



**The unemployment rate** was 3.8%, by 0.4 percentage points lower compared to the fourth guarter of 2023.

**The employment rate of the population aged 15 - 64** increased by 0.2 percentage points in comparison with the same quarter of 2023 and reached 70.7%.

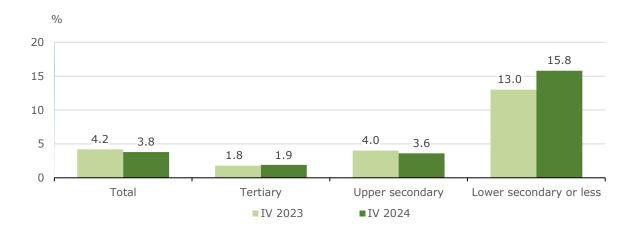
**The activity rate of the population aged 15 - 64** was 73.6%, by 0.1 percentage points lower compared to the fourth quarter of 2023.

#### Unemployment

In the fourth quarter of 2024, there were 116.7 thousand **unemployed persons**, of whom 70.6 thousand (60.5%) men and 46.0 thousand (39.5%) women. In comparison with the fourth quarter of 2023, the number of unemployed persons decreased by 11.9 thousand (9.3%). For the same period, **the unemployment rate** went down by 0.4 percentage points and reached 3.8%, 4.4% for men and 3.2% for women, respectively.

Among all unemployed persons, 19.7% had attained tertiary education, 47.9% had completed upper secondary education and 32.4% had at most lower secondary education. The unemployment rate by level of educational attainment was as follows: 1.9% for tertiary education, 3.6% for upper secondary education and 15.8% for lower education (lower secondary or less).

Figure 1. Unemployment rates by level of education in the fourth quarter of 2023 and 2024



In the fourth quarter of 2024, there were 57.2 thousand **long-term unemployed people** (unemployed for one year or more), representing 49.1% of all unemployed. **The long-term unemployment rate** was 1.9%.

Among all unemployed, 16.1 thousand persons, or 13.8%, were looking for job for the first time.

In the fourth quarter of 2024, **the youth unemployment rate** (age group 15 - 29) was 6.5% (7.5% for men and 5.2% for women). Compared to the same quarter of 2023, this rate decreased by 1.4 percentage points, which was entirely due to the decrease for women - by 3.3 percentage points.

#### **Employment**

In the fourth quarter of 2024, there were 2 929.1 thousand **employed persons**, of whom 1 544.4 thousand men and 1 384.7 thousand women. **The employment rate** for the population aged 15 years and over was 53.2%, 59.1% for men and 47.9% for women.

In the service sector worked 2 037.7 thousand persons (69.6% of all in employment), in the industry sector - 765.5 thousand (26.1%), and in the agriculture, forestry and fishing - 125.8 thousand (4.3%).

According to the status in employment, the distribution of employed persons was as follows: 5.3% (156.2 thousand) employers, 6.8% (198.5 thousand) self-employed persons without employees, 87.7% (2 567.6 thousand) employees and 0.2% (6.8 thousand) unpaid family workers. Of all employees, 1 891.3 thousand persons (73.7%) worked in the private sector, while 676.3 thousand (26.3%) worked in the public sector. Among all employees, 65.0 thousand persons (2.5%) had a temporary job (with limited duration).

In the fourth quarter of 2024, the employment in specific age groups was as follows:

There were 2 808.9 thousand **employed persons aged 15 - 64** (1 476.5 thousand men and 1 332.4 thousand women). The employment rate for the same age group was 70.7% (73.5% for men and 67.9% for women).

**The employment rate for the age group 15 - 29** was 33.9% (37.5% for men and 30.0% for women).

**The employment rate for the age group 20 - 64** was 76.8% (79.9% for men and 73.6% for women). In comparison with the fourth quarter of 2023, the employment rate for the age group 20 - 64 increased by 0.7 percentage points.

There were 636.4 thousand **employed persons aged 55 - 64**, representing 70.6% of the population in the same age group (74.4% of men and 67.1% of women). In comparison

with the fourth quarter of 2023, the employment rate for the age group 55 - 64 increased by 1.5 percentage points.

% 76.1\_\_76.8 80 70.7 70.6 70.5 69.1 70 60 53.1 53.2 50 36.5 40 33.9 30 20 10 0 15 years and over 15 - 64 years 20 - 64 years 55 - 64 years 15 - 29 years ■IV 2023 ■ IV 2024

Figure 2. Employment rates by age groups in the fourth quarter of 2023 and 2024

#### **Economic inactivity**

In the fourth quarter of 2024, there were 2 462.6 thousand **economically inactive persons (persons not in the labour force)** aged 15 years and over, of whom 1 000.1 thousand (40.6%) men and 1 462.5 thousand (59.4%) women.

