



The unemployment rate was 4.3%, by 0.3 percentage points lower compared to the second quarter of 2023.

The employment rate of the population aged 15 - 64 increased by 0.7 percentage points in comparison with the same quarter of 2023 and reached 71.0%.

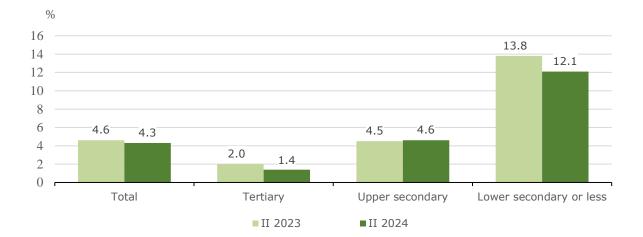
The activity rate of the population aged 15 - 64 was 74.1%, by 0.4 percentage points higher compared to the second quarter of 2023.

Unemployment

In the second quarter of 2024, there were 130.3 thousand **unemployed persons**, of whom 71.8 thousand (55.1%) men and 58.5 thousand (44.9%) women. In comparison with the second quarter of 2023, the number of unemployed persons decreased by 10.7 thousand (7.6%). For the same period, **the unemployment rate** decreased by 0.3 percentage points and reached 4.3%, 4.4% for men and 4.1% for women respectively.

Among all unemployed persons, 11.1% had attained tertiary education, 60.4% had completed upper secondary education and 28.5% had at most lower secondary education. The unemployment rate by level of educational attainment was as follows: 1.4% for tertiary education, 4.6% for upper secondary education and 12.1% for lower education (lower secondary or less).

Figure 1. Unemployment rates by level of education in the second quarter of 2023 and 2024



In the second quarter of 2024, there were 68.8 thousand **long-term unemployed people** (unemployed for one year or more), representing 52.8% of all unemployed. **The long-term unemployment rate was 2.2%**.

Among all unemployed, 17.1 thousand persons, or 13.1%, were looking for their first job.

In the second quarter of 2024, **the youth unemployment rate** (age group 15 - 29) was 7.9% (8.4% for men and 7.2% for women). Compared to the same quarter of 2023, this rate decreased by 0.9 percentage points, by 1.2 percentage points for men and by 0.5 percentage points for women.

Employment

In the second quarter of 2024, there were 2 930.3 thousand **employed persons**, of whom 1 553.8 thousand men and 1 376.5 thousand women. Compared to the second quarter of 2023, the number of employed persons increased by 0.5%. **The employment rate** for the population aged 15 years and over was 53.2%, 59.4% for men and 47.6% for women.

In the second quarter of 2024, in the service sector worked 1 918.7 thousand persons (65.5% of all in employment), in the industry sector - 856.4 thousand (29.2%), and in the agriculture, forestry and fishing - 155.2 thousand (5.3%).

According to the status in employment, the distribution of employed persons was as follows: 4.5% (130.8 thousand) employers, 6.8% (199.6 thousand) self-employed persons without employees, 88.3% (2 587.7 thousand) employees and 0.4% (12.2 thousand) unpaid family workers. Of all employees, 1 982.7 thousand persons (76.6%) worked in the private sector, while 605.1 thousand (23.4%) worked in the public sector. Among all employees, 87.8 thousand persons (3.4%) had a temporary job (with limited duration).

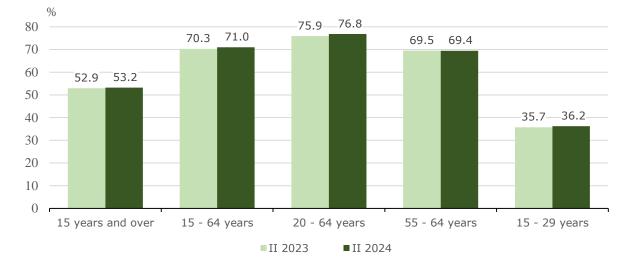
In the second quarter of 2024, the employment in specific age groups was as follows:

There were 2 824.6 thousand **employed persons aged 15 - 64** (1 493.2 thousand men and 1 331.4 thousand women). The employment rate for the same age group was 71.0% (74.2% for men and 67.7% for women).

The employment rate for the age group 15 - 29 was 36.2% (39.9% for men and 32.2% for women).

The employment rate for the age group 20 - 64 was 76.8%, 80.4% and 73.1% for men and women, respectively. In comparison with the second quarter of 2023, the employment rate for the age group 20 - 64 increased by 0.9 percentage points.

