

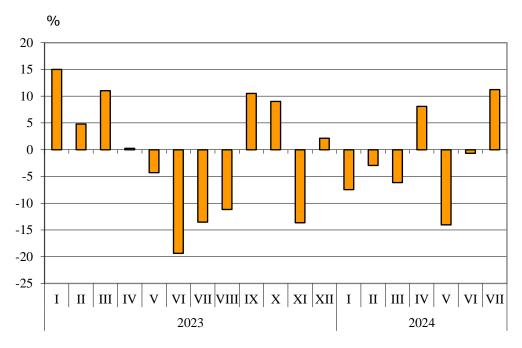


In **the period January - July 2024, the exports** of goods from Bulgaria **to third countries** decreased by 1.9% in comparison with the same period of 2023 and added up to 17 702.0 million BGN (Annex, Tables 1 and 2). The main trade partners of Bulgaria were Türkiye, the United States, Serbia, the Republic of North Macedonia, China, the United Kingdom and Egypt, which accounted for 51.9% of the exports to non-EU countries (Annex, Table 3).

In **July 2024** the **exports** of goods from Bulgaria **to third countries** increased by 11.2% compared to the corresponding month of the previous year and amounted to 2 808.8 million BGN.

Figure 1. Nominal value<sup>1</sup> change of exports of goods from Bulgaria to non-EU countries in the period 2023 - 2024





In the exports of goods from Bulgaria to third countries, distributed according to the **Standard International Trade Classification**, the most notable growth was recorded in

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<sup>&</sup>lt;sup>1</sup> Value changes at current prices.

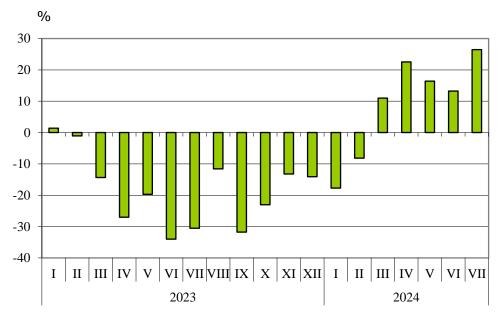
the sections 'Chemical and related products n.e.c.' (11.8%) (Annex, Table 4). The most notable fall was reported in the section 'Animal and vegetable oils, fats and waxes' (35.3%).

**Imports** of goods to Bulgaria **from third countries** in **the period January - July 2024** increased by 8.3% in comparison with the same period of 2023 and added up to 24 045.0 million BGN (at CIF prices)<sup>1</sup> (Annex, Tables 1 and 2). The largest amounts were reported for the goods imported from Türkiye, China, Egypt and Ukraine (Annex, Table 3).

**In July 2024 the imports** of goods to Bulgaria **from third countries** increased by 26.5% compared to the corresponding month of the previous year and amounted to 3 964.2 million BGN.

Figure 2. Nominal value<sup>2</sup> change of imports of goods to Bulgaria from non-EU countries in the period 2023 - 2024

(Compared to the same month of the previous year)



In the imports of goods to Bulgaria from third countries, distributed according to the **Standard International Trade Classification**, the largest growth was recorded in the section 'Animal and vegetable oils, fats and waxes' (34.7%) (Annex, Table 4). The most notable fall was reported in the section 'Machinery and transport equipment' (10.7%).

<sup>2</sup> Value changes at current prices.

<sup>&</sup>lt;sup>1</sup> Imports at FOB prices are calculated by BNB (http://bnb.bg/Statistics/StExternalSector/StForeignTrade/StFTImports/index.htm?toLang=\_EN).

**The foreign trade balance** of Bulgaria (exports FOB - imports CIF) with third countries in **the period January - July 2024** was negative and added up to 6 343.0 million BGN (Annex, Table 1).

**In July 2024** the foreign trade balance of Bulgaria (export FOB - import CIF) with third countries was also negative and amounted to 1 155.4 million BGN.

