goods and services but differ with concern to the weights used. HICP is calculated using weights, which reflect the individual and collective consumption of all households (incl. institutional and foreign households) in the country's economic territory. The main source of information for HICP weights is the national accounts (NA) data. For calculating the HICP in 2026, NA data for households' final monetary consumption expenditures (HFMCE) - domestic concept in 2024 is used. NA 2024 data are reviewed and updated to make them representative of 2025.

The **Price Index of a Small Basket (PISB)** measures the relative average price changes of 100 socially useful and vital living goods and services. The weights of this index reflect the expenditures of the 20% lowest households' incomes. The source of the information on weights is the Households Budget Survey in the country. This index in year  $t$  is calculated with the weights of year  $t - 1$ .

The **chain** consumer price indices measure the price change in the current month compared to the previous month. The chain consumer price indices are used as a measure of **monthly inflation**.

The **12-month** consumer price indices measure the price changes occurring between the current month and the same month of the previous year. The 12-month consumer price indices are used as a measure of **annual inflation**.

Consumer price indices **over December of the previous year** measure the accumulated changes in prices of the current month concerning December of the previous year. Consumer price indices over December of the previous year are used as measures of **inflation since the beginning of the year**. In December of each year, the 12-month index is equal to the index over December of the previous year.

The **annual average** consumer price indices measure the average price change during the 12 months of the current year compared to the average price change during the 12 months of the previous year. The annual average consumer price indices are used as a measure of the **annual average inflation**.

In relation to the membership of Bulgaria in the euro area from the 1<sup>st</sup> of January 2026, the National Statistical Institute (NSI) is obliged to produce and publish inflation flash estimate. This is valid for all country members of the euro area. The NSI publishes on its website a press release for the inflation flash estimate, according to the [Release Calendar](#) of statistical information.

## Statistical area: Inflation and Consumer Price Indices:

[Inflation and Consumer Price Indices|National Statistical Institute \(nsi.bg\)](#)

## IS Infostat: Consumer prices:

[https://infostat.nsi.bg/infostat/pages/module.jsf?x\\_2=68](https://infostat.nsi.bg/infostat/pages/module.jsf?x_2=68)

## Metadata and Methodology:

[Consumer Price Indices \(CPI\)|National Statistical Institute \(nsi.bg\)](#)

## Inflation Rate Calculator:

[Inflation Rate Calculator|National Statistical Institute \(nsi.bg\)](#)

| Consumer Price Indices in July 2026 |                                                                       |                                 |                                     |                                 |
|-------------------------------------|-----------------------------------------------------------------------|---------------------------------|-------------------------------------|---------------------------------|
| Code                                | Commodity groups                                                      | July 2026 compared to June 2026 | July 2026 compared to December 2025 | July 2026 compared to July 2025 |
|                                     |                                                                       | %                               | %                                   | %                               |
| 00                                  | Total CPI                                                             | 100.8                           | 103.7                               | 104.5                           |
| 01                                  | Food and non-alcoholic beverages                                      | 99.0                            | 100.6                               | 101.2                           |
| 02                                  | Alcoholic beverages, tobacco                                          | 100.1                           | 103.9                               | 105.7                           |
| 03                                  | Clothing and footwear                                                 | 97.1                            | 96.8                                | 99.6                            |
| 04                                  | Housing, water, electricity, gas and other fuels                      | 102.0                           | 104.5                               | 105.1                           |
| 05                                  | Furnishings, household equipment and routine household maintenance    | 100.1                           | 100.0                               | 100.3                           |
| 06                                  | Health                                                                | 100.2                           | 102.9                               | 104.0                           |
| 07                                  | Transport                                                             | 99.3                            | 113.2                               | 114.5                           |
| 08                                  | Information and communication                                         | 100.2                           | 103.2                               | 101.8                           |
| 09                                  | Recreation, sport and culture                                         | 111.6                           | 106.2                               | 107.5                           |
| 10                                  | Education services                                                    | 100.5                           | 103.0                               | 109.2                           |
| 11                                  | Restaurants and accommodation services                                | 102.3                           | 108.7                               | 109.3                           |
| 12                                  | Insurance and financial services                                      | 98.2                            | 99.7                                | 101.1                           |
| 13                                  | Personal care, social protection and miscellaneous goods and services | 99.9                            | 103.6                               | 105.3                           |
|                                     |                                                                       |                                 |                                     |                                 |
|                                     | Foods                                                                 | 99.1                            | 100.5                               | 101.2                           |
|                                     | Non-foods                                                             | 99.4                            | 104.1                               | 104.8                           |
|                                     | Catering                                                              | 100.7                           | 106.0                               | 109.9                           |
|                                     | Services                                                              | 104.3                           | 106.0                               | 106.7                           |

