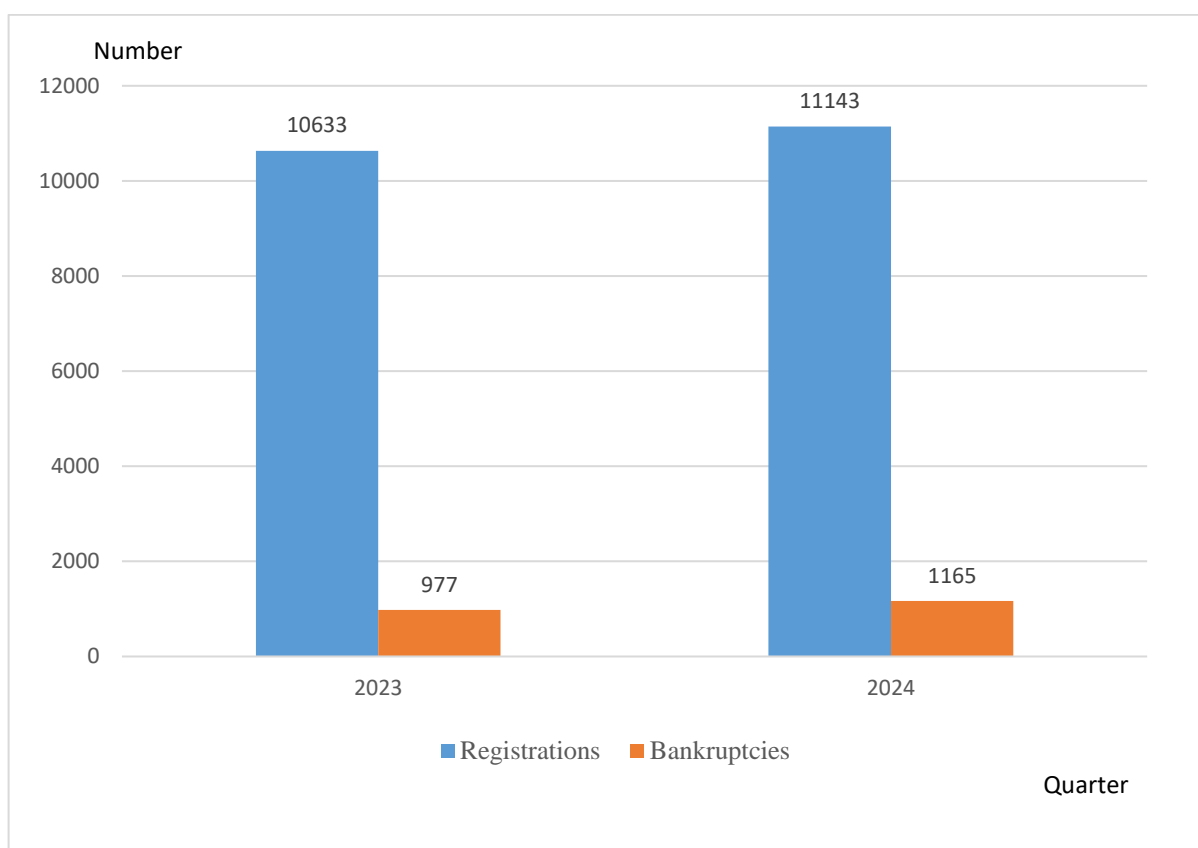




REGISTRATIONS AND BANKRUPTCIES OF LEGAL ENTITIES IN THE FOURTH QUARTER OF 2024

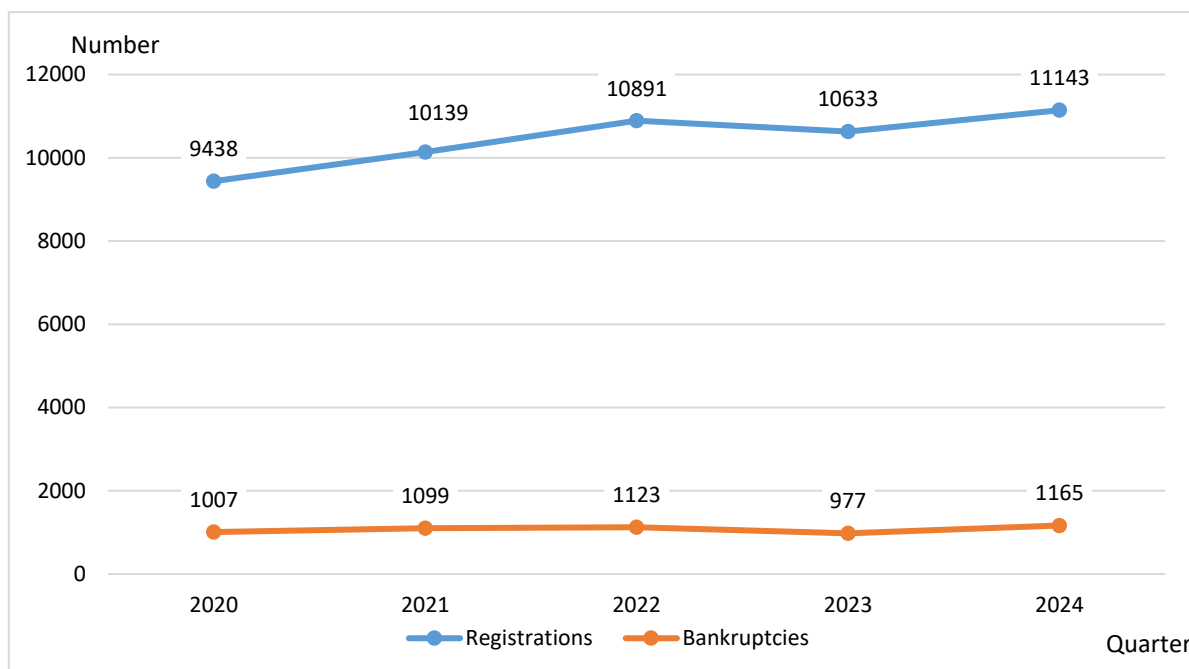
In the fourth quarter of 2024, the newly registered legal entities in the country are 11 143, and those declared bankrupt - 1 165. Compared to the same quarter of 2023, the total number of newly registered increased by 4.8%, and that of bankruptcies - by 19.2%.