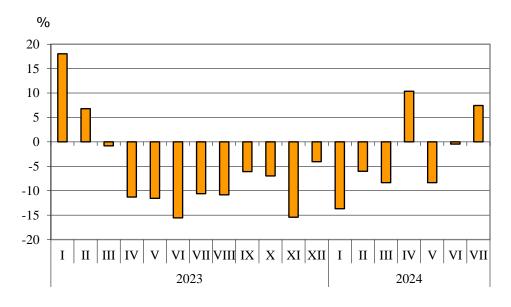
### Trade in goods of Bulgaria with third countries and the EU - total

In **the period January - July 2024**, the total value of **all the goods exported** from Bulgaria amounted to 49 684.6 million BGN, which is 2.9% less than the same month of the previous year (Annex, Tables 1 and 2).

**In July 2024** the total exports of goods added up to 7 861.9 million BGN and increased by 7.4% compared to the corresponding month of the previous year.

Figure 3. Nominal value<sup>1</sup> change of exports of goods from Bulgaria in the period 2023 - 2024

(Compared to the same month of the previous year)



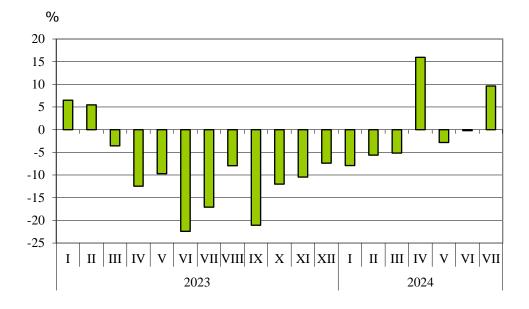
The total value of **all the goods imported** into the country in **the period January - July 2024** amounted to 56 408.7 million BGN (at CIF prices), or 0.3% more than the same period of 2023 (Annex, Tables 1 and 2).

<sup>&</sup>lt;sup>1</sup> Value changes at current prices.

**In July 2024** the total imports of goods increased by 9.6% compared to the same month of the previous year and added up to 8 649.7 million BGN.

Figure 4. Nominal value<sup>1</sup> change of imports of goods to Bulgaria in the period 2023 - 2024

(Compared to the same month of the previous year)



**The total foreign trade balance** (exports FOB - imports CIF) was negative in **the period January - July 2024** and amounted to 6 724.1 million BGN (Annex, Table 1).

**In July 2024** the total foreign trade balance (exports FOB - import CIF) was also negative and added up to 787.8 million BGN.

<sup>&</sup>lt;sup>1</sup> Value changes at current prices.

#### **Annex**

### Table 1

### Exports, imports and trade balance of Bulgaria in the period January - July 2023 and $2024^1$ by months

(Million BGN)

Months/Periods	Exports - FOB			Im	ports - CIF	:2	Trade balance - FOB/CIF		
	Total	EU	Non EU	Total	EU	Non EU	Total	EU	Non EU
I.2023	7370.6	4932.1	2438.5	8138.6	4578.7	3559.9	-768.0	353.4	-1121.4
II.2023	7126.4	4609.7	2516.7	8115.4	4846.0	3269.4	-989.0	-236.3	-752.7
III.2023	7970.4	5072.6	2897.8	8646.9	5487.6	3159.3	-676.5	-415.0	-261.5
I - III.2023	22467.4	14614.4	7853.0	24900.9	14912.3	9988.6	-2433.5	-297.9	-2135.6
IV.2023	6732.9	4277.6	2455.3	7394.4	4566.0	2828.4	-661.5	-288.4	-373.1
V.2023	7359.2	4738.3	2620.9	8145.2	4973.5	3171.7	-786.0	-235.2	-550.8
VI.2023	7314.1	4729.1	2585.0	7929.2	4851.3	3077.9	-615.1	-122.2	-492.9
IV - VI.2023	21406.2	13745.0	7661.2	23468.8	14390.8	9078.0	-2062.6	-645.8	-1416.8
I - VI.2023	43873.6	28359.4	15514.2	48369.7	29303.1	19066.6	-4496.1	-943.7	-3552.4
VII.2023	7317.5	4792.5	2525.0	7888.6	4754.4	3134.2	-571.1	38.1	-609.2
I - VII.2023	51191.1	33151.9	18039.2	56258.3	34057.5	22200.8	-5067.2	-905.6	-4161.6
I.2024	6360.6	4104.2	2256.4	7494.4	4565.1	2929.3	-1133.8	-460.9	-672.9
II.2024	6697.8	4255.1	2442.7	7659.9	4657.0	3002.9	-962.1	-401.9	-560.2
III.2024	7305.7	4586.2	2719.5	8201.6	4694.3	3507.3	-895.9	-108.1	-787.8
I - III.2024	20364.1	12945.5	7418.6	23355.9	13916.4	9439.5	-2991.8	-970.9	-2020.9
IV.2024	7431.5	4777.4	2654.1	8575.3	5110.0	3465.3	-1143.8	-332.6	-811.2
V.2024	6744.9	4492.2	2252.7	7914.6	4223.4	3691.2	-1169.7	268.8	-1438.5
VI.2024	7282.2	4714.4	2567.8	7913.2	4428.4	3484.8	-631.0	286.0	-917.0
IV - VI.2024	21458.6	13984.0	7474.6	24403.1	13761.8	10641.3	-2944.5	222.2	-3166.7
I - VI.2024	41822.7	26929.5	14893.2	47759.0	27678.2	20080.8	-5936.3	-748.7	-5187.6
VII.2024	7861.9	5053.1	2808.8	8649.7	4685.5	3964.2	-787.8	367.6	-1155.4
I - VII.2024	49684.6	31982.6	17702.0	56408.7	32363.7	24045.0	-6724.1	-381.1	-6343.0