Table 2

| Harmonised Indices of Consumer Prices in July 2026 |                                                                       |                                 |                                     |                                 |
|----------------------------------------------------|-----------------------------------------------------------------------|---------------------------------|-------------------------------------|---------------------------------|
| Code                                               | Commodity groups                                                      | July 2026 compared to June 2026 | July 2026 compared to December 2025 | July 2026 compared to July 2025 |
|                                                    |                                                                       | %                               | %                                   | %                               |
| 00                                                 | Total HICP                                                            | 100.6                           | 104.1                               | 104.4                           |
| 01                                                 | Food and non-alcoholic beverages                                      | 99.2                            | 100.6                               | 101.2                           |
| 02                                                 | Alcoholic beverages, tobacco                                          | 100.1                           | 103.4                               | 105.2                           |
| 03                                                 | Clothing and footwear                                                 | 97.1                            | 96.9                                | 100.2                           |
| 04                                                 | Housing, water, electricity, gas and other fuels                      | 101.6                           | 104.2                               | 105.0                           |
| 05                                                 | Furnishings, household equipment and routine household maintenance    | 100.2                           | 100.8                               | 101.1                           |
| 06                                                 | Health                                                                | 100.2                           | 103.0                               | 103.9                           |
| 07                                                 | Transport                                                             | 100.1                           | 108.8                               | 109.4                           |
| 08                                                 | Information and communication                                         | 100.1                           | 102.0                               | 100.5                           |
| 09                                                 | Recreation, sport and culture                                         | 103.8                           | 104.9                               | 105.6                           |
| 10                                                 | Education services                                                    | 100.5                           | 103.0                               | 109.3                           |
| 11                                                 | Restaurants and accommodation services                                | 104.6                           | 113.0                               | 106.7                           |
| 12                                                 | Insurance and financial services                                      | 98.9                            | 99.8                                | 102.1                           |
| 13                                                 | Personal care, social protection and miscellaneous goods and services | 99.9                            | 107.4                               | 109.5                           |

| Indices of 100 socially useful and vital for the living goods and services in the small basket for the 20% lowest income households in July 2026 |                                                                       |                                 |                                 |
|--------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|---------------------------------|---------------------------------|
| Code                                                                                                                                             | Commodity groups                                                      | July 2026 compared to June 2026 | July 2026 compared to July 2025 |
|                                                                                                                                                  |                                                                       | %                               | %                               |
| 00                                                                                                                                               | Total PISB                                                            | 99.6                            | 102.0                           |
| 01                                                                                                                                               | Food and non-alcoholic beverages                                      | 98.6                            | 101.0                           |
| 03                                                                                                                                               | Clothing and footwear                                                 | 97.7                            | 97.6                            |
| 04                                                                                                                                               | Housing, water, electricity, gas and other fuels                      | 102.0                           | 104.1                           |
| 05                                                                                                                                               | Furnishings, household equipment and routine household maintenance    | 97.3                            | 103.3                           |
| 06                                                                                                                                               | Health                                                                | 100.2                           | 103.0                           |
| 07                                                                                                                                               | Transport                                                             | 100.1                           | 101.1                           |
| 08                                                                                                                                               | Information and communication                                         | 100.0                           | 99.9                            |
| 09                                                                                                                                               | Recreation, sport and culture                                         | 99.8                            | 102.0                           |
| 13                                                                                                                                               | Personal care, social protection and miscellaneous goods and services | 98.8                            | 101.6                           |
|                                                                                                                                                  |                                                                       |                                 |                                 |
|                                                                                                                                                  | Foods                                                                 | 98.6                            | 101.0                           |
|                                                                                                                                                  | Non-foods                                                             | 99.3                            | 102.0                           |
|                                                                                                                                                  | Services                                                              | 102.2                           | 104.3                           |

[\[1\]](#) According to the CPI methodology. For more information, see the Methodological notes and Annex, Table 1.

[\[2\]](#) According to the HICP methodology. For more information, see the Methodological notes and Annex, Table 2.

[\[3\]](#) For more information, see the Methodological notes and Annex, Table 3.