



**BULGARIA AND EU: DEFICIT AND DEBT OF THE GENERAL GOVERNMENT
INSTITUTIONAL SECTOR FOR 2024
(PRELIMINARY DATA)**

In 2024, the preliminary data from Eurostat showed that the General Government Institutional Sector in the EU reported a deficit of -568 073 million euro, or -3.2% of GDP, decrease compared to 2023.

1. GDP, government deficit (-)/surplus (+) and debt of EU Member States¹

		2021	2022	2023	2024
EU					
GDP market prices (mp)	(million euro)	14 795 045	16 142 589	17 208 671	17 950 185
Government deficit (-)/surplus (+)	(million euro)	-683 497	-519 214	-595 476	-568 073
Government deficit (-)/surplus (+)	(% of GDP)	-4.6	-3.2	-3.5	-3.2
Government expenditure	(% of GDP)	51.1	49.2	49.0	49.2
Government revenue	(% of GDP)	46.5	46.0	45.5	46.0
Government debt	(million euro)	12 835 106	13 320 383	13 901 072	14 543 529
Government debt	(% of GDP)	86.8	82.5	80.8	81.0

In 2024, all Member States, except Denmark (+4.5%), Ireland and Cyprus (both +4.3%), Greece (+1.3%), Luxembourg (+1.0%) and Portugal (+0.7%), reported a deficit. The highest deficits were recorded in Romania (-9.3%), Poland (-6.6%), France (-5.8%) and Slovakia (-5.3%). Twelve Member States had deficits equal to or higher than 3% of GDP.

At the end of 2024, the lowest ratios of government debt to GDP were recorded in Estonia (23.6%), Bulgaria (24.1%), Luxembourg (26.3%), Denmark (31.1%), Sweden (33.5%) and Lithuania (38.2%).

Twelve Member States had government debt ratios higher than 60% of GDP, with the highest registered in Greece (153.6%), Italy (135.3%), France (113.0%), Belgium (104.7%) and Spain (101.8%).

¹ Source: Eurostat.

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Annex

Table 1

GDP, government deficit (-)/surplus (+) and debt of EU Member States¹

		2021	2022	2023	2024
Belgium					
GDP mp	(million euro)	506 047	563 711	596 203	613 984
Government deficit (-)/surplus (+)	(million euro)	-27 335	-20 406	-24 420	-27 750
Government deficit (-)/surplus (+)	(% of GDP)	-5.4	-3.6	-4.1	-4.5
Government expenditure	(% of GDP)	54.9	52.3	53.3	54.5
Government revenue	(% of GDP)	49.5	48.6	49.2	50.0
Government debt	(million euro)	549 266	578 936	615 573	642 875
Government debt	(% of GDP)	108.5	102.7	103.2	104.7
Bulgaria					
GDP mp	(million BGN)	139 602	168 360	185 233	202 861
Government deficit (-)/surplus (+)	(million BGN)	-5 535	-4 968	-3 678	-6 158
Government deficit (-)/surplus (+)	(% of GDP)	-4.0	-3.0	-2.0	-3.0
Government expenditure	(% of GDP)	41.5	41.3	38.8	39.8
Government revenue	(% of GDP)	37.5	38.3	36.8	36.7
Government debt	(million BGN)	33 279	37 855	42 393	48 846
Government debt	(% of GDP)	23.8	22.5	22.9	24.1
Czechia					
GDP mp	(million CZK)	6 307 755	7 049 872	7 618 528	8 010 659
Government deficit (-)/surplus (+)	(million CZK)	-312 308	-216 345	-286 066	-177 173
Government deficit (-)/surplus (+)	(% of GDP)	-5.0	-3.1	-3.8	-2.2
Government expenditure	(% of GDP)	45.0	43.0	43.9	43.0
Government revenue	(% of GDP)	40.1	39.9	40.2	40.8
Government debt	(million CZK)	2 566 752	2 997 632	3 234 077	3 491 908
Government debt	(% of GDP)	40.7	42.5	42.5	43.6

¹ Source: Eurostat.

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GDP, government deficit (-)/surplus (+) and debt of EU Member States¹

(Continued)