<sup>&</sup>lt;sup>1</sup> Data are preliminary as of September 11, 2024.

(http://bnb.bg/Statistics/StExternalSector/StForeignTrade/StFTImports/index.htm?toLang= EN&toLang= EN)

<sup>&</sup>lt;sup>2</sup> Imports at FOB prices are calculated by BNB

Table 2

### Value changes of exports and imports of Bulgaria in the period January - July 2024<sup>1</sup> compared to the same period of the previous year

(Per cent)

Months/Periods	Ex	cports - FO	В	Imports - CIF			
	Total	EU	Non EU	Total	EU	Non EU	
I	-13.7	-16.8	-7.5	-7.9	-0.3	-17.7	
II	-6.0	-7.7	-2.9	-5.6	-3.9	-8.2	
III	-8.3	-9.6	-6.2	-5.1	-14.5	11.0	
I - III	-9.4	-11.4	-5.5	-6.2	-6.7	-5.5	
IV	10.4	11.7	8.1	16.0	11.9	22.5	
V	-8.3	-5.2	-14.0	-2.8	-15.1	16.4	
VI	-0.4	-0.3	-0.7	-0.2	-8.7	13.2	
IV - VI	0.2	1.7	-2.4	4.0	-4.4	17.2	
I - VI	-4.7	-5.0	-4.0	-1.3	-5.5	5.3	
VII	7.4	5.4	11.2	9.6	-1.4	26.5	
I - VII	-2.9	-3.5	-1.9	0.3	-5.0	8.3	

<sup>&</sup>lt;sup>1</sup> Data are preliminary as of September 11, 2024.

Table 3 Exports, imports and trade balance of Bulgaria with main non-EU partner countries $^{1}$  in the period January - July 2023 $^{2}$  and 2024 $^{2}$ 