There were 623.8 thousand **employed persons aged 55 - 64**, representing 69.4% of the population in the same age group (73.0% of men and 66.0% of women). In comparison with the second quarter of 2023, the employment rate for the age group 55 - 64 registered a decrease of 0.1 percentage points.





Economic inactivity

In the second quarter of 2024, there were 2 449.6 thousand **economically inactive persons** (persons not in the labour force) aged 15 years and over, of whom 990.5 thousand (40.4%) men and 1 459.1 thousand (59.6%) women.

The economically inactive persons aged 15 - 64 were 1 030.2 thousand (449.9 thousand men and 580.2 thousand women), representing 25.9% of the population in the same age group (22.4% of men and 29.5% of women). Among all persons not in the labour force aged 15 - 64, 43.0% were inactive due to participation in education or training. There were 20.8 thousand **discouraged persons aged 15 - 64**, representing 2.0% of the economically inactive population in the same age group.

Methodological notes

The Labour Force Survey (LFS) is a continuous sample survey providing quarterly and annual data on the economic activity of the population aged 15 and over. The survey covers non-institutional households. The households participating in the survey were randomly selected and were interviewed through a face-to-face interview.

Reference period - the characteristics of each interviewee refer to his/her status during a defined calendar week (from Monday to Sunday). With each quarter the sample is evenly spread over the all 13 calendar weeks.

The economically active population (labour force) comprises all employed and unemployed persons.

Employed are persons aged 15 to 89 who, during the reference period:

- did some work for at least one hour for salary or other form of payment;

- did not work but had a job or business, from which they were temporarily absent due to holiday, illness, maternity leave, etc.

Unemployed are persons aged 15 to 74 who:

- did not work at all during the reference period;

- were actively looking for work during the preceding four weeks, including the reference one, or have found a new job that is expected to start within 3 months following the reference period;

- were available to start working within two weeks following the reference period.

Long-term unemployed are persons who have been unemployed for one year or longer.

The economically inactive population (persons not in the labour force) includes persons aged 15 and over who were neither employed nor unemployed during the reference period, incl. all persons aged 90 and over.

Discouraged persons are persons not in the labour force, aged 15 to 74, who want to work but do not actively look for a job as they believe there are no suitable jobs available.

Activity rate - the ratio between the economically active population and the total population (in the respective group).

Employment rate - the ratio between the employed population and the total population (in the respective group).

Unemployment rate - the ratio between the unemployed persons and the economically active population.

Long-term unemployment rate - the ratio between the long-term unemployed persons and the economically active population.

For weighting of the results of the Labour Force Survey for the second quarter of 2024, preliminary data on the population as of 31 March 2024 were used. The population living in institutional households was excluded.

Like all sample surveys, data from the Labour Force Survey have sampling errors (stochastic errors). The relative standard errors for the main LFS indicators for the second quarter of 2024 are as follows:

- total number of employed persons 1.4%;
- total number of unemployed persons 6.4%;
- unemployment rate 6.2%.

Some of the totals are not equal to the sum of their components due to the rounding of the numbers.

More detailed data from the Labour Force Survey for the second quarter of 2024 can be found on the NSI website - <u>www.nsi.bg/en</u>, section <u>Labour Market</u>, <u>Labour Force Survey</u> and in the <u>Information System INFOSTAT</u>.

Annex

Table 1

Main labour market indicators, second quarter of 2023 and 2024

Indicators	Second quarter 2023	Second quarter 2024	Growth (Second quarter 2024 minus second quarter 2023)			
Total						
Activity rate (15 - 64) - %	73.7	74.1	0.4			
Employed persons - total - in thousands	2914.3	2930.3	16.0			
Employed persons aged 15 - 64 - in thousands	2806.6	2824.6	18.0			
Employed persons aged 15 - 24 - in thousands	104.3	103.6	-0.7			
Employed persons aged 15 - 29 - in thousands	303.7	311.5	7.8			
Employed persons aged 20 - 64 - in thousands	2801.5	2814.5	13.0			
Employed persons aged 55 - 64 - in thousands	621.2	623.8	2.6			
Employment rate - %	52.9	53.2	0.3			
Employment rate (15 - 64) - %	70.3	71.0	0.7			
Employment rate (15 - 24) - %	18.1	17.5	-0.6			
Employment rate (15 - 29) - %	35.7	36.2	0.5			
Employment rate (20 - 64) - %	75.9	76.8	0.9			
Employment rate (55 - 64) - %	69.5	69.4	-0.1			
Unemployed persons - total - in thousands	141.0	130.3	-10.7			
Unemployed persons aged 15 - 64 - in thousands	138.0	125.7	-12.3			
Unemployed persons aged 15 - 29 - in thousands	29.3	26.7	-2.6			
Unemployment rate - %	4.6	4.3	-0.3			
Unemployment rate (15 - 64) - %	4.7	4.3	-0.4			
Unemployment rate (15 - 29) - %	8.8	7.9	-0.9			
Long-term unemployment rate - %	2.4	2.2	-0.2			
Discouraged persons - total - in thousands	30.3	21.8	-8.5			
Discouraged persons aged 15 - 64 - in thousands	29.6	20.8	-8.8			