		2021	2022	2023	2024
Denmark					
GDP mp	(million DKK)	2 567 520	2 844 228	2 804 742	2 960 886
Government deficit (-)/surplus (+)	(million DKK)	105 216	97 945	92 724	133 229
Government deficit (-)/surplus (+)	(% of GDP)	4.1	3.4	3.3	4.5
Government expenditure	(% of GDP)	49.4	44.9	46.8	46.5
Government revenue	(% of GDP)	53.5	48.3	50.1	51.0
Government debt	(million DKK)	1 039 517	969 223	942 073	920 586
Government debt	(% of GDP)	40.5	34.1	33.6	31.1
Germany					
GDP mp	(million euro)	3 676 460	3 953 850	4 185 550	4 305 260
Government deficit (-)/surplus (+)	(million euro)	-116 436	-84 875	-103 799	-118 777
Government deficit (-)/surplus (+)	(% of GDP)	-3.2	-2.1	-2.5	-2.8
Government expenditure	(% of GDP)	50.7	49.0	48.4	49.5
Government revenue	(% of GDP)	47.5	46.9	45.9	46.8
Government debt	(million euro)	2 503 656	2 570 847	2 632 103	2 688 879
Government debt	(% of GDP)	68.1	65.0	62.9	62.5
Estonia					
GDP mp	(million euro)	31 456	36 443	38 188	39 510
Government deficit (-)/surplus (+)	(million euro)	-808	-392	-1 199	-601
Government deficit (-)/surplus (+)	(% of GDP)	-2.6	-1.1	-3.1	-1.5
Government expenditure	(% of GDP)	42.1	40.0	43.7	44.0
Government revenue	(% of GDP)	39.5	38.9	40.5	42.5
Government debt	(million euro)	5 794	6 965	7 708	9 327
Government debt	(% of GDP)	18.4	19.1	20.2	23.6
Ireland					
GDP mp	(million euro)	449 217	520 935	509 952	533 444
Government deficit (-)/surplus (+)	(million euro)	-6 126	8 692	7 900	23 180
Government deficit (-)/surplus (+)	(% of GDP)	-1.4	1.7	1.5	4.3
Government expenditure	(% of GDP)	23.5	20.6	22.7	23.5
Government revenue	(% of GDP)	22.2	22.3	24.3	27.8
Government debt	(million euro)	236 119	224 771	220 721	218 178
Government debt	(% of GDP)	52.6	43.1	43.3	40.9

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(Continued)

		2021	2022	2023	2024
Greece					
GDP mp	(million euro)	184 575	207 854	225 197	237 573
Government deficit (-)/surplus (+)	(million euro)	-13 044	-5 104	-3 042	3 181
Government deficit (-)/surplus (+)	(% of GDP)	-7.1	-2.5	-1.4	1.3
Government expenditure	(% of GDP)	56.7	52.8	49.5	48.0
Government revenue	(% of GDP)	49.7	50.4	48.2	49.3
Government debt	(million euro)	364 141	368 005	369 110	364 885
Government debt	(% of GDP)	197.3	177.0	163.9	153.6
Spain					
GDP mp	(million euro)	1 235 474	1 373 629	1 498 324	1 591 627
Government deficit (-)/surplus (+)	(million euro)	-82 174	-63 105	-52 669	-50 187
Government deficit (-)/surplus (+)	(% of GDP)	-6.7	-4.6	-3.5	-3.2
Government expenditure	(% of GDP)	49.5	46.4	45.4	45.4
Government revenue	(% of GDP)	42.8	41.8	41.9	42.3
Government debt	(million euro)	1 429 404	1 504 105	1 575 378	1 620 602
Government debt	(% of GDP)	115.7	109.5	105.1	101.8
France					
GDP mp	(million euro)	2 508 102	2 653 997	2 826 542	2 925 642
Government deficit (-)/surplus (+)	(million euro)	-165 149	-125 896	-151 709	-169 572
Government deficit (-)/surplus (+)	(% of GDP)	-6.6	-4.7	-5.4	-5.8
Government expenditure	(% of GDP)	59.5	58.4	56.9	57.1
Government revenue	(% of GDP)	52.9	53.7	51.5	51.3
Government debt	(million euro)	2 828 781	2 955 639	3 102 542	3 305 287
Government debt	(% of GDP)	112.8	111.4	109.8	113.0
Croatia					
GDP mp	(million euro)	58 347	67 615	78 060	85 610
Government deficit (-)/surplus (+)	(million euro)	-1 505	82	-618	-2 026
Government deficit (-)/surplus (+)	(% of GDP)	-2.6	0.1	-0.8	-2.4
Government expenditure	(% of GDP)	48.1	45.0	46.8	48.0
Government revenue	(% of GDP)	45.5	45.1	46.0	45.6
Government debt	(million euro)	45 629	46 347	48 262	49 283
Government debt	(% of GDP)	78.2	68.5	61.8	57.6

¹ Source: Eurostat.