	E	xports - F(	ОВ	I	imports - (	Trade balance - FOB/CIF		
	2023	2024	compared	2023	2024	Change compared	2023	2024
Countries	Million BGN		to the same period of the previous year - %	Million BGN		to the same period of the previous year - %	Million BGN	
Third countries -total	18039.2	17702.0	-1.9	22200.8	24045.0	8.3	-4161.6	-6343.0
of which:								
Albania	152.6	360.8	136.4	57.1	58.4	2.3	95.5	302.4
Algeria	816.0	378.2	-53.7	90.0	60.9	-32.3	726.0	317.3
Bosnia and Herzegovina	104.8	102.7	-2.0	61.3	74.8	22.0	43.5	27.9
Brazil	50.5	47.1	-6.7	396.7	422.2	6.4	-346.2	-375.1
Canada	140.7	180.5	28.3	111.3	149.4	34.2	29.4	31.1
Chile	17.7	28.4	60.5	161.5	308.3	90.9	-143.8	-279.9
China	1175.6	900.9	-23.4	3198.1	2853.7	-10.8	-2022.5	-1952.8
Egypt	675.0	840.8	24.6	442.3	1558.5	252.4	232.7	-717.7
Georgia	234.1	373.4	59.5	349.5	183.6	-47.5	-115.4	189.8
Gibraltar	248.2	722.4	191.1	0.0	0.0	X	248.2	722.4
India	241.3	173.8	-28.0	309.8	264.2	-14.7	-68.5	-90.4
Indonesia	194.1	94.7	-51.2	395.4	734.5	85.8	-201.3	-639.8
Iran, Islamic Republic of	120.0	169.5	41.3	61.5	74.5	21.1	58.5	95.0
Israel	260.0	181.7	-30.1	176.6	74.5	-57.8	83.4	107.2
Japan	80.5	89.8	11.6	239.6	192.1	-19.8	-159.1	-102.3
Kazakhstan	97.8	100.6	2.9	7.6	939.7	12264.5	90.2	-839.1
Korea, Republic of	251.7	262.0	4.1	224.6	280.5	24.9	27.1	-18.5
Libya	114.3	32.9	-71.2	3.3	567.8	17106.1	111.0	-534.9
Morocco	214.7	271.4	26.4	59.4	134.5	126.4	155.3	136.9
Namibia	0.5	2.7	440.0	8.5	106.2	1149.4	-8.0	-103.5
Norway	78.6	74.3	-5.5	104.1	436.4	319.2	-25.5	-362.1
Peru	31.2	10.3	-67.0	223.0	378.3	69.6	-191.8	-368.0
Republic of North								
Macedonia	961.3	945.7	-1.6	545.5	647.4	18.7	415.8	298.3
Russian Federation	592.1	407.3	-31.2	3286.1	948.1	-71.1	-2694.0	-540.8
Serbia	1086.6	1141.9	5.1	1308.0	1260.4	-3.6	-221.4	-118.5
Singapore	36.2	39.5	9.1	49.4	24.2	-51.0	-13.2	15.3
South Africa	143.2	119.0	-16.9	136.4	33.2	-75.7	6.8	85.8
Switzerland	414.8	398.0	-4.1	461.9	485.8	5.2	-47.1	-87.8
Taiwan	157.6	46.2	-70.7	199.8	162.5	-18.7	-42.2	-116.3
Tunisia	144.6	158.1	9.3	24.5	108.4	342.4	120.1	49.7
Turkey	3053.0	3258.1	6.7	4701.3	5340.6	13.6	-1648.3	-2082.5
Ukraine	1109.2	692.4	-37.6	1065.0	1364.6	28.1	44.2	-672.2
United Arab Emirates	164.6	165.5	0.5	60.0	46.3	-22.8	104.6	119.2
United Kingdom <sup>3</sup>	963.9	855.1	-11.3	452.8	501.4	10.7	511.1	353.7
United States	1315.3	1243.2	-5.5	780.6	494.2	-36.7	534.7	749.0
Viet Nam	40.5	71.9	77.5	197.3	239.9	21.6	-156.8	-168.0

<sup>&</sup>lt;sup>1</sup> Partner country:

<sup>-</sup> In case of exports (or dispatches) is the country (or Member State) of final destination of the goods.

<sup>-</sup> In case of imports (or arrivals) is the country (or Member State) of consignment of the goods.

<sup>&</sup>lt;sup>2</sup> Data are preliminary as of September 11, 2024.

<sup>&</sup>lt;sup>3</sup> The United Kingdom includes: Northern Ireland; Great Britain; Channel Islands and Isle of Man.

<sup>&#</sup>x27;x' - not applicable.

<sup>&#</sup>x27;0' - less than half of unit employed.