Figure 1. Number of registrations and bankruptcies of legal entities in the fourth quarter of 2023 and 2024



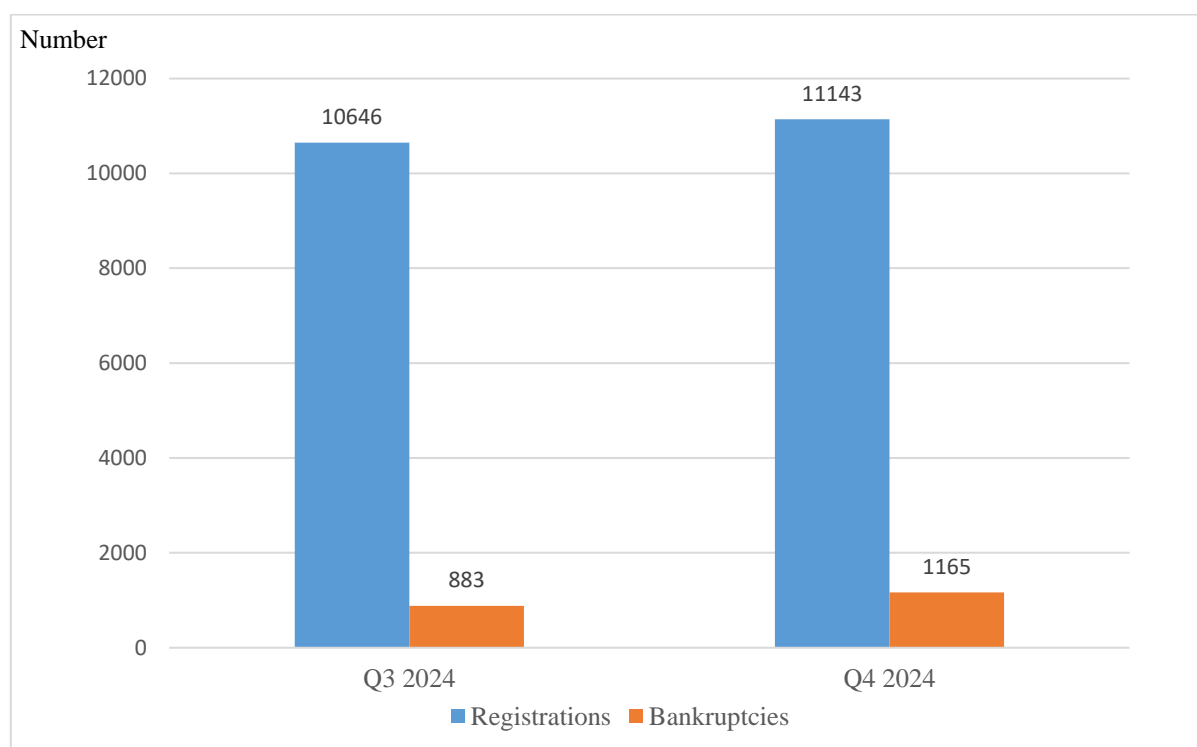
REGISTRATIONS AND BANKRUPTCIES OF LEGAL ENTITIES IN THE FORTH QUARTER OF 2024

Figure 2. Number of registrations and bankruptcies of legal entities in the fourth quarter during the period 2020 – 2024



Compared to the third quarter of 2024, the number of newly registered legal entities increased by 4.7%, and the number of those that declared bankruptcy increased by 31.9%.