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GDP, government deficit (-)/surplus (+) and debt of EU Member States¹

(Continued)

		2021	2022	2023	2024
Italy					
GDP mp	(million euro)	1 842 507	1 998 073	2 131 390	2 192 182
Government deficit (-)/surplus (+)	(million euro)	-163 603	-162 030	-154 284	-75 547
Government deficit (-)/surplus (+)	(% of GDP)	-8.9	-8.1	-7.2	-3.4
Government expenditure	(% of GDP)	56.0	54.9	54.0	50.6
Government revenue	(% of GDP)	47.2	46.8	46.7	47.1
Government debt	(million euro)	2 686 605	2 764 237	2 869 648	2 966 597
Government debt	(% of GDP)	145.8	138.3	134.6	135.3
Cyprus					
GDP mp	(million euro)	25 680	29 377	31 340	33 568
Government deficit (-)/surplus (+)	(million euro)	-417	783	532	1 437
Government deficit (-)/surplus (+)	(% of GDP)	-1.6	2.7	1.7	4.3
Government expenditure	(% of GDP)	42.7	38.1	42.0	40.0
Government revenue	(% of GDP)	41.1	40.8	43.7	44.3
Government debt	(million euro)	24 776	23 813	23 081	21 828
Government debt	(% of GDP)	96.5	81.1	73.6	65.0
Latvia					
GDP mp	(million euro)	32 284	36 100	39 372	40 208
Government deficit (-)/surplus (+)	(million euro)	-2 331	-1 754	-932	-706
Government deficit (-)/surplus (+)	(% of GDP)	-7.2	-4.9	-2.4	-1.8
Government expenditure	(% of GDP)	46.5	44.2	43.7	45.7
Government revenue	(% of GDP)	39.3	39.4	41.3	43.9
Government debt	(million euro)	14 810	16 039	17 579	18 800
Government debt	(% of GDP)	45.9	44.4	44.6	46.8
Lithuania					
GDP mp	(million euro)	56 680	67 455	73 793	78 410
Government deficit (-)/surplus (+)	(million euro)	-654	-482	-508	-1 006
Government deficit (-)/surplus (+)	(% of GDP)	-1.2	-0.7	-0.7	-1.3
Government expenditure	(% of GDP)	37.3	36.3	37.4	39.5
Government revenue	(% of GDP)	36.2	35.5	36.7	38.2
Government debt	(million euro)	24 535	25 672	27 558	29 972
Government debt	(% of GDP)	43.3	38.1	37.3	38.2

¹ Source: Eurostat.

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(Continued)

		2021	2022	2023	2024
Luxembourg					
GDP mp	(million euro)	73 039	76 731	80 992	86 104
Government deficit (-)/surplus (+)	(million euro)	732	141	-640	888
Government deficit (-)/surplus (+)	(% of GDP)	1.0	0.2	-0.8	1.0
Government expenditure	(% of GDP)	42.4	44.3	47.0	46.9
Government revenue	(% of GDP)	43.4	44.5	46.2	47.9
Government debt	(million euro)	17 664	19 107	20 268	22 654
Government debt	(% of GDP)	24.2	24.9	25.0	26.3
Hungary					
GDP mp	(million HUF)	55 560 466	66 149 434	75 568 873	81 514 214
Government deficit (-)/surplus (+)	(million HUF)	-3 950 388	-4 082 489	-5 099 514	-4 006 439
Government deficit (-)/surplus (+)	(% of GDP)	-7.1	-6.2	-6.7	-4.9
Government expenditure	(% of GDP)	48.1	48.7	49.2	46.9
Government revenue	(% of GDP)	41.0	42.5	42.4	42.0
Government debt	(million HUF)	42 345 225	48 856 449	55 139 767	59 875 234
Government debt	(% of GDP)	76.2	73.9	73.0	73.5
Malta					
GDP mp	(million euro)	16 676	18 270	20 541	22 471
Government deficit (-)/surplus (+)	(million euro)	-1 161	-954	-972	-825
Government deficit (-)/surplus (+)	(% of GDP)	-7.0	-5.2	-4.7	-3.7
Government expenditure	(% of GDP)	39.5	37.7	36.7	38.3
Government revenue	(% of GDP)	32.5	32.5	32.0	34.6
Government debt	(million euro)	8 305	9 052	9 831	10 648
Government debt	(% of GDP)	49.8	49.5	47.9	47.4
Netherlands					
GDP mp	(million euro)	891 550	993 820	1 067 599	1 134 115
Government deficit (-)/surplus (+)	(million euro)	-19 599	115	-3 820	-10 084
Government deficit (-)/surplus (+)	(% of GDP)	-2.2	0.0	-0.4	-0.9
Government expenditure	(% of GDP)	45.9	43.2	43.2	43.9
Government revenue	(% of GDP)	43.7	43.3	42.8	43.0
Government debt	(million euro)	450 239	481 145	482 228	491 585
Government debt	(% of GDP)	50.5	48.4	45.2	43.3

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(Continued)