Table 4

### Exports, imports and trade balance of Bulgaria with non-EU countries by sections of SITC, rev.4 in the period January - July 2023¹ and 2024¹

	E	xports - F(	ОВ	I	mports - (	Trade balance - FOB/CIF		
	2023	2024	Change compared	2023	2024	Change compared	2023	2024
Sections by SITC	Million BGN		to the same period of the previous year - %	Million BGN		to the same period of the previous year - %	Million BGN	
Third countries - total	18039.2	17702.0	-1.9	22200.8	24045.0	8.3	-4161.6	-6343.0
Food and live animals	3182.1	2645.5	-16.9	1173.2	1273.3	8.5	2008.9	1372.2
Beverages and tobacco	161.1	152.9	-5.1	218.7	209.0	-4.4	-57.6	-56.1
Crude materials, inedible (except fuel)	1182.7	1286.7	8.8	2927.3	3604.4	23.1	-1744.6	-2317.7
Mineral fuel, lubricants and related materials	2696.5	2875.7	6.6	4791.4	5947.9	24.1	-2094.9	-3072.2
Animal and vegetable oils, fats and waxes	561.4	363.4	-35.3	250.4	337.3	34.7	311.0	26.1
Chemical and related products n.e.c.	2087.5	2333.4	11.8	2016.7	2148.3	6.5	70.8	185.1
Manufactured goods classified chiefly by material	2674.3	2865.6	7.2	4243.8	4226.0	-0.4	-1569.5	-1360.4
Machinery and transport equipment	3343.5	3464.0	3.6	4977.0	4446.0	-10.7	-1633.5	-982.0
Miscellaneous manufactured articles	1825.4	1667.9	-8.6	1588.7	1792.5	12.8	236.7	-124.6
Commodities and transactions n.e.c.	324.7	46.9	-85.6	13.6	60.3	343.4	311.1	-13.4

<sup>&</sup>lt;sup>1</sup> Data are preliminary as of September 11, 2024.

### **Methodological Notes**

### **Legislative Framework**

**Regulation (EU) 2019/2152** of the European Parliament and of the Council of 27 November 2019 on European business statistics (including intra-EU trade in goods).

**Commission Implementing Regulation (EU) 2020/1197** of 30 July 2020 laying down technical specifications and rules pursuant to Regulation (EU) 2019/2152 of the European Parliament and of the Council on European business statistics.

**Commission Delegated Regulation (EU) 2021/1704** of 14 July 2021 supplementing Regulation (EU) 2019/2152 of the European Parliament and of the Council by further specifying the details of the statistical information to be provided by tax and customs authorities, and amending Annexes V and VI thereof (text relevant to the EEA).

**Commission Implementing Regulation (EU) 2021/1225** of 27 July 2021 laying down the rules for data exchange pursuant to Regulation (EU) 2019/2152 of the European Parliament and of the Council and amending Commission Implementing Regulation (EU) 2020/1197 regarding the member country of extra-EU export and the obligations of reporting units.

**Law on Statistics of Intra-EU Trade in Goods** effective from 1 July 2012, amended and supplemented, Issue 61 of 2 August 2022.

### Scope and Basic Terminology

**External trade in goods** covers trade with third countries (Extrastat) and with EU member states (Intrastat), with detailed statistical information collected at the commodity code level (8 digits) of the Combined Nomenclature.

**Imports** include all goods entering the statistical territory\* of the Republic of Bulgaria from other countries intended for domestic consumption, processing in the country for export after processing, as well as imports of goods processed outside the country.

**Exports** include all goods leaving the statistical territory of the Republic of Bulgaria intended for normal export to another country. This includes goods returned to the trading partner after processing in Bulgaria or goods exported for processing in another country with the intention of being returned to Bulgaria.

The **statistical territory of the European Union (EU)**, in the context of international trade in goods statistics, corresponds to the combined customs territories of the EU member states with one exception: unlike the customs territory, the statistical territory of Germany includes Helgoland.

**Statistical volumes of imports and exports** do not include imported goods placed under customs warehousing without processing, nor do exports include the re-export of these goods.

**International trade statistics** do not account for the transit of goods through the territory of the Republic of Bulgaria.

### **Main Sources of Information**

**Customs declaration** - Single Administrative Document (SAD), which is filled out by all entities importing or exporting goods to/from third countries.

**Intrastat declaration** for intra-EU imports and exports to/from EU member states.

The **Customs Agency** is the institution responsible for collecting customs declarations (SAD), and the **National Revenue Agency** is responsible for Intrastat declarations.

**Trade estimates** are made to compensate for the impact of thresholds below which traders are exempt from submitting Intrastat declarations, as well as for those who have not responded.