**The economically inactive persons aged 15 - 64** were 1 047.2 thousand (462.4 thousand men and 584.8 thousand women), representing 26.4% of the population in the same age group (23.0% of men and 29.8% of women). Among all persons not in the labour force aged 15 - 64, 43.1% were inactive due to participation in education or training. There were 22.3 thousand **discouraged persons aged 15 - 64**, representing 2.1% of the economically inactive population in the same age group.

#### Methodological notes

The Labour Force Survey (LFS) is a continuous sample survey providing quarterly and annual data on the economic activity of the population aged 15 and over. The survey covers non-institutional households. The households participating in the survey were randomly selected and were interviewed through a face-to-face interview.

**Reference period** - the characteristics of each interviewee refer to his/her status during a defined calendar week (from Monday to Sunday). With each quarter the sample is evenly spread over the all 13 calendar weeks.

The economically active population (labour force) comprises all employed and unemployed persons.

**Employed** are persons aged 15 to 89 who, during the reference period:

- did some work for at least one hour for salary or other form of payment;
- did not work but had a job or business, from which they were temporarily absent due to holiday, illness, maternity leave, etc.

**Unemployed** are persons aged 15 to 74 who:

- did not work at all during the reference period;
- were actively looking for work during the preceding four weeks, including the reference one, or have found a new job that is expected to start within 3 months following the reference period;
- were available to start working within two weeks following the reference period.

**Long-term unemployed** are persons who have been unemployed for one year or longer.

The economically inactive population (persons not in the labour force) includes persons aged 15 and over who were neither employed nor unemployed during the reference period, incl. all persons aged 90 and over.

**Discouraged persons** are persons not in the labour force, aged 15 to 74, who want to work but do not actively look for a job as they believe there are no suitable jobs available.

**Activity rate** - the ratio between the economically active population (labour force) and the total population (in the respective group).

**Employment rate** - the ratio between the employed population and the total population (in the respective group).

**Unemployment rate** - the ratio between the unemployed persons and the economically active population.

**Long-term unemployment rate** - the ratio between the long-term unemployed persons and the economically active population.

For weighting of the results of the Labour Force Survey for the fourth quarter of 2024, preliminary data on the population as of 30 September 2024 were used. The population living in institutional households was excluded.

Like all sample surveys, data from the Labour Force Survey have sampling errors (stochastic errors). The relative standard errors for the main LFS indicators for the fourth quarter of 2024 are as follows:

- total number of employed persons 1.3%;
- total number of unemployed persons 5.9%;
- unemployment rate 5.8%.

Some of the totals are not equal to the sum of their components due to the rounding of the numbers.

More detailed data from the Labour Force Survey for the fourth quarter of 2024 can be found on the website of NSI - <a href="www.nsi.bg/en">www.nsi.bg/en</a>, section <a href="Labour Market">Labour Force Survey</a> and in the Information System INFOSTAT.

### Annex

Table 1

Main labour market indicators, fourth quarter of 2023 and 2024

Indicators	Fourth quarter 2023	Fourth quarter 2024	Growth (Fourth quarter 2024 minus fourth quarter 2023)		
Total					
Activity rate (15 - 64) - %	73.7	73.6	-0.1		
Employed persons - total - in thousands	2920.6	2929.1	8.5		
Employed persons aged 15 - 64 - in thousands	2808.4	2808.9	0.5		
Employed persons aged 15 - 24 - in thousands	98.8	98.6	-0.2		
Employed persons aged 15 - 29 - in thousands	311.7	294.3	-17.4		
Employed persons aged 20 - 64 - in thousands	2798.7	2803.4	4.7		
Employed persons aged 55 - 64 - in thousands	618.6	636.4	17.8		
Employment rate - %	53.1	53.2	0.1		
Employment rate (15 - 64) - %	70.5	70.7	0.2		
Employment rate (15 - 24) - %	16.9	16.4	-0.5		
Employment rate (15 - 29) - %	36.5	33.9	-2.6		
Employment rate (20 - 64) - %	76.1	76.8	0.7		
Employment rate (55 - 64) - %	69.1	70.6	1.5		
Unemployed persons - total - in thousands	128.6	116.7	-11.9		
Unemployed persons aged 15 - 64 - in thousands	126.9	114.6	-12.3		
Unemployed persons aged 15 - 29 - in thousands	26.6	20.6	-6.0		
Unemployment rate - %	4.2	3.8	-0.4		
Unemployment rate (15 - 64) - %	4.3	3.9	-0.4		
Unemployment rate (15 - 29) - %	7.9	6.5	-1.4		
Long-term unemployment rate - %	2.2	1.9	-0.3		
Discouraged persons - total - in thousands	40.5	22.8	-17.7		
Discouraged persons aged 15 - 64 - in thousands	38.8	22.3	-16.5		

