

## DEFICIT AND DEBT OF THE GENERAL GOVERNMENT SECTOR IN THE REPUBLIC OF BULGARIA IN 2024 (PRELIMINARY DATA)

According to preliminary data from the National Statistical Institute, in 2024, the General Government Institutional Sector reported a deficit of -6 158 million BGN, or -3.0% of the Gross domestic product (GDP). The deficit in the Central Government sub-sector amounted to -5 277 million BGN, or -2.6% of GDP. The Local Government sub-sector reported a deficit of -810 million BGN and the sub-sector Social Security Funds reported a deficit of -71 million BGN.

The Government Debt of Bulgaria for 2024 is 48 846 million BGN, or 24.1% of GDP.

## 1. GDP, government deficit (-)/surplus (+) and debt of the Republic of Bulgaria

Indicators	2021	2022	2023	2024
GDP (million BGN)	139 602	168 360	185 233	202 861
Government deficit (-)/surplus (+) (million BGN)	-5 535	-4 968	-3 678	-6 158
Government deficit (-)/surplus (+) (% of GDP)	-4.0	-3.0	-2.0	-3.0
Government debt (million BGN)	33 279	37 855	42 393	48 846
Government debt (% of GDP)	23.8	22.5	22.9	24.1

The statistical information on the activities of the General Government institutional sector, including debt, deficit and surplus, is elaborated according to the harmonized EU methodology<sup>1</sup>. In the implementation of Council Regulation (EC) No. 479/2009 on the application of the Protocol on the excessive deficit procedure annexed to the Treaty establishing the European Community, each member state provides to Eurostat (the European Commission) preliminary data on deficit/surplus and debt for the reporting year as of March 31<sup>st</sup> of the next year and the final data as of September 30<sup>th</sup> of the next year.

<sup>&</sup>lt;sup>1</sup> The harmonized EC methodology is defined in the Manual of Government Deficit and Debt on the General Government Sector and the European System of National Accounts (ESA 2010) of Eurostat.

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Figure 1. Deficit (-)/surplus (+) of the 'General Government' sector for the period 2021 - 2024

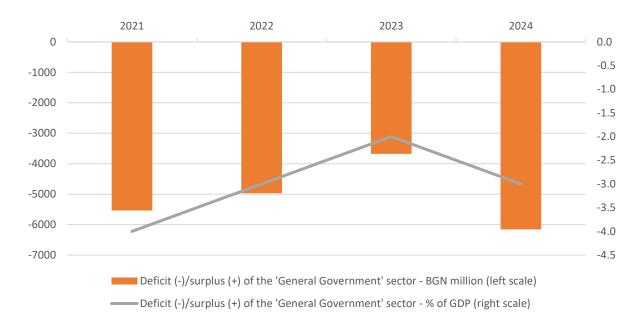


Figure 2. Debt of the 'General Government' sector for the period 2021 - 2024