Table 1

Main labour market indicators, second quarter of 2023 and 2024

(Continued)

Indicators	Second quarter 2023	Second quarter 2024	Growth (Second quarter 2024 minus second quarter 2023)			
Male						
Activity rate (15 - 64) - %	77.1	77.6	0.5			
Employed persons - total - in thousands	1545.1	1553.8	8.7			
Employed persons aged 15 - 64 - in thousands	1482.5	1493.2	10.7			
Employed persons aged 15 - 24 - in thousands	60.1	64.3	4.2			
Employed persons aged 15 - 29 - in thousands	168.8	176.5	7.7			
Employed persons aged 20 - 64 - in thousands	1480.6	1487.1	6.5			
Employed persons aged 55 - 64 - in thousands	317.0	316.8	-0.2			
Employment rate - %	59.1	59.4	0.3			
Employment rate (15 - 64) - %	73.5	74.2	0.7			
Employment rate (15 - 24) - %	20.4	21.1	0.7			
Employment rate (15 - 29) - %	38.7	39.9	1.2			
Employment rate (20 - 64) - %	79.5	80.4	0.9			
Employment rate (55 - 64) - %	73.8	73.0	-0.8			
Unemployed persons - total - in thousands	75.1	71.8	-3.3			
Unemployed persons aged 15 - 64 - in thousands	73.4	69.3	-4.1			
Unemployed persons aged 15 - 29 - in thousands	17.9	16.2	-1.7			
Unemployment rate - %	4.6	4.4	-0.2			
Unemployment rate (15 - 64) - %	4.7	4.4	-0.3			
Unemployment rate (15 - 29) - %	9.6	8.4	-1.2			
Long-term unemployment rate - %	2.5	2.3	-0.2			
Discouraged persons - total - in thousands	18.3	12.4	-5.9			
Discouraged persons aged 15 - 64 - in thousands	17.9	11.8	-6.1			

Table 1

Main labour market indicators, second quarter of 2023 and 2024

(Continued and end)

Indicators	Second quarter 2023	Second quarter 2024	Growth (Second quarter 2024 minus second quarter 2023)			
Female						
Activity rate (15 - 64) - %	70.2	70.5	0.3			
Employed persons - total - in thousands	1369.3	1376.5	7.2			
Employed persons aged 15 - 64 - in thousands	1324.0	1331.4	7.4			
Employed persons aged 15 - 24 - in thousands	44.2	39.2	-5.0			
Employed persons aged 15 - 29 - in thousands	134.9	134.9	0.0			
Employed persons aged 20 - 64 - in thousands	1320.8	1327.4	6.6			
Employed persons aged 55 - 64 - in thousands	304.2	307.0	2.8			
Employment rate - %	47.4	47.6	0.2			
Employment rate (15 - 64) - %	67.0	67.7	0.7			
Employment rate (15 - 24) - %	15.8	13.6	-2.2			
Employment rate (15 - 29) - %	32.6	32.2	-0.4			
Employment rate (20 - 64) - %	72.2	73.1	0.9			
Employment rate (55 - 64) - %	65.5	66.0	0.5			
Unemployed persons - total - in thousands	65.9	58.5	-7.4			
Unemployed persons aged 15 - 64 - in thousands	64.5	56.4	-8.1			
Unemployed persons aged 15 - 29 - in thousands	11.3	10.5	-0.8			
Unemployment rate - %	4.6	4.1	-0.5			
Unemployment rate (15 - 64) - %	4.6	4.1	-0.5			
Unemployment rate (15 - 29) - %	7.7	7.2	-0.5			
Long-term unemployment rate - %	2.3	2.2	-0.1			
Discouraged persons - total - in thousands	12.0	9.4	-2.6			
Discouraged persons aged 15 - 64 - in thousands	11.7	9.0	-2.7			