Figure 3. Number of registrations and bankruptcies of legal entities in the third and fourth quarters of 2024



REGISTRATIONS AND BANKRUPTCIES OF LEGAL ENTITIES IN THE FORTH QUARTER OF 2024

Distribution of newly registered and bankrupt legal entities by sector

The distribution by economic sectors shows that the relative share of newly registered legal entities is the largest in sector G 'Trade; car and motorcycle repair' - 86.3% of all newly registered units in the fourth quarter of 2024. Among the companies declared bankruptcy, the largest number again falls into sector G 'Trade; repair of cars and motorcycles' - 89.2% of the total number of bankrupt legal entities for the same period.

1. Number of newly registered and those declared bankruptcy legal entities in the fourth quarter of 2024 by economic sectors

Economic sector	Registrations	Bankruptcies
Industry	112	34
Construction	194	15
Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	9612	1039
Transportation and Storage	128	8
Accommodation and Food Service Activities	86	10
Information and Communication	140	8
Financial and Insurance Activities; Real Estate Activities; Professional, Scientific and Technical Activities; Administrative and Support Service Activities	586	36
Education; Human Health and Social Work Activities	285	15

REGISTRATIONS AND BANKRUPTCIES OF LEGAL ENTITIES IN THE FORTH QUARTER OF 2024

Methodological notes

The quarterly business demography of registrations and bankruptcies of legal (legal) entities is related to certain demographic events - date of establishment of the legal entity, date of declaration in bankruptcy proceedings, date of declaration of bankruptcy and date of declaration of liquidation. The data is presented in absolute values according to selected sections of the Classification of Economic Activities (NACE - 2008)¹, according to the requirements of Regulation 2019/2152 of the European Parliament and of the Council of November 27, 2019, on European business statistics.

- Industry (B, C, D, E):
 - B - Mining Industry;
 - C - Manufacturing Industry;
 - D - Production and Distribution of Electricity, Heat, and Gaseous Fuels;
 - E - Water Supply, Sewerage Services, Waste Management, and Remediation
- Construction (F41, F42, F43):
 - F41 - Building Construction;
 - F42 - Civil Engineering;
 - F43 - Specialized Construction Activities
- Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles (G45, G46, G47):
 - G45 - Trade and Repair of Motor Vehicles and Motorcycles, Technical Maintenance and Repair;
 - G46 - Wholesale Trade, Except Motor Vehicles and Motorcycles;
 - G47 - Retail Trade, Except Motor Vehicles and Motorcycles
- Transportation and Storage (H49, H50, H51, H52, H53):
 - H49 - Land Transport;
 - H50 - Water Transport;
 - H51 - Air Transport;
 - H52 - Warehousing and Support Activities for Transportation;
 - H53 - Postal and Courier Activities
- Accommodation and Food Service Activities (I55, I56):
 - I55 - Accommodation;
 - I56 - Food and Beverage Service Activities
- Information and Communication (J58, J59, J60, J61, J62, J63):
 - J58 - Publishing Activities;
 - J59 - Motion Picture, Video, and Television Program Production, Sound Recording, and Music Publishing Activities;

¹ <https://www.nsi.bg/sites/default/files/publications/KID-2008.pdf>.

REGISTRATIONS AND BANKRUPTCIES OF LEGAL ENTITIES IN THE FORTH QUARTER OF 2024

- J60 - Radio and Television Broadcasting Activities;
- J61 - Telecommunications;
- J62 - Information Technology Activities;
- J63 - Information Service Activities
- Financial and Insurance Activities; Real Estate Activities; Professional, Scientific, and Technical Activities; Administrative and Support Service Activities (K, L, M, N):
 - K - Financial and Insurance Activities;
 - L - Real Estate Activities;
 - M - Professional Activities and Scientific Research;
 - N - Administrative and Support Service Activities
- Education; Human Health and Social Work Activities (P, Q, R, S95, S96):
 - P - Education;
 - Q - Human Health and Social Work;
 - R - Culture, Sports, and Entertainment;
 - S95 - Repair of Computers, Personal and Household Goods;
 - S96 - Other Personal Services

A legal unit is a legal entity under public or private law. This legal entity can be:

- *A legal entity* - whose existence is recognized by law regardless of the persons or institutions that own it or are members;
- *A natural person* - who, as an independent person, exercises economic activity. In order to exist, it must be legally registered with the competent administrative authorities (Commercial Register and Register of Non-Profit Legal Entities, Bulstat Register and others).