		2021	2022	2023	2024
Austria					
GDP mp	(million euro)	406 232	448 007	473 227	481 940
Government deficit (-)/surplus (+)	(million euro)	-23 129	-15 325	-12 377	-22 484
Government deficit (-)/surplus (+)	(% of GDP)	-5.7	-3.4	-2.6	-4.7
Government expenditure	(% of GDP)	56.0	53.1	52.7	56.3
Government revenue	(% of GDP)	50.3	49.7	50.1	51.6
Government debt	(million euro)	334 713	351 131	371 520	394 131
Government debt	(% of GDP)	82.4	78.4	78.5	81.8
Poland					
GDP mp	(million PLN)	2 661 518	3 100 850	3 415 274	3 641 208
Government deficit (-)/surplus (+)	(million PLN)	-46 450	-106 587	-180 078	-239 809
Government deficit (-)/surplus (+)	(% of GDP)	-1.7	-3.4	-5.3	-6.6
Government expenditure	(% of GDP)	43.6	43.2	46.9	49.4
Government revenue	(% of GDP)	41.8	39.8	41.6	42.8
Government debt	(million PLN)	1 410 966	1 512 812	1 691 243	2 011 840
Government debt	(% of GDP)	53.0	48.8	49.5	55.3
Portugal					
GDP mp	(million euro)	216 494	243 957	267 923	285 189
Government deficit (-)/surplus (+)	(million euro)	-6 117	-757	3 247	1 994
Government deficit (-)/surplus (+)	(% of GDP)	-2.8	-0.3	1.2	0.7
Government expenditure	(% of GDP)	47.3	43.9	42.3	42.8
Government revenue	(% of GDP)	44.5	43.6	43.5	43.5
Government debt	(million euro)	268 189	271 358	261 849	270 723
Government debt	(% of GDP)	123.9	111.2	97.7	94.9
Romania					
GDP mp	(million RON)	1 192 285	1 389 450	1 604 554	1 760 118
Government deficit (-)/surplus (+)	(million RON)	-85 177	-89 370	-105 639	-163 749
Government deficit (-)/surplus (+)	(% of GDP)	-7.1	-6.4	-6.6	-9.3
Government expenditure	(% of GDP)	39.8	40.7	40.6	43.5
Government revenue	(% of GDP)	32.6	34.3	34.0	34.1
Government debt	(million RON)	576 339	665 491	784 235	963 941
Government debt	(% of GDP)	48.3	47.9	48.9	54.8

¹ Source: Eurostat.

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(Continued)

		2021	2022	2023	2024
Slovenia					
GDP mp	(million euro)	52 023	56 909	63 951	66 968
Government deficit (-)/surplus (+)	(million euro)	-2 399	-1 715	-1 656	-630
Government deficit (-)/surplus (+)	(% of GDP)	-4.6	-3.0	-2.6	-0.9
Government expenditure	(% of GDP)	49.9	47.7	46.5	46.8
Government revenue	(% of GDP)	45.3	44.6	43.9	45.8
Government debt	(million euro)	38 930	41 395	43 739	44 895
Government debt	(% of GDP)	74.8	72.7	68.4	67.0
Slovakia					
GDP mp	(million euro)	101 934	110 046	123 833	130 985
Government deficit (-)/surplus (+)	(million euro)	-5 189	-1 836	-6 427	-6 907
Government deficit (-)/surplus (+)	(% of GDP)	-5.1	-1.7	-5.2	-5.3
Government expenditure	(% of GDP)	44.9	43.0	48.0	47.1
Government revenue	(% of GDP)	39.8	41.3	42.8	41.8
Government debt	(million euro)	61 346	63 499	68 896	77 648
Government debt	(% of GDP)	60.2	57.7	55.6	59.3
Finland					
GDP mp	(million euro)	248 764	266 135	272 782	276 172
Government deficit (-)/surplus (+)	(million euro)	-6 598	-477	-8 144	-12 159
Government deficit (-)/surplus (+)	(% of GDP)	-2.7	-0.2	-3.0	-4.4
Government expenditure	(% of GDP)	55.1	52.6	55.9	57.6
Government revenue	(% of GDP)	52.5	52.5	53.0	53.2
Government debt	(million euro)	182 096	197 015	211 539	226 701
Government debt	(% of GDP)	73.2	74.0	77.5	82.1
Sweden					
GDP mp	(million SEK)	5 464 876	5 865 211	6 212 143	6 447 503
Government deficit (-)/surplus (+)	(million SEK)	-11 062	59 140	-48 547	-96 104
Government deficit (-)/surplus (+)	(% of GDP)	-0.2	1.0	-0.8	-1.5
Government expenditure	(% of GDP)	50.0	48.9	49.4	50.0
Government revenue	(% of GDP)	49.8	49.9	48.6	48.5
Government debt	(million SEK)	2 016 846	1 984 255	1 964 555	2 158 987
Government debt	(% of GDP)	36.9	33.8	31.6	33.5

¹ Source: Eurostat.