Table 1

Main labour market indicators, fourth quarter of 2023 and 2024

(Continued)

Indicators	Fourth quarter 2023	Fourth quarter 2024	Growth (Fourth quarter 2024 minus fourth quarter 2023)		
Male					
Activity rate (15 - 64) - %	77.4	77.0	-0.4		
Employed persons - total - in thousands	1556.5	1544.4	-12.1		
Employed persons aged 15 - 64 - in thousands	1490.6	1476.5	-14.1		
Employed persons aged 15 - 24 - in thousands	59.8	61.9	2.1		
Employed persons aged 15 - 29 - in thousands	179.5	167.7	-11.8		
Employed persons aged 20 - 64 - in thousands	1485.8	1473.2	-12.6		
Employed persons aged 55 - 64 - in thousands	318.0	324.1	6.1		
Employment rate - %	59.6	59.1	-0.5		
Employment rate (15 - 64) - %	74.0	73.5	-0.5		
Employment rate (15 - 24) - %	19.9	20.0	0.1		
Employment rate (15 - 29) - %	41.0	37.5	-3.5		
Employment rate (20 - 64) - %	80.1	79.9	-0.2		
Employment rate (55 - 64) - %	73.8	74.4	0.6		
Unemployed persons - total - in thousands	68.9	70.6	1.7		
Unemployed persons aged 15 - 64 - in thousands	67.9	69.4	1.5		
Unemployed persons aged 15 - 29 - in thousands	14.3	13.6	-0.7		
Unemployment rate - %	4.2	4.4	0.2		
Unemployment rate (15 - 64) - %	4.4	4.5	0.1		
Unemployment rate (15 - 29) - %	7.4	7.5	0.1		
Long-term unemployment rate - %	2.2	2.0	-0.2		
Discouraged persons - total - in thousands	23.0	12.4	-10.6		
Discouraged persons aged 15 - 64 - in thousands	21.7	12.4	-9.3		

Table 1

Main labour market indicators, fourth quarter of 2023 and 2024

(Continued and end)

Indicators	Fourth quarter 2023	Fourth quarter 2024	Growth (Fourth quarter 2024 minus fourth quarter 2023)			
Female						
Activity rate (15 - 64) - %	69.9	70.2	0.3			
Employed persons - total - in thousands	1364.1	1384.7	20.6			
Employed persons aged 15 - 64 - in thousands	1317.8	1332.4	14.6			
Employed persons aged 15 - 24 - in thousands	39.0	36.7	-2.3			
Employed persons aged 15 - 29 - in thousands	132.2	126.5	-5.7			
Employed persons aged 20 - 64 - in thousands	1312.8	1330.2	17.4			
Employed persons aged 55 - 64 - in thousands	300.6	312.4	11.8			
Employment rate - %	47.2	47.9	0.7			
Employment rate (15 - 64) - %	66.9	67.9	1.0			
Employment rate (15 - 24) - %	13.8	12.6	-1.2			
Employment rate (15 - 29) - %	31.8	30.0	-1.8			
Employment rate (20 - 64) - %	72.1	73.6	1.5			
Employment rate (55 - 64) - %	64.8	67.1	2.3			
Unemployed persons - total - in thousands	59.7	46.0	-13.7			
Unemployed persons aged 15 - 64 - in thousands	59.0	45.2	-13.8			
Unemployed persons aged 15 - 29 - in thousands	12.3	7.0	-5.3			
Unemployment rate - %	4.2	3.2	-1.0			
Unemployment rate (15 - 64) - %	4.3	3.3	-1.0			
Unemployment rate (15 - 29) - %	8.5	5.2	-3.3			
Long-term unemployment rate - %	2.2	1.7	-0.5			
Discouraged persons - total - in thousands	17.5	10.4	-7.1			
Discouraged persons aged 15 - 64 - in thousands	17.0	9.9	-